

GEM 72

TRUSTEES' REPORT AND ACCOUNTS

FOR THE PERIOD 21ST SEPTEMBER 2022 TO 31ST DECEMBER 2023

GEM 72
FOR THE PERIOD 21ST SEPTEMBER 2022 TO 31ST DECEMBER 2023
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**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE PERIOD 21ST SEPTEMBER 2022 TO 31ST DECEMBER 2023**

Trustees

Rev Daniel Corcoran

Michael J Moore

Canon Miranda Ford

Nicola Batey

Alicia Knights - Toomer

Lisa Nissen

Gordon Brown

Alison Reynolds BEM

Chair of Trustees

Treasurer

Administrator

Appointed 28th November 2022

Appointed 28th November 2022

Appointed 21st February 2023

Appointed 21st February 2023

Appointed 28th November 2022

Charity Number**1200064****Correspondence Address**

15 Preston Park

Faversham

Kent

ME13 8LH

Bankers

National Westminster Bank plc

**TRUSTEES' REPORT
FOR THE PERIOD 21ST SEPTEMBER 2022 TO 31ST DECEMBER 2023**

The Trustees of the Charity present their annual report and accounts of the Charity for the period 21st September 2022 to 31st December 2023.

Governing Document and Constitution

The Charity is a Charitable Incorporated Organisation and is governed by a constitution adopted on the 15th August 2022.

Organisation Structure

The Charity is managed by a Board of Trustees which meet regularly. The Trustees of the Charity are listed on the legal and administrative page.

Objectives and Activities for Public Benefit

GEM72 is a MOBILE provision for the Young People of Faversham and the surrounding areas in Kent. It creates a natural sense of Community and Opportunities for open conversation as we walk alongside many families on a daily basis. It alleviates the issues associated with accessing a centre-based children's and youth facility. We are a Church of England Christian-based organisation.

The Trustees confirm that they have referred to the guidance contained at the Charity Commissioner's general guidance on public benefit when reviewing the Charity's objectives.

Achievements and Performance

The achievements of the charity are vast and many. The GEM Mobile Trailer visits at least three sites a week and many more during holiday time, where we walk alongside hundreds of Children, Young People and their families. We also run the Faversham GEMs Awards once a year in March, where young people up to the age of 19 are nominated by a member of the public for how they Go Extra Miles, sparkle and shine in the community. Around a hundred children and young people are celebrated relating to those who are often under the radar and not recognised. An event is held for these nominees and their families for over 200 people where awards are presented. Performances from young people and great refreshments are key on the day. Singalong Easter and Christmas are exciting events, where Young People and Adults come together as a choir singing parodies of well-known songs, showing how crucial we are in God's plan. There are over 20 rehearsals and two performances. Singing solos and acting in front of and silhouetted behind a screen with wonderful graphics. The choir and Audience on the day number around 250.

Plans for the Future

As always, we will develop new ways of walking alongside our Young People and Families. Next year there will be a wider outreach in more places and our number of visits will increase. This will be enabled by our experienced and gifted team of leaders and volunteers, we have already had great support from our Grant Funders and anticipate great relationships with them and our Community in the future.

**TRUSTEES' REPORT
FOR THE PERIOD 21ST SEPTEMBER 2022 TO 31ST DECEMBER 2023**

Financial Review

The accounts have been prepared on a Receipts and Payments basis . The results are shown on page 4

Reserves Policy

The Trustees continue to look for new sources of income to build up their reserves, ideally to a minimum of six months expenditure

Risk

During the period the Trustees have reviewed all major risks which the Charity could suffer and confirm all necessary action has been taken to mitigate.

We thank all those who have given their time and support over the period in helping us to achieve the aims of the Charity.

Signed on behalf of the Trustees on 19th March 2024

.....
Rev Dan Corcoran
Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GEM 72

I report to the Trustees on my examination of the accounts of the District for the Period ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of GEM 72 you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the gem 72 accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the GEM 72 as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ms Patti Whaley
40 Tanners Street
Faversham
Kent
ME13 7JP

Date 12th July 2024

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD 21ST SEPTEMBER 2022 TO 31ST DECEMBER 2023**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Charitable Receipts			
Hire of Trailer	1060	-	1060
Voluntary Receipts:			
Grants	21,800	2,050	23,850
Donations	692	-	692
Singalong	-	280	280
Fundraising	<u>322</u>	<u>-</u>	<u>322</u>
Total Receipts	<u>23,874</u>	<u>2,330</u>	<u>26,204</u>
Payments			
Payments on charitable activities	10,427	8,197	18,624
Total Payments	<u>10,427</u>	<u>8,197</u>	<u>18,624</u>
Excess of Receipts over Paymets	13,447	(5,867)	7,580
Transfer of Funds	<u>(1,915)</u>	<u>1,915</u>	<u>-</u>
Net movement in funds	<u>11,532</u>	<u>(3,952)</u>	<u>7,580</u>
Reconciliation of Funds			
fund tranfered from St Mary of Charity PCC	5,468	5,202	10,670
Total bank balances as at 31st December 2023	<u><u>17,000</u></u>	<u><u>1,250</u></u>	<u><u>18,250</u></u>

**STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2023**

	Unrestricted 2023	Restricted 2023 £	Total 2023 £
MONETARY ASSETS			
NatWest Bank Current Account	17,000	1,250	18,250
			-
TOTAL BANK AND CASH BALANCES	17,000	1,250	18,250
NON MONETARY ASSETS			
St Peter and St Paul PCC GEM 72 Bus proceeds	6576	-	6,576
Accrued Income	460	-	460
Overpayment of expenses (recoverable)	50		50
	7036	-	7,036
NON MONETARY ASSETS			
Trolley for easy movement of Trailer	1746	-	1,746
	1746	-	1,746
LIABILITIES			
Queen Elizabeth Grammar School Theatre Hire	200	-	200
reimbursement to Trustees (net)	111	-	111
	311		311

Signed on behalf of the Trustees on 19th March 2024

.....
Dan Corcoran - Chair of Trustees

.....
M J Moore, FCA - Treasurer

Charity Registration Number **1200064**

**NOTES TO THE ACCOUNTS
FOR THE PERIOD 21ST SEPTEMBER 2022 TO 31ST DECEMBER 2023**

1 Accounting policies

Basis of Accounting

The Accounts have been prepared on a Receipts and Payments basis in accordance with the requirements of the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice SORP (effective January 2015).

2 Funds

The General Fund - represents the funds of GEM 72 that are not subject to any restriction regarding their use and are available for application to the general purpose of the Charity.

Restricted funds represent monies donated to GEM 72 for a specific purpose.

The accounts include monetary transactions, assets and liabilities for which the Trustees can be held responsible.

Subject to the above receipts and Payments include income as received and expenditure when irrevocably paid.

3 Statement of Assets and Liabilities

The following assets are recognised in the Statement of Assets and Liabilities:

- Any amount owing to the Charity
- Closing Bank and Cash Balances as shown in the Receipts and Payments Account.

The following Liabilities are recognised in the Statement of Assets and Liabilities:

- Creditors for goods and services where the supply has been received or relates to the period ended 31st December 2023.
- Monies received in advance relating to following year.

4 Voluntary income

	Unrestricted	Restricted	Total
	2023	2023	2023
	£	£	£
Grants			
Local authorities			
Kent County Council	500	-	500
Swale Borough Council	300	800	1,100
Charities			
Queenborough Fisheries	5,000	-	5,000
Hilton Trafalgar Trust	1,000	-	1,000
Personal Services Group	2,000	-	2,000
The Edward Vinson 1957 Charity Settlement	2,000	-	2,000
Whitehead Monckton Charitable Trust	-	1,250	1,250
Kent Community Foundation	5,000	-	5,000
Beerling Foundation	1,000	-	1,000
Faversham Rotary Trust Fund	500	-	500
Bensted Charity	4,000	-	4,000
Other Grants			
Colin Sharp Trustees	500	-	500
	21,800	2,050	23,850

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

5 Charitable Expenditure

	Unrestricted 2023	Restricted 2023	Total 2023
	£	£	£
Bus Running costs	1,788	-	1,788
GEM Awards		3,693	3,693
GEM Trailer			
Storage	450	-	450
Mileage	260	-	260
Equipment	1,313	2,000	3,313
Other costs	252	-	252
Maintenance	4,299	-	4,299
refreshments	1,022	-	1,022
Experience Christmas	151	-	151
Singalong	-	2,106	2,106
Wellbeing	-	398	398
Support costs office expenses	892	-	892
	10,427	8,197	18,624

6 Trustees Expenses

The Trustees received no remuneration during the period or expenses relating to their duties as Trustees..

7 Restricted and Designated Funds

	Introduced	Incoming resources	Outgoing resources	Transfers	31/12/23
		£	£	£	£
<i>Restricted</i>					
GEM Awards	1,500	800	(3,693)	1,393	-
Wellbeing CS *	1,500	-	(398)	(1,102)	-
Mobile Trailer	2,000	-	(2,000)	-	-
Singalong	202	280	(2,106)	1,624	-
Mobile and refreshments	-	1,250	-	-	1,250
	5,202	2,330	(8,197)	1,915	1,250
Unrestricted funds	5,468	23,874	(10,427)	(1,915)	17,000
Total Funds	10,670	26,204	(18,624)	-	18,250

* A grant was received for ' Effective engagement with children and young people to allow more knowledge of the client group we walk alongside. Providing Children and young people with activities for communication , collaboration and celebration'. This Grant was initially set aside for the imitative with the Children's Society but when this initiative ceased the balance of the grant contributed to the GEM Awards.

8 Charity Equipment

The bus used by the Charity was acquired by the Benefice for use by the GEM 72 imitative. The bus was registered on behalf of the Benefice with Ospringe PCC. When GEM 72 became a charity in its own right the bus was given by the Benefice to the new Charity. It was decided by the Trustees that the bus should be disposed of and that the Charity should concentrate on the use of the Trailer.

The Trailer is owned by the Rev Dan Corcoran and used by the Charity rent free but the charity does pay all overhead costs.