**Registered number: 08155382**
**Charity number: 1200038**

# LONDON TENANTS

**(A company limited by guarantee)**

**UNAUDITED**

## TRUSTEES' REPORT AND FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 JULY 2025

**LONDON TENANTS**
**(A company limited by guarantee)**

**CONTENTS**


| | Page |
|---|---|
| **Trustees' report** | 1 - 7 |
| **Independent examiner's report** | 8 |
| **Statement of financial activities** | 9 |
| **Income and expenditure account** | 10 |
| **Balance sheet** | 11 - 12 |
| **Notes to the financial statements** | 13 - 24 |

**LONDON TENANTS**

**(A company limited by guarantee)**

# TRUSTEES' REPORT
# FOR THE YEAR ENDED 31 JULY 2025

The Trustees present their annual report together with the financial statements of the LONDON TENANTS for the 1 August 2024 to 31 July 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

## Objectives and activities

### a. Policies and objectives

1. The charity's objects ("Objects") are, for the public benefit:

a) to develop the capacity and skills of the members of the socially and economically disadvantaged community of persons living in social housing, in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society, in particular but not exclusively by:
i promote and facilitate social housing tenants' participation in policy decisions-making that impact on their homes and communities; and
ii supporting the development of borough, part-borough and landlord-wide, sub-regional and regional networks of social housing tenants support and representation groups;
b) to promote social inclusion by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded, and assisting them to integrate into society, in particular but not exclusively by:
i communicate the needs of social housing tenants (and those in need of social housing) to policy decision-makers;
ii providing, or assisting in the provision of, advice and information to social housing tenants (and those in need of social housing); and
iii educating social housing tenants, those in need of social housing and the general public, in relation to social housing issues

in each case in the area of London (including Greater London).
2. In these Objects "socially excluded" means being excluded from society, or part of society, as a result of being a member of a socially and economically disadvantaged community (in particular, the socially and economically disadvantaged community of persons living in, or in need of, social housing).

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

## TRUSTEES' REPORT (CONTINUED)
## FOR THE YEAR ENDED 31 JULY 2025

**Objectives and activities (continued)**

**b. Strategies for achieving objectives**

Throughout the year, LTF worked to shape policy, elevate tenant voice, and deepen engagement across both strategic and community levels.

LTF responded to a wide range of government and mayoral consultations, bringing tenant perspectives to bear on issues including repairs, housing allocations, Right to Buy, housing standards, rent policy, and heat network regulation. The organisation also fed into parliamentary discussions on house-building, ensuring residents remained part of the broader national conversation.

Nationally, LTF held a seat at the Ministry of Housing, Communities & Local Government Resident Stakeholders Forum, providing direct input into policy development alongside key sector bodies. Closer to home, LTF maintained its presence on the London Housing Panel, pushing for stronger protections for social housing tenants — particularly those in temporary accommodation — and keeping equality and inclusion firmly on the agenda. These efforts were grounded in community conversations that brought real tenant experiences directly into strategic discussions.

Partnership working with voluntary and community sector organisations allowed LTF to extend its reach through practical, targeted activity. This included backing the "Fix the Five Basics" campaign to raise standards in temporary accommodation, supporting the development of the Estate Watch platform with up-to-date tenant-led content, and scoping additional legal and outreach support for estates facing uncertainty.

LTF also partnered with Fuel Poverty Action to support tenant organising and advance heat network initiatives, addressing the affordability and energy pressures that many residents continue to face.

Together, these activities kept LTF at the centre of decision-making, amplified the voices of tenants, and built the partnerships needed to drive meaningful and lasting change.

