

The Parochial Church Council of the Ecclesiastical Parish of Bowling St Stephen

Annual Report and Financial Statements of the Parochial Church Council for the year ended 31 December 2024

This report is prepared in accordance with Church Accounting Regulations 2006 and the requirements of the Charities Act 2011 and covers the activities of St Stephen's Parochial Church Council during the year ended 31 December 2024. In line with the provisions of the Charities Act the Parochial Church Council is now registered as a charity in England and Wales (Charities Registration No: 1200044).

Administration Details

Incumbent	The Reverend Canon James Hinton 48 Newton Street Bradford BD5 7BH
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Bankers	Cooperative Bank PO Box 250 Skelmersdale WN8 6WT
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	HSBC plc Market Street Bradford BD1 1LW
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Independent Examiner	Simon Dennis
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Membership of the PCC/Trustees

Incumbent	The Reverend Canon James Hinton
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Pioneer Minister	The Reverend Hannah Raitt
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Churchwardens	Susan Ingham David Thirkill
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Deanery Synod Representatives	Samantha Thirkill Luke Owens (appointed May 2024, resigned Jan 2025)
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PCC Members	Dominik Fasung (appointed May 2024) Sarah Hinton Louise Mann Hannah Owens Colin Wilcock
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Structure, Governance and Management

St Stephen's is a single Church of England benefice in the Bradford Deanery of the Diocese of Leeds, and its PCC has the responsibility of co-operating with the Vicar in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the maintenance of the Church and associated Church Hall of St Stephen's, West Bowling.

The PCC comprises:

- All ordained ministers beneficed or licensed to the parish.
- The Churchwardens, being actual communicants, whose names are on the electoral roll.
- Lay members of the general, diocesan and deanery synods whose names are on the electoral roll.
- Elected lay representatives.
- Co-opted members (at the PCC's discretion) not exceeding one fifth of the elected lay representatives.

Appointment of lay representatives of the PCC

The elected lay representatives hold office for a three-year term, with one third of them retiring at the APCM each year. Churchwardens are elected annually. A person qualified to be elected as a lay representative must be on the electoral roll of St Stephen's Church, be an actual communicant, be aged at least sixteen and have convinced the APCM of their willingness to serve.

Responsibilities of the Parochial Church Council (PCC)

The PCC is responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, which applies to the Parochial Church Council, requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources of the PCC for that period. In preparing these financial statements the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the church will continue to operate.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008, the Church Accounting Regulations 2006. It is also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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The PCC is responsible for the maintenance and integrity of the accounts and financial information included on the PCC's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Risk Management

The general finances of the church have received close attention and the financial position has been communicated at key points to enable church members to remain informed. The finances are discussed every other month by the PCC which has taken its responsibilities seriously.

Objectives and Activities for the Public Benefit

Aims of the Church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Stephen's. The PCC maintains an overview of worship throughout the parish and strives to assist in putting our faith into practice through prayer, scripture, music and sacrament.

When planning our activities for the year we have considered the Commission's guidance on public benefit and the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to practice their Christian faith as part of our parish community through:

- Worship and prayer; learning the Gospel; and developing their knowledge of and trust in Jesus.
- Provision of pastoral care for the people living in the parish.
- Missionary and outreach work.
- To facilitate this work, it is important that we maintain the fabric of St Stephen's church and the church hall.

Use of Volunteers and Safeguarding

Volunteers are involved in many different aspects of the work of the church.

All volunteers who are involved with children, young people and vulnerable adults are subject to DBS checks in line with St Stephen's Safeguarding Policy.

Safeguarding training is required in line with Diocesan and Church of England guidelines.

Vicar's Report

St Stephen's has continued its long journey of being a transformed church in the midst of a community which cries out for transformation.

We believe in a God who is the only real source of true and lasting transformation and that this God chooses to use his Body - the church – to work with him in this task of transformation.

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We have seen growth at St Stephen's in 2024 which speaks of physical and material transformation. The structure continues to be repaired and improved and our finances are relatively healthier than in previous years. Much thanks and acknowledgement has to be given to those who have led and contributed to this positive work.

