

# FRIENDS OF TRENT VALE TRAIL

England & Wales · Charity number 1200048

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2022-08-12

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Clifton Barn  
Vicarage Road  
South Clifton  
Newark  
Nottinghamshire  
NG23 7AQ

**Phone** 07378 685005

**Email** [johnford.tvt@gmail.com](mailto:johnford.tvt@gmail.com)

**Website** [www.trentvaletrail.org](http://www.trentvaletrail.org)

## Activities

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**Objects:** FOR THE PUBLIC BENEFIT, TO DEVELOP AND PROMOTE THE 'TRENT VALE TRAIL' AS A SAFE LONG DISTANCE PUBLICLY AVAILABLE TRANSPORT ROUTE FOR CYCLING, WALKING AND OTHER FORMS OF LOW ENERGY TRANSPORT AND SO SECURE THE TRAIL AS A PUBLIC AMENITY AND A FACILITY FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE INHABITANTS OF NOTTINGHAMSHIRE AND OTHER USERS OF THE TRAIL.

**Activities:** The charity's work is:a) to raise funds to complete the Trent Vale Trail as a safe route for cyclists, walkers and, where possible for horsesriders and wheelchair users, to access the villages and nature reserves between Newark and South Cliftonb) to maintain and enhance sections of the Trail once built and to facilitate the Trail's use by people of all ages and abilities.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

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- **Area of benefit:** LOCAL
- Lincolnshire
- Nottinghamshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-12-31	£190,258	£301,201	-	-
2024-12-31	£110,975	£9,292	-	-
2023-12-31	£45,098	£38,890	-	-

## Trustees

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Name	Role	Appointed
ALAN HUDSON		2022-03-17
Bindy Dadswell		2022-11-29
John Philip Ford		2022-03-20
Karen Teresa Grundy		2022-03-16
Richard Alexander Sargent		2022-03-22
Stephen David Lee		2022-12-13

**FRIENDS OF TRENT VALE TRAIL**

England & Wales - Charity number 1200048

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# Accounts

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# Friends of Trent Vale Trail Trustee Annual Report

For the period 01 January 2025 to 31 December 2025

## **1. Introduction**

We are pleased to present the Trustee Annual Report for Friends of Trent Vale Trail (FoTVT) for the financial period ending 31 December 2025. This report provides an overview of the charity's activities, achievements, and financial performance during the year.

## **2. Governance Structure**

The FoTVT is governed by a board of trustees, who are responsible for overseeing the charity's operations and ensuring that it fulfils its charitable objectives. The board meets regularly throughout the year to review performance, set strategic direction, and ensure compliance with legal and regulatory requirements. The regular meetings also include management volunteers who provide input and expertise. The trustees during the reporting period were,

Bindy Dadswell

John Ford, Chair

Karen Grundy, Treasurer

Andrew Hindmarsh (resigned July 2025)

Alan Hudson

Steve Lee

Richard Sargent

Management volunteers active during the period were,

Alvin Wiggins

Chris Thompson

Peter Knox (Minutes Secretary)

Steve Blagg

## **3. Charitable Activities**

During the year, FoTVT continued to deliver on its objectives for the public benefit, to develop and promote the 'Trent vale trail' as a safe long distance publicly available transport route for cycling, walking and other forms of low energy transport and so secure the trail as a public amenity and a facility for recreation and other leisure-time occupation in the interests of social welfare with the object of improving the quality of life for the inhabitants of North-East Nottinghamshire and other users of the trail.

Our charitable activities included:

a) to raise funds to complete the Trent Vale Trail as a safe route for cyclists, walkers and, where possible for horse riders and mobility aid users, to access the villages and nature reserves between Newark and South Clifton.

b) to maintain and enhance sections of the Trail once built and to facilitate the Trail's use by people of all ages and abilities.

