

The Better Coffee Foundation

England & Wales · Charity number 1200021

Details

Other names THE DOING GOOD FOUNDATION

Status Registered

Legal form Charitable company

Company number [13870588](#)

Registered 2022-08-10

Register [View on the Charity Commission register](#)

Contact

Address Telephone House
69 Paul Street
Shoreditch
EC2A 4NG

Phone 02030191806

Email hello@grind.co.uk

Website https://grind.co.uk/pages/grind-impact?srsId=AfmBOoqHUr9K2GMkfZ3jSKiwWz2l4keh9PBUggeZl8OYyt8X3-_nyotE

Activities

Objects: 3.1 THE OBJECTS OF THE CHARITY ARE TO ADVANCE, FOR THE PUBLIC BENEFIT, SUCH EXCLUSIVELY CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION SEE FIT FROM TIME TO TIME, IN PARTICULAR (BUT NOT EXCLUSIVELY) BY MAKING GRANTS: 3.1.1 TO PROMOTE THE CONSERVATION PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT; 3.1.2 FOR THE RELIEF OF THOSE IN NEED BECAUSE OF YOUTH, AGE, ILL HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE; AND 3.1.3 FOR THE RELIEF OF POVERTY.

Activities: The Better Coffee Foundation addresses the broader issues impacting the coffee industry. Our mission includes enhancing positive & mitigating negative aspects within the coffee value chain. We engage local agents of change globally to address social & ecological issues. Operating across geographies, we support sustainable actions and maximise the positive impact on communities and the environment.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Brazil
- Egypt
- Ghana
- India
- Indonesia
- Kenya
- Philippines
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£68,750	£68,678	-	-
2024-04-30	£78,000	£77,926	-	-

Trustees

Name	Role	Appointed
David William Abrahamovitch	Chair	2022-08-10
Alexandra Faith Smith		2022-08-10
Daniel Mark Sherfield		2022-01-25
Edward Robinson		2022-08-10
James Antony Gadsby Peet		2022-08-10

The Better Coffee Foundation

England & Wales - Charity number 1200021

Accounts

Better Coffee Foundation[®]

ANNUAL REPORT FY 2025

Charity Number: 1200021
Report for the period 1st May 2024 to 30th April 2025



Hello,

The Better Coffee Foundation has had an incredible FY25 – our second full financial year. I’m pleased to say we’ve made a significant investment in plastic recovery around the world. Our relationship with Ocean Co has enabled us to deploy funding more efficiently, ensuring that we can collect more plastic for every pound.

We’re excited to increase our impact even further in FY26, through Grind’s continued support, and look forward to exploring additional ways that we can undo the damage done by the global coffee industry.



Cumulative Ocean-Bound Plastic Capture





50,400kg

**of ocean plastic
recovered in FY2025**

Right - The Better Coffee Foundation's
primary donor, Grind, visiting a coffee farm.



The global coffee industry faces mounting pressure from the accelerating effects of climate change – growing threat to the stability of coffee production worldwide.

Even today, volatile conditions caused by climate change are increasing irrigation and production costs, reducing yields, and have contributed to unprecedented highs in global coffee commodity prices. At the same time, rising costs are placing significant strain on global supply chains. As margins tighten and price volatility becomes the norm, businesses face growing pressure to reduce costs, often at the expense of long-term sustainability and ethical standards. In an increasingly unpredictable commodities market, maintaining responsible practices becomes more challenging than ever.

For those who believe coffee can and should be a force for good, the year ahead will demand resilience and renewed commitment.

A white, handwritten signature of David Abrahamovitch.

