

# **The Iuventas Foundation**

## **Annual Report and Unaudited Financial Statements**

***For the period from 1 April 2023 to 31 March 2024***

**THE IUVENTAS FOUNDATION  
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FOR THE PERIOD ENDED 31 MARCH 2024**

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**THE IUVENTAS FOUNDATION  
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE PERIOD ENDED 31 MARCH 2024**

<b>Trustees:</b>	Nick McEwen Emma Tolson (appointed 27 July 2023) Sean Fletcher
<b>Company registered number:</b>	CE029989
<b>Charity registered number:</b>	1200073
<b>Registered office:</b>	31 Squitchey Lane Oxford OX2 7LD
<b>Accountants:</b>	Caroline Webster FCA UHY Ross Brooke Suite I Windrush Court Abingdon Business Park Abingdon OX14 1SY
<b>Bankers:</b>	Virgin Money 129 High Street Oxford OX1 4DF

**THE IUVENTAS FOUNDATION  
TRUSTEES' RESPONSIBILITIES STATEMENT  
FOR THE PERIOD ENDED 31 MARCH 2024**

The Trustees present their report and financial statements for the period ended 31 March 2024. Reference and administrative information set out on page 3 forms part of this report.

The financial statements comply with current statutory requirements, the charity's constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

### **Background and Rationale**

Youth mentoring work began in September 2020 at a secondary academy in Blackbird Leys, Oxford with the immediate aim of alleviating pressure on the counselling department within the school. The Iuventas Foundation was subsequently created and formally registered as a UK charity in August 2022 with the aim of providing professional mentoring, counselling and mental health support to young people in the wider Oxford area, but particularly those from disadvantaged backgrounds.

Our vision to recruit and integrate qualified professionals into the programme has since been realised and developed over the last 4 years. We now have a team of dedicated practitioners who were already working in the fields of adolescent mental health, youth work, child psychotherapy, counselling and pastoral care, and who now give a day a week of their time to work 1-1 with young people in schools, colleges and counselling services with whom we have developed close working relationships.

Our staff are paid and supported by the foundation to work with young people with varying needs at several locations around Oxfordshire - the rationale behind this being to attract the highest quality of therapist, deliver a transactional service (not volunteering) and thus provide the best support to young people.

### **Objectives and Activities**

#### *Our Mission*

The Iuventas Foundation works with young people, often from disadvantaged backgrounds, providing them with mentoring, life guidance and mental health support to raise their aspiration, to empower them to take charge of their lives and to grow in character and self-confidence.

#### *Our Objects*

The charity's objects, as set out in its governing document, are:

- *To advance in life and relieve needs of children and young people by providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.*

We achieve this by engaging with and contracting to secondary schools, further education colleges, counselling services and education providers in the broader Oxford area. Working closely with their pastoral care departments and wellbeing teams, we identify students who are in significant need, but also those receptive to being supported. These students will often be on long waiting lists to receive counselling in school and/or see CAMHS and we work with them, 1-1, in a goal-oriented way to improve their mental health and increase their capacity to manage their lives and enjoy their childhoods.

**THE IUVENTAS FOUNDATION  
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FOR THE PERIOD ENDED 31 MARCH 2024**

The outcomes are significant improvements in mental health, confidence, self-esteem and a broader and clearer outlook on life after school. Our mentoring model is a longer-term one that values the longevity and regularity of the working relationship between mentor and young person and aims to be transformational for the individual.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. The Trustees have had regard to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, as well as planning its future activities.

**Achievements and Performance**

In our first year as a registered charity (2022/23), we worked with 43 young people and held a total of 392 mentoring sessions across two secondary schools in East Oxford. During 2023/24, we have expanded our team and programme reach and we worked with 118 young people during the year with whom we held a total of 893 sessions (1-1). Our team of practitioners grew from 3 to 7 and we are now working in 3 schools/colleges and 1 counselling centre.

We have been continuing to adopt our model of developing deeper, longer-term relationships with the young people in our programmes as we firmly believe they have greater power to provide transformational benefits in the long run, not just to young people, but also to practitioners as well. 81% of the young people with whom we worked were aged 15 or older and 66% were girls.

