

# RVH Audited Accounts

Ridgewood Village Hall  
For the year ended 30 June 2025

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# Charity Information

Ridgewood Village Hall

For the year ended 30 June 2025

- *Trustees:*

Karen Bedwell	Chair
Marion Love	Booking Officer
Ian Charles Noble	Vice Chair
Ian Christopher Ridley	Treasurer
Ian Smith	Health & Safety Officer
Christine Metcalfe	General Trustee
Janine Williams	Disability Advisor
Sally Davis	General Trustee
Janet Davey	General Trustee
Rosina Reed	Secretary

- Charity Registration Number: 1200029

- Charity Office

Ridgewood Village Hall

New Road

Uckfield

East Sussex

TN22 5TE

- *Independent Examiner*

Ian Watson

# Trustees' Report

## Ridgewood Village Hall

### For the year ended 30 June 2025

The trustees present their report and accounts for the year ended 30 June 2025

## TRUSTEES

The trustees are:

Karen Bedwell	Ian Christopher Ridley -Appointed 30 October 2024	Jane Atherton -Resigned 30 October 2024
Marion Love	Christine Metcalfe	
Ian Smith	Janet Davey	
Ian Charles Noble	Janine Williams	
Sally Davis	Rosina Reed	

## DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

The charity continued to let the hall to cover the costs of its maintenance and its community events. Fundraising events were again organised to generate savings for future improvements to the hall.

When reviewing the charity's aims and objectives and in planning future activities, the Trustees have considered the Charity Commission's general guidance on public benefit.

## FINANCIAL REVIEW AND FUTURE DEVELOPMENTS

There was an increased surplus of £14,597 this year (£10,761 last year) due to higher income and reduced premises expenditure

## RESERVES POLICY

It is the policy of the charity that unrestricted funds should be maintained at a level equivalent to approximately £8,000 to cover the administrative costs of the charity for 12 months if the hall is closed. The current reserves held are £140,632 (£126,034) last year.

## APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution.

## RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

## STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

1. Select suitable accounting policies and apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. State whether applicable accounting standards and statements of recommended practice have been followed, subject
4. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy the financial position of the charity and to enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

There is no relevant information of which the charity's examiner is unaware; and  
The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

## APPROVAL

This report was approved by the trustees and signed on their behalf by:

*Karen Bedwell*

Date: 29<sup>th</sup> October 2025

## **Independent Examiner's Report to the Trustees of Ridgewood Village Hall (Charity number 1200029)**

I report to the trustees on my examination of the accounts of the above charity for the year ended June 30, 2025.

### **Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the ACT; or ♦
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed**

**Date:** October 27, 2025

**Name:** Ian R Watson FCA (retired)

**Eightbells**

13 Eagle Close Uckfield

TN22 5WL

<b>Statement of Financial Activities</b>			
<b>The Ridgewood Village hall Committee</b>			
<b>For the year ended 30 June 2025</b>			
<b>Account</b>	<b>2025</b>	<b>2024</b>	<b>Notes</b>
Letting Income	33,672	33,561	
Grants and Donations	7,477	7,273	
Community Events Income	10,567	7,014	3
Fundraising income	4,298	3,448	2
Toy sales	307	91	
	<b>56,321</b>	<b>51,387</b>	
Community Events Costs	10,017	5,465	
Fundraising Costs	411	2,544	
Printing, stationery & Newsletters	1,037	348	
Advertising	47	103	
Licences & Training	1,047	186	
	<b>12,559</b>	<b>8,646</b>	
<b>Income after direct expenditure</b>	<b>43,762</b>	<b>42,741</b>	
<b>Premises expenditure</b>			
Rent & Rates	395	260	
Cleaning	5,897	5,530	
Caretaking Costs	1,475	1,490	
Insurance	2,777	1,461	
Light, Power, Heating	3,428	6,264	
Water Rates	623	342	
Hall furniture & Equipment	594	49	
Repairs & Maintenance	4,432	6,466	
Telephone & Internet	457	379	
<b>Total Premises expenditure</b>	<b>20,078</b>	<b>22,241</b>	
<b>Professional fees</b>			
Independent Examination Fees	0	60	
Audit and Accountancy	0	1,512	
<b>Total Professional fees</b>	<b>0</b>	<b>1,572</b>	
<b>Other overheads</b>			
IT Software and Consumables	548	401	
Subscriptions	293	718	
Gifts	71	83	
RVH Clothing	299	0	
Sundries	94	10	
<b>Total Other overheads</b>	<b>1,305</b>	<b>1,212</b>	
Finance costs	103	86	
Depreciation expense	8,881	7,954	
	<b>30,367</b>	<b>33,065</b>	
Interest Income	1,202	1,085	
	<b>1,202</b>	<b>1,085</b>	
<b>Surplus / (Deficit)</b>	<b>14,597</b>	<b>10,761</b>	
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**Balance Sheet**