**Objectives and activities (continued)**

**c. Main activities undertaken to further the Company's purposes for the public benefit**

Consultation responses
LTF has contributed to the following government and mayoral consultations:

- Consultation on Timescales for Repairs in the Social Rented Sector
- Social Housing Allocations Reforms
- Right to Buy Reforms
- Decent Homes Standard
- Heat Network Regulation
- Rent Convergence
- APPG for London Meeting on House-building
- Mayor's Consultation on Key Worker Living Rent

Links at Government and Mayor of London level
LTF was invited to the Ministry of Housing, Communities & Local Government Resident Stakeholders Forum. This quarterly forum brings together organisations to share feedback on policies and issues relating to tenant rights and voice. Some of the groups involved are:
G15 Residents; Southern Housing; MTVH; Housing Diversity Network; TPAS; NFTMO; Shelter; CCH Coop; Citizens UK; Disability Rights UK; LSE; Poverty Truth Network

LTF continues to be a member of the London Housing Panel. Alongside a number of organisations on the Panel, LTF has been pushing for stronger stances on social housing issues with a new emphasis on speaking up for tenants in temporary housing, as well as concerns about equality, diversity, and inclusion initiatives.
LTF has supported the work of the London Housing Panel by facilitating community conversations, gaining valuable feedback from tenants on their housing conditions.

Links with other London voluntary and community groups

Temporary Accommodation (TA)
We joined the campaign Fix the Five Basics, a call for better temporary accommodation across London. The campaign urges Boroughs to guarantee five basic necessities in every temporary accommodation:

1. Cooking facilities
2. Laundry access
3. Wi-Fi
4. Secure storage
5. Clear information

Estate Watch
LTF worked with Just Space & UCL to update Estate Watch's website with the latest information from local tenants and activists in their estate or area. We discussed collaboration with Public Interest Law Centre and potential outreach work in order to offer greater support to estates at risk.

Heat Networks: In collaboration with Fuel Poverty Action, we supported tenants in organising and helped create two heat networks in Lambeth and Southwark.

**Achievements and performance**

**Achievements and performance (continued)**

**a. Main achievements**

The 2024/25 Trustees' report had referred to the loss of our co-ordinator of 20 + years and this has continued to be a challenge. The main achievement this year has been to maintain a staff team and continue to deliver a funded programme of activities.
Another significant challenge which LTF faced during the year was finding itself homeless and a great deal of time was taken up looking for alternative office space as well as finding venues where we could hold meetings. We left Ampthill Square and were able to move to Alexandra and Ainsworth Estate Tenants Hall from 6th January 2025, with goods in store.

The Board began meeting regularly from August 2024 and moved towards employing an Interim Co-ordinator and book-keeper. Joseph became interim co-ordinator, and continued in this role for the remainder of the period of this report. Veronica joined us from 6th September 2024 with a job description to improve our financial records.

The board decided to strengthen itself by co-opting new members, particularly focusing on governance and HR processes which it felt were in need of additional input. Elly Baker was co-opted for her experience with employment relations and on the boards of small charities.
The year ended with an AGM on 26th July 2025, which was well attended and re-elected the Board.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

Our reserves stood at £18,707 at the beginning of the year and we are conscious of the need to review our strategy given changes to the regulation of social housing and the ongoing changes imposed by the Housing Ombudsman together with an increasingly varied mix of tenures. Landlords face severely reduced resources to support tenants seeking to work with their neighbours. As the year drew to an end and with adequate operating funds, we began to reflect on the implications for our organisation and so for seeking new funding to continue our work. We ended the year with increased reserves at £23,596.

**c. Restricted income funds**

Restricted income funds are restricted to use only to achieve the charity's objective.

**Structure, governance and management**

**a. Constitution**

LONDON TENANTS is registered as a charitable company limited by guarantee and was set up by a Charity Commission Scheme.

**Structure, governance and management (continued)**

**b. Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity Commission Scheme.

**c. Policies adopted for the induction and training of Trustees**

Directors are elected representatives drawn from London Tenants' member organisations at borough, sub-regional, and London-wide level. To be eligible for election, authorised representatives must have attended at least four general meetings within a year, ensuring familiarity with the organisation's work and priorities.

