

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
CHRIST IDENTITY MINISTRIES (UK) INTERNATIONAL

CHRIST IDENTITY MINISTRIES (UK) INTERNATIONAL

INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Contents	Page
Legal and Administrative Information	3
Report of the Trustees	4 to 5
Independent Examiner's Report to the Trustees	6
Profit and Loss Account	7
Balance Sheet	8
Notes to the Financial Statements	9 to 11

CHRIST IDENTITY MINISTRIES (UK) INTERNATIONAL

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2025

COMPANY NAME: Christ Identity Ministries (UK) International

TRUSTEES:

1. Rev. Dr Cyprian Chim Ihediwa
2. Rev. Dr Nkemnelem E. Ihediwa
3. Mr Gregory Patrick Udeh
4. Dr Martins U. I. Ihediwa
5. Mr Godwin Onyekachi Egejuru

SECRETARY: Mr Gregory Patrick Udeh

TREASURER: Pastor Nkemnelem E. Ihediwa

REGISTERED OFFICE: 28 Knockinlaw Road,
Kilmarnock KA3 1SG,
Scotland, United Kingdom.

**INDEPENDENT
EXAMINERS:** Pegasus Consultants(UK),
Accountants and Management Consultants,
13E Grenfell Road,
Mitcham,
Surrey CR4 2BZ.

BANKERS:

CHRIST IDENTITY MINISTRIES (UK) INTERNATIONAL
REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2025

HISTORY, OBJECTIVES AND ACTIVITIES OF THE CHARITY

The charity was registered with the Charities Commission on 15 August, 2022; with CIO registration number 1200060.

We are a church that provides spiritual, physical and physiological support through the Word of God.

We feed the hungry and cloth the naked among us through our hospitality missions.

We support families and disabled people in various issues.

We offer free counselling for depression, drug/alcohol abuse, pre-marital/marital, and family breakdown.

We mentor and disciple leaders etc.

The objectives of the company include the propagation of Christianity through:

- (a) Regular church services conducted by the senior pastor.
- (b) Biblical Studies
- (c) Theological Education
- (d) Evangelical Training
- (e) Christian Seminars and Symposium
- (f) Publication and distribution of Christian books and tapes
- (g) Charitable and Community Outreach Initiatives.

MANAGEMENT AND GOVERNANCE ARRANGEMENTS

The Board of Trustees constitutes the management committee, which meets within 4-8 weeks intervals, and has the responsibility for the running of the church; and for the overall management of projects.

Trustees, of whom there must be at least three, are appointed for a term of three years, after which period they may be reappointed.

In selecting persons to be appointed as trustees, the charity takes into account the benefits of appointing those who, through commitment to the stated objectives of the church, occupation, and personal or professional qualifications, would be able to make a contribution to the pursuit of the objectives or management of the organization.

FUTURE PLANS

The trustees' priorities for 2025/26 remain as detailed below:

- (a) To secure funding for the continued propagation of our core objectives; and to diversify the range of activities provided; and
- (b) To continue to seek funding for improving the facilities we offer.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year, which show a true and fair view of the state of the affairs of the church, and its financial activities for that period.

In preparing those financial statements, the trustees are required to:

- (a) Select suitable accounting policies and then apply them consistently;
- (b) Make judgements and estimates that are reasonable and prudent;

CHRIST IDENTITY MINISTRIES (UK) INTERNATIONAL
REPORT OF THE TRUSTEES(continued)

FOR THE YEAR ENDED 31 MARCH 2025

- (c) State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) Prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the organization will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church; and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the organization and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINERS

A resolution to appoint Pegasus Consultants(UK) as Independent Examiners for the church was proposed and passed at the Annual General Meeting.

Approved by the Trustees on 30 August, 2025, and signed on their behalf by
Rev. Dr Cyprian Chim Ihediwa.

**CHRIST IDENTITY MINISTRIES (UK) INTERNATIONAL
INDEPENDENT EXAMINERS' REPORT**

**TO THE TRUSTEES OF CHRIST IDENTITY MINISTRIES (UK) INTERNATIONAL
FOR THE YEAR ENDED 31 MARCH 2025**

We report on the financial statements of the church for the year ended 31 March 2025, which are set out on pages 7 to 11.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINERS

The church's trustees are responsible for the preparation of the financial statements. The church's trustees consider that an audit is not required for this year under section 477 (2) of the Companies Act 2006 for the year ended 31 March, 2025.

BASIS OF INDEPENDENT EXAMINERS' REPORT

Our examination was carried out in accordance with the General Directions given by the Companies Act 2006. An examination includes a review of the accounting records kept by the church and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the financial statements present a true and fair view; and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS' STATEMENT

In connection with our examination, no matter has come to our attention:

(1) Which give us reasonable cause to believe that, in any material respect, the requirements:

- To keep proper accounting records in accordance with section 477 of the Companies Act; and
- To prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2006 Act

have not been met; or

(2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed..... Date.....

Gregory Patrick Udeh, B.Sc.(Hons), AFA, FTA, MIPA, ACCA(PQ), RMN
Managing Consultant,
Pegasus Consultants(UK),
Accountants and Managing Consultants,
13E Grenfell Road,
Mitcham,
Surrey CR4 2BZ.