Key themes continuing to arise in our work centred around managing anxiety, low self-esteem and poor motivation. Our feedback forms, completed before and after mentoring work by students, reflected the success and impact that our team of mentors have had, including: 100% enjoying the mentoring experience, 85% showed increased resilience, 91% recorded an improved sense of emotional wellbeing with 80% feeling they were now more likely to achieve their goals. 100% of the young people we worked with would recommend the programme to others.

**Five Impact Stories/Case Studies**

**Therapy Case Study - Gemma aged 14**

Gemma was a school refuser and struggled with anxiety, low self-esteem, stress and anger. She was also diagnosed as autistic. She had been homeschooled since Year Four but would stay in bed for most of the day.

Gemma engaged well over the 20 sessions she had, and we often went for a walk to enable us to walk side by side and not have to engage with eye contact which she found exhausting. This allowed more candid conversation. We covered a range of practical techniques from motivation, non-violent communication, journaling to resilience.

By the end of the sessions Gemma was attending school on a regular basis, and her mother reported much better home relationships. Mum also commented, *"Thank you Jilly. You have really helped Gemma and I'm so glad she had you to support her."*

Gemma commented *"I found real benefit from having a safe place to talk about my challenges. Good to say it out loud. Get it out of me. I felt listened to and given choices."*

**THE IUVENTAS FOUNDATION  
TRUSTEES' RESPONSIBILITIES STATEMENT  
FOR THE PERIOD ENDED 31 MARCH 2024**

**Coaching Case Study - Luke aged 22**

Luke had been diagnosed with depression and struggled with regular burn out where he would be unable to walk or talk, and thus had put his university course on hold.

Through a course of 14 sessions, we looked at understanding his challenges, and tools to manage low mood and help during burn out. Luke engaged well, and together we explored ideas to make studying easier for him.

By the end of the sessions Luke reported that he was looking forward to his summer internship and re-starting his studies in the new academic year. Luke said it was so helpful to have someone understanding and accepting to talk to and externalise his worries, feelings and issues.

**Therapy Case Study – Eliza, 17 years old**

Eliza came to us due to struggling with friends and family, with low mood, motivation, and hygiene.

Eliza lived in Brazil until aged 12, she has never known who her dad was and lived with mum and little sister. Whilst in Brazil, Eliza's stepdad and mum broke up, her mum became an addict and often left Eliza to take care of herself and her little sister.

Both emotionally and psychologically neglected, she describes this time as a lonely, scary time. The stepdad and mum thought it would be best if they moved to the UK. Eliza and her little sister got on a plane expecting mum to follow a couple of weeks later. Mum never did.

Fast forward and she now lives with her dad and step mum in the UK. Although it is safe and loving, Eliza struggles to trust and has abandonment issues. Eliza's mum is now back in her life but still in Brazil - this relationship brings weekly difficulties to Eliza's life.

Through therapy Eliza was able to navigate risky relationships, her new family dynamics and trusting again. As well as looking after herself physically and emotionally, she now has one good friend and is at college.

She is still on a journey but is in a place of managing her emotional health and her awareness of self has increased enabling her to make better choices.

Due to the deep abandonment issues and trauma in her childhood, the long-term intervention she has been able to have through the Iuventas/TAB collaboration means she is able to have consistent therapy, building a relationship with someone to navigate life week to week as well as explore past wounds, something limited sessions would not have achieved.

**Therapy Case Study – Jade, 15 years old**

Jade has a single, disabled mum with one older sibling and two younger siblings. They grew up without any money and support. Jade's older brother was a victim of county lines from the age of 12. This had a significant impact on the whole family but especially Jade, who is close in age.

Jade has had some recent trauma around her brother who is now 18 and went to prison. The events around him getting caught were traumatic and painful, witnessed by Jade herself. The risk to them from his lifestyle now has them in protective housing.

**THE IUVENTAS FOUNDATION  
TRUSTEES' RESPONSIBILITIES STATEMENT  
FOR THE PERIOD ENDED 31 MARCH 2024**

The relationship is a complicated one with Jade's older brother, although it brought discomfort, he was also a provider and caregiver for Jade. She also lived with a lot of fear around him getting hurt or caught for many years. She would not be able to receive this long-term therapy if it were not for the Iuventas/TAB relationship.

**Psychotherapy Case Study – Pablo, 18 years old**

Pablo's teacher advised him to speak to me as he appeared to be struggling with attendance and emotionally. He had severe acne and took days off when he was struggling. On our first meeting Pablo explained that his acne was getting him down, suffering with pustules and sores on his torso, he was uncomfortable, sore and struggling to get the right treatment. He was feeling low in mood and had very low self-esteem.