Yet our primary calling is to transform lives and our community, seeking and building the Kingdom of God in and around West Bowling. To enable this, he gives us his Spirit to operate within us and through us with increasing confidence in Jesus whose life, death and resurrection are the means of that transformation.

As we look into 2025 and beyond, it is to this end that more of our energy and resources, I believe, should be given. I would like to see more opportunities made and taken to share the transforming love of God with our community and that this, with the Spirit's help, will lead to transformed lives in Christ.

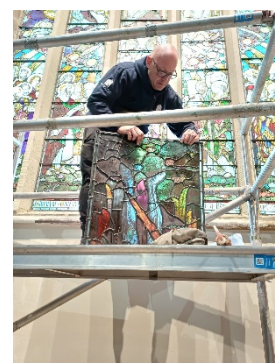
Restored buildings, grounds, stone and glass are beautiful and certainly serve our community better and speak of resurrection, but one day even these will come to an end. What lasts forever are lives coming to faith in Jesus Christ, and this will be our lasting legacy and crown.

Achievements and Performance

Once again there have been a number of notable developments over the year and we give thanks to God for growth and transformation with the vision to see more. Some of these are:

Building Work – We continue to maintain and improve the fabric of our building

January 2024 saw the notification that we had been awarded a National Lottery Heritage Fund grant for a project around our stained-glass windows and the restoration of the West Window. This took a significant part of the year, with more stonework needed to be replaced than first expected and extensive glass repairs; but by October the work was complete and we now have a West Window that again draws attention to its story and shine light throughout the building.



As part of this all the stained-glass windows are now lit at night with LED lighting and a video made to explain each one, accessible through QR codes outside and in and on the website. Further funding came from Yorkshire Historic Churches Trust and the Diocesan Mission and Buildings Fund.

In addition to the West Window, the South office window was repaired after damage and new guards fitted, a new carpet was fitted to the chancel area and Forster chapel through a legacy and donation.

We took the opportunity, whilst the lights to the window were being fitted, we also replaced the stage lights, allowing more options for lighting in the central part of the church.

We were successful with an application to Biffa for a draught lobby to be installed at the main door of the church, raising additional funding from

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'Give to Go Green' from the Church of England. This will be made and installed during 2025, alongside repair and painting of the adjacent interior wall.

New trellises were erected in the churchyard and the gardening group continued to work hard in ensuring the churchyard is safe and well kept for all to use. Unfortunately in November there was a spate of Yorkshire flagstones being stolen which will need to be replaced during 2025.

Community Activities

In addition to the activities of the church in the community, the church building is used during the week by Shine West Bowling and other community groups.

Shine West Bowling has continued to work with many people in our community over the past year, each week seeing hundreds of all ages, cultures and faiths coming into the church for help or company. They have focused primarily on what are the biggest needs expressed in the cost of living crisis and mental health difficulties but with other regular groups continuing as well.

A wide range of activities and support are offered through groups or individual help, for those seeking asylum, needing to learn English, needing help with finances, food or housing or for mental wellbeing through ReCreate, counselling a men's support group.

Eco Church

St Stephen's is almost ready to apply for an Eco Church Silver Award, taking seriously the need to care for God's Creation and the rapidly increasing threat to the world through our destruction of the planet.

We have continued our programme of changing as much church activity as possible to be more sustainable. These changes are, in themselves, small, but the cumulative effect can alter the church use of materials, our lives, our environment inside and outside the church and have a positive impact on the life of our community. Purchases are made with care, reflecting on the impact to the planet about all we buy. New lighting fitted has been LED and materials used in building works have been sustainable and local whenever possible.

Services based around environmental issues are held regularly to help and encourage the congregation to be aware of how they can live a more environmentally sustainable life.

Eden Project –

Eden has continued to be involved in a broad range of activities throughout the year, supporting children's church activities, speaking at local school assemblies and in lessons, being part of the Parkside Together local resident's association.