All new Directors undertake a structured induction with existing Directors and the Company Secretary to ensure a clear understanding of the organisation's governance and operating context. This covers:

directors' legal duties and responsibilities;
key governing documents, including the Memorandum and Articles of Association;
the organisation's financial position and resourcing, based on the latest accounts and updates;
current priorities, future plans, and strategic objectives.

Following registration as a charity, all existing and new Trustees/Directors are provided with relevant guidance on their responsibilities and are expected to undertake appropriate trustee training to ensure compliance with regulatory requirements and good governance standards.

**d. Financial risk management**

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**e. Governing Document**

London Tenants is a company limited by guarantee, incorporated on 24th July 2012. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The total number of trustees at the end of the period is 5.

**Reference and administrative details of the Company, its trustees and advisers**

| | |
|---|---|
| **Trustees** | Dr Peter Henry Wright (appointed 13 January 2021) |
| | Martin Richard Dumont (appointed 14 November 2018) |
| | Frances Mary Heron (appointed 13 January 2021) |
| | Pauline Dorothy Hutchison (appointed 26 July 2025) |
| | Eleanor Anna Baker (appointed 13 July 2024) |

## TRUSTEES' REPORT (CONTINUED)
## FOR THE YEAR ENDED 31 JULY 2025

| | |
|---|---|
| **Company registered number** | 08155382 |
| **Charity registered number** | 1200038 |
| **Registered office** | 86-90 Paul Street<br>London<br>EC2A 4NE |
| **Company secretary** | Martin Richard Dumont |
| **Accountants** | Goodman Lawrence & Co<br>Chartered Cerified Accountants<br>56a Haverstock Hill<br>London<br>NW3 2BH |

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

..... .....
**Dr Peter Henry Wright** **Martin Richard Dumont**

Date: 29 April 2026

# INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JULY 2025

## Independent examiner's report to the Trustees of LONDON TENANTS ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

## Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: Dated: 30 April 2026

**Goodman Lawrence & Co**
Chartered Cerified Accountants
56a Haverstock Hill
London
NW3 2BH

**LONDON TENANTS**

**(A company limited by guarantee)**

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2025

| | Note | Restricted funds 2025 £ | Unrestricted funds 2025 £ | Total funds 2025 £ | *Total funds 2024 £* |
|---|---|---|---|---|---|
| **Income from:** | | | | | |
| Donations and legacies | 3 | **48,750** | **5,025** | **53,775** | *64,725* |
| **Total income** | | **48,750** | **5,025** | **53,775** | *64,725* |
| **Expenditure on:** | | | | | |
| Raising funds | 4 | **62** | **-** | **62** | *62* |
| Charitable activities | 5 | **47,413** | **1,411** | **48,824** | *54,762* |
| **Total expenditure** | | **47,475** | **1,411** | **48,886** | *54,824* |
| **Net movement in funds** | | **1,275** | **3,614** | **4,889** | *9,901* |
| **Reconciliation of funds:** | | | | | |
| Total funds brought forward | | **4,425** | **14,282** | **18,707** | *8,806* |
| Net movement in funds | | **1,275** | **3,614** | **4,889** | *9,901* |
| **Total funds carried forward** | | **5,700** | **17,896** | **23,596** | *18,707* |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 24 form part of these financial statements.

**LONDON TENANTS**

**(A company limited by guarantee)**

## SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2025

| | Note | Total funds 2025 £ | *Total funds 2024 £* |
|---|---|---|---|
| **Gross income in the reporting period** | | **53,775** | *64,725* |
| Less: Total expenditure | | **(48,886)** | *(54,824)* |
| **Net income for the reporting period** | | **4,889** | *9,901* |

The notes on pages 13 to 24 form part of these financial statements.

**LONDON TENANTS**

**(A company limited by guarantee)**
**REGISTERED NUMBER: 08155382**

## BALANCE SHEET
## AS AT 31 JULY 2025

| | Note | | 2025<br>£ | | *2024*<br>*£* |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 9 | | **653** | | *637* |
| | | | **653** | | *637* |
| **Current assets** | | | | | |
| Debtors | 10 | **1,782** | | *589* | |
| Cash at bank and in hand | | **53,621** | | *99,151* | |
| | | **55,403** | | *99,740* | |
| **Current liabilities** | | | | | |
| Creditors: amounts falling due within one year | 11 | **(32,460)** | | *(81,670)* | |
| **Net current assets** | | | **22,943** | | *18,070* |
| **Total assets less current liabilities** | | | **23,596** | | *18,707* |
| **Net assets excluding pension asset** | | | **23,596** | | *18,707* |
| **Total net assets** | | | **23,596** | | *18,707* |

## BALANCE SHEET (CONTINUED)
## AS AT 31 JULY 2025

| | Note | 2025 £ | *2024 £* |
|---|---|---|---|
| **Charity funds** | | | |
| Restricted funds | 13 | **5,700** | *4,425* |
| Unrestricted funds | 13 | **17,896** | *14,282* |
| **Total funds** | | **23,596** | *18,707* |

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

..... .....
**Dr Peter Henry Wright** **Martin Richard Dumont**

Date: 29 April 2026

The notes on pages 13 to 24 form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

### 1. General information

London Tenants is a company limited by guarantee and is incorporated in England and Wales, registration number 08155382. The registered office is 86-90 Paul Street, London, United Kingdom, EC2A 4NE.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

LONDON TENANTS meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### 2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

#### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

## 2. Accounting policies (continued)

### 2.4 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### 2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

| | | |
|---|---|---|
| Office equipment | - | 15% |

### 2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### 2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

## 2. Accounting policies (continued)

### 2.9 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2.10 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

### 2.11 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

### 2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

## 3. Income from donations and legacies

| | Restricted funds 2025 £ | Unrestricted funds 2025 £ | Total funds 2025 £ |
|---|---|---|---|
| **Grants & Donations** | | | |
| Trust for London | 15,250 | - | **15,250** |
| Tudor Trust | 15,500 | - | **15,500** |
| Oak Foundation | 18,000 | - | **18,000** |
| Other Donations | - | 5,025 | **5,025** |
| **Subtotal detailed disclosure** | 48,750 | 5,025 | **53,775** |
| | 48,750 | 5,025 | **53,775** |

## 3. Income from donations and legacies (continued)

| | *Restricted funds 2024* | *Unrestricted funds 2024* | *Total funds 2024* |
|---|---|---|---|
| | *£* | *£* | *£* |
| **Grants & Donations** | | | |
| Trust for London | *54,700* | - | *54,700* |
| Swiss Philanthropy Foundation | *3,000* | - | *3,000* |
| Other Donations | - | *7,025* | *7,025* |
| UCL | - | - | - |
| Other Donations | - | - | - |
| **Subtotal detailed disclosure** | *57,700* | *7,025* | *64,725* |
| | *57,700* | *7,025* | *64,725* |

## 4. Expenditure on raising funds

### Costs of raising voluntary income

| | **Restricted funds 2025** | **Total funds 2025** |
|---|---|---|
| | **£** | **£** |
| Subscription | 62 | **62** |

**4. Expenditure on raising funds (continued)**

**Costs of raising voluntary income (continued)**

| | *Restricted funds 2024* | *Total funds 2024* |
|---|---|---|
| | *£* | *£* |
| Subscription | *62* | *62* |

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

| | **Restricted funds 2025** | **Unrestricted funds 2025** | **Total 2025** |
|---|---|---|---|
| | **£** | **£** | **£** |
| Staff Costs (Salary, NI, Pension) | 40,679 | - | **40,679** |
| Bank Charges | 86 | - | **86** |
| Depreciation | - | 115 | **115** |
| Meeting & Conferences Expenses | 40 | - | **40** |
| Accountancy & Bookkeeping Fees | 1,500 | - | **1,500** |
| Insurance | 905 | - | **905** |
| Sundry, Printing & Stationery | - | 1,296 | **1,296** |
| Telephone & Computer cost | 1,546 | - | **1,546** |
| Rent | 900 | - | **900** |
| Specialist Commission Work / Consultancy | 1,757 | - | **1,757** |
| | 47,413 | 1,411 | **48,824** |

