

Rutherford Bursary Trust

A Charitable Incorporated Organisation

Registered in England - 1200067

Annual Report

01/01/25-31/12/25

Trustees

The first charity trustees are as follows, and are appointed for the following terms;

Sister Anita Smith for 4 years - extended to 6 years

Alan Thomas Gardner for 3 years - extended to 5 years

3 other potential Trustees are being recruited

Purpose

The objects of the CIO are - The advancement of Education, by the granting of Bursaries, to young people, 16 - 25 years old, who live, study or work in the Redcar area, to undertake tertiary level education or take up apprenticeships or other training. All Awards will be at the discretion of the Trustees.

The Income of the CIO shall be mainly from the Legacy of Miss P. Rutherford, interest or dividends associated with that, and from Donations made in the memory of Miss Rutherford of Redcar ex Principal of Rye Hills School.

Current Position

To date the legacy from Miss Rutherford's Estate has been held up in the Probate Process and an issue with the wording of the Will, and the policy of the Northern Education Trust, which has and is only recently resolved

Income has been confined to Donations from Miss Rutherford's funeral and small donations in her memory, and an agreed amount from Miss Rutherford's Estate. This means that the Trustees cannot yet operate the giving of Bursaries until this is resolved hopefully during the second quarter of 2026

RUTHERFORD BURSARY TRUST

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**Report And Accounts For The Year Ended
31ST March 2025**

DRAYCOTT & KIRK
CHARTERED CERTIFIED ACCOUNTANTS

Cleveland House
92 Westgate
Guisborough
Cleveland
TS14 6AP

RUTHERFORD BURSARY TRUST

Receipts and payments account for the year ended 31 March 2025

<u>Incoming Resources</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>	<u>2024</u>
Donations	103,875	-	103,875	670
	-	-	-	
<u>Total Incoming Resources</u>	103,875	-	103,875	670
<u>Expenditure</u>				
Direct charitable expenditure				
	-	-	-	-
<u>Total Expenditure</u>	-	-	-	-
Transfers between funds	-	-	-	-
Net Incoming/Outgoing Resources	103,875	-	103,875	-
Total funds brought forward	670	-	670	-
Total funds carried forward	104,545	-	104,545	670

RUTHERFORD BURSARY TRUST
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2025

	This year unrestricted	This year restricted	This year Total	<u>2024</u>
	£	£	£	
Cash Funds				
Bank current account	104,545	-	104,545	670
	<u>104,545</u>	<u>-</u>	<u>104,545</u>	<u>670</u>
Other assets			£	£
Total other assets			<u>-</u>	<u>-</u>
Other Liabilities				
Independent examination			240	-
			<u>240</u>	<u>-</u>

These Financial Statements were approved by the Trustees on

Signed

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