Playbox Parkside, which runs every Wednesday afternoon, has been well attended and is a local fixture. A typical Wednesday afternoon at the Playbox:

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Eden took children and youth on two camps this year and in early 2024 launched a community programme to restore the woodlands next to the Yorkshire Building Society headquarters. The project has been well attended by local adults and home educated children. Getting to grips with the assault course at one of the camps:



Eden has received a number of grants from funding organisations and would like to thank the following, in particular, for their support:

- Willats Trust, have provided funding for three years towards the Team Leader's salary.
- Bradford City Challenge Foundation supported the continuation of the Parkside Playbox.

Church Membership

We have seen a growing number of people attend our Sunday services and other activities. Many of these are now becoming regulars at church and are part of our faith community.

In 2024, there were 44 church members on the Electoral roll, down from 46 in 2023, we hope that our regular attenders not yet on the roll will be added in 2025.

Financial Review

Total income for the year amounted to £431,505 (2023: £145,794) and total expenditure came to £340,909 (2023:£151,854). After revaluation of investments there was an overall surplus of £90,932 (2023: deficit of £4,843).

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Most of the increase in income and expenditure was due to major building renovations in the year. The two biggest operational areas of expenditure were running the church buildings and the Eden Project.

The unrestricted funds surplus in the year continues to be healthy at £5,972 (2023: £7,769).

The church uses its spare property capacity by renting unused time to other charities, groups and individuals. Rising utility and management costs reduced the available surplus for transfer to the designated building fund for future building repairs and maintenance. However, the PCC was still able to transfer a net surplus of £14,176 (2023: £4,921) in addition to £3,745 (2023: £23,482) having been transferred to cover a shortfall on the Basement Refurbishment.

In 2023, the PCC wished to ensure that the church was giving to charities and individuals outside the church. In 2024 the PCC was able to increase the designated giving fund by £2,688 (2023: £3,047). Grants and donations were made in 2024 totalling £4,151 (2023 £Nil) In addition, the PCC has transferred £10,000 (2023 £Nil) to the designated Eden Project fund. In 2023 the church had transferred £10,000 to the restricted Eden Project Fund.

2024 saw the full implementation of the new cloud-based accounting package. The system has been greeted with much enthusiasm by all those involved in the church finances and has enabled the PCC and budget holders to better understand and manage their financial responsibilities. It has also enabled the Treasurer to introduce good financial practices and controls, as well as reducing the day-to-day book-keeping burden. It is also appreciated by the Independent Examiner, whose job has also been rendered considerably easier.

Reserves Policy

The PCC has a policy of retaining reserves amounting to 3 months normal operating costs to finance its planned activities and meet its future financial obligations. Based on current expenditure levels reserves of £20,000 are to be maintained. This policy is reviewed on an annual basis.

This Annual Report was approved by the members of the PCC at their meeting on the _____ 2025 and signed on their behalf by:

James Hinton (Incumbent) Date

Colin Wilcock (Treasurer) Date

Independent examiner's report to the Parochial Church Council of the Ecclesiastical Parish of Bowling St Stephen, Bradford (Registered Charity Number: 1200044)

I report to the members of the Parochial Church Council of the Ecclesiastical Parish of Bowling, St Stephen, Bradford (the trustees) on my examination of the accounts of the Parochial Church Council for the year ended 31 December 2024.

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December 2024**

Responsibilities and basis of report

As the trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Parochial Church Council's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Parochial Church Council's gross income in 2024 exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of the Chartered Institute of Public Finance and Accountancy (CIPFA), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Simon Dennis

Applicable listed body: Chartered Institute of Public Finance and Accountancy

Address: 10 Dunbar Croft, Queensbury, Bradford, BD13 1QX

Date: 2025

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Statement of Financial Activities

