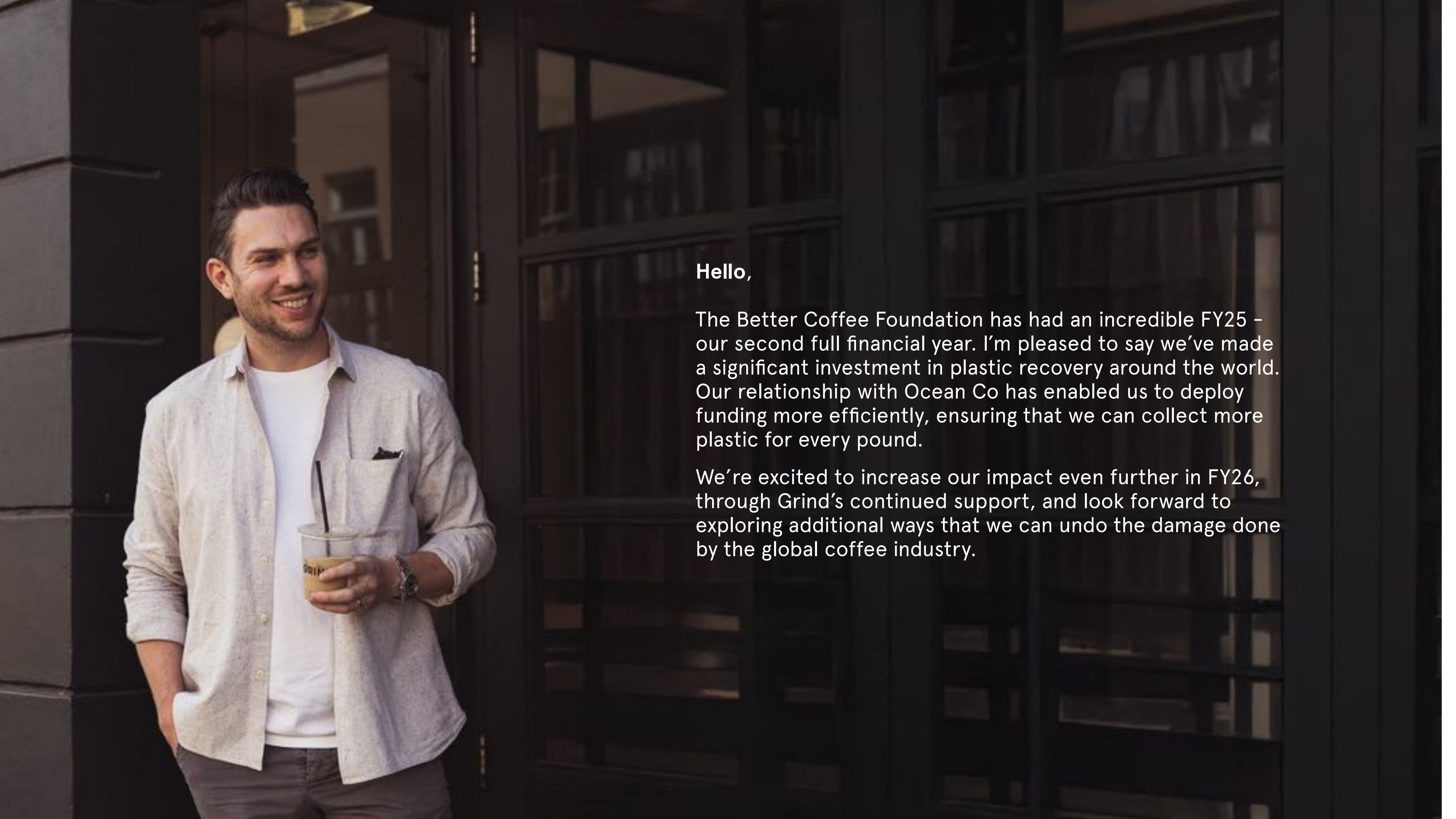


# Better Coffee Foundation®

ANNUAL REPORT FY 2025

Charity Number: 1200021  
Report for the period 1st May 2024 to 30th April 2025





**Hello,**

The Better Coffee Foundation has had an incredible FY25 – our second full financial year. I’m pleased to say we’ve made a significant investment in plastic recovery around the world. Our relationship with Ocean Co has enabled us to deploy funding more efficiently, ensuring that we can collect more plastic for every pound.

