

Charity Registration No:1200020
(England and Wales)

DESTINY CHANGERS WORLD OUTREACH MINISTRY
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

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UNAUDITED FINANCIAL STATEMENTS

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UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2025

Company Information

Trustees Rev. Roseline O Okoegbele
 Mr F Obasuyi
 Mr Alex Oriere

Charity number: 1200020

Registered Office: 508 Stanley Road
 Bootle
 LIVERPOOL
 L20 5AF

Independent Examiner: *CWC Consultants Services*
 Business First Centre
 23 Goodlass Road
 Hunts Cross
 Liverpool L24 9HJ

Business Address:

DESTINY CHANGERS WORLD OUTREACH MINISTRY
Report of the Trustees for the year ended 31 January 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide a place of worship for the community, and promote advancement of the Christian religion for the inhabitants of Merseyside and surrounding area.

ACHIEVEMENT AND PERFORMANCE

Review of business

The charity has incurred a deficit during the current year as set out on page 5 of the statement of financial activities (SOFA) - £559. This deficit has been transferred to the cumulative funds brought forward at the beginning of the financial year.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted reserves at a level which provides sufficient resources to cover management, administration and support costs and to respond to any unforeseen circumstances.

The Trustees aim to maintain reserves at a level by means of a surplus over the long term and stringent cash management.

PUBLIC BENEFIT

To promote for the benefit of the inhabitants of Merseyside and the surrounding area, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving the condition of life of the said inhabitants

ON BEHALF OF THE BOARD:

Rev. Roseline O Okoegbele - Trustee

.....

Date: 23 November 2025

DESTINY CHANGERS WORLD OUTREACH MINISTRY

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JANUARY 2025

I report on the accounts for the period ended 31 January 2025 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act
to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present -

a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Cheryl P Agorom BA (Hons) ICPA
Independent Examiner
CWC Consultants Services

Date: 23 November 2025

DESTINY CHANGERS WORLD OUTREACH MINISTRY

Statement of Financial Activities

for the year ended 31 January 2025

		Unrestricted		2024
		2025		Total
	Notes	£	£	£
Incoming resources				
Incoming resources from generated funds:				
Other income - Donations				
Voluntary income - various Donations	1	19,629		28,997
Total incoming resources		19,629		28,997
Resources expended				
Costs of generating funds	2			
Fundraising trading: cost of goods sold and other costs		19,938		22,354
Governance costs		250		250
Total resources expended		20,188		22,604
Net incoming/outgoing resources before transfers				
Gross transfers between funds	3	(559)		6,393
		(559)		6,393
Reconciliation of funds				
Total funds brought forward		6,393	-	-
Deficit for the year		(559)		
Total funds carried forward		5,834		6,393

DESTINY CHANGERS WORLD OUTREACH MINISTRY
BALANCE SHEET
AS AT 31 JANUARY 2025

	Notes	2025	2024
		£	£
Current assets			
Cash at bank and in hand		<u>11,412</u>	<u>6,393</u>
			6,393
Creditors: amounts falling due within one year		<u>-5,578</u>	<u>-</u>
Net current assets		<u>5,834</u>	<u>-</u>
			6,393
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>5,834</u>	<u>6,393</u>
NET CURRENT ASSETS		<u><u>5,834</u></u>	<u><u>6,393</u></u>
Income funds			
Brought forward funds			
	3	6,393	
Unrestricted funds:		(559)	6,393
Total charity funds		<u><u>5,834</u></u>	<u><u>6,393</u></u>

Approved by the trustees on and signed on their behalf by:

.....

Trustee: Rev. Roseline O Okoegbele

DESTINY CHANGERS WORLD OUTREACH MINISTRY

**Notes to the financial statements
for the year ended 31 January 2025**

1. Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting Unaudited Financial Statements for the period ended 31 January 2024 by Charities (SORP 2005) issued in March 2005, and applicable UK Accounting Standards and the Charities Act 2011.

The financial statements have been prepared on a going concern basis that assumes that the charity will continue to receive the support of its bankers, creditors and funders.

The charity is aware of the deficit incurred and is in the process of addressing this including actions to secure more funding and implement efficiency strategies.

(b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include all funds that the trustees use at their discretion, and have set aside resources for a specific purpose.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

(d) Resources expended

Expenditure is recognised on an actual basis as a liability is incurred. Expenditure includes any VAT which cannot fully recovered, and is reported as part of the expenditure to which it relates.

(e) Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(f) Tangible fixed assets and depreciation

There are no fixed assets.

(g) Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

DESTINY CHANGERS WORLD OUTREACH MINISTRY

**Notes to the financial statements
for the year ended 31 January 2025**

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. There were none during the period.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACTIVITIES FOR GENERATING FUNDS	Unrestricted funds	2025	Total 2024
		£	£
Individual donations and Offerings		<u>19,629</u>	<u>28,997</u>
2. COSTS OF GENERATING VOLUNTARY INCOME		2025	Total 2024
		£	£
Support costs		<u>20,188</u>	<u>22,604</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 January 2025 nor for the previous year.

(a) Trustees' Expenses

None of the trustees (or any persons connected with them) received any remuneration during the year and none of them was reimbursed expenses.

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FOR THE YEAR EDED 31 JANUARY 2025

	£	£	£	£
Income		19,629		28,997
Administration expenses				
Rent	3,045		9,000	
Rates	-		1,315	
Heat & Light	857		1,908	
Welfare	3,636			
Insurance	5,457		3,084	
Motor travel	258		258	
Administrative expenses	6,685		6,789	
Accountancy	250		250	
		(20,188)		(22,604)
SURPLUS/DEFICIT FOR THE YEAR		(559)		6,393
carried forward to 2025				