Ridgewood Village Hall

As at 30 June 2025

<b>Account</b>	<b>30-Jun-25</b>	<b>30 Jun 2024</b>
<b>Fixed Assets</b>		
<b>Tangible Assets</b>		
Leasehold Improvements	77,281	78,714
Equipment	1,839	1,414
Office Equipment	227	267
Total Tangible Assets at Net Book Value	<b>79,347</b>	<b>80,395</b>
<b>Total Fixed Assets</b>	<b>79,347</b>	<b>80,395</b>
<b>Current Assets</b>		
<b>Cash at bank and in hand</b>		
CAF Banks	62,703	44,922
Cash held by Marion	340	249
<b>Total Cash at bank and in hand</b>	<b>63,043</b>	<b>45,171</b>
Accounts Receivable	289	1,425
Prepayments	1,826	1,763
Stock for Resale	410	0
<b>Total Current Assets</b>	<b>65,568</b>	<b>48,359</b>
<b>Creditors: amounts falling due within one year</b>		
Accounts Payable	1,299	37
Accruals	1,213	84
Income in Advance	456	2,059
Refundable deposits on key fobs	640	540
Deposits in Advance	675	0
<b>Total Creditors: amounts falling due within one year</b>	<b>4,283</b>	<b>2,720</b>
<b>Net Current Assets (Liabilities)</b>	<b>61,285</b>	<b>45,639</b>
<b>Total Assets less Current Liabilities</b>	<b>140,632</b>	<b>126,034</b>
<b>Net Assets</b>	<b>140,632</b>	<b>126,034</b>
<b>Capital and Reserves</b>		
Surplus / (Deficit) in Year	14,597	10,761
Unrestricted Funds Brought Forward	126,035	115,274
<b>Total Capital and Reserves</b>	<b>140,632</b>	<b>126,035</b>



# Notes to the accounts

## Ridgewood Village Hall

## For the year ended 30 June 2025

### 1. Accounting Policies

#### 1.1 Basis of Preparation of Accounts

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011. The Ridgewood Village Hall constitutes a public benefit entity as defined by FRS 102.

#### 1.2 Income

Voluntary income and donations are accounted for as received by the charity.

Donated professional services are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

#### 1.3 Management and Administration Expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity. This includes administration costs and the independent examiners fees.

#### 1.4 Tangible Fixed Assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold.	15 years straight line
Equipment	4 years straight line
Office Equipment	15% reducing balance

## 1.5 Government Grants

Grants are credited to the Statement of financial activities as the related expenditure is incurred.

## 1.6 Fundraising

Ridgewood Village Hall relies on the support of its individual donors. Without it, Ridgewood Village Hall would not be able to continue to pursue their objective. Consequently, fundraising policies and procedures are robust and transparent, and are applied scrupulously.

Ridgewood Village Hall promises their supporters to make the best use of their donation, be transparent in how donations are spent, inform donors about the difference their support makes, respecting privacy and make it easy for donors to choose how they communicate with them. Ridgewood Village Hall keeps abreast of, and adapt to, all and any changes in the regulatory framework and adhere to current regulations, including the General Data Protection Regulation 2018 and the Code of Fundraising Practice issued by the Fundraising Regulator.

## 1.7 Financial Instruments

### Basic financial assets

Basic financial assets, which include trade and other receivables, cash and bank balances, are initially measured at their transaction price including transaction costs and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other receivables due with the operating cycle fall into this category of financial instruments.

### Financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instruments any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other payables, bank loans and other loans are initially measured at their transaction price after transaction costs. When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade payables are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade payables are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

<b>2. Fundraising Income</b>				
	<b>2025</b>		<b>2024</b>	
	<b>£</b>		<b>£</b>	
Autumn Fair	277.65		2,506.11	
Quiz Night	492.53		635.00	
Race Night	1,118.10		0.00	
Barn Dance	1,187.00		0.00	
Bingo	180.09		0.00	
Wealden Lottery	1,042.50		306.50	
<b>Total Income</b>	<b>4,297.87</b>		<b>3,447.61</b>	
<b>3. Community Events Income</b>				
	<b>2025</b>		<b>2024</b>	
	<b>£</b>		<b>£</b>	
Baby & Toddler Group	1,393.13		1,059.60	
Housebound Club	340.00		524.00	
Nibble & Natter	1,030.00		544.30	
Outreach Lunch Club	6,448.49		4,886.16	
Time for Tea & Friends	1,355.90		0.00	
<b>Total Income</b>	<b>10,567.52</b>		<b>7,014.06</b>	