## 5. Analysis of expenditure on charitable activities (continued)

**Summary by fund type (continued)**

| | *Restricted funds 2024 £* | *Unrestricted funds 2024 £* | *Total 2024 £* |
|---|---|---|---|
| Staff Costs (Salary, NI, Pension) | *35,540* | *-* | *35,540* |
| Bank Charges | *72* | *-* | *72* |
| Depreciation | *-* | *112* | *112* |
| Meeting & Conferences Expenses | *1,194* | *-* | *1,194* |
| Accountancy & Bookkeeping Fees | *1,920* | *-* | *1,920* |
| Insurance | *878* | *-* | *878* |
| Sundry, Printing & Stationery | *-* | *173* | *173* |
| Telephone & Computer cost | *1,259* | *-* | *1,259* |
| Rent | *3,360* | *-* | *3,360* |
| Specialist Commission Work / Consultancy | *10,254* | *-* | *10,254* |
| | *54,477* | *285* | *54,762* |

## 6. Analysis of expenditure by activities

| | **Activities undertaken directly 2025 £** | **Support costs 2025 £** | **Total funds 2025 £** |
|---|---|---|---|
| Staff Costs (Salary, NI, Pension) | 40,679 | - | **40,679** |
| Bank Charges | - | 86 | **86** |
| Depreciation | - | 115 | **115** |
| Subscription and training fees | - | 40 | **40** |
| Accountancy & Bookkeeping Fees | - | 1,500 | **1,500** |
| Insurance | - | 905 | **905** |
| Sundry, Printing & Stationery | - | 1,296 | **1,296** |
| Telephone & Computer cost | - | 1,546 | **1,546** |
| Rent | - | 900 | **900** |
| Specialist Commission Work / Consultancy | - | 1,757 | **1,757** |
| | 40,679 | 8,145 | **48,824** |

## 6. Analysis of expenditure by activities (continued)

| | *Activities undertaken directly 2024 £* | *Support costs 2024 £* | *Total funds 2024 £* |
|---|---|---|---|
| Staff Costs (Salary, NI, Pension) | *35,540* | *-* | *35,540* |
| Bank Charges | *-* | *72* | *72* |
| Depreciation | *-* | *112* | *112* |
| Professional Fees & Conferences Expenses | *-* | *1,194* | *1,194* |
| Accountancy & Bookkeeping Fees | *-* | *1,920* | *1,920* |
| Insurance | *-* | *878* | *878* |
| Sundry, Printing & Stationery | *-* | *173* | *173* |
| Telephone & Computer cost | *-* | *1,259* | *1,259* |
| Rent | *-* | *3,360* | *3,360* |
| Specialist Commission Work / Consultancy | *-* | *10,254* | *10,254* |
| | *35,540* | *19,222* | *54,762* |

## 7. Independent examiner's remuneration

| | **2025 £** | *2024 £* |
|---|---|---|
| Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts | **800** | *1,200* |
| Fees payable to the Company's independent examiner in respect of: | | |
| All taxation advisory services not included above | **-** | *400* |

## 8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 31 July 2025, no Trustee expenses have been incurred *(2024 - £NIL)*.