In the reporting period the FoTVT achieved the following,

### ***Trail Development***



- Assisted Nottinghamshire County Council (NCC) diversion and upgrade order for the South Clifton section. Now published and in place.
- Following a competitive tender process CF Construction (Collingham) were contracted to construct the surface of the last section of the trail from Green Lane, Spalford to Coal Yard Lane, South Clifton at a quoted cost of **£272,445.18 including VAT**. Construction, fencing and gates were finally completed in early June 2025.
- The last section of the Trent Vale Trail, from the Northern end of Green Lane, Spalford to Coal Yard Lane, South Clifton was officially opened on 28<sup>th</sup> June 2025 with a celebration being held at South Clifton Sports Pavillion.

### **Funding**

The grants reported in the 2024 trustee report were used to fund the construction with payments made to CF Construction Limited (surface construction) and Professional Paddock Care (fencing and gates). TFM Country Store donated £750 of fencing materials with the balance supplied at cost. A very generous gesture that enabled the last section to be completed within budget

### **Impacts**

- The surface improvements will make rights of way accessible to more in our community whereas previously these sections were not easy for casual walkers and cyclists to navigate.
- There is now a safe accessible walking, cycle, and horse-riding trail (except 2 sections in Besthorpe) from Newark to North Clifton to connect with the Fledborough to Lincoln trail.
- In the Summer of 2025 Nottinghamshire County Council adopted the last section at the same time taking responsibility for the maintenance and upkeep of the surface. Landowners retain responsibility for boundary fences.

## **4. Financial Performance**

FoTVT is committed to ensuring the responsible stewardship of funds entrusted to us by our donors and supporters. Highlights of our financial performance for the year include:

Opening bank balance at 01/01/25	£115,136
- Total income:	£190,258
<i>Comprising -</i>	
<i>Donations  &amp; legacies</i>	£2,690
<i>Grants</i>	£187,568
Total expenditure:	£301,201
<i>Comprising -</i>	
<i>Cost of charitable activities</i>	£301,201
<i>Year-end Bank Balance at 31/12/25</i>	£4,193

The FoTVT commitment is to use the majority of kind donations and grants toward the development, construction, and maintenance of the Trent Vale Trail while minimising charity operating expenses. We are pleased to report that through 2025 we continued to minimise the money spent on operating the charity (insurances and expenses) while maximising investment in our mission. We also minimised expenses with less than **0.5%** spent on administration and the expense of running the charity.



## 5. Governance and Risk Management

The trustees continue to monitor and manage risks affecting the charity's operations while at all times complying with known legal and regulatory requirements. We are confident that our governance framework enables us to effectively manage risks and fulfil our obligations as a charity. A significant moment in the reporting period was the adoption of the last section of the Trent Vale Trail by Nottinghamshire County Council (NCC) and thus assuming responsibility for surface maintenance and repairs that will be delivered by VIA on behalf of NCC. This has removed the risk of the charity having to fund a significant high-cost repair on their own.

## 6. Future Outlook

2025 was a groundbreaking year for the FoTVT in which we delivered our long-held objective of completing the Trent Vale Trail from Newark along the East Trent to South Clifton. Total investment over 6 years was more than **£750,000** all provided by National, County and District Government, private trusts, and foundations. We can now say with confidence that the Friends of Trent Vale Trail have delivered a multi-user trail that will remain a legacy for the communities along the East Trent for many years.

The focus of the trustees is now to promote the use of the Trent Vale Trail to local communities and visitors to the area as well as seeking to enhance its attractiveness and keep a watchful eye on any maintenance issues. An important part of the promotion will be to create an engaging website that facilitates donations and shows users the route and additional information on the trail creation. We expect a new website and the option for membership to be in place in 2026.

