

Report of the Trustees and
Unaudited Financial Statements
for the period
11th August 2022 to 31st March 2023
for
THE LEMFORD FOUNDATION

Attenboroughs (Accountants) Limited
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

THE LEMFORD FOUNDATION

**Contents of the Financial Statements
for the period 11th August 2022 to 31st March 2023**

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 6
Detailed Statement of Financial Activities	7

THE LEMFORD FOUNDATION

Report of the Trustees for the period 11th August 2022 to 31st March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 11th August 2022 to 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 11th August 2022.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance such exclusively charitable purposes for the public benefit (according to the laws of England and Wales) as the charity trustees see fit, including but not limited to the provision of financial support for:

1. the advancement of education in particular but not exclusively for individuals residing in the parish of Mursley in the county of Buckinghamshire who have need of such assistance by reason of their financial hardship;
2. the relief of those in need in the parish of Mursley in the county of Buckinghamshire by reason of youth, age, ill-health, disability, financial hardship or other disadvantage;
3. the advancement of religion by supporting the maintenance, repairs and improvements of St Mary the virgin church in the parish of Mursley in the county of Buckinghamshire;
4. the promotion of community participation in healthy recreation for the benefit of the inhabitants of Buckinghamshire and Bedfordshire by supporting facilities for playing amateur rugby and other associated sports; and
5. the conservation, protection and improvement of the physical and natural environment.

Significant activities

The charity was formed in August 2022 and received its first donation in the post balance sheet period.

Grantmaking

The charity made its first grant on 2nd May 2023 and has continued to make contribute to good causes since that date.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE029960 (England and Wales)

Registered Charity number

1200034

Registered office

1 Bartholomew Close
London
EC1A 7BL

THE LEMFORD FOUNDATION

**Report of the Trustees
for the period 11th August 2022 to 31st March 2023**

Trustees

R N T Coles Chair (appointed 11/8/2022)

Mrs M Coles (appointed 11/8/2022)

A J New (appointed 11/8/2022)

A R Cowell (appointed 11/8/2022)

Approved by order of the board of trustees on and signed on its behalf by:

.....
R N T Coles - Trustee

THE LEMFORD FOUNDATION

**Statement of Financial Activities
for the period 11th August 2022 to 31st March 2023**

	Notes	Unrestricted fund £
EXPENDITURE ON		
Other		1,165
		<u> </u>
NET INCOME/(EXPENDITURE)		(1,165)
		<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(1,165)</u></u>

The notes form part of these financial statements

THE LEMFORD FOUNDATION

**Balance Sheet
31st March 2023**

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		85
CREDITORS		
Amounts falling due within one year	3	(1,250)
NET CURRENT ASSETS/(LIABILITIES)		<u>(1,165)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,165)
NET ASSETS		<u>(1,165)</u>
FUNDS	4	
Unrestricted funds		<u>(1,165)</u>
TOTAL FUNDS		<u>(1,165)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
R N T Coles - Trustee

The notes form part of these financial statements

THE LEMFORD FOUNDATION

Notes to the Financial Statements for the period 11th August 2022 to 31st March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31st March 2023.

THE LEMFORD FOUNDATION

**Notes to the Financial Statements - continued
for the period 11th August 2022 to 31st March 2023**

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	200
Accrued expenses	1,050
	<u>1,250</u>

4. MOVEMENT IN FUNDS

	Net movement in funds £	At 31/3/23 £
Unrestricted funds		
General fund	(1,165)	(1,165)
	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(1,165)</u>	<u>(1,165)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(1,165)	(1,165)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>-</u>	<u>(1,165)</u>	<u>(1,165)</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31st March 2023.

THE LEMFORD FOUNDATION

**Detailed Statement of Financial Activities
for the period 11th August 2022 to 31st March 2023**

	Unrestricted funds £
INCOME AND ENDOWMENTS	
Total incoming resources	-
EXPENDITURE	
Support costs	
Finance	
Bank charges	115
Governance costs	
Accountancy fees	1,050
Total resources expended	1,165
Net income	(1,165)

This page does not form part of the statutory financial statements