## 9. Tangible fixed assets

| | Office equipment £ |
|---|---|
| **Cost or valuation** | |
| At 1 August 2024 | **750** |
| Additions | **131** |
| At 31 July 2025 | **881** |
| **Depreciation** | |
| At 1 August 2024 | **113** |
| Charge for the year | **115** |
| At 31 July 2025 | **228** |
| **Net book value** | |
| At 31 July 2025 | **653** |
| *At 31 July 2024* | *637* |

## 10. Debtors

| | 2025 £ | *2024 £* |
|---|---|---|
| **Due within one year** | | |
| Other debtors | **500** | *263* |
| Prepayments and accrued income | **1,282** | *326* |
| | **1,782** | *589* |

## 11. Creditors: Amounts falling due within one year

| | 2025 £ | *2024 £* |
|---|---|---|
| Other creditors | **960** | *1,920* |
| Accruals and deferred income | **31,500** | *79,750* |

## 11. Creditors: Amounts falling due within one year (continued)

| | 2025<br>£ | *2024*<br>*£* |
|---|---|---|
| | **32,460** | *81,670* |

## 12. Financial instruments

| | 2025<br>£ | *2024*<br>*£* |
|---|---|---|
| **Financial assets** | | |
| Financial assets measured at fair value through income and expenditure | **53,621** | *99,151* |

Financial assets measured at fair value through income and expenditure comprise cash at bank.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

### 13. Statement of funds

**Statement of funds - current year**

| | Balance at 1 August 2024 £ | Income £ | Expenditure £ | Balance at 31 July 2025 £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General Funds 1 | **14,282** | **5,025** | **(1,411)** | **17,896** |
| **Restricted funds** | | | | |
| Restricted Fund 1 | **4,425** | **48,750** | **(47,475)** | **5,700** |

## 13. Statement of funds (continued)

### Statement of funds - prior year

| | *Balance at 1 August 2023* £ | *Income* £ | *Expenditure* £ | *Balance at 31 July 2024* £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General Funds 1 | *7,542* | *-* | *-* | *7,542* |
| Unallocated amounts | *-* | *7,025* | *(285)* | *6,740* |
| | *7,542* | *7,025* | *(285)* | *14,282* |
| **Restricted funds** | | | | |
| Restricted Fund 1 | *1,264* | *-* | *-* | *1,264* |
| Unallocated amounts | *-* | *57,700* | *(54,539)* | *3,161* |
| | *1,264* | *57,700* | *(54,539)* | *4,425* |
| **Total of funds** | *8,806* | *64,725* | *(54,824)* | *18,707* |

## 14. Summary of funds

### Summary of funds - current year

| | **Balance at 1 August 2024** £ | **Income** £ | **Expenditure** £ | **Balance at 31 July 2025** £ |
|---|---|---|---|---|
| General funds | **14,282** | **5,025** | **(1,411)** | **17,896** |
| Restricted funds | **4,425** | **48,750** | **(47,475)** | **5,700** |
| | **18,707** | **53,775** | **(48,886)** | **23,596** |

## 14. Summary of funds (continued)

### Summary of funds - prior year

| | *Balance at 1 August 2023* £ | *Income* £ | *Expenditure* £ | *Balance at 31 July 2024* £ |
|---|---|---|---|---|
| General funds | *7,542* | *7,025* | *(285)* | *14,282* |
| Restricted funds | *1,264* | *57,700* | *(54,539)* | *4,425* |
| | *8,806* | *64,725* | *(54,824)* | *18,707* |

## 15. Analysis of net assets between funds

### Analysis of net assets between funds - current year

| | **Restricted funds 2025 £** | **Unrestricted funds 2025 £** | **Total funds 2025 £** |
|---|---|---|---|
| Tangible fixed assets | - | 653 | **653** |
| Current assets | - | 55,403 | **55,403** |
| Creditors due within one year | - | (32,460) | **(32,460)** |
| Restricted funds | 5,700 | (5,700) | **-** |
| **Total** | 5,700 | 17,896 | **23,596** |

### Analysis of net assets between funds - prior year

| | *Unrestricted funds 2024* £ | *Total funds 2024* £ |
|---|---|---|
| Tangible fixed assets | *637* | *637* |
| Current assets | *99,740* | *99,740* |
| Creditors due within one year | *(81,670)* | *(81,670)* |
| Restricted funds | (4,425) | *(4,425)* |
| **Total** | *14,282* | *18,707* |