Worthy of note in terms of the future are,

- The newly constructed section through Spalford Parish to South Clifton has suffered with flooding in consecutive winters as River Trent over topped. This brings two risks the first being users not knowing that this section is flooded and damage to the trail surface.
- The closure of flood damaged Carlton Ferry Lane has meant that delivery drivers and residents need to use Northcroft Lane for access. This has led to a degradation of the surface of Northcroft Lane. When the situation with Carlton Ferry Lane is resolved then the FoTVT will engage with NCC to establish a plan to return the surface of Northcroft Lane to its prior condition.

We are excited about the opportunities that lie ahead and are grateful for the continued support of our donors, grant providers, volunteers, and stakeholders.

## 7. Conclusion

We would like to express our sincere gratitude to everyone who has contributed to the FoTVT's success in the year ending 31 December 2024. Your support enables us to make a meaningful difference in the lives of those we serve.

On behalf of the board of trustees, we look forward to another successful year ahead.

**Signature:**

John Ford, Chair Friends of Trent Vale Trail

**Date:** 29 April, 2026

### The Friends of Trent Vale Trail (FoTVT)

Statement of Financial Activities For the Year to 31st December 2025	2025	2024
	£	£
Income of charitable activities	0	0
Donations and legacies	2,690	161
Grants	187,568	110,814
Other income	0	0
<b>Total income</b>	<b>£190,258</b>	<b>£110,975</b>
Cost of charitable activities	301,201	9,196
Car and travel expense	0	0
Staff costs	0	0
Insurance costs and overheads	0	96
Equipment	0	0
Accountancy, legal and other professional fees	0	0
Interest on bank and credit card etc. financial charges	0	0
Phone, stationery and other office costs	0	0
<b>Total allowable expenses</b>	<b>£301,201</b>	<b>£9,292</b>
<b>Net Surplus(Deficit)</b>	<b>-£110,943</b>	<b>£101,684</b>

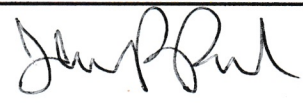
### The Friends of Trent Vale Trail (FoTVT)

Balance Sheet as at 31st December 2025	2025	2024
	£	£
<b>ASSETS</b>		
Bank	4,193	115,136
	<b>£4,193</b>	<b>£115,136</b>
<b>RESERVES</b>		
Brought Forward 1st January 2025	£115,136	13,452
Net Surplus(Deficit)	-110,943	101,684
	<b>£4,193</b>	<b>£115,136</b>

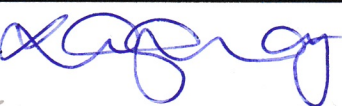
The Officers of the Friends of Trent Vale Trail community group, as listed in the

John Ford - FoTVT Chair

Date:

	24/1/2026
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Karen Grundy - FoTVT Treasurer Date:

	21/1/26
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## **ACCOUNTANT'S REPORT TO THE FRIENDS OF TRENT VALE TRAIL**

I have examined the attached Statement Of Financial Activities together with the underlying books of account and can confirm that the Statement is a true reflection of the activities of the Friends Of Trent Vale Trail for the year ending 31<sup>st</sup> December 2025.

*R. E. George*

**ROD GEORGE**

**Chartered Accountant**

**Collingham**

**Nottinghamshire**

**18<sup>th</sup> February 2026**

### The Friends of Trent Vale Trail (FoTVT)

Statement of Financial Activities For the Year to 31st December 2025	2025	2024
	£	£
Income of charitable activities	0	0
Donations and legacies	2,690	161
Grants	187,568	110,814
Other income	0	0
<b>Total income</b>	<b>£190,258</b>	<b>£110,975</b>
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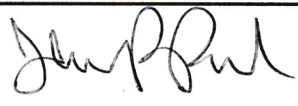
### The Friends of Trent Vale Trail (FoTVT)

Balance Sheet as at 31st December 2025	2025	2024
<b>ASSETS</b>	£	£
Bank	4,193	115,136
	<b>£4,193</b>	<b>£115,136</b>
<b>RESERVES</b>		
Brought Forward 1st January 2025	<b>£115,136</b>	13,452
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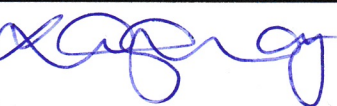
The Officers of the Friends of Trent Vale Trail community group, as listed in the

John Ford - FoTVT Chair

Date:

	24/1/2026
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Karen Grundy - FoTVT Treasurer Date:

	21/1/26.
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## **ACCOUNTANT'S REPORT TO THE FRIENDS OF TRENT VALE TRAIL**

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*R. E. George*

**ROD GEORGE**

**Chartered Accountant**

**Collingham**

**Nottinghamshire**

**18<sup>th</sup> February 2026**

**FRIENDS OF TRENT VALE TRAIL**

England & Wales - Charity number 1200048

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# Accounts

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# Friends of Trent Vale Trail Trustee Annual Report

For the period 01 January 2024 to 31 December 2024

## **1. Introduction**

We are pleased to present the Trustee Annual Report for Friends Trent Vale Trail (FoTVT) for the financial period ending 31 December 2024. This report provides an overview of the charity's activities, achievements, and financial performance during the year.

## **2. Governance Structure**

The FoTVT is governed by a board of trustees, who are responsible for overseeing the charity's operations and ensuring that it fulfils its charitable objectives. The board meets regularly throughout the year to review performance, set strategic direction, and ensure compliance with legal and regulatory requirements. The regular meetings also include management volunteers who provide input and expertise. The trustees during the reporting period were,

Jonathan Collingwood-Smith  
Bindy Dadswell  
John Ford, Chair  
Karen Grundy, Treasurer  
Andrew Hindmarsh  
Alan Hudson  
Steve Lee  
Richard Sargent

Management volunteers active during the period were,  
Alvin Wiggin  
Chris Thompson  
Peter Knox (Minutes Secretary)  
Steve Blagg

## **3. Charitable Activities**

During the year, FoTVT continued to deliver on its object for the public benefit, to develop and promote the 'Trent vale trail' as a safe long distance publicly available transport route for cycling, walking and other forms of low energy transport and so secure the trail as a public amenity and a facility for recreation and other leisure-time occupation in the interests of social welfare with the object of improving the conditions of life for the inhabitants of Nottinghamshire and other users of the trail.

Our charitable activities included:

- a) to raise funds to complete the Trent Vale Trail as a safe route for cyclists, walkers and, where possible for horse riders and mobility aid users, to access the villages and nature reserves between Newark and South Clifton.
- b) to maintain and enhance sections of the Trail once built and to facilitate the Trail's use by people of all ages and abilities.



In the reporting period the FoTVT achieved the following,

### **Trail Development**

- Assisted Nottinghamshire County Council (NCC) diversion and upgrade order for the South Clifton section. Now published and in place.
- Following a competitive tender process CF Construction (Collingham) were contracted to construct the surface of the last section of the trail from Green Lane, Spalford to Coal Yard Lane, South Clifton at a quoted cost of **£272,445.18 including VAT**. Construction commenced in March 2025.
- At the time of writing the surface is complete with the fencing contract is yet to be placed. There is sufficient funding to install the fencing and finish the TVT.

### **Funding**

The following grants were secured.

- A grant agreement for the Shared Prosperity Fund (SPF) was signed with NSDC for a total of **£70,000** toward the construction of the Spalford-South Clifton section. £9129.60 from this grant was deposited to the FoTVT bank in November 2023 to settle an invoice from Sustrans for engineering work on the route and construction details of the trail over Clifton Hill.
- **£197,512** -grant from Rural England Prosperity Fund administered by Newark & Sherwood District Council (NSDC). Conditions attached that the Nottinghamshire County Council diversion/upgrade order for the South Clifton section to be in place by 31 March 2024.
- **£20,000** grant from NSDC Community Fund toward the cost of the Spalford to South Clifton surface construction.
- **£20,000** - Garfield Weston Foundation to fund fencing on South Clifton and Spalford sections.

