

MBHS ASSOCIATION UK
INCOME AND EXPENDITURE FOR THE YEAR ENDED
30TH SEPTEMBER 2023

	<u>2022</u>
<u>1. INCOME</u>	£
Subscription	1,680.00
Bad Debt Recovered	50.00
School Colour	1,030.50
<u>A. FUND RAISING</u>	
Family Fun Day	3,979.90
Thanksgiving Service	5,896.30
Jean Fest	4,110.90
Magazine	-
Bank Interest	62.85
Dinner & Dance	-
<u>B. DONATION</u>	
General Donation	365.00
Benevolent	1,240.00
Contribution For Methodist Church	-
Contribution for Professional Services	-
<u>C. PROJECT</u>	
School Building Project	475.00
Brass Band Project	1,300.00
Scholarship	135.00
Unclassified Income	-
TOTAL INCOME (1A to 1C)	<u>20,325.45</u>
 <u>2. EXPENDITURE</u>	
<u>D. FUND RAISING</u>	
Family Fun Day	1,793.68
Dinner & Dance	-
Thanksgiving	3,850.01
Jean Fest	2,520.04
Magazine	-
Bank Charges	-
<u>E. DONATION</u>	
Other Alumni	30.00
Sierra Leone Methodist Church	-
<u>F. PROJECT</u>	
School Building Project	8,165.00
Scholarship	435.41
<u>G. OTHERS</u>	
School Colour	1,167.51
Postages & Stationery	222.36
Professional Services	-

Benevolent	1,160.00
Bad Debt	5.00
Meeting Hall	70.00
Unclassified Expenses	-
TOTAL EXPENDITURE (2D to 2G)	19,419.01
SURPLUS / (DEFICIT)	906.44

**MBHS ASSOCIATION UK
BALANCE SHEET AS AT
30TH SEPTEMBER 2023**

	<u>2022</u>
	£
CURRENT ASSETS	
Cash in Hand	-
Cash at Bank - General Purpose	3,080.78
Cash at Bank - High Interest	10,062.80
Cash at Bank - Scholarship	484.40
Debitors - Subscription in Arrears	1,020.00
Debitors - Walworth Methodist Church	400.00
Debitors - St. Mark's Hall	300.00
Prepayment - Events	-
	15,347.98
CURRENT LIABILITIES	
Creditors - Subscription in Advance	315.00
Creditors - Deposit Payment - St.Marys	
	315.00
NET CURRENT ASSETS	15,032.98

Represented by:-

ACCUMULATED FUND	
Balance 01/10/21 - General Purpose	3,642.19
Balance 01/10/21 - High Interest	10,002.85
Balance 01/10/20 - ScholarShip	481.50
Surplus/(Deficit for the year)	906.44

15,032.98

Difference +/-

-

Signed by : Eustace Thompson-Shaw

(Treasurer)

Signed by: Bankole Jone

(Auditor)

Submitted by: Archibald Coker

(President)

We are working to improving the education standard in our Alma Mater secondary school The Methodis
We celebrated our 150 years of existance on the 6th of April this year. The has a two shift system of edu
Our goal now is to change this downward spiral and return the school to a single shift in the next acaderr
We thank our members who have been very supportive of our goals to improve the quality of education
As an alumni association we are pleased to present our first annual financial return to the Charity commis

2021

1,740.00

60.00

223.90

-

4,468.67

4,845.69

-

-

2.20

-

3,090.00

-

-

-

3,600.82

-

-

-

18,031.28

3,519.15

-

3,910.00

-

120.00

18,399.51

2,000.00

448.57

423.76

1,200.00

1,470.00

-

31,490.99

- **13,459.71**

2021

-

3,767.19

10,002.85

481.50

725.00

-

-

14,976.54

775.00

775.00

14,201.54

3,662.10

20,001.00

3,998.15

- 13,459.71

14,201.54

-

t Boys" High School in Freetown, Sierra Leone. The school was founded on the 6th of April 1974.

cation which we believe has impacted on the quality of education for all the students.

1ic year September 2024.

in our school once again, especially after the end of the brutal civil war, Ebola and Covid-19 pandemic
sion.