In further sessions he disclosed that he had suffered severe bullying since primary age back in his home country, it was so severe that on one occasion he had his leg broken. As a result, he had a lot of pent-up anger and feelings of low self-worth.

This bullying had continued the previous year when he attended a different college so much so that he was unable to complete his course and was unsupported by staff.

Our therapy has helped him have a safe space to speak about the bullying and its impact on him over the years. He felt angry and lonely, he was not socialising and also felt his relationship with his father was deteriorating. To speak about his feelings and to gain perspective gave Pablo a better understanding of self - he was extremely negative towards himself and felt he was a bad person and had achieved nothing in life. He also had great feelings of hopelessness.

Furthermore, in these meetings Pablo disclosed that during the pandemic, due to the impact of bullying and isolation, he had a break down and was hospitalised for a few weeks which was extremely traumatic for him.

Pablo now has hope again, he has been to his GP regarding his acne, for which he has had a change in medication and a referral to dermatology. He feels more positive, has the motivation to explore his future and is more comfortable to speak about his emotions.

He is doing very well in his lessons and predicted to achieve his desired GCSEs which is also motivating for Pablo. He is an excellent artist, and now feels more able to speak to his father and so is more comfortable at home. He has also been connecting more with some old friends. His 'hope' is to continue to grow. The feelings of anger he experienced have regulated greatly but he feels that he would like to continue this work.

When asked how he feels about the sessions Pablo said the following:

*"I feel much more calm, these sessions have helped and made me feel so much better by talking. Now, I feel that I can do well and go onto bigger things if I keep planning and working on myself."*

**THE IUVENTAS FOUNDATION  
TRUSTEES' RESPONSIBILITIES STATEMENT  
FOR THE PERIOD ENDED 31 MARCH 2024**

**Current Mentoring/Counselling Programmes**

At present the foundation is operating projects as follows:

<b>Location</b>	<b>Ages</b>	<b>Date Started</b>	<b>Practitioners</b>
The Oxford Academy	11-18	September 2020	2
EMBS, Cowley	16-18	January 2023	1
The Abingdon Bridge	15-23	June 2023	3
Oxford Spires Academy	11-18	September 2023	1

The Oxford Academy and Oxford Spires Academy are state-funded secondary academies, both run by multi-academy trusts (MATs).

EMBS is a state-funded, not-for-profit sixth form college initially established to improve the economic situation of ethnic minority communities in Oxfordshire through education and skills enhancement. EMBS now provides education, training and careers advice for the whole community, delivering services for young people and adults in Oxford and Banbury.

The Abingdon Bridge is a well-established youth charity providing counselling, mental health and lifestyle support to young people across south Oxfordshire.

**Staffing**

The foundation works on a model of contracting professionally trained youth mentors, counsellors and psychotherapists, who are usually in private practice, to give one day a week of their time to the charity, sometimes more. They are paid a per session rate, which equates to a meaningful percentage of what they charge privately. The benefits of this model are principally that highly qualified practitioners work with young people in need of their help who otherwise would not get access to this level of support – the practitioner in turn enjoys the benefit of working in a different community to their normal day to day work and derives satisfaction from this kind of work and challenge.

Much of our work is 'blended' in nature, meaning that young people present with a variety of needs and intentions at different times in relation to their wish to receive support. Our team each have their own unique blend of skills, experience and qualifications and thus we deliver a wide variety of different interventions, ranging from 'coaching' style work at one end centred around goal-setting, managing stress and emotional regulation, right through to more intensive psychotherapeutic work processing past trauma and abuse.

We continue to believe as a team of practitioners and as a board of trustees that this model of interventional support brings the greatest transformational benefits to young people as it is long-lasting, transactional and delivered by highly qualified practitioners who have chosen to embellish their professional practices with this kind of work.

**Financial Review**

The charity achieved a net surplus of £11,687 bringing the charity's total funds to £23,128. Total income for the period was £70,870.

**THE IUVENTAS FOUNDATION  
TRUSTEES' RESPONSIBILITIES STATEMENT  
FOR THE PERIOD ENDED 31 MARCH 2024**

The operational costs of running the mentoring programmes we offer are now increasingly funded by the schools and colleges with whom the charity has contractual agreements in place. In 2022/23 this equated to around 25% of programme costs but that figure rose to 33% by the end of 2023/24 and will continue to rise in 2024/25. This is a huge endorsement from the schools/colleges of the work the foundation and its staff team carries out and helps us move closer to a sustainable business model with appropriate financial stability.