### **Impacts**

- The surface improvements will make rights of way accessible to more in our community whereas previously these sections were not easy for casual walkers and cyclists to navigate.
- When opened there will be a safe accessible walking, cycle, and horse-riding trail from Newark to North Clifton to connect with the Fledborough to Lincoln trail. #

## **4. Financial Performance**

FoTVT is committed to ensuring the responsible stewardship of funds entrusted to us by our donors and supporters. Highlights of our financial performance for the year include:

- Total income:	£110, 975
	<i>Comprising - Grants £110,814 (NSDC £90,814 &amp; Garfield Weston £20,000)</i>
	<i>Donations £161</i>
- Total expenditure:	£9,292 -
	<i>Comprising - Insurance £96</i>



*Sustrans Clifton Hill Design Engineering*

£9,196

- Year-end Bank Balance: £115,135.87\*

\* In early 2025 the stage 1 payment to CF Construction, £90,814.26, was paid out so bank balance abnormally high. Bank Balance without CF Construction liability is **£24,321.61**.

The FoTVT commitment is to use as maximise kind donations and grants toward the development, construction and maintenance of the Trent Vale Trail. We aim to minimise expenses associated with running the charity. **99.5%** of our income was put toward construction and trail improvements. We are pleased to report that we will continue our charitable activities and maximise investment in our mission.

## **5. Governance and Risk Management**

The trustees continue to monitor and manage risks affecting the charity's operations while at all times complying with known legal and regulatory requirements. We are confident that our governance framework enables us to effectively manage risks and fulfil our obligations as a charity.

The drawdown of NSDC grants required the contractor to complete the various stages of construction. When the FoTVT and contractor confirmed the stage completion the contractor issued an invoice that was sent to NSDC who transferred the exact amount invoiced.

The Garfield Weston Foundation deposited £20,000 in the bank account against our application to fund fencing. This amount has not yet been spent, the majority will be consumed by the cost of the fencing.

## **6. Future Outlook**

2024 was a seminal year for the FoTVT, we secured the funding required to complete the trail and were able to place the contract for construction. Our expectation is that trail will be fully complete and formally open during June 2025. The total investment in the Trent Vale Trail exceeds **£600,000** and the expectation is that it will remain as a legacy for the East Trent communities for years to come.

We now need to promote the Trent Vale Trail to increase usage and community knowledge of the route. To that end our intention is to install directional and informational signage that increases interest.

We are excited about the opportunities that lie ahead and are truly grateful for the continued support of our donors, grant providers, volunteers, and stakeholders.

## **7. Conclusion**

We would like to express our sincere gratitude to everyone who has contributed to the FoTVT 's success in the year ending 31 December 2024. Your support enables us to make a meaningful difference in the lives of those we serve.



On behalf of the board of trustees, we look forward to another successful year ahead.

**Signature:**

A handwritten signature in blue ink, which appears to read 'John Ford', is written over a light blue horizontal line.

John Ford, Chair Friends of Trent Vale Trail

**Date:**

21 April 2025

## **ACCOUNTANT'S REPORT TO THE FRIENDS OF TRENT VALE TRAIL**

I have examined the attached Statement Of Financial Activities together with the underlying books of account and can confirm that the Statement is a true reflection of the activities of the Friends Of Trent Vale Trail for the year ending 31<sup>st</sup> December 2024.