We’re excited to increase our impact even further in FY26, through Grind’s continued support, and look forward to exploring additional ways that we can undo the damage done by the global coffee industry.





## Cumulative Ocean-Bound Plastic Capture





A man with dark, curly hair is leaning over a table covered with a white cloth. He is holding a spoon and smelling the coffee in a white cup. There are several other white cups on the table, each with a blue coaster. In the background, there are green trees and blue mountains under a clear sky.

# 50,400kg

of ocean plastic  
recovered in FY2025

Right - The Better Coffee Foundation's  
primary donor, Grind, visiting a coffee farm.





The global coffee industry faces mounting pressure from the accelerating effects of climate change – growing threat to the stability of coffee production worldwide.

Even today, volatile conditions caused by climate change are increasing irrigation and production costs, reducing yields, and have contributed to unprecedented highs in global coffee commodity prices. At the same time, rising costs are placing significant strain on global supply chains. As margins tighten and price volatility becomes the norm, businesses face growing pressure to reduce costs, often at the expense of long-term sustainability and ethical standards. In an increasingly unpredictable commodities market, maintaining responsible practices becomes more challenging than ever.

For those who believe coffee can and should be a force for good, the year ahead will demand resilience and renewed commitment.

A white line drawing of a signature, likely belonging to David Abrahamovitch.

**David Abrahamovitch**  
Chairman, Better Coffee Foundation



## Objectives & Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Better Coffee Foundation addresses the broader issues impacting the coffee industry. Our mission includes enhancing positive & mitigating negative aspects within the coffee value chain. We engage local agents of change globally to address social & ecological issues. Operating across geographies, we support sustainable actions and maximise the positive impact on communities and the environment.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>During the financial year, the charity focused on providing grants to organisations dedicated to ocean-based waste removal and recycling. This aligns directly with our charitable purpose of promoting the conservation, protection, and improvement of the physical and natural environment.</p> <p>Specifically, we provided funding to Ocean Co to support their oceanbound plastic recovery.</p> <p>These activities are reflected in our accounts as grant expenditures, demonstrating our commitment to addressing marine pollution and promoting sustainable waste management.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit when planning and undertaking the charity's activities.



# Achievements & Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity’s work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the financial year, our charity's primary achievement was the provision of grants to Ocean Co, organisations dedicated to preventing plastic waste from entering the ocean.</p> <p>Through our funding, these partners were able to reduce the amount of plastic pollution reaching the ocean, as well as supporting local waste collection initiatives.</p> <p>The impact of our grant has resulted in a tangible reduction in plastic pollution, benefiting marine ecosystems and contributing to a healthier environment. Furthermore, by supporting these community-based approaches, we have contributed to social and economic benefits in the regions where they operate. This has had a wider benefit to society as a whole by contributing to a more sustainable future.</p>



## Financial Review

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	For the period to 30th April 2025, the charity received donations of £68.750 from Grind Holdings Ltd, incurring total expenses of £68,678, generating a surplus of £72 and a reserve of £146.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity is supported by a single primary donor, Grind Holdings Limited, and all funds are allocated to plastic recovery, therefore no material reserves are held.
Amount of reserves held	Para 1.22	£146
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A



## Structure, Governance & Management

	SORP reference	
Type of governing document; (trust deed, royal charter)	Para 1.25	Memorandum and Articles of Association
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Company
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>The trustees of The Better Coffee Foundation were selected based on their expertise in key areas relevant to the charity's mission. These areas include the coffee industry, sustainability, business management and marketing.</p> <p>The initial trustees were identified and invited to join the board based on their proven experience and commitment to the foundation's objectives.</p> <p>There are currently no constitutional provisions for the election or appointment of trustees. The existing board of trustees will make future trustee appointments, ensuring that candidates possess the necessary skills and experience to contribute to the charity's work.</p>



## Trustees & Declarations

Trustee Names
David William Abrahamovitch
James Antony Gadsby Peet
Edward Robinson
Daniel Mark Sherfield
Alexandra Faith Smith

Entitled to Appoint Trustees
David William Abrahamovitch

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees;

A handwritten signature in white ink, appearing to be 'David Abrahamovitch', is written over a dark, textured background.

**David Abrahamovitch**  
Chairman, Better Coffee Foundation

28th February 2026





# Better Coffee Foundation®

ANNUAL REPORT FY 2025

Charity Number: 1200021

Report for the period 1st May 2024 to 30th April 2025



Charity registration number 1200021 (England and Wales)

Company registration number 13870588

**THE BETTER COFFEE FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**



# THE BETTER COFFEE FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr D Abrahamovitch Mr D Sherfield Mr E Robinson Ms A Smith Mr J A Gadsby Peet
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<b>Charity number (England and Wales)</b>	1200021
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<b>Company number</b>	13870588
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<b>Registered office</b>	Telephone House Paul Street London EC2A 4NG
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<b>Independent examiner</b>	Azets Carnac Place Cams Hall Estate Fareham Hampshire United Kingdom PO16 8UY
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# THE BETTER COFFEE FOUNDATION

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# THE BETTER COFFEE FOUNDATION

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 30 APRIL 2025**

---

The trustees present their annual report and financial statements for the year ended 30 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes, and comply with the charity governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The Better Coffee Foundation addresses the broader issues impacting the coffee industry. Our mission includes enhancing positive & mitigating negative aspects within the coffee value chain. We engage local agents of change globally to address social & ecological issues. Operating across geographies, we support sustainable actions and maximise the positive impact on communities and the environment.

During the financial year, the charity focused on providing grants to organisations dedicated to ocean-based waste removal and recycling. This aligns directly with our charitable purpose of promoting the conservation, protection, and improvement of the physical and natural environment. Specifically, we provided funding to CleanHub and later Ocean Co to support their ocean bound plastic recovery. These activities are reflected in our accounts as grant expenditures, demonstrating our commitment to addressing marine pollution and promoting sustainable waste management.

The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit when planning and undertaking the charity's activities.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

During the financial year, our charity's primary achievement was the provision of grants to CleanHub and Ocean Co, organisations dedicated to preventing plastic waste from entering the ocean.

Through our funding, these partners were able to:

- Expand their network of plastic collection points in coastal communities, directly reducing the amount of plastic pollution reaching the ocean.
- Support local waste collection initiatives, creating employment opportunities and empowering communities to manage their waste.
- Enhance the tracking and tracing of plastic waste, providing greater transparency and accountability to brands and consumers.

The impact of our grant has resulted in the total reduction of 139,649kg in plastic pollution, benefiting marine ecosystems and contributing to a healthier environment.

Furthermore, by supporting these community-based approaches, we have contributed to social and economic benefits in the regions where they operate. This has had a wider benefit to society as a whole by contributing to a more sustainable future.

### **Financial review**

For the period to 30th April 2025, the charity received donations of £68,750 from Grind Holdings Ltd, incurring total expenses of £68,678, generating a surplus of £72 and a reserve of £146.

The charity is supported by a single primary donor, Grind Holdings Limited, and all funds are allocated to plastic recovery, therefore no material reserves are held.



# THE BETTER COFFEE FOUNDATION

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2025**

---

### **Structure, governance and management**

The Better Coffee Foundation is a company limited by guarantee and has drawn up a memorandum and articles of association outlining this.

The trustees of The Better Coffee Foundation were selected based on their expertise in key areas relevant to the charity's mission. These areas include the coffee industry, sustainability, business management and marketing. The initial trustees were identified and invited to join the board based on their proven experience and commitment to the foundation's objectives. There are currently no constitutional provisions for the election or appointment of trustees. The existing board of trustees will make future trustee appointments, ensuring that candidates possess the necessary skills and experience to contribute to the charity's work.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D Abrahamovitch

Mr D Sherfield

Mr E Robinson

Ms A Smith

Mr J A Gadsby Peet

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees report was approved by the Board of Trustees.

Mr D Sherfield

**On behalf of the Trustees**

30 January 2026



# THE BETTER COFFEE FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE BETTER COFFEE FOUNDATION

---

I report to the trustees on my examination of the financial statements of The Better Coffee Foundation for the year ended 30 April 2025.