David Abrahamovitch
Chairman, Better Coffee Foundation

Objectives & Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Better Coffee Foundation addresses the broader issues impacting the coffee industry. Our mission includes enhancing positive & mitigating negative aspects within the coffee value chain. We engage local agents of change globally to address social & ecological issues. Operating across geographies, we support sustainable actions and maximise the positive impact on communities and the environment.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>During the financial year, the charity focused on providing grants to organisations dedicated to ocean-based waste removal and recycling. This aligns directly with our charitable purpose of promoting the conservation, protection, and improvement of the physical and natural environment.</p> <p>Specifically, we provided funding to Ocean Co to support their oceanbound plastic recovery.</p> <p>These activities are reflected in our accounts as grant expenditures, demonstrating our commitment to addressing marine pollution and promoting sustainable waste management.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit when planning and undertaking the charity's activities.

Achievements & Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the financial year, our charity's primary achievement was the provision of grants to Ocean Co, organisations dedicated to preventing plastic waste from entering the ocean.</p> <p>Through our funding, these partners were able to reduce the amount of plastic pollution reaching the ocean, as well as supporting local waste collection initiatives.</p> <p>The impact of our grant has resulted in a tangible reduction in plastic pollution, benefiting marine ecosystems and contributing to a healthier environment. Furthermore, by supporting these community-based approaches, we have contributed to social and economic benefits in the regions where they operate. This has had a wider benefit to society as a whole by contributing to a more sustainable future.</p>

Financial Review

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	For the period to 30th April 2025, the charity received donations of £68,750 from Grind Holdings Ltd, incurring total expenses of £68,678, generating a surplus of £72 and a reserve of £146.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity is supported by a single primary donor, Grind Holdings Limited, and all funds are allocated to plastic recovery, therefore no material reserves are held.
Amount of reserves held	Para 1.22	£146
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Structure, Governance & Management

	SORP reference	
Type of governing document; (trust deed, royal charter)	Para 1.25	Memorandum and Articles of Association
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Company
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>The trustees of The Better Coffee Foundation were selected based on their expertise in key areas relevant to the charity's mission. These areas include the coffee industry, sustainability, business management and marketing.</p> <p>The initial trustees were identified and invited to join the board based on their proven experience and commitment to the foundation's objectives.</p> <p>There are currently no constitutional provisions for the election or appointment of trustees. The existing board of trustees will make future trustee appointments, ensuring that candidates possess the necessary skills and experience to contribute to the charity's work.</p>

Trustees & Declarations

Trustee Names
David William Abrahamovitch
James Antony Gadsby Peet
Edward Robinson
Daniel Mark Sherfield
Alexandra Faith Smith

Entitled to Appoint Trustees
David William Abrahamovitch

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees;



David Abrahamovitch

Chairman, Better Coffee Foundation

28th February 2026



Better Coffee Foundation[®]

ANNUAL REPORT FY 2025

Charity Number: 1200021

Report for the period 1st May 2024 to 30th April 2025

Charity registration number 1200021 (England and Wales)

Company registration number 13870588

THE BETTER COFFEE FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

THE BETTER COFFEE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Mr D Abrahamovitch
Mr D Sherfield
Mr E Robinson
Ms A Smith
Mr J A Gadsby Peet

Charity number (England and Wales) 1200021

Company number 13870588

Registered office Telephone House
Paul Street
London
EC2A 4NG

Independent examiner Azets
Carnac Place
Cams Hall Estate
Fareham
Hampshire
United Kingdom
PO16 8UY

THE BETTER COFFEE FOUNDATION

CONTENTS

	Page
Trustees report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

THE BETTER COFFEE FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2025

The trustees present their annual report and financial statements for the year ended 30 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes, and comply with the charity governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Better Coffee Foundation addresses the broader issues impacting the coffee industry. Our mission includes enhancing positive & mitigating negative aspects within the coffee value chain. We engage local agents of change globally to address social & ecological issues. Operating across geographies, we support sustainable actions and maximise the positive impact on communities and the environment.

During the financial year, the charity focused on providing grants to organisations dedicated to ocean-based waste removal and recycling. This aligns directly with our charitable purpose of promoting the conservation, protection, and improvement of the physical and natural environment. Specifically, we provided funding to CleanHub and later Ocean Co to support their ocean bound plastic recovery. These activities are reflected in our accounts as grant expenditures, demonstrating our commitment to addressing marine pollution and promoting sustainable waste management.