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
Income and endowments from:						
Donations and legacies	3	36,054	184	331,944	368,182	88,309
Charitable activities	4	37,520	-	224	37,744	42,348
Other trading activities	5	6,033	-	-	6,033	5,512
Investments	6	3,558	-	499	4,057	335
Other	7	3,934	4,279	7,276	15,489	9,290
Total		87,099	4,463	339,943	431,505	145,794
Expenditure on:						
Raising funds		-	-	875	875	-
Charitable activities	8, 9	49,867	8,968	281,199	340,034	151,854
Other						-
Total		49,867	8,968	282,074	340,909	151,854
Net gains/(losses) on investments	10			336	336	1,217
Net income/(expenditure)		37,232	(4,505)	58,205	90,932	(4,843)
Transfers between funds		(31,260)	(38,048)	69,308	-	-
Net movement in funds		5,972	(42,553)	127,513	90,932	(4,843)
Reconciliation of funds						
Total funds brought forward		82,185	83,344	65,490	231,019	235,862
Total funds carried forward		88,157	40,791	193,003	321,951	231,019

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Statement of Financial Position

	Note	2024 £	2023 £
Fixed assets:			
Investments	10	14,716	14,380
Total fixed assets		14,716	14,380
Current assets:			
Debtors	11	15,174	18,540
Prepayments		140	41
Cash at bank and in hand		297,118	209,180
Total current assets		312,432	277,761
Liabilities:			
Creditors: Amounts falling due within one year	12	5,197	11,122
Total assets less current liabilities		321,951	231,019
Creditors: Amounts falling due after more than one year		-	-
Total net assets or liabilities		321,951	231,019
Total funds of the charity:			
Restricted funds	13	193,003	65,490
Designated funds	14	40,791	83,344
Unrestricted funds		88,157	82,185
Total charity funds		321,951	231,019

These accounts were approved by the members of the PCC at their meeting on the _____ 2025 and signed on their behalf by:

James Hinton (Incumbent) Date

Colin Wilcock (Treasurer) Date

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Statement of Financial Cash Flows

	Note	2024 £	2023 £
Cash flows from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	15	87,439	4,417
Cash flows from investing activities:			
Dividends, interest and rents from investments	10	499	335
<i>Net cash provided by (used in) investing activities</i>		499	335
<i>Change in cash and cash equivalents in the reporting period</i>		87,938	4,752
<i>Cash and Cash equivalents at the beginning of the reporting period</i>		209,180	204,428
<i>Cash and cash equivalents at the end of the reporting period</i>		297,118	209,180

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Notes on the financial statements

1. Accounting basis

Basis of preparation and assessment of going concern

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The accounts are presented in a format compatible with the Church Accounting Regulations 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

2. Accounting policies

a) Income

All the income is recognised once the charity has entitlement to the income, and it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary Income:

- Collections are recognised when received by and on behalf of the PCC.
- Planned giving is recognised when received, except for gifts in advance of the period for which they are pledged, which are included in deferred income. Where a donor specifies that a gift is to be spent over a future period beyond the end of the financial period covered by the SOFA then the gift is shown as a liability in the balance sheet at the year end and will be recognised as income in future financial periods in accordance with the donor's wishes.
- Income tax recoverable on gift aid donations is recognised when the donation is received.
- Legacies: entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

b) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

- Grants and donations are accounted for when paid, or when awarded if that creates a binding obligation for the PCC.
- The Diocesan Parish Share is accounted for when due for payment.
- Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

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c) Fund accounting

- Unrestricted Funds are the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the church
- Designated Funds are that part of the unrestricted funds earmarked by the PCC for a particular purpose.
- Restricted Funds represent those funds to be used for specific purposes as requested by the donor.

The PCC does not usually invest for each fund separately and interest is attributed to the Unrestricted Fund.

d) Fixed assets and depreciation

Fixed Assets are stated at cost less accumulated depreciation and accelerated write offs. Consecrated and benefice property is excluded from the accounts by section 10(2) of the Charities Act 2011.

e) Current assets

Amounts owing to the PCC at the year-end date in respect of fees, gift aid recoverable or other income are shown as debtors less provision for amounts that may prove uncollectible.