*R. E. George*

**ROD GEORGE**

**Chartered Accountant**

**Collingham**

**Nottinghamshire**

**23<sup>rd</sup> April 2025**

### The Friends of Trent Vale Trail (FoTVT)

Statement of Financial Activities For the Year to 31st December 2024	2024	2023
	£	£
Income of charitable activities	0	0
Donations and legacies	161	9,498
Grants	110,814	30,000
Other income	0	0
<b>Total income</b>	<b>£110,975</b>	<b>£39,498</b>
Cost of charitable activities	9,196	33,205
Car and travel expense	0	0
Staff costs	0	0
Insurance costs and overheads	96	96
Equipment	0	0
Accountancy, legal and other professional fees	0	0
Interest on bank and credit card etc. financial charges	0	0
Phone, stationery and other office costs	0	0
<b>Total allowable expenses</b>	<b>£9,292</b>	<b>£33,301</b>
<b>Net Surplus(Deficit)</b>	<b>£101,684</b>	<b>£6,198</b>


### The Friends of Trent Vale Trail (FoTVT)

Balance Sheet as at 31st December 2024	2024	2023
<b>ASSETS</b>		
	£	£
Bank	115,136	13,452
	<b>£115,136</b>	<b>£13,452</b>
<b>RESERVES</b>		
Brought Forward 1st January 2024	13,452	7,254
Net Surplus(Deficit)	101,684	6,198
	<b>£115,136</b>	<b>£13,452</b>

The Officers of the Friends of Trent Vale Trail community group, as listed in the constitution,

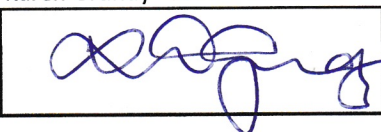
John Ford - FoTVT Chair

Date:

	9/3/25
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Karen Grundy - FoTVT Treasurer

Date:

	4/3/25
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## **ACCOUNTANT'S REPORT TO THE FRIENDS OF TRENT VALE TRAIL**

I have examined the attached Statement Of Financial Activities together with the underlying books of account and can confirm that the Statement is a true reflection of the activities of the Friends Of Trent Vale Trail for the year ending 31<sup>st</sup> December 2024.

*R. E. George*

**ROD GEORGE**

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**Collingham**

**Nottinghamshire**

**23<sup>rd</sup> April 2025**

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### The Friends of Trent Vale Trail (FoTVT)

Balance Sheet as at 31st December 2024	2024	2023
<b>ASSETS</b>		
	£	£
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	<b>£115,136</b>	<b>£13,452</b>
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Brought Forward 1st January 2024	13,452	7,254
Net Surplus(Deficit)	101,684	6,198
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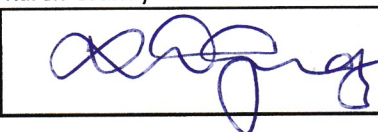
John Ford - FoTVT Chair

Date:

	9/3/25
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Karen Grundy - FoTVT Treasurer

Date:

	4/3/25
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**FRIENDS OF TRENT VALE TRAIL**

England & Wales - Charity number 1200048

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# Accounts

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# Friends of Trent Vale Trail Trustee Annual Report

For the period 12 August 2022\* to 31 December 2023

*\* The date the Friends of Trent Vale Trail became a Charitable Incorporated Organisation (CIO). The normal reporting period is 1 January to 31 December.*

## 1. Introduction

We are pleased to present the Trustee Annual Report for Friends Trent Vale Trail (FoTVT) for the financial period ending 31 December 2023. This report covers the period from 12 August 2022, when the FoTVT became a CIO having previously been a formal community group to the end of the latest financial period, 31 December 2023. This report provides an overview of the charity's activities, achievements, and financial performance during the year.

