

GEM 72

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

GEM 72
FOR THE YEAR ENDED 31ST DECEMBER 2024
CONTENTS

	Page
Legal and Administrative Information	1
Trustees' Report	2-3
Independent Examiners Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7-9

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Trustees

Rev Daniel Corcoran	Chair of Trustees
Michael J Moore	Treasurer
Canon Miranda Ford	Administrator
Nicola Batey	
Alicia Knights - Toomer	
Lisa Nissen	
Gordon Brown	
Alison Reynolds BEM	

Charity Number 1200064

Correspondence Address 15 Preston Park
Faversham
Kent
ME13 8LH

Bankers National Westminster Bank plc

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024**

The Trustees of the Charity present their annual report and accounts of the Charity for the year ended 31st December 2024.

Governing Document and Constitution

The Charity is a Charitable Incorporated Organisation and is governed by a constitution adopted on the 15th August 2022.

Organisation Structure

The Charity is managed by a Board of Trustees who meet regularly. The Trustees of the Charity are listed on the legal and administrative page.

Objectives and Activities for Public Benefit

GEM72 is a Mobile provision for the Young People of Faversham and the surrounding areas in Kent. It creates a natural sense of Community and Opportunities for open conversation as we walk alongside many families on a daily basis. It alleviates the issues associated with accessing a centre-based Children's and Youth facility. We are a Church of England based organisation.

The Trustees confirm that they have referred to the guidance contained at the Charity Commissioner's general guidance on public benefit when reviewing the Charity's objectives.

Achievements and Performance

GEM72 have achieved so much over the past year, as our work has caringly grown in location and number. The GEM Mobile Trailer visits locations around the area during the week and many more locations on special occasions, holiday time and weekends, where we walk alongside hundreds of Children, Young People and their Families. The trailer has been out on the new estates, where we have welcomed many new residents in Faversham, who have received us with open arms.

We also run the Faversham GEM Awards once a year in March, where young people up to the age of 19 are nominated by a member of the public, for how they Go Extra Miles and sparkle and shine in the community. Over a hundred children and young people are celebrated, often recognising those under the radar, who are not usually "seen". An event is held for these nominees and their families for over 200 people where awards are presented by a dignitary of the day... Dance performances from young people and great refreshments are key on the day.

Singalong Easter and Christmas are exciting events, where Young People and Adults come together as a choir singing parodies of well-known songs, showing how crucial we are in God's plan. There are over 20 rehearsals and two performances. Singing solos and acting in front of and silhouetted behind a screen, with wonderful graphics. The choir and audience on the day number around 300. We are very grateful to Queen Elizabeth School for the use of their theatre for our performances

Experience Easter and Christmas bring 100s of primary school children to our events where story telling in a novel way highlights these Christian times, with children in small groups allowing one to one conversation.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Plans for the Future

The first thing we need to do is to thank our funders, who have enabled us to continue growing and thus reach many more young people.

As always, we will develop new ways of walking alongside our Young People and Families across Faversham, neighbouring villages and other areas around Kent. We are looking to develop counselling in all of our schools as one of these new areas.

Next year there will be a wider outreach in more geographic locations and our number of visits will increase, this will be enabled by.

- Our experienced and gifted team of leaders and volunteers
- Purchasing another independent vehicle
- Word of mouth from our wonderful young people and their families
- Achieving great relationships with our funders and our community in the future

Financial Review

The accounts have been prepared on a Receipts and Payments basis . The results are shown on page 4

Reserves Policy

The Trustees continue to look for new sources of income to build up their reserves, ideally to a minimum of six months expenditure

Risk management

During the period the Trustees have reviewed all major risks which the Charity could suffer and confirm all necessary action has been taken to mitigate.

We thank all those who have given their time and support over the period in helping us to achieve the aims of the Charity.

Signed on behalf of the Trustees on 20th May 2025

.....
Rev Dan Corcoran
Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GEM 72

I report to the Trustees on my examination of the accounts of the District for the Period ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of GEM 72 you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the gem 72 accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the GEM 72 as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ms Patti Whaley
40 Tanners Street
Faversham
Kent
ME13 7JP

Date 19th June 2025

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Unrestricted Funds 2024 £	Designated Fund 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Charitable Receipts					
Hire of Trailer	843	-	-	843	1,060
Proceeds of GEM 72 Bus	-	6576	-	6576	-
Voluntary Receipts:					
Grants	700	-	29,600	30,300	23,850
Donations	899	-	-	899	692
Singalong and Gem Awards	667	-	-	667	280
Fundraising	347	-	-	347	322
Investment Income	351	-	-	351	-
Total Receipts	3,807	6,576	29,600	39,983	26,204
Payments					
Payments on charitable activities	7,990	-	1,250	9,240	18,624
Total Payments	7,990	-	1,250	9,240	18,624
Excess of Receipts over Paymets	(4,183)	6,576	29,600	30,743	7,580
Transfer of Funds	-	-	-	-	-
Net movement in funds	(4,183)	6,576	29,600	30,743	7,580
Reconciliation of Funds					
Total bank balances as at 31st December 2023	17,000	-	1,250	18,250	10,670
Total bank balances as at 31st December 2024	12,817	6,576	30,850	48,993	18,250

**STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2024**

	Unrestricted 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
MONETARY ASSETS					
NatWest Bank Current Account	12,817	825	-	13,642	18,250
NatWest Bank Business Reserve Account	-	5,751	29,600	35,351	-
	<u>12,817</u>	<u>6,576</u>	<u>29,600</u>	<u>48,993</u>	<u>18,250</u>
TOTAL MONETARY ASSETS	<u>12,817</u>	<u>6,576</u>	<u>29,600</u>	<u>48,993</u>	<u>18,250</u>
OTHER MONETARY ASSETS					
GEM 72 Bus proceeds	-	-	-	-	6,576
Accrued Income	-	-	-	-	460
Overpayment of Expenses (recoverable)	50	-	-	50	50
	<u>-</u>	<u>-</u>	<u>-</u>	<u>50</u>	<u>7,086</u>
NON MONETARY ASSETS					
Trolley for easy movement of Trailer	1,746	-	-	1,746	1,746
	<u>1,746</u>	<u>-</u>	<u>-</u>	<u>1,746</u>	<u>1,746</u>
LIABILITIES					
Queen Elizabeth Grammar School Theatre Hire	-	-	-	-	200
reimbursement to Trustees	986	-	-	986	111
	<u>986</u>	<u>-</u>	<u>-</u>	<u>986</u>	<u>311</u>

Signed on behalf of the Trustees on 20th May 2025

.....
Dan Corcoran - Chair of Trustees

.....
M J Moore, FCA - Treasurer

Charity Registration number 1200064

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

1 Accounting policies

Basis of Accounting

The Accounts have been prepared on a Receipts and Payments basis in accordance with the requirements of the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice SORP (effective January 2015).

2 Funds

The General Fund - represents the funds of GEM 72 that are not subject to any restriction regarding their use and are available for application to the general purpose of the Charity.

Restricted funds represent monies donated to GEM 72 for a specific purpose.

The accounts include monetary transactions, assets and liabilities for which the Trustees can be held responsible.

Subject to the above receipts and Payments include income as received and expenditure when irrevocably paid.

3 Statement of Assets and Liabilities

The following assets are recognised in the Statement of Assets and Liabilities:

- Any amount owing to the Charity
- Closing Bank and Cash Balances as shown in the Receipts and Payments Account.

The following Liabilities are recognised in the Statement of Assets and Liabilities:

- Creditors for goods and services where the supply has been received or relates to the period ended 31st December 2023.
- Monies received in advance relating to following year.

4 Voluntary income

	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Grants				
Local authorities				
Kent County Council	-	2,000	2,000	500
Swale Borough Council	700	-	700	1,100
Faversham Town Council		4,000	4,000	-
Grant Funders				
Benefact Trust	-	9,600	9,600	-
Queenborough Fisheries	-	-	-	5,000
Hilton Trafalgar Trust	-	-	-	1,000
Personal Services Group	-	-	-	2,000
The Edward Vinson 1957 Charity Settlement	-	5,000	5,000	2,000
Whitehead Monckton Charitable Trust	-	1,000	1,000	1,250
Kent Community Foundation	-	8,000	8,000	5,000
Beerling Foundation	-	-	-	1,000
Faversham Rotary Trust Fund	-	-	-	500
Bensted Charity	-	-	-	4,000
Other Grants				
Colin Sharp Estate	-	-	-	500
	700	29,600	30,300	23,850

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

5 Charitable Expenditure

	Unrestricted 2024	Restricted 2024	Total 2024	Total 2023
	£	£	£	£
Bus Running costs	-	-	-	1,788
GEM Awards	2,078	-	2,078	3,693
GEM Trailer				
Storage	330	-	330	450
Mileage and Parking	226	-	226	260
Equipment	1,369	-	1,369	3,313
Other costs	318	-	318	252
Maintenance	784	-	784	4,299
Refreshments	1,191	-	1,191	1,022
Experience Christmas/Easter	105	-	105	151
Singalong	2,243	-	2,243	2,106
Wellbeing	-	-	-	398
Support costs office expenses	596	-	596	892
	9,240	-	9,240	18,624

6 Trustees Expenses

The Trustees received no remuneration during the period but two of the Trustees were reimbursed expense amounting to £270 during the period.

7 Restricted and Designated Funds

	01/01/2024	Incoming resources £	Outgoing resources £	Transfers £	31/12/2024 £
Restricted					
GEM Awards	-	2,000	-	-	2,000
GEM Vehicle	-	27,600	-	-	27,600
Mobile and refreshments	1,250	-	(1,250)	-	-
	1,250	29,600	-	-	29,600
Designated					
GEM Vehicle	-	6,576	-	-	6,576
	-	6,576	-	-	6,576
Unrestricted funds	17,000	3,807	(7,990)	-	12,817
Total Funds	18,250	39,983	(9,240)	-	48,993

Restricted Funds

GEM Awards - a grant provided by a County Councillor as a contribution to GEM Awards cost in 2025

GEM Vehicle - various grants obtained to acquire a new vehicle

Mobile and Refreshments - a contribution to the running costs of the GEM mobile

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Designated Fund

The bus used by the Charity was acquired by the Benefice for use by the GEM 72 initiative. The bus was registered on behalf of the Benefice with Ospringe PCC. When GEM 72 became a charity in its own right the bus was given by the Benefice to the new Charity. It was decided by the Trustees that the bus should be disposed of and that the Charity should concentrate on the use of the Trailer and raising funds for a new side opening Thames Style Van.. The Trustees have placed the proceeds of sale into a designated fund for the purpose of acquiring the new vehicle.

8 Charity Equipment

The Trailer is owned by the Rev Dan Corcoran and used by the Charity rent free but the charity does pay all overhead costs.