The Iuventas Foundation continues to be funded principally by donations from a small number of private individuals who have found common cause with our work. It is our intention to diversify this funding arrangement once we have three years of audited accounts with which to approach larger trusts and foundations. In the interim period, we are also exploring various avenues to raise funds for the work we do, such as organising a local carol concert.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The principle risk to the Charity arises from a lack of income, particularly from donations. This can be mitigated by minimising expenditure. The Charity's contractual arrangements with its mentors and counsellors are flexible which gives the charity the ability to adjust mentoring schedules relative to demand and financial resources. The effect of reducing staff costs would be to reduce the level of activity and services that the Charity can offer, but its operations could continue on this basis.

**Structure, Governance & Management**

The Charity is a charitable incorporated organisation (CIO) and is governed by its Constitution, last amended 8 August 2022. It is registered with the Charity Commission. The Trustees who served during the period and up to the date of signature of the financial statements were:

Nico McEwen	(appointed 8 August 2022)
Sean Fletcher	(appointed 8 August 2022)
Emma Tolson	(appointed 27 July 2023)

The Trustees were appointed in accordance with the Constitution. Due to the small size of the charity, there are no current plans to grow the board. Trustees are appointed following a short-listing process, including an external search and an internal search of trustee contacts, and an interview with the Chair of Trustees and Founder/CEO.

**Going Concern**

The Trustees have reasonable expectation that the Charity has adequate resources to continue for the foreseeable future, with the continued support of its funders and partnerships. The board continues to adopt the going concern basis in preparing the financial statements.

**THE IUVENTAS FOUNDATION  
TRUSTEES' RESPONSIBILITIES STATEMENT  
FOR THE PERIOD ENDED 31 MARCH 2024**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the [Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' Report has been approved by the Trustees and signed on their behalf by:



Mr Nicholas McEwen  
Chair

Date: 12/12/24

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE IUVENTAS FOUNDATION  
FOR THE PERIOD ENDED 31 MARCH 2024**

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 March 2024 which are set out on pages 12 to 16.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Caroline Webster FCA  
UHY Ross Brooke  
Windrush Court  
Abingdon Business Park  
Abingdon  
OX14 1SY  
13.12.24

**THE IUVENTAS FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE PERIOD 1 APRIL 2023 TO 31 MARCH 2024**

	Notes	Unrestricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023	Total Funds 2023
<b>Incoming resources from:</b>					
Donations and legacies	2	63,663	63,663	37,500	37,500
Charitable activities	2	7,196	7,196	863	863
Other income	3	11	11	4	4
<b>Total income</b>		<b>70,870</b>	<b>70,870</b>	<b>38,367</b>	<b>38,367</b>
<b>Expenditure on:</b>					
Charitable activities	4/5	58,283	58,283	26,086	26,086
Other expenditure	6	900	900	840	840
<b>Total expenditure</b>		<b>59,183</b>	<b>59,183</b>	<b>26,926</b>	<b>26,926</b>
<b>Net income/(expenditure) before transfers</b>		<b>11,687</b>	<b>11,687</b>	<b>11,441</b>	<b>11,441</b>
Transfers between funds		-	-	-	-
<b>Net movement of funds in year</b>		<b>11,687</b>	<b>11,687</b>	<b>11,441</b>	<b>11,441</b>
Reconciliation of funds:					
Total funds brought forward		11,441	11,441	-	-
<b>Total funds carried forward</b>		<b>23,128</b>	<b>23,128</b>	<b>11,441</b>	<b>11,441</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

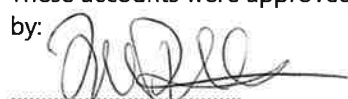
All income and expenditure derive from continuing activities.