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

g) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

h) Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC

i) Pensions

Pension contributions are included in the accounts where payable.

j) Going Concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. They have concluded that the budgeted income and expenditure is sufficient with the level of reserves held for the charity to be able to continue as a going concern.

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3. Donations and legacies

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
Regular Giving	23,366	-	2,710	26,076	28,501
One-off Giving	2,764	180	165,255	168,199	7,284
Giving Collections	1,919	-	432	2,351	2,701
Corporate Donations	-	-	-	-	600
Gift Aid	6,352	4	1,459	7,815	7,857
Grants	1,653	-	128,649	130,302	41,366
VAT Recovered	-	-	33,439	33,439	-
Total	36,054	184	331,944	368,182	88,309

4. Income from Charitable Activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
Fees	533	-	-	533	408
Rent	36,987	-	-	36,987	41,004
Bank interest	-	-	224	224	936
Total	37,520	-	224	37,744	42,348

5. Income from Other trading activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
Rent	6,033	-	-	6,033	5,512
Total	6,033	-	-	6,033	5,512

6. Income from Investments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
Bank Interest	3,558	-	397	3,955	134
Investment Income	-	-	102	102	201
Total	3,558	-	499	4,057	335

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7. Other Income

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
Insurance Claim	-	-	-	-	4,779
Other	3,934	4,279	7,276	15,489	4,511
Total	3,934	4,279	7,276	15,489	9,290

8. Expenditure on Charitable activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
Architects & Consultants	-	-	5,966	5,966	3,300
Bank Charges	160	33	134	327	284
Building work & Materials	862	-	192,390	193,252	31,575
Clergy Expenses	888	-	-	888	475
Activity costs	1,353	-	5,498	6,851	7,304
General	1,215	-	248	1,463	1,697
Gifts	-	4,120	1,044	5,164	5,828
Grants & Donations given	-	-	-	-	120
Insurance	4,214	-	303	4,517	3,943
Internet/phone	938	-	114	1,052	1,093
Licences & Subscriptions	986	-	1,575	2,561	2,587
Outings/Activities	-	4,815	2,242	7,057	2,288
Outreach	-	-	2,644	2,644	5,269
Parish Share	14,714	-	-	14,714	13,376
Project Management	-	-	4,500	4,500	-
Rental Mgmt. & other costs	5,625	-	-	5,625	7,388
Repairs & Maintenance	2,601	-	-	2,601	9,025
Stationery/postage/advertising	179	-	24	203	335
Training	109	-	26	135	799
Travel	28	-	159	187	86
Utilities	15,616	-	-	15,616	25,564
VAT recovered on building works	-	-	33,089	33,089	-
Wages & Salaries	379	-	31,243	31,622	29,519
Total	49,867	8,968	281,199	340,034	151,854

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9. Staff Costs

St Stephen's PCC employed three members of staff in 2024 (2023: 3).

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
Salaries	379	-	29,876	30,255	28,105
National Insurance	-	-	-	-	76
Pension	-	-	1,367	1,367	1,338
Total	379	-	31,243	31,622	29,519

10. Investments

Investments have been valued at their market value on 31 December (1281 CIF Shares held with CCLA for Cowling, Sharman and Charlesworth Funds).

	2024 £	2023 £
Brought forward value	14,380	13,163
Revaluation	336	1,217
Carried forward value	14,716	14,380
Dividends	102	201
Interest	397	134
Total	335	335

11. Debtors

	2024 £	2023 £
Donations	12	-
Gift Aid	2,433	7,476
Grants	12,041	-
Room Rentals	595	3,765
VAT Reclaimed on Building Works	-	7,299
Weekend Away	93	-
Total Debtors	15,174	18,540

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12. Creditors & Accruals

	2024	2023
	£	£
HMRC	-	516
Trade creditors	4,974	10,453
Rent paid in advance	140	100
Holiday Pay accrued	-	53
Bad Debt Provision	83	-
Total Creditors	5,197	11,122

