

**UK Neurointerventional Group**  
**(A Charitable Incorporated Organisation)**

**Unaudited**

**Trustees' Report and Financial Statements**

**For the Year Ended 31 March 2024**

**UK Neurointerventional Group  
(A Charitable Incorporated Organisation)**

**Contents**

	Page
<b>Reference and Administrative Details of the Charity, its Trustees and Advisers</b>	1
<b>Trustees' Report</b>	2 - 5
<b>Independent Examiner's Report</b>	6 - 7
<b>Statement of Financial Activities</b>	8
<b>Balance Sheet</b>	9
<b>Notes to the Financial Statements</b>	10 - 15

**UK Neurointerventional Group  
(A Charitable Incorporated Organisation)**

**Reference and Administrative Details of the Charity, its Trustees and Advisers  
For the Year Ended 31 March 2024**

<b>Trustees</b>	Robert Keith Lenthall, Chair Peter Anthony Flynn Dr Anil Rajaram Gholkar Dr Shawn Fergus Halpin Hannah Mary Mulligan
<b>Charity registered number</b>	1200037
<b>Principal office</b>	The Royal College of Radiologists 63 Lincoln's Inn Fields London WC2A 3JW
<b>Accountants</b>	Sumer Accountants NI Ltd Glendinning House 6 Murray Street Belfast Northern Ireland BT1 6DN

**UK Neurointerventional Group  
(A Charitable Incorporated Organisation)**

**Trustees' Report  
For the Year Ended 31 March 2024**

The Trustees present their annual report together with the financial statements of the UK Neurointerventional Group for the year ended 31 March 2024. The Charity obtained registration with The Charity Commission for England and Wales on 11 August 2022. The Companies House number is CE029963.

**Objectives and activities**

**a. Policies and objectives**

The United Kingdom Neurointerventional Group (UKNG) represents Specialist Doctors who perform minimally invasive operations on the brain, spine, head and neck blood vessels. Their objective is to provide effective, safe and sustainable interventional neuroradiology.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public Benefit: running a charity (PB2)'.

The Charity has the following objectives, to:

- Promote high standards in the clinical practice of Neurointervention throughout the UK;
- Promote the place of Neurointervention (also known as Interventional Neuroradiology [INR]) as a core discipline of the clinical neurosciences;
- Advise and collaborate with regulatory and professional bodies regarding development of guidelines and standards for the practice of interventional neuroradiology including diagnostic neuroradiology relevant to INR practice (which includes standards for facilities, delivery of service and professional abilities);
- Support the clinical practice and continuing professional development of UK Neurointerventionists;
- Ensure, in collaboration with the Royal College of Radiologists, the General Medical Council and any other relevant body, that training and education of Neurointerventionists & all those operating within this area of clinical practice are appropriate and of a high standard;
- Monitor and advise on the number of UK INR trainees and training posts in order to assist in balancing supply and demand for Neurointerventionists;
- Stimulate and encourage research and research networks including ethical collaboration with radiological and therapeutic equipment manufacturers and in particular to support the scientific evaluation of equipment and devices by high quality trials;
- Develop and maintain relationships with national and international professional bodies relevant to Neurointervention;
- Foster communication with patient groups; and
- Promote Neurointervention to medical students, junior doctors and trainee radiologists as a rewarding and enjoyable career.

**UK Neurointerventional Group  
(A Charitable Incorporated Organisation)**

**Trustees' Report (continued)  
For the Year Ended 31 March 2024**

**Objectives and activities (continued)**

**b. Strategies for achieving objectives**

The Charity has the following strategies to achieve its objectives:

- Publish standards, host and or promote scientific / educational meetings;
- Interface with Royal College of Radiologists (RCR) and Allied Speciality Interest Groups (SIGs);
- Work with the Royal College of Radiologists and regulatory bodies on clinical guidance, curriculum development, planning and delivery of training;
- Run biannual UKNG meeting to provide forum for learning, sharing experience and encouraging good practice;
- Respond to enquiries from, or concerns expressed by members;
- Contribute to multidisciplinary work to develop clinical services;
- Develop clinical guidance and cascade information to the INR community;
- Network to break down barriers to research and foster good research practices;
- Develop trainee days associated with UKNG meetings;
- Encourage INR trainee involvement in UKNG work;
- Cooperative work with patients groups / charities (Stroke Association); and
- Develop a social media strategy.