**THE IUVENTAS FOUNDATION  
BALANCE SHEET  
FOR THE PERIOD ENDED 31 MARCH 2024**

	<b>Notes</b>	<b>2024</b> £	<b>2023</b> £
<b>Current Assets</b>			
Accrued income	8	2,537	863
Cash at bank		26,481	27,126
		<hr/>	<hr/>
		29,018	27,989
<b>Creditors</b>			
Amounts due within one year	9	(5,890)	(16,548)
		<hr/>	<hr/>
<b>Net Current Assets</b>		23,128	11,441
<b>Total Net Assets</b>		<hr/>	<hr/>
		23,128	11,441
<b>The Funds of the Charity</b>			
Unrestricted income funds	12	<hr/>	<hr/>
		23,128	11,441
		<hr/>	<hr/>
		23,128	11,441

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts were approved by the Trustees on \_\_\_\_\_ and are signed on behalf of the board by:



.....  
Nicholas McEwen, Chair

The notes on pages 14 to 17 form part of these financial statements.

**THE IUVENTAS FOUNDATION  
BALANCE SHEET  
FOR THE PERIOD ENDED 31 MARCH 2024**

**1. Accounting Policies**

**(a) General information and basis of preparation**

The Iuventas Foundation is a Charitable Incorporated Organisation in England. In the event of the charity being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are youth mentoring and mental health support for young people.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The Iuventas Foundation constitutes a public benefit as defined by FRS 102. The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), and the Charities Act 2011.

**(b) Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objective of the charity and which have not been designated for other purposes.

**(c) Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**THE IUVENTAS FOUNDATION  
BALANCE SHEET  
FOR THE PERIOD ENDED 31 MARCH 2024**

**(d) Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

**(e) Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**(f) Reporting period**

The reporting period is a 12 month period from 1 April 2023 to 31 March 2024.

**2. Voluntary income**

	<b>Unrestricted £</b>	<b>2024 £</b>	<b>Unrestricted £</b>	<b>2023 £</b>
Donations	57,350	57,350	30,000	30,000
Gift Aid	6,313	6,313	7,500	7,500
Counselling services	7,196	7,196	863	863
Voluntary income	<u>70,859</u>	<u>70,859</u>	<u>38,363</u>	<u>38,363</u>

**3. Other income**

	<b>Unrestricted £</b>	<b>2024 £</b>	<b>Unrestricted £</b>	<b>2023 £</b>
Interest income	11	11	4	4
Other income	<u>11</u>	<u>11</u>	<u>4</u>	<u>4</u>

**4. Direct costs**

	<b>Unrestricted £</b>	<b>2024 £</b>	<b>Unrestricted £</b>	<b>2023 £</b>
Subcontractors	52,335	52,335	23,805	23,805
Room hire	2,470	2,470	392	392
Direct costs	<u>54,805</u>	<u>54,805</u>	<u>24,197</u>	<u>24,197</u>

**THE IUVENTAS FOUNDATION  
BALANCE SHEET  
FOR THE PERIOD ENDED 31 MARCH 2024**

**5. Support costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Sundries	-	294
Travel and subsistence	699	749
Insurance	67	-
Subscriptions	-	80
Website	2,672	751
Conferences	40	15
	<u>3,478</u>	<u>1,889</u>

**6. Other expenditure**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent examination fee	900	840
	<u>900</u>	<u>840</u>

**7. Staff Numbers**

The average monthly number of employees during the year was nil (2023: nil).

**8. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	-
Prepayments and accrued income	2,537	863
	<u>2,537</u>	<u>863</u>

**9. Creditors – Amounts Falling Due Within One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	5,667	5,967
Trade creditors	223	581
Working capital loan	-	10,000
	<u>5,890</u>	<u>16,548</u>

**10. Trustees' expenses**

During the year, trustees incurred expenditure on the charity's behalf amounting to £nil (2023: nil).

**11. Related party transactions**

During the year £50,000 (2023: £30,000) of income was received from a Trustee of the Charity.

**THE IUVENTAS FOUNDATION  
BALANCE SHEET  
FOR THE PERIOD ENDED 31 MARCH 2024**

**12. UNRESTRICTED INCOME FUNDS**

	<b>Balance at 1 Apr 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance at 31 Mar 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted general funds	11,441	70,870	(59,183)	-	23,128
	<u>11,441</u>	<u>70,870</u>	<u>(59,183)</u>	<u>-</u>	<u>23,128</u>

<i>Previous year</i>	<b>Balance at 27 January 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance at 31 Mar 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted general funds	-	38,367	(26,926)	-	11,441
	<u>-</u>	<u>38,367</u>	<u>(26,926)</u>	<u>-</u>	<u>11,441</u>