#### **Responsibilities and basis of report**

As the trustees of the Better Coffee Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Better Coffee Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Luke Morgan FCA**

Azets  
Carnac Place  
Cams Hall Estate  
Fareham  
Hampshire  
PO16 8UY  
United Kingdom

Dated: 30 January 2026



# THE BETTER COFFEE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 APRIL 2025**

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	2	68,750	79,050
<b>Total income</b>		68,750	79,050
<b>Expenditure on:</b>			
Charitable activities	3	68,678	78,976
<b>Total expenditure</b>		68,678	78,976
<b>Net income and movement in funds</b>		72	74
<b>Reconciliation of funds:</b>			
Fund balances at 1 May 2024		74	-
<b>Fund balances at 30 April 2025</b>		146	74



# THE BETTER COFFEE FOUNDATION

## BALANCE SHEET

AS AT 30 APRIL 2025

		2025		2024	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	10	13,800		19,050	
Cash at bank and in hand		4,106		2,984	
		<u>17,906</u>		<u>22,034</u>	
<b>Creditors: amounts falling due within one year</b>	11	(17,760)		(21,960)	
<b>Net current assets</b>			146		74
			<u>146</u>		<u>74</u>
<b>The funds of the charity</b>					
Unrestricted funds	12		146		74
			<u>146</u>		<u>74</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 30 January 2026

Mr D Sherfield

**On behalf of the Trustees**

Company registration number 13870588 (England and Wales)



# THE BETTER COFFEE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 APRIL 2025**

---

### **1 Accounting policies**

#### **Charity information**

The Better Coffee Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Telephone House, Paul Street, London, EC2A 4NG.

#### **1.1 Reporting period**

The previous period's accounts were for a 14 month period to 30th April 2024. The current period's accounts are for the year to 30 April 2025 and are therefore not entirely comparable.

#### **1.2 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard" applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.3 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.4 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.5 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# THE BETTER COFFEE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

### 1 Accounting policies

(Continued)

#### 1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.



# THE BETTER COFFEE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	68,750	79,050

### 3 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
<b>Direct costs</b>		
Grant funding of activities (see note 4)	60,480	76,306
<b>Share of support and governance costs (see note 5)</b>		
Support	518	570
Governance	7,680	2,100
	68,678	78,976
<b>Analysis by fund</b>		
Unrestricted funds	68,678	78,976

### 4 Grants payable

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Grants to institutions:		
Other	60,480	76,306

-

### 5 Support costs allocated to activities

	Charitable expenditure 2025 £	Total 2024 £
<b>Basis of allocation</b>		
Professional subscriptions	517	431
Bank charges	-	25
Sundry expenses	-	375
Governance	7,680	2,100



# THE BETTER COFFEE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

### 5 Support costs allocated to activities (Continued)

	2025 £	2024 £
<b>Governance costs comprise:</b>		
Independent examiners fees	2,460	1,200
Accountancy	5,220	900
	<u>7,680</u>	<u>2,100</u>

### 6 Net movement in funds

	2025 £	2024 £
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The net movement in funds is stated after charging/(crediting):

Exchange losses/(gains)	-	(261)
Fees payable for the independent examination of the charity's financial statements	2,460	1,200
	<u>2,460</u>	<u>1,200</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	0	0
	<u>0</u>	<u>0</u>

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 10 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other debtors	13,800	18,000
Prepayments and accrued income	-	1,050
	<u>13,800</u>	<u>19,050</u>



# THE BETTER COFFEE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

### 11 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	5,040	15,120
Accruals and deferred income	12,720	6,840
	<u>17,760</u>	<u>21,960</u>

### 12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2024 £	Incoming resources £	Resources expended £	At 30 April 2025 £
General funds	74	68,750	(68,678)	146
	<u>74</u>	<u>68,750</u>	<u>(68,678)</u>	<u>146</u>

#### Previous Period:

	At 1 May 2023 £	Incoming resources £	Resources expended £	At 30 April 2024 £
General funds	-	79,050	(78,976)	74
	<u>-</u>	<u>79,050</u>	<u>(78,976)</u>	<u>74</u>

### 13 Related party transactions

All donations received during the period of £68,750 (2024 - £78,000) were from Grind Holdings Limited. The Directors of Grind Holdings Limited are also Trustees of The Better Coffee Foundation.

