

Lavy Charitