

Report of the Trustees and
Unaudited Financial Statements for the Period 9 August 2022 to 31 May 2023
for
Great Causes II

Three Kings Accounting Ltd
Suite 3
Dukes House
4-6 High Street
Windsor
Berkshire
SL4 1LD

Great Causes II

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Great Causes II

Report of the Trustees for the Period 9 August 2022 to 31 May 2023

The trustees present their report with the financial statements of the charity for the period 9 August 2022 to 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is the advancement of health for public benefit by preserving and protecting the health of those in need of treatment and care. Great Causes II (GCII) works with professionals and experts to deliver targeted and systematic improvements in healthcare.

We seek to build close working relationships, with carefully selected partners, to provide seed funding for projects that are designed to tackle complex and seemingly intractable problems and deliver impactful and scalable solutions.

We identify and select our partners through our independent research. We offer targeted funding and support to help deliver positive outcomes, reduce costs and amplify their impact. We do not respond to unsolicited requests for funding and all donations of money and time were made by trustees.

Significant activities

During the period, the trustees engaged with two leading health charities on three key projects:

Projects 1 & 2 - St Christopher's Hospice

The aim of these projects is to work towards improving the experience for people that are terminally ill or are bereaved both in the UK and internationally. St Christopher's Hospice is developing two important and cutting-edge initiatives. The first (Project 1) brings to life an all-important report published in 2021 by the Lancet regarding the value of death and how global inequities at the end of life can and must be addressed. Project 2 is a new undertaking that will improve the practice of nurses delivering palliative care and by extension, the experience of the terminally ill (End of Life care for the public benefit).

Project 3 - Mind

GCII works with Mind to drive for innovation in developing a cost effective, early support digital offering as part of Mind's supported self-help programme. The goal is to support Mind scale-up an existing successful programme it delivered in Wales.

Public benefit

When considering where to focus our attention, all our trustees have regard to the Charity Commission's guidance on public benefit and what this means for sustainability of Great Causes II.

Grant making

Grants are made in accordance with charity law, our constitution, signed agreements, trustees agreement and the reliance of our primary donor for funding. In making grants, we endeavour to reflect the wishes our charity partners by directing funds towards areas they tell us are most in need with the biggest outcomes for the public benefit. During the period to 31 May 2023 grants totalling £88,200 were made.

Great Causes II

Report of the Trustees for the Period 9 August 2022 to 31 May 2023

FINANCIAL REVIEW

Reserves policy

It is the policy of GCII to only hold sufficient reserves so as to cover operating costs.

GCII is currently dependent on trustees and their families for donations, one of whom has provided a committed statement on file to fund the day to day needs and further projects for the charity, for the foreseeable future.

To ensure the sustainability of GCII going forward, work has begun to create an independent fund to provide capital and income.

During the period, £103,667 was donated by the trustees and their families to cover the initial set up and ongoing administrative costs of the charity as well as grants made to the partner organisations. As at 31 May 2023, unrestricted funds held were £6,830.

There are no restricted funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1200004

Principal address

Longmoor
Forest Road
Pyrford
GU22 8LU

Trustees

Mr R Lobo (appointed 9.8.22)
Mr D Lobo (appointed 9.8.22)
Mrs G Lobo (appointed 9.8.22)
Ms C Daly (appointed 9.8.22)


Independent Examiner

Vanessa Cresswell
Three Kings Accounting Ltd
Suite 3
Dukes House
4-6 High Street
Windsor
Berkshire
SL4 1LD

Great Causes II

Report of the Trustees
for the Period 9 August 2022 to 31 May 2023

Approved by order of the board of trustees on 16 July 2023 and signed on its behalf by:

A handwritten signature in black ink, consisting of a large loop followed by a horizontal stroke and a short vertical line.

.....
Mr R Lobo - Trustee

Independent Examiner's Report to the Trustees of
Great Causes II

Independent examiner's report to the trustees of Great Causes II

I report to the charity trustees on my examination of the accounts of Great Causes II (the Trust) for the period 9 August 2022 to 31 May 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

vanessa cresswell

Vanessa Cresswell

Three Kings Accounting Ltd
Suite 3
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Berkshire
SL4 1LD

Date: 21 July 2023

Great Causes II

Statement of Financial Activities
for the Period 9 August 2022 to 31 May 2023

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>103,669</u>
EXPENDITURE ON	
Charitable activities	
Public health	88,200
Administrative costs	<u>8,639</u>
Total	<u>96,839</u>
NET INCOME	<u>6,830</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>6,830</u></u>

Great Causes II

Balance Sheet
31 May 2023

	Notes	Unrestricted fund £
FIXED ASSETS		
Tangible assets	3	368
CURRENT ASSETS		
Cash in hand		7,962
CREDITORS		
Amounts falling due within one year	4	(1,500)
NET CURRENT ASSETS		<u>6,462</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,830</u>
NET ASSETS		<u>6,830</u>
FUNDS	5	
Unrestricted funds		<u>6,830</u>
TOTAL FUNDS		<u>6,830</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 July 2023 and were signed on its behalf by:



.....
Mr R Lobo - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. There are no restricted funds.

Notes to the Financial Statements - continued
for the Period 9 August 2022 to 31 May 2023

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 May 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 May 2023.

3. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	<u>414</u>
DEPRECIATION	
Charge for year	<u>46</u>
NET BOOK VALUE	
At 31 May 2023	<u><u>368</u></u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	<u><u>1,500</u></u>

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.5.23 £
Unrestricted funds		
General fund	6,830	6,830
	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>6,830</u></u>	<u><u>6,830</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,669	(96,839)	6,830
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>103,669</u></u>	<u><u>(96,839)</u></u>	<u><u>6,830</u></u>

6. RELATED PARTY DISCLOSURES

All income received in the year is from the trustees and their families.

Great Causes II

Detailed Statement of Financial Activities for the Period 9 August 2022 to 31 May 2023

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations	<u>103,669</u>
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Total incoming resources	103,669
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EXPENDITURE

Charitable activities

Grants to institutions	88,200
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Support costs

Management

Insurance	258
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Postage and stationery	15
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IT software and consumables	4,163
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Depreciation of tangible and heritage assets	<u>46</u>
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4,482

Finance

Bank charges	17
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Governance costs

Accountancy and legal fees	<u>4,140</u>
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Total resources expended	<u>96,839</u>
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Net income	<u><u>6,830</u></u>
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