## 2. Governance Structure

The FoTVT is governed by a board of trustees, who are responsible for overseeing the charity's operations and ensuring that it fulfils its charitable objectives. The board meets regularly throughout the year to review performance, set strategic direction, and ensure compliance with legal and regulatory requirements. The regular meetings also include management volunteers who provide input and expertise. The trustees during the reporting period were,

Jonathan Collingwood-Smith  
Bindy Dadswell (appointed 29/11/2022)  
John Ford (Chair March 2023 onward)  
Karen Grundy, Treasurer  
Andrew Hindmarsh  
Alan Hudson (Chair to March 2023)  
Steve Lee (appointed 13/12/2022)  
Richard Sargent

Management volunteers active during the period were,

Linda Dales  
Graham Farquhar  
Chris Thompson  
Peter Knox (Minutes Secretary)

## 3. Charitable Activities

During the year, FoTVT continued to deliver on its object for the public benefit, to develop and promote the 'trent vale trail' as a safe long distance publicly available transport route for cycling, walking and other forms of low energy transport and so secure the trail as a public amenity and a facility for recreation and other leisure-time occupation in the interests of social welfare with the object of improving the conditions of life for the inhabitants of Nottinghamshire and other users of the trail.

Our charitable activities included:



a) to raise funds to complete the Trent Vale Trail as a safe route for cyclists, walkers and, where possible for horse riders and mobility aid users, to access the villages and nature reserves between Newark and South Clifton.

b) to maintain and enhance sections of the Trail once built and to facilitate the Trail's use by people of all ages and abilities.

In the reporting period the FoTVT achieved the following,

### ***Trail Development***

- Surface improvement & fencing on private land, with permissory access, from Fleet Lane & Low Road, Besthorpe to the floodbank.
- Dropped kerbs and tarmac apron where Tinkers Lane, Girton connects with Trent Vale Trail
- 63m<sup>2</sup> of concrete pads installed opposite three field entrances on Green Lane, Girton. Comprised of one pad 14 metres x 3 metres and one pad 7 metres x 3 metres.
- Sustrans were commissioned to complete engineering work, supplying detailed drawings, showing the exact route over Clifton Hill and construction details for the trail surface.

### ***Funding***

The following grants were deposited to the FoTVT bank.

- £20,000 – Agreement signed January 2023 Shared Prosperity Fund administered by Newark & Sherwood District Council (NSDC). Funded construction of concrete pads on Green Lane, Girton.
- £10,000 – April 2023, National Grid Communities Grant Program. Funded 60% of Besthorpe fencing and surface improvement.

A grant agreement for the Shared Prosperity Fund (SPF) was signed with NSDC for a total of £70,000 toward the construction of the Spalford-South Clifton section. £9129.60 from this grant was deposited to the FoTVT bank in November 2023 to settle an invoice from Sustrans for engineering work on the route and construction details of the trail over Clifton Hill.

Agreement in principle

- £197,512 – Letter in advance of formal agreement awarding FoTVT grant from Rural England Prosperity Fund administered by Newark & Sherwood District Council (NSDC). Conditions attached that the Nottinghamshire County Council diversion/upgrade order for the South Clifton section to be in place by 31 March 2024.

The following grant applications were declined.

- National Lottery Community Grant rejected our application as the Friends of Trent Vale Trail do not own or have an unbreakable lease for the rights of way.
- Nottinghamshire County Council Local Communities Fund (LCF), declined as at that point in time we did not the necessary order to divert and upgrade the Spalford-South Clifton section nor all the funding to complete the works.

### ***Impacts***



- The surface improvements, fencing and concrete pads have made previous rights of way accessible to more in our community whereas previously these sections were not easy for casual walkers and cyclists to navigate.

#### **Other**

- Implemented Health & Safety, Diversity & Inclusivity policies & GDPR statement.
- Assisted Nottinghamshire County Council in the preparation and publishing of the pre-consultation on the South Clifton right of way diversion and upgrade to bridleway.

We are proud to report that our activities have positively impacted the lives of the Collingham, Besthorpe and Girton communities during the reporting period.

#### **4. Financial Performance**

FoTVT is committed to ensuring the responsible stewardship of funds entrusted to us by our donors and supporters. Highlights of our financial performance for the year include:

- Total income:	£40,098.08
	<i>Comprising</i> Grants £39,129.60
	Donations £968.48
- Total expenditure:	£38,889.51
- Net surplus:	£1,208.57

In the reporting period the FoTVT received a sum of £9,129.60 drawn down from Shared Prosperity Fund administered by NSDC. This was to pay Sustrans for their engineering work on the Clifton Hill section. The Sustrans invoice was not presented in the reporting period but is a future liability for FoTVT.

