

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
16TH AUGUST 2022 TO 31ST DECEMBER 2023
FOR
KINGS CHURCH QUANTOCKS TRUST**

Aspen Waite Ltd
Rubis House
15 Friarn Street
Bridgwater
Somerset
TA6 3LH

KINGS CHURCH QUANTOCKS TRUST

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FOR THE PERIOD 16TH AUGUST 2022 TO 31ST DECEMBER 2023**

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KINGS CHURCH QUANTOCKS TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD 16TH AUGUST 2022 TO 31ST DECEMBER 2023

The trustees present their report with the financial statements of the charity for the period 16th August 2022 to 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1200069

Principal address

4 Barton Hey
Bishops Lydeard
Taunton
TA4 3NL

Trustees

A Doyle Accountant (appointed 16/8/2022)
Mrs M Hilkene (appointed 16/8/2022)
Mrs C Tyner (appointed 16/8/2022)

Independent Examiner

Carl Turner
Aspen Waite Ltd
Rubis House
15 Friarn Street
Bridgwater
Somerset
TA6 3LH

Approved by order of the board of trustees on 4th February 2024 and signed on its behalf by:

Mrs M Hilkene - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGS CHURCH QUANTOCKS TRUST

Independent examiner's report to the trustees of Kings Church Quantocks Trust

I report to the charity trustees on my examination of the accounts of Kings Church Quantocks Trust (the Trust) for the period 16th August 2022 to 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Carl Turner

Aspen Waite Ltd
Rubis House
15 Friarn Street
Bridgwater
Somerset
TA6 3LH

4th February 2024

KINGS CHURCH QUANTOCKS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 16TH AUGUST 2022 TO 31ST DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		113,150	4,029	117,179
Investment income	2	240	-	240
Total		113,390	4,029	117,419
 EXPENDITURE ON				
Raising funds		34,340	4,029	38,369
Other		554	-	554
Total		34,894	4,029	38,923
 NET INCOME		78,496	-	78,496
 TOTAL FUNDS CARRIED FORWARD		78,496	-	78,496

The notes form part of these financial statements

KINGS CHURCH QUANTOCKS TRUST

BALANCE SHEET 31ST DECEMBER 2023

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
CURRENT ASSETS				
Debtors	5	4,480	-	4,480
Cash at bank and in hand		74,570	-	74,570
		<u>79,050</u>	<u>-</u>	<u>79,050</u>
CREDITORS				
Amounts falling due within one year	6	(554)	-	(554)
		<u>78,496</u>	<u>-</u>	<u>78,496</u>
NET CURRENT ASSETS				
		<u>78,496</u>	<u>-</u>	<u>78,496</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		<u>78,496</u>	<u>-</u>	<u>78,496</u>
NET ASSETS				
		<u>78,496</u>	<u>-</u>	<u>78,496</u>
FUNDS	7			
Unrestricted funds				<u>78,496</u>
TOTAL FUNDS				<u>78,496</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4th February 2024 and were signed on its behalf by:

A Doyle - Trustee

KINGS CHURCH QUANTOCKS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 16TH AUGUST 2022 TO 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	£
Deposit account interest	240
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3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st December 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the period ended 31st December 2023.

KINGS CHURCH QUANTOCKS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 16TH AUGUST 2022 TO 31ST DECEMBER 2023

4. STAFF COSTS

The average monthly number of employees during the period was as follows:

Evangelist	<u><u>1</u></u>
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No employees received emoluments in excess of £60,000.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	<u><u>£ 4,480</u></u>
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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	<u><u>£ 554</u></u>
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7. MOVEMENT IN FUNDS

	Net movement in funds £	At 31/12/23 £
Unrestricted funds		
General fund	78,496	78,496
	<u>78,496</u>	<u>78,496</u>
TOTAL FUNDS	<u><u>78,496</u></u>	<u><u>78,496</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,390	(34,894)	78,496
Restricted funds			
Restricted Income	4,029	(4,029)	-
	<u>117,419</u>	<u>(38,923)</u>	<u>78,496</u>
TOTAL FUNDS	<u><u>117,419</u></u>	<u><u>(38,923)</u></u>	<u><u>78,496</u></u>

KINGS CHURCH QUANTOCKS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 16TH AUGUST 2022 TO 31ST DECEMBER 2023**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31st December 2023.

KINGS CHURCH QUANTOCKS TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 16TH AUGUST 2022 TO 31ST DECEMBER 2023**

£

INCOME AND ENDOWMENTS

Donations and legacies

Gifts	109,335
Donations	4,029
Gift aid	3,815
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	117,179

Investment income

Deposit account interest	240
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Total incoming resources	117,419
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EXPENDITURE

Raising donations and legacies

Staff costs	12,937
Insurance	405
Children's work	4,502
Postage and stationery	354
Sundries	400
Donations	7,972
Speakers fees	2,800
Hall rental	6,466
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	35,836

Other trading activities

Licensing	1,115
Fellowship fund	300
Repairs & renewals	120
Catering expenses	905
Computer expenses	93
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	2,533

Other

Examiner's fee	554
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Total resources expended	38,923
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Net income	78,496
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