CHRIST IDENTITY MINISTRIES (UK) INTERNATIONAL

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		2025	2024
	Notes	£	£
TURNOVER	2		
Miscellaneous Income	3	1715	1032
		<hr/> 1715	<hr/> 1032
 Less: Net Operating Expenses	 9	 -6359	 -3445
OPERATING PROFIT		<hr/> -4644	<hr/> -2413
Other Income		0	0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<hr/> -4644	<hr/> -2413
Tax on Profit on Ordinary Activities	8	<hr/> 0	<hr/> 0
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		-4644	-2413
RETAINED PROFIT BROUGHT FORWARD		-2413	0
RETAINED PROFIT FOR THE PERIOD		<hr/> <hr/> -7057	<hr/> <hr/> -2413

CONTINUING OPERATIONS

None of the charity's activities were acquired or discontinued during the current period.

TOTAL RECOGNISED GAINS AND LOSSES

The charity has no recognised gains and losses other than the profit for the current period.

CHRIST IDENTITY MINISTRIES (UK) INTERNATIONAL

BALANCE SHEET AS AT 31 MARCH, 2025

	Notes	£	£
FIXED ASSETS			
Tangible Assets	5		4938
CURRENT ASSETS	3	1165	
CREDITORS: Amounts Falling Due Within One Year	6	<u>-1756</u>	
NET CURRENT ASSETS			<u>-591</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4347
NET ASSETTS			<u><u>4347</u></u>
CAPITAL AND RESERVES			
Reserves Account			11404
Profit and Loss Account			<u>-7057</u>
			<u><u>4347</u></u>

The charity is entitled to exemption from audit under section 477 (2) of the Companies Act 2006 for the year ended 31 March 2025.

No notice has been deposited under section 476 of the Companies Act 2006 in relation to its Financial Statements for the financial year.

The Trustees acknowledge their responsibilities for:

(a) Ensuring that the charity keeps accounting records which comply with section 386; and

(b) Preparing Financial Statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year, and of its Profit or Loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to Financial Statements, so far as applicable to the charity.

These Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

APPROVED BY THE BOARD AND SIGNED ON ITS BEHALF BY:

REV DR CYPRIAN CHIM IHEDIWA
CHAIR

SIGNED.....

DATE.....

CHRIST IDENTITY MINISTRIES (UK) INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Accounting Convention

The Financial Statements have been prepared under the historical cost convention.

Financial Reporting Standards Number 1

Exemption has been taken from preparing a Cash Flow Statement on the grounds that the charity qualifies as a small company.

Turnover

Turnover represents invoiced receipts from the sale of goods and services provided, which fall within the company's ordinary activities, stated net of value added tax.

Depreciation

Depreciation is calculated to write off the cost of tangible fixed assets over their estimated useful lives, using the reducing balance method. The rates of depreciation applied during the year are detailed below:

Church Equipment	20%
Furniture and Fittings	20%

2. TURNOVER

The Turnover and Profit for the period are attributable to the principal activities of the charity highlighted in the Director's Report.

3. CURRENT ASSETS

	£
Cash in Hand	298.00
Cash at Bank	340.00
Sundry Debtors	527.00
	<hr/>
	1165.00

4. MISCELLANEOUS INCOME

	£	£
Tithes	867.00	867.00
Offerings	155.00	155.00
Donations	693.00	693.00
	<hr/>	<hr/>
	1715.00	1715.00

CHRIST IDENTITY MINISTRIES (UK) INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

5. TANGIBLE FIXED ASSETS

	<i>Church Equipment</i>	<i>Furniture & Fittings</i>	<i>Total</i>
	£	£	£
COST/VALUATION			
Balance at 1 April 2024	4070	1245	5315
Additions during the year	2586	0	2586
Balance at 31 March 2025	6656	1245	7901
DEPRECIATION			
Balance at 1 April 2024	1266	463	1729
Charge for the year @ 20%	1078	156	1234
Balance at 31 March 2025	2344	619	2963
NET BOOK VALUE			
Balance at 31 March 2025	4312	626	4938
Balance at 31 March 2024	2804	782	3586

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Sundry Creditors - Fixed Assets Purchases	586.00	586.00
Trade Creditors	345.00	345.00
Pegasus Consultants(UK) - Accrued Accounting Fees	825.00	825.00
	1756.00	1756.00

7. CAPITAL ALLOWANCES

	<i>Church Equipment</i>	<i>Furniture & Fittings</i>	<i>Total</i>
	£	£	£
WDV as at 01.04.2024	2915	821	3736
Additions during the period	2586	0	2586
	5501	821	6322
WDA @ 18%	-990	-148	-1138
WDV c/f 31.03.2025	4511	673	5184

CHRIST IDENTITY MINISTRIES (UK) INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

9. NET OPERATING EXPENSES

	£
Telephone and Faxes	189
Advertising	286
Printing, Postage and Stationery	1310
Donations	325
Materials and Consumables	605
Heating and Lighting	338
Travelling and Transport	292
Premises Costs	1225
Legal and Professional Fees	280
Accountancy Fees	275
Depreciation	1234
	<u>6359</u>