At the period end, the charity was owed £13,800 (2024 - £18,000) from Grind Holdings Limited, which all related to donations.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.



Charity registration number 1200021 (England and Wales)

Company registration number 13870588

**THE BETTER COFFEE FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**



# THE BETTER COFFEE FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr D Abrahamovitch Mr D Sherfield Mr E Robinson Ms A Smith Mr J A Gadsby Peet
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<b>Charity number (England and Wales)</b>	1200021
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<b>Company number</b>	13870588
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<b>Registered office</b>	Telephone House Paul Street London EC2A 4NG
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<b>Independent examiner</b>	Azets Carnac Place Cams Hall Estate Fareham Hampshire United Kingdom PO16 8UY
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# THE BETTER COFFEE FOUNDATION

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# THE BETTER COFFEE FOUNDATION

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 APRIL 2025

---

The trustees present their annual report and financial statements for the year ended 30 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes, and comply with the charity governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The Better Coffee Foundation addresses the broader issues impacting the coffee industry. Our mission includes enhancing positive & mitigating negative aspects within the coffee value chain. We engage local agents of change globally to address social & ecological issues. Operating across geographies, we support sustainable actions and maximise the positive impact on communities and the environment.

During the financial year, the charity focused on providing grants to organisations dedicated to ocean-based waste removal and recycling. This aligns directly with our charitable purpose of promoting the conservation, protection, and improvement of the physical and natural environment. Specifically, we provided funding to CleanHub and later Ocean Co to support their ocean bound plastic recovery. These activities are reflected in our accounts as grant expenditures, demonstrating our commitment to addressing marine pollution and promoting sustainable waste management.

The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit when planning and undertaking the charity's activities.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

During the financial year, our charity's primary achievement was the provision of grants to CleanHub and Ocean Co, organisations dedicated to preventing plastic waste from entering the ocean.

Through our funding, these partners were able to:

- Expand their network of plastic collection points in coastal communities, directly reducing the amount of plastic pollution reaching the ocean.
- Support local waste collection initiatives, creating employment opportunities and empowering communities to manage their waste.
- Enhance the tracking and tracing of plastic waste, providing greater transparency and accountability to brands and consumers.

The impact of our grant has resulted in the total reduction of 139,649kg in plastic pollution, benefiting marine ecosystems and contributing to a healthier environment.

Furthermore, by supporting these community-based approaches, we have contributed to social and economic benefits in the regions where they operate. This has had a wider benefit to society as a whole by contributing to a more sustainable future.

#### **Financial review**

For the period to 30th April 2025, the charity received donations of £68,750 from Grind Holdings Ltd, incurring total expenses of £68,678, generating a surplus of £72 and a reserve of £146.

The charity is supported by a single primary donor, Grind Holdings Limited, and all funds are allocated to plastic recovery, therefore no material reserves are held.



# THE BETTER COFFEE FOUNDATION

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2025**

---

### **Structure, governance and management**

The Better Coffee Foundation is a company limited by guarantee and has drawn up a memorandum and articles of association outlining this.

The trustees of The Better Coffee Foundation were selected based on their expertise in key areas relevant to the charity's mission. These areas include the coffee industry, sustainability, business management and marketing. The initial trustees were identified and invited to join the board based on their proven experience and commitment to the foundation's objectives. There are currently no constitutional provisions for the election or appointment of trustees. The existing board of trustees will make future trustee appointments, ensuring that candidates possess the necessary skills and experience to contribute to the charity's work.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D Abrahamovitch

Mr D Sherfield

Mr E Robinson

Ms A Smith

Mr J A Gadsby Peet

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees report was approved by the Board of Trustees.

Mr D Sherfield

**On behalf of the Trustees**

30 January 2026



# THE BETTER COFFEE FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE BETTER COFFEE FOUNDATION

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I report to the trustees on my examination of the financial statements of The Better Coffee Foundation for the year ended 30 April 2025.