**c. Activities undertaken to achieve objectives**

The Charity partakes in the following activities to achieve its objectives:

- Run biannual UKNG meetings;
- Work of the three UKNG sub-committees (Standards sub-committee, Training Education and Research sub-committee, Communications and Liaison sub-committee);
- Encourage participation of UKNG members in the group's activities;
- Communication with allied Speciality Interest Groups: British Society of Neuroradiologists, British Society of Interventional Radiology, British Neurovascular Group Meeting, British & Irish Association of Stroke Physicians;
- Run trainee educational days and webinars;
- UKNG member contributions to the European Course in Minimally Invasive Neurological Therapy (and similar courses);
- Run a UKNG / Industry liaison day;
- Representation on the Intercollegiate Stroke Working Party;
- Representation on the NHSE Thrombectomy Implementation Group;
- Representation on various Royal College of Radiologists committees;
- Publication of papers / commentaries covering standards, education, training and research;
- Perform national surveys to gather data about INR and trainee numbers;
- Coordinating research and audit activities;
- Developing peer review processes; and
- Engaging with marketing professionals to develop a social media profile and strategy.

**UK Neurointerventional Group  
(A Charitable Incorporated Organisation)**

**Trustees' Report (continued)  
For the Year Ended 31 March 2024**

**Objectives and activities (continued)**

**d. Main activities undertaken to further the Charity's purposes for the public benefit**

As well as likely public benefit from some of the activities listed above, the Charity undertakes the following activities for public benefit:

- Work to expand availability of mechanical thrombectomy services in the UK;
- Contribution to the Sentinel Stroke National Audit Programme; and
- Contribution to Stroke Association activities including the Saving Brains campaign.

**Achievements and performance**

**a. Main achievements of the Charity**

The main achievements of the Charity were as follows:

- Transition from informal Speciality Interest Group to a Charitable Incorporated Organisation;
- Running UKNG meetings;
- Representing the community of INRs in the UK;
- Expanding INR / MT training opportunities in the UK;
- Contributions to Royal College of Radiologists work (maintaining a focus on quality and standards); and
- Engaging a marketing company.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The Trustees ensure that the reserves remain at an adequate level to facilitate the hosting of their meetings, which occur twice a year. All reserves are unrestricted and include designated funds.

**Structure, governance and management**

**a. Constitution**

UK Neurointerventional Group is a registered charity, number 1200037, company number CE029963, and is constituted as a Charitable Incorporated Organisation.

**UK Neurointerventional Group  
(A Charitable Incorporated Organisation)**

**Trustees' Report (continued)  
For the Year Ended 31 March 2024**

**Structure, governance and management (continued)**

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the CIO - Foundation.

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 14 November 2024 and signed on their behalf by:



**Peter Anthony Flynn**  
(Trustee)

**UK Neurointerventional Group  
(A Charitable Incorporated Organisation)**

**Independent Examiner's Report  
For the Year Ended 31 March 2024**

**Independent Examiner's Report to the Trustees of UK Neurointerventional Group ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

**Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.



**UK Neurointerventional Group  
(A Charitable Incorporated Organisation)**

**Independent Examiner's Report (continued)  
For the Year Ended 31 March 2024**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 14 November 2024

Amanda McMaw  
FCA

**Sumer Accountants NI Ltd**  
Glendinning House  
6 Murray Street  
Belfast  
Northern Ireland  
BT1 6DN

**UK Neurointerventional Group**  
**(A Charitable Incorporated Organisation)**

**Statement of financial activities**  
**For the Year Ended 31 March 2024**

		<b>Unrestricted funds</b>	<b>Total funds</b>	<b>Total funds</b>
		<b>31 March 2024</b>	<b>31 March 2024</b>	<b>Period ended 31 March 2023</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income from:</b>				
Charitable activities	2	<b>79,895</b>	<b>79,895</b>	26,749
<b>Total income</b>		<b>79,895</b>	<b>79,895</b>	26,749
<b>Expenditure on:</b>				
Charitable activities	3	<b>49,083</b>	<b>49,083</b>	31,317
<b>Total expenditure</b>		<b>49,083</b>	<b>49,083</b>	31,317
<b>Net movement in funds</b>		<b>30,812</b>	<b>30,812</b>	(4,568)
<b>Reconciliation of funds:</b>				
Total funds brought forward		<b>98,315</b>	<b>98,315</b>	102,883
Net movement in funds		<b>30,812</b>	<b>30,812</b>	(4,568)
<b>Total funds carried forward</b>		<b>129,127</b>	<b>129,127</b>	98,315

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 15 form part of these financial statements.