13. Restricted Funds

Restricted Funds 2024

	Balance B/fwd	Income £	Expenditure £	Investment Gain/(Loss) £	Transfers £	Balance C/fwd £
Basement	-	-	3,745	-	3,745	-
Building	6,400	625	2,158	-	(2,900)	1,967
Charlesworth Endowment	-	-	-	-	6,960	6,960
Children and Youth	9,618	1,244	1,955	156	(8,536)	487
Christmas Appeal	725	12	737	-	-	-
Church Lobby Fund	-	20,914	19,018	-	-	1,896
Community House Fund	-	150,000	-	-	-	150,000
Cowling Temperance Sermon Endowment	516	-	-	6	(268)	254
Cowling Temperance Sermon	-	-	-	-	267	267
Eden Project	15,464	24,422	36,848	-	(77)	2,961
Hurst, Kitchen and Fearnley Memorial Fund	1,563	-	-	-	(1,563)	-
Inn Churches	339	599	99	-	839	-
InSync	2,737	79	2,893	-	77	-
Office	7,000	-	-	-	-	7,000
Sharman Fund (Flowers)	5,984	137	833	112	-	6,150
Sick & Poor Fund (incl Cowling)	6,093	-	8	62	(138)	6,009
South Window	-	-	7,667	-	7,667	-
Vicar's Mission Fund	9,051	-	-	-	1	9,052
West Window	-	141,911	206,823	-	64,912	-

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Total	65,490	339,943	282,074	336	69,308	193,003
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Restricted Funds 2023

	Balance B/fwd	Income £	Expenditure £	Investment Gain/(Loss) £	Transfers £	Balance C/fwd £
Basement	(6,191)	6,000	23,291	-	23,482	-
Building	3,500	2,900	-	-	-	6,400
Children and Youth (incl Charlesworth)	6,701	4,825	2,498	590	-	9,618
Christmas Appeal	973	4,602	4,850	-	-	725
Cowling Temperance Sermon	486	8	-	22	-	516
Eden Project	23,569	25,477	41,486	-	7,904	15,464
Hurst, Kitchen and Fearnley Memorial Fund	1,563	-	-	-	-	1,563
Inn Churches	416	-	77	-	-	339
InSync	1,148	2,264	2,771	-	2,096	2,737
Office	7,000	-	-	-	-	7,000
Sharman Fund (Flowers)	5,422	135	-	427	-	5,984
Sick & Poor Fund (incl Cowling)	5,777	138	-	178	-	6,093
Toilet	-	-	-	-	-	-
Vicar's Mission Fund	9,143	-	92	-	-	9,051
Total	59,507	46,349	75,065	1,217	33,482	65,490

The restricted funds consist of:

- The Basement Fund is for the renovation of the basement of the church.
- The Building Fund is to support the building works in the church.
- The Children and Youth Fund is for work with children and youth in the church and community and includes the Charlesworth Endowment.
- The Christmas Appeal is for an appeal made at Christmas 2022 to support refugees.
- The Church Lobby Fund is money raised for a draught lobby at the main church entrance.
- The Community House Fund is money given for the purchase of a house in the community.
- The Cowling Temperance Sermon - the proceeds of this fund are to be used to support preaching of an annual sermon on the evils of alcohol.
- The Eden Project Fund is to fund work in the community carried out by the Eden Project
- The Hurst, Kitchen and Fearnley Memorial Fund is for the maintenance of memorials.
- The Inn Churches Fund is to support the work of Inn Churches, particularly in relation to the homeless.
- The InSync Fund is for work with young people.
- The Office Fund is for the renovation of the office in the church.

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- The Sharman Endowment is to be used to provide flowers in church.
- Sick and Poor Fund is to be used to support the Sick and Poor of the Parish and includes the Cowling Endowment.
- The South Window fund was for repairs to the window in the South Transept.
- The Vicar's Mission Fund is to be used solely at the discretion of the Vicar.
- The West Window fund was for major repairs to the west window.