#### **Responsibilities and basis of report**

As the trustees of the Better Coffee Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Better Coffee Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Luke Morgan FCA**

Azets  
Carnac Place  
Cams Hall Estate  
Fareham  
Hampshire  
PO16 8UY  
United Kingdom

Dated: 30 January 2026



# THE BETTER COFFEE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 APRIL 2025**

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	2	68,750	79,050
<b>Total income</b>		68,750	79,050
<b>Expenditure on:</b>			
Charitable activities	3	68,678	78,976
<b>Total expenditure</b>		68,678	78,976
<b>Net income and movement in funds</b>		72	74
<b>Reconciliation of funds:</b>			
Fund balances at 1 May 2024		74	-
<b>Fund balances at 30 April 2025</b>		146	74



# THE BETTER COFFEE FOUNDATION

## BALANCE SHEET

AS AT 30 APRIL 2025

	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Debtors	10	13,800		19,050	
Cash at bank and in hand		4,106		2,984	
		<u>17,906</u>		<u>22,034</u>	
<b>Creditors: amounts falling due within one year</b>	11	(17,760)		(21,960)	
<b>Net current assets</b>			146		74
			<u>146</u>		<u>74</u>
<b>The funds of the charity</b>					
Unrestricted funds	12		146		74
			<u>146</u>		<u>74</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 30 January 2026

Mr D Sherfield

**On behalf of the Trustees**

Company registration number 13870588 (England and Wales)



# THE BETTER COFFEE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 APRIL 2025**

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### **1 Accounting policies**

#### **Charity information**

The Better Coffee Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Telephone House, Paul Street, London, EC2A 4NG.

#### **1.1 Reporting period**

The previous period's accounts were for a 14 month period to 30th April 2024. The current period's accounts are for the year to 30 April 2025 and are therefore not entirely comparable.

#### **1.2 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard" applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.3 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.4 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.5 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# THE BETTER COFFEE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

### 1 Accounting policies

(Continued)

#### 1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.



# THE BETTER COFFEE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	68,750	79,050

### 3 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
<b>Direct costs</b>		
Grant funding of activities (see note 4)	60,480	76,306
<b>Share of support and governance costs (see note 5)</b>		
Support	518	570
Governance	7,680	2,100
	68,678	78,976
<b>Analysis by fund</b>		
Unrestricted funds	68,678	78,976

### 4 Grants payable

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Grants to institutions:		
Other	60,480	76,306

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### 5 Support costs allocated to activities

	Charitable expenditure 2025 £	Total 2024 £
<b>Basis of allocation</b>		
Professional subscriptions	517	431
Bank charges	-	25
Sundry expenses	-	375
Governance	7,680	2,100



# THE BETTER COFFEE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

### 5 Support costs allocated to activities (Continued)

	2025 £	2024 £
<b>Governance costs comprise:</b>		
Independent examiners fees	2,460	1,200
Accountancy	5,220	900
	<u>7,680</u>	<u>2,100</u>

### 6 Net movement in funds

	2025 £	2024 £
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The net movement in funds is stated after charging/(crediting):

Exchange losses/(gains)	-	(261)
Fees payable for the independent examination of the charity's financial statements	2,460	1,200
	<u>2,460</u>	<u>1,200</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	0	0
	<u>0</u>	<u>0</u>

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 10 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other debtors	13,800	18,000
Prepayments and accrued income	-	1,050
	<u>13,800</u>	<u>19,050</u>



# THE BETTER COFFEE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

### 11 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	5,040	15,120
Accruals and deferred income	12,720	6,840
	<u>17,760</u>	<u>21,960</u>

### 12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2024 £	Incoming resources £	Resources expended £	At 30 April 2025 £
General funds	74	68,750	(68,678)	146
	<u>74</u>	<u>68,750</u>	<u>(68,678)</u>	<u>146</u>

#### Previous Period:

	At 1 May 2023 £	Incoming resources £	Resources expended £	At 30 April 2024 £
General funds	-	79,050	(78,976)	74
	<u>-</u>	<u>79,050</u>	<u>(78,976)</u>	<u>74</u>

### 13 Related party transactions

All donations received during the period of £68,750 (2024 - £78,000) were from Grind Holdings Limited. The Directors of Grind Holdings Limited are also Trustees of The Better Coffee Foundation.

At the period end, the charity was owed £13,800 (2024 - £18,000) from Grind Holdings Limited, which all related to donations.



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