The FoTVT commitment is to use as much as possible of kind donations and grants toward the construction and maintenance of the Trent Vale Trail. Equally we want to minimise costs associated with our work. In the reporting period more than **99.5%** of our income was put toward construction and trail improvements. We are pleased to report that we will continue our charitable activities and maximise investment in our mission.

#### **5. Governance and Risk Management**

FoTVT is committed to maintaining the highest standards of governance and risk management. During the reporting period, the board undertook the following actions:

- Implemented the following processes and procedures,
  - Payment authorisation
  - Health & Safety
  - Diversity & Inclusivity
  - GDPR statement

The trustees continue to monitor and manage risks affecting the charity's operations while at all times complying with known legal and regulatory requirements. We are confident that our



governance framework enables us to effectively manage risks and fulfil our obligations as a charity.

## **6. Future Outlook**

In 2024 the key task for FoTVT is to fill the relatively small funding gap and complete construction of the final section of the Trent Vale Trail through Spalford and connecting with the public highway at Coal Yard Lane, South Clifton. Grants are in place to fund 86% of the total cost. The trustees are hopeful that the final section be constructed by Summer 2024 and consequently the Trent Vale Trail will complete the connection of Newark to South Clifton.

The FoTVT remains committed to the Trent Vale Trail and where possible accessibility for all. We hope that completion of the trail will expand its reach and impact.

We are excited about the opportunities that lie ahead and are truly grateful for the continued support of our donors, grant providers volunteers, and stakeholders.

## **7. Conclusion**

We would like to express our sincere gratitude to everyone who has contributed to the FoTVT 's success between 12 August 2022 to 31 December 2023. Your support enables us to make a meaningful difference in the lives of those we serve.

On behalf of the board of trustees, we look forward to another successful year ahead.

**Signature:**

John Ford, Chair Friends of Trent Vale Trail

**Date:**

5 April 2024

## The Friends of Trent Vale Trail (FoTVT)

Statement of Financial Activities For the Year to 31st December 2023	2023	2022
	£	£
Income of charitable activities	0	0
Donations and legacies	9,498	1,912
Grants	30,000	30,356
Other income	0	0
<b>Total income</b>	<b>£39,498</b>	£32,267
Cost of charitable activities	33,205	40,052
Car and travel expense	0	0
Staff costs	0	25
Insurance costs and overheads	96	96
Equipment	0	0
Accountancy, legal and other professional fees	0	25
Interest on bank and credit card etc. financial charges	0	0
Phone, stationery and other office costs	0	18
<b>Total allowable expenses</b>	<b>£33,301</b>	£40,216
<b>Net Surplus(Deficit)</b>	<b>£6,198</b>	<b>-£7,949</b>

## The Friends of Trent Vale Trail (FoTVT)

Balance Sheet as at 31st December 2023	2023	2022
<b>ASSETS</b>	£	£
<b>Bank</b>	13,452	7,254
	<b>£13,452</b>	£7,254
<b>RESERVES</b>		
Brought Forward 1st January 2023	7,254	15,203
Net Surplus(Deficit)	6,198	-7,949
	<b>£13,452</b>	£7,254

**ACCOUNTANT'S REPORT TO THE FRIENDS OF TRENT VALE TRAIL**

I have examined the attached Statement of Financial Activities together with the underlying books of account and can confirm that the Statement is a true reflection of the activities of the Friends of Trent Vale Trail for the year ended 31st December 2023

*R. E. George*

Rod George  
Chartered Accountant

4th March 2024

18 High Street  
Collingham  
Nottinghamshire  
NG23 7LA