**UK Neurointerventional Group**  
**(A Charitable Incorporated Organisation)**

**Balance Sheet**  
**As at 31 March 2024**

	<b>Note</b>	<b>2024 £</b>	<b>2023 £</b>
<b>Current assets</b>			
Cash at bank and in hand		<b>133,127</b>	100,315
		<b>133,127</b>	100,315
Creditors: amounts falling due within one year	6	<b>(4,000)</b>	(2,000)
<b>Net current assets</b>		<b>129,127</b>	98,315
<b>Total assets less current liabilities</b>		<b>129,127</b>	98,315
<b>Net assets</b>		<b>129,127</b>	98,315
<b>Total net assets</b>		<b>129,127</b>	98,315
<b>Charity funds</b>			
Unrestricted funds	7	<b>129,127</b>	98,315
<b>Total funds</b>		<b>129,127</b>	98,315

The financial statements were approved and authorised for issue by the Trustees on 14 November 2024 and signed on their behalf by:



**Peter Anthony Flynn**  
(Trustee)

The notes on pages 10 to 15 form part of these financial statements.

**UK Neurointerventional Group**  
**(A Charitable Incorporated Organisation)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2024**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

UK Neurointerventional Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**1.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**1.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**UK Neurointerventional Group  
(A Charitable Incorporated Organisation)**

**Notes to the Financial Statements  
For the Year Ended 31 March 2024**

**1. Accounting policies (continued)**

**1.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**1.8 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**1.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**UK Neurointerventional Group**  
**(A Charitable Incorporated Organisation)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2024**

**2. Income from charitable activities**

	<b>Unrestricted funds</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>31 March 2024</b>	<b>31 March 2024</b>	<b>Period ended 31 March 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Event Sponsorship	61,348	<b>61,348</b>	25,021
Subscriptions	2,800	<b>2,800</b>	1,600
Bank interest	747	<b>747</b>	128
Educational Project Sponsorship	15,000	<b>15,000</b>	-
	<u>79,895</u>	<u><b>79,895</b></u>	<u>26,749</u>
Total 2023	<u>26,749</u>	<u>26,749</u>	

**3. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds</b>	<b>Total</b>	<b>Total</b>
	<b>31 March 2024</b>	<b>31 March 2024</b>	<b>Period ended 31 March 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Conference fees	44,673	<b>44,673</b>	26,013
Secretarial	-	-	1,355
Professional	2,000	<b>2,000</b>	2,810
General	412	<b>412</b>	172
Travel	1,998	<b>1,998</b>	967
	<u>49,083</u>	<u><b>49,083</b></u>	<u>31,317</u>
Total 2023	<u>31,317</u>	<u>31,317</u>	

**UK Neurointerventional Group**  
**(A Charitable Incorporated Organisation)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2024**

**4. Independent examiner's remuneration**

	<b>31 March 2024</b>	Period ended 31 March 2023
	<b>£</b>	<b>£</b>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<b>2,000</b>	2,000

**5. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustees were reimbursed any expenses. During the period ended 31 March 2023, one Trustee incurred £273 of travel expenses which were reimbursed by the charity.

**6. Creditors: amounts falling due within one year**

	<b>2024</b>	2023
	<b>£</b>	<b>£</b>
Accruals and deferred income	<b>4,000</b>	2,000

**7. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 April 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Designated Funds - all funds	-	15,000	-	15,000
<b>General funds</b>				
General Funds - all funds	98,315	64,895	(49,083)	114,127
<b>Total Unrestricted funds</b>	<b>98,315</b>	<b>79,895</b>	<b>(49,083)</b>	<b>129,127</b>

**UK Neurointerventional Group**  
**(A Charitable Incorporated Organisation)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2024**

**7. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 11 August 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
General Funds - all funds	102,883	26,749	(31,317)	98,315

UK Neurointerventional Group obtained charitable status on 11 August 2022 and the period ended 31 March 2023 was the first period for which Financial Statements were prepared.

The opening fund as disclosed above relates to the bank balance of £102,883 as at 11 August 2022.

**8. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Current assets	133,127	<b>133,127</b>
Creditors due within one year	(4,000)	<b>(4,000)</b>
<b>Total</b>	<b>129,127</b>	<b>129,127</b>

**Analysis of net assets between funds - prior period**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Current assets	100,315	100,315
Creditors due within one year	(2,000)	(2,000)
<b>Total</b>	<b>98,315</b>	<b>98,315</b>



**UK Neurointerventional Group  
(A Charitable Incorporated Organisation)**

**Notes to the Financial Statements  
For the Year Ended 31 March 2024**

**9. Related party transactions**

There were no related party transactions during the year ended 31 March 2024. There were also no related party transactions during the period ended 31 March 2023.