

Rutherford Bursary Trust

A Charitable Incorporated Organisation

Registered in England – 1200067

Annual Report and Accounts

22/8/22-31/12/23

Trustees

The first charity trustees are as follows, and are appointed for the following terms;
Sister Anita Smith for 4 years
Alan Thomas Gardner for 3 years
Rev Rebecca Mary Haughty for 2 years

Purpose

The objects of the CIO are - The advancement of Education, by the granting of Bursaries, to young people, 16 - 25 years old, who live, study or work in the Redcar area, to undertake tertiary level education or take up apprenticeships or other training. All Awards will be at the discretion of the Trustees.

The Income of the CIO shall be mainly from the Legacy of Miss P. Rutherford, interest or dividends associated with that, and from Donations made in the memory of Miss Rutherford of Redcar ex Principal of Rye Hills School.

Current Position

To date the legacy from Miss Rutherford's Estate has been held up in the Probate Process and an issue with the wording of the Will which has and is still not fully resolved.

Income has been confined to Donations from Miss Rutherford's funeral and small donations in her memory, meaning that the Trustees cannot yet operate the giving of Bursaries until this is resolved hopefully during 2024.

Accounts – Period ending 31/12/23

INCOME

Shared collection at St Cuthberts Church	£400.00
Other donations in memory	£270.00
Total	£670.00

EXPENDITURE

(none)	£0
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TOTAL ASSETS	<u>£670.00</u>
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Represented by Cooperative Bank Account	<u>£670.00</u>
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Signed by :

Arita C. Smith

Trustee

Date

13 May 2024

Signed by :

Alan T Gardner

Trustee

Date

13 May 2024