14. Designated Funds

Designated Funds 2024

	Balance B/fwd	Income £	Expenditure £	Investment Gain/(Loss) £	Transfers £	Balance C/fwd £
Building	14,450	-	-	-	14,176	28,626
Eden Project	-	-	-	-	10,000	10,000
Giving Away	3,047	-	4,151	-	2,688	1,584
Weekend Away	935	4,463	4,817	-	-	581
Window	64,912	-	-	-	(64,912)	-
Total	83,344	4,463	8,968	-	(38,048)	40,791

Designated Funds 2023

	Balance B/fwd	Income £	Expenditure £	Investment Gain/(Loss) £	Transfers £	Balance C/fwd £
Building	33,011	-	-	-	(18,561)	14,450
Giving Away	-	-	-	-	3,047	3,047
Weekend Away	935	-	-	-	-	935
Window	67,993	219	3,300	-	-	64,912
Total	101,939	219	3,300	-	(15,514)	83,344

The designated funds consist of:

- The Building Fund is for repairs and maintenance of the church.
- The Eden Project Fund is to fund work in the community carried out by the Eden Project
- The Giving Away Fund is 10% of income received, reserved for gifts and donations to be made locally, nationally and internationally at the discretion of the PCC.
- The Weekend Away Fund is to provide funds for a church weekend away.
- The Window Fund is for repair to the West Window and includes insurance monies received following storm damage.

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15. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024	2023
	£	£
<i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i>	90,932	(4,843)
Adjustments for:		
(Gains)/losses on investments	(336)	(1,217)
Increase/(decrease) in pre-payments	40	(41)
Dividends, interest and rents from investments	(499)	(335)
(Increase)/decrease in debtors	3,366	4,731
Increase/(decrease) in creditors	(6,064)	6,122
Total	87,439	4,417

16. Related Party Transactions

Related Party	Trustees	Trustee Connection	Transactions
Bradford City Challenge Foundation (BCCF)	James Hinton	Trustee of BCCF	BCCF made restricted grants of £2,250 (2023 £7,449) to the Eden Project.
Christopher Luke Owens	Hannah Owens	Husband employed by St Stephen's	Christopher Luke Owens was employed by St Stephen's as Eden Team Leader and in 2024 was paid £28,711 (2023 £26,753) in salary and on costs.
Shine West Bowling	James Hinton	Shine Trustee Wife employed as Charity Lead by Shine	In 2024 Shine paid £20,000 (2023 £20,000) rent.

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Shine West Bowling (continued)	Sarah Hinton	Employed as Charity Lead by Shine Husband – Trustee of Shine	Lettings Management Fees paid to Shine £1,912 (2023 £1,302) Property Management Fees paid to Shine £1,800 (2023 £1,650) Cleaning Fees £802 (2023 £868) Shine was also paid £1,000 (2023 £Nil) towards West Window Project Management
	Louise Mann	Employed as Operations Manager by Shine	
	Sam Thirkill	Employed by Shine	
	David Thirkill	Wife employed by Shine	
St Stephen's School	James Hinton	Governor of St Stephen's School	In 2023 St Stephen's School paid £1,000 (2023 £2,975) towards the provision of ROCK in the school
	Susan Ingham	Governor of St Stephen's School	
Stuart Thirkill	David Thirkill	Son employed by St Stephens	Stuart Thirkill was employed by St Stephen's till September 2024 and was paid £379 (2023 £555) in salary and on costs.
	Samantha Thirkill	Son employed by St Stephens	
David Thirkill	Samantha Thirkill	Trustee/wife of Trustee	David took on some of the out of hours Hall Management and was paid £350 (2023 £Nil)
Sarah Wilcock	Colin Wilcock	Hall Management Fees	In Spring 2024 Sarah took on the task of managing the church out of hours bookings. She was paid £3,687 (2023 £Nil). Sarah was also paid £2,000 Project Management Fees (2023 £Nil) for her work on the West Window Project.

The aggregate value of unrestricted donations made to the church by Trustees who served as PCC members during the year was £6,120 (2023: £9,265), and £2,088 (2023 £1,790) to restricted funds. This does not include tax reclaimed under the Gift Aid scheme on these donations.