The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit when planning and undertaking the charity's activities.

Achievements and performance

Significant activities and achievements against objectives

During the financial year, our charity's primary achievement was the provision of grants to CleanHub and Ocean Co, organisations dedicated to preventing plastic waste from entering the ocean.

Through our funding, these partners were able to:

- Expand their network of plastic collection points in coastal communities, directly reducing the amount of plastic pollution reaching the ocean.
- Support local waste collection initiatives, creating employment opportunities and empowering communities to manage their waste.
- Enhance the tracking and tracing of plastic waste, providing greater transparency and accountability to brands and consumers.

The impact of our grant has resulted in the total reduction of 139,649kg in plastic pollution, benefiting marine ecosystems and contributing to a healthier environment.

Furthermore, by supporting these community-based approaches, we have contributed to social and economic benefits in the regions where they operate. This has had a wider benefit to society as a whole by contributing to a more sustainable future.

Financial review

For the period to 30th April 2025, the charity received donations of £68,750 from Grind Holdings Ltd, incurring total expenses of £68,678, generating a surplus of £72 and a reserve of £146.

The charity is supported by a single primary donor, Grind Holdings Limited, and all funds are allocated to plastic recovery, therefore no material reserves are held.

THE BETTER COFFEE FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Structure, governance and management

The Better Coffee Foundation is a company limited by guarantee and has drawn up a memorandum and articles of association outlining this.

The trustees of The Better Coffee Foundation were selected based on their expertise in key areas relevant to the charity's mission. These areas include the coffee industry, sustainability, business management and marketing. The initial trustees were identified and invited to join the board based on their proven experience and commitment to the foundation's objectives. There are currently no constitutional provisions for the election or appointment of trustees. The existing board of trustees will make future trustee appointments, ensuring that candidates possess the necessary skills and experience to contribute to the charity's work.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D Abrahamovitch

Mr D Sherfield

Mr E Robinson

Ms A Smith

Mr J A Gadsby Peet

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees report was approved by the Board of Trustees.

Mr D Sherfield

On behalf of the Trustees

30 January 2026

THE BETTER COFFEE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BETTER COFFEE FOUNDATION

I report to the trustees on my examination of the financial statements of The Better Coffee Foundation for the year ended 30 April 2025.

Responsibilities and basis of report

As the trustees of the Better Coffee Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Better Coffee Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Luke Morgan FCA

Azets
Carnac Place
Cams Hall Estate
Fareham
Hampshire
PO16 8UY
United Kingdom

Dated: 30 January 2026

THE BETTER COFFEE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	2	68,750	79,050
Total income		<u>68,750</u>	<u>79,050</u>
Expenditure on:			
Charitable activities	3	68,678	78,976
Total expenditure		<u>68,678</u>	<u>78,976</u>
Net income and movement in funds		<u>72</u>	<u>74</u>
Reconciliation of funds:			
Fund balances at 1 May 2024		74	-
Fund balances at 30 April 2025		<u>146</u>	<u>74</u>

THE BETTER COFFEE FOUNDATION

BALANCE SHEET

AS AT 30 APRIL 2025

		2025		2024	
	Notes	£	£	£	£
Current assets					
Debtors	10	13,800		19,050	
Cash at bank and in hand		4,106		2,984	
		<u>17,906</u>		<u>22,034</u>	
Creditors: amounts falling due within one year	11	<u>(17,760)</u>		<u>(21,960)</u>	
Net current assets			146		74
			<u>146</u>		<u>74</u>
The funds of the charity					
Unrestricted funds	12		146		74
			<u>146</u>		<u>74</u>
			<u>146</u>		<u>74</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 30 January 2026

Mr D Sherfield

On behalf of the Trustees

Company registration number 13870588 (England and Wales)

THE BETTER COFFEE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

Charity information

The Better Coffee Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Telephone House, Paul Street, London, EC2A 4NG.

1.1 Reporting period

The previous period's accounts were for a 14 month period to 30th April 2024. The current period's accounts are for the year to 30 April 2025 and are therefore not entirely comparable.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE BETTER COFFEE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies (Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE BETTER COFFEE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	68,750	79,050

3 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs		
Grant funding of activities (see note 4)	60,480	76,306
Share of support and governance costs (see note 5)		
Support	518	570
Governance	7,680	2,100
	<u>68,678</u>	<u>78,976</u>
Analysis by fund		
Unrestricted funds	<u>68,678</u>	<u>78,976</u>

4 Grants payable

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Grants to institutions:		
Other	60,480	76,306

5 Support costs allocated to activities

	Charitable expenditure 2025 £	Total 2024 £
<i>Basis of allocation</i>		
Professional subscriptions	517	431
Bank charges	-	25
Sundry expenses	-	375
Governance	7,680	2,100
	<u>7,680</u>	<u>2,100</u>

THE BETTER COFFEE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

5 Support costs allocated to activities (Continued)

Governance costs comprise:	2025	2024
	£	£
Independent examiners fees	2,460	1,200
Accountancy	5,220	900
	<u>7,680</u>	<u>2,100</u>

6 Net movement in funds

	2025	2024
	£	£

The net movement in funds is stated after charging/(crediting):

Exchange losses/(gains)	-	(261)
Fees payable for the independent examination of the charity's financial statements	2,460	1,200
	<u>2,460</u>	<u>1,200</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	<u>0</u>	<u>0</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Debtors

Amounts falling due within one year:	2025	2024
	£	£
Other debtors	13,800	18,000
Prepayments and accrued income	-	1,050
	<u>13,800</u>	<u>19,050</u>

THE BETTER COFFEE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	5,040	15,120
Accruals and deferred income	12,720	6,840
	<u>17,760</u>	<u>21,960</u>

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2024	Incoming resources	ResourcesAt 30 April 2025	
	£	£	expended	£
General funds	74	68,750	(68,678)	146
	<u>74</u>	<u>68,750</u>	<u>(68,678)</u>	<u>146</u>
Previous Period:				
	At 1 May 2023	Incoming resources	ResourcesAt 30 April 2024	
	£	£	expended	£
General funds	-	79,050	(78,976)	74
	<u>-</u>	<u>79,050</u>	<u>(78,976)</u>	<u>74</u>

13 Related party transactions

All donations received during the period of £68,750 (2024 - £78,000) were from Grind Holdings Limited. The Directors of Grind Holdings Limited are also Trustees of The Better Coffee Foundation.

At the period end, the charity was owed £13,800 (2024 - £18,000) from Grind Holdings Limited, which all related to donations.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

Charity registration number 1200021 (England and Wales)

Company registration number 13870588

THE BETTER COFFEE FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

THE BETTER COFFEE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Mr D Abrahamovitch
Mr D Sherfield
Mr E Robinson
Ms A Smith
Mr J A Gadsby Peet

Charity number (England and Wales) 1200021

Company number 13870588

Registered office Telephone House
Paul Street
London
EC2A 4NG

Independent examiner Azets
Carnac Place
Cams Hall Estate
Fareham
Hampshire
United Kingdom
PO16 8UY

THE BETTER COFFEE FOUNDATION

CONTENTS

	Page
Trustees report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

THE BETTER COFFEE FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2025

The trustees present their annual report and financial statements for the year ended 30 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes, and comply with the charity governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Better Coffee Foundation addresses the broader issues impacting the coffee industry. Our mission includes enhancing positive & mitigating negative aspects within the coffee value chain. We engage local agents of change globally to address social & ecological issues. Operating across geographies, we support sustainable actions and maximise the positive impact on communities and the environment.

During the financial year, the charity focused on providing grants to organisations dedicated to ocean-based waste removal and recycling. This aligns directly with our charitable purpose of promoting the conservation, protection, and improvement of the physical and natural environment. Specifically, we provided funding to CleanHub and later Ocean Co to support their ocean bound plastic recovery. These activities are reflected in our accounts as grant expenditures, demonstrating our commitment to addressing marine pollution and promoting sustainable waste management.

The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit when planning and undertaking the charity's activities.

Achievements and performance

Significant activities and achievements against objectives

During the financial year, our charity's primary achievement was the provision of grants to CleanHub and Ocean Co, organisations dedicated to preventing plastic waste from entering the ocean.

Through our funding, these partners were able to:

- Expand their network of plastic collection points in coastal communities, directly reducing the amount of plastic pollution reaching the ocean.
- Support local waste collection initiatives, creating employment opportunities and empowering communities to manage their waste.
- Enhance the tracking and tracing of plastic waste, providing greater transparency and accountability to brands and consumers.

The impact of our grant has resulted in the total reduction of 139,649kg in plastic pollution, benefiting marine ecosystems and contributing to a healthier environment.

Furthermore, by supporting these community-based approaches, we have contributed to social and economic benefits in the regions where they operate. This has had a wider benefit to society as a whole by contributing to a more sustainable future.

Financial review

For the period to 30th April 2025, the charity received donations of £68,750 from Grind Holdings Ltd, incurring total expenses of £68,678, generating a surplus of £72 and a reserve of £146.

The charity is supported by a single primary donor, Grind Holdings Limited, and all funds are allocated to plastic recovery, therefore no material reserves are held.

THE BETTER COFFEE FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Structure, governance and management

The Better Coffee Foundation is a company limited by guarantee and has drawn up a memorandum and articles of association outlining this.

The trustees of The Better Coffee Foundation were selected based on their expertise in key areas relevant to the charity's mission. These areas include the coffee industry, sustainability, business management and marketing. The initial trustees were identified and invited to join the board based on their proven experience and commitment to the foundation's objectives. There are currently no constitutional provisions for the election or appointment of trustees. The existing board of trustees will make future trustee appointments, ensuring that candidates possess the necessary skills and experience to contribute to the charity's work.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D Abrahamovitch

Mr D Sherfield

Mr E Robinson

Ms A Smith

Mr J A Gadsby Peet

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees report was approved by the Board of Trustees.

Mr D Sherfield

On behalf of the Trustees

30 January 2026

THE BETTER COFFEE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BETTER COFFEE FOUNDATION

I report to the trustees on my examination of the financial statements of The Better Coffee Foundation for the year ended 30 April 2025.

Responsibilities and basis of report

As the trustees of the Better Coffee Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Better Coffee Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Luke Morgan FCA

Azets
Carnac Place
Cams Hall Estate
Fareham
Hampshire
PO16 8UY
United Kingdom

Dated: 30 January 2026

THE BETTER COFFEE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	2	68,750	79,050
Total income		<u>68,750</u>	<u>79,050</u>
Expenditure on:			
Charitable activities	3	68,678	78,976
Total expenditure		<u>68,678</u>	<u>78,976</u>
Net income and movement in funds		<u>72</u>	<u>74</u>
Reconciliation of funds:			
Fund balances at 1 May 2024		74	-
Fund balances at 30 April 2025		<u>146</u>	<u>74</u>

THE BETTER COFFEE FOUNDATION

BALANCE SHEET

AS AT 30 APRIL 2025

		2025		2024	
	Notes	£	£	£	£
Current assets					
Debtors	10	13,800		19,050	
Cash at bank and in hand		4,106		2,984	
		<u>17,906</u>		<u>22,034</u>	
Creditors: amounts falling due within one year	11	<u>(17,760)</u>		<u>(21,960)</u>	
Net current assets			146		74
			<u>146</u>		<u>74</u>
The funds of the charity					
Unrestricted funds	12		146		74
			<u>146</u>		<u>74</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 30 January 2026

Mr D Sherfield

On behalf of the Trustees

Company registration number 13870588 (England and Wales)

THE BETTER COFFEE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

Charity information

The Better Coffee Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Telephone House, Paul Street, London, EC2A 4NG.

1.1 Reporting period

The previous period's accounts were for a 14 month period to 30th April 2024. The current period's accounts are for the year to 30 April 2025 and are therefore not entirely comparable.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE BETTER COFFEE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies (Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE BETTER COFFEE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	68,750	79,050

3 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs		
Grant funding of activities (see note 4)	60,480	76,306
Share of support and governance costs (see note 5)		
Support	518	570
Governance	7,680	2,100
	<u>68,678</u>	<u>78,976</u>
Analysis by fund		
Unrestricted funds	<u>68,678</u>	<u>78,976</u>

4 Grants payable

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Grants to institutions:		
Other	60,480	76,306

5 Support costs allocated to activities

	Charitable expenditure 2025 £	Total 2024 £
<i>Basis of allocation</i>		
Professional subscriptions	517	431
Bank charges	-	25
Sundry expenses	-	375
Governance	7,680	2,100
	<u>7,680</u>	<u>2,100</u>

THE BETTER COFFEE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

5	Support costs allocated to activities	(Continued)	
		2025	2024
	Governance costs comprise:	£	£
	Independent examiners fees	2,460	1,200
	Accountancy	5,220	900
		<u>7,680</u>	<u>2,100</u>
		<u><u>7,680</u></u>	<u><u>2,100</u></u>
6	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Exchange losses/(gains)	-	(261)
	Fees payable for the independent examination of the charity's financial statements	2,460	1,200
		<u>2,460</u>	<u>1,200</u>
		<u><u>2,460</u></u>	<u><u>1,200</u></u>
7	Trustees		
	None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.		
8	Employees		
	The average monthly number of employees during the year was:		
		2025	2024
		Number	Number
	Total	0	0
		<u>0</u>	<u>0</u>
		<u><u>0</u></u>	<u><u>0</u></u>
	There were no employees whose annual remuneration was more than £60,000.		
9	Taxation		
	The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.		
10	Debtors		
		2025	2024
	Amounts falling due within one year:	£	£
	Other debtors	13,800	18,000
	Prepayments and accrued income	-	1,050
		<u>13,800</u>	<u>19,050</u>
		<u><u>13,800</u></u>	<u><u>19,050</u></u>

THE BETTER COFFEE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	5,040	15,120
Accruals and deferred income	12,720	6,840
	<u>17,760</u>	<u>21,960</u>

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2024 £	Incoming resources £	Resources expended £	At 30 April 2025 £
General funds	74	68,750	(68,678)	146
	<u>74</u>	<u>68,750</u>	<u>(68,678)</u>	<u>146</u>
Previous Period:				
	At 1 May 2023 £	Incoming resources £	Resources expended £	At 30 April 2024 £
General funds	-	79,050	(78,976)	74
	<u>-</u>	<u>79,050</u>	<u>(78,976)</u>	<u>74</u>

13 Related party transactions

All donations received during the period of £68,750 (2024 - £78,000) were from Grind Holdings Limited. The Directors of Grind Holdings Limited are also Trustees of The Better Coffee Foundation.

At the period end, the charity was owed £13,800 (2024 - £18,000) from Grind Holdings Limited, which all related to donations.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

The Better Coffee Foundation

England & Wales - Charity number 1200021

Accounts

Charity registration number 1200021

Company registration number 13870588 (England and Wales)

**THE BETTER COFFEE FOUNDATION (FORMERLY THE DOING GOOD
FOUNDATION)**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 APRIL 2024

THE BETTER COFFEE FOUNDATION (FORMERLY THE DOING GOOD FOUNDATION)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr D Abrahamovitch
Mr D Sherfield
Mr E Robinson
Ms A F Smith
Mr J A Gadsby Peet

Charity number 1200021

Company number 13870588

Registered office

Telephone House
Paul Street
London
EC2A 4NG

Independent examiner

Azets
Carnac Place
Cams Hall Estate
Fareham
Hampshire
United Kingdom
PO16 8UY

THE BETTER COFFEE FOUNDATION (FORMERLY THE DOING GOOD FOUNDATION)

CONTENTS

	Page
Trustees report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

THE BETTER COFFEE FOUNDATION (FORMERLY THE DOING GOOD FOUNDATION)

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 30 APRIL 2024

The trustees present their annual report and financial statements for the Period ended 30 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes, and comply with the charity governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Better Coffee Foundation addresses the broader issues impacting the coffee industry. Our mission includes enhancing positive & mitigating negative aspects within the coffee value chain. We engage local agents of change globally to address social & ecological issues. Operating across geographies, we support sustainable actions and maximise the positive impact on communities and the environment.

During the financial year, the charity focused on providing grants to organisations dedicated to ocean-based waste removal and recycling. This aligns directly with our charitable purpose of promoting the conservation, protection, and improvement of the physical and natural environment. Specifically, we provided funding to CleanHub and later Ocean Co to support their ocean bound plastic recovery. These activities are reflected in our accounts as grant expenditures, demonstrating our commitment to addressing marine pollution and promoting sustainable waste management.

The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit when planning and undertaking the charity's activities.

Achievements and performance

During the financial year, our charity's primary achievement was the provision of grants to CleanHub and Ocean Co, organisations dedicated to preventing plastic waste from entering the ocean.

Through our funding, these partners were able to:

- Expand their network of plastic collection points in coastal communities, directly reducing the amount of plastic pollution reaching the ocean.
- Support local waste collection initiatives, creating employment opportunities and empowering communities to manage their waste.
- Enhance the tracking and tracing of plastic waste, providing greater transparency and accountability to brands and consumers.

The impact of our grant has resulted in the reduction of 89,249kg in plastic pollution, benefiting marine ecosystems and contributing to a healthier environment.

Furthermore, by supporting these community-based approaches, we have contributed to social and economic benefits in the regions where they operate. This has had a wider benefit to society as a whole by contributing to a more sustainable future.

Financial review

For the period to 30th April 2024, the charity received donations of £79,050 from Grind Holdings Ltd, incurring total expenses of £78,976 and generating a surplus and reserve of £74.

The charity is supported by a single primary donor, Grind Holdings Limited, and all funds are allocated to plastic recovery, therefore no material reserves are held.

THE BETTER COFFEE FOUNDATION (FORMERLY THE DOING GOOD FOUNDATION)

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2024

Structure, governance and management

The Better Coffee Foundation is a company limited by guarantee and has drawn up a memorandum and articles of association outlining this.

The trustees of The Better Coffee Foundation were selected based on their expertise in key areas relevant to the charity's mission. These areas include the coffee industry, sustainability, business management and marketing. The initial trustees were identified and invited to join the board based on their proven experience and commitment to the foundation's objectives. There are currently no constitutional provisions for the election or appointment of trustees. The existing board of trustees will make future trustee appointments, ensuring that candidates possess the necessary skills and experience to contribute to the charity's work.

The trustees, who are also the directors for the purpose of company law, and who served during the Period and up to the date of signature of the financial statements were:

Mr D Abrahamovitch
Mr D Sherfield
Mr E Robinson
Ms A F Smith
Mr J A Gadsby Peet

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees report was approved by the Board of Trustees.

.....
Mr D Sherfield
On behalf of the Trustees

Date:

THE BETTER COFFEE FOUNDATION (FORMERLY THE DOING GOOD FOUNDATION)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BETTER COFFEE FOUNDATION (FORMERLY THE DOING GOOD FOUNDATION)

I report to the trustees on my examination of the financial statements of The Better Coffee Foundation (Formerly The Doing Good Foundation) for the Period ended 30 April 2024.

Responsibilities and basis of report

As the trustees of the Better Coffee Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Better Coffee Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Luke Morgan FCA

Azets
Carnac Place
Cams Hall Estate
Fareham
Hampshire
PO16 8UY
United Kingdom

Dated:

THE BETTER COFFEE FOUNDATION (FORMERLY THE DOING GOOD FOUNDATION)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 30 APRIL 2024

	Notes	Unrestricted funds 2024 £
<u>Income from:</u>		
Donations and legacies	2	79,050
		<hr/>
<u>Expenditure on:</u>		
Charitable activities	3	78,976
		<hr/>
Net income for the Period/ Net movement in funds		74
Fund balances at 1 February 2023		-
		<hr/>
Fund balances at 30 April 2024		74
		<hr/> <hr/>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE BETTER COFFEE FOUNDATION (FORMERLY THE DOING GOOD FOUNDATION)

BALANCE SHEET

AS AT 30 APRIL 2024

	Notes	2024 £	£
Current assets			
Debtors	9	19,050	
Cash at bank and in hand		2,984	
		<u>22,034</u>	
Creditors: amounts falling due within one year	10	(21,960)	
Net current assets			74
			<u>74</u>
Income funds			
Unrestricted funds			74
			<u>74</u>
			<u>74</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the Period ended 30 April 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
Mr D Sherfield
Trustee

Company registration number 13870588

THE BETTER COFFEE FOUNDATION (FORMERLY THE DOING GOOD FOUNDATION)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 APRIL 2024

1 Accounting policies

Charity information

The Better Coffee Foundation (Formerly The Doing Good Foundation) is a private company limited by guarantee incorporated in England and Wales. The registered office is Telephone House, Paul Street, London, EC2A 4NG.

1.1 Reporting period

The accounts are run from the 01 February 2023 to the 30th April 2024. The accounts therefore cover a period of 14 months and the information contained within them is not entirely comparable to other periods.

The previous period to 31 January 2023 was a period of no activity, and as a result of this, limited comparative information is reflected in the financial statements.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.5 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE BETTER COFFEE FOUNDATION (FORMERLY THE DOING GOOD FOUNDATION)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE BETTER COFFEE FOUNDATION (FORMERLY THE DOING GOOD FOUNDATION)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2024

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

Unrestricted
funds

2024
£

Donations and gifts

79,050

3 Charitable activities

Charitable
Expenditure
2024
£

Grant funding of activities (see note 4)

76,306

Share of support costs (see note 5)

570

Share of governance costs (see note 5)

2,100

78,976

4 Grants payable

Charitable
Expenditure
2024
£

Grants to institutions:

Other

76,306

-

THE BETTER COFFEE FOUNDATION (FORMERLY THE DOING GOOD FOUNDATION)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2024

5 Support costs	Support costs £	Governance costs £	2024 £
Exchange gains	(261)	-	(261)
Professional subscriptions	431	-	431
Bank charges	25	-	25
Sundry expenses	375	-	375
Independent examiners fee	-	1,200	1,200
Accountancy fees	-	900	900
	<u>570</u>	<u>2,100</u>	<u>2,670</u>
Analysed between			
Charitable activities	<u>570</u>	<u>2,100</u>	<u>2,670</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

7 Employees

The average monthly number of employees during the Period was:

	2024 Number
Total	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Debtors

Amounts falling due within one year:	2024 £
Other debtors	18,000
Prepayments and accrued income	1,050
	<u>19,050</u>

THE BETTER COFFEE FOUNDATION (FORMERLY THE DOING GOOD FOUNDATION)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2024

10 Creditors: amounts falling due within one year

	2024
	£
Trade creditors	15,120
Accruals and deferred income	6,840
	<hr/>
	21,960
	<hr/> <hr/>

11 Related party transactions

All donations received during the period (2023 - £Nil) were from Grind Holdings Limited. The Directors of Grind Holdings Limited are also Trustees of The Better Coffee Foundation.

At the period end, the charity was owed £18,000 (2023 - £Nil) from Grind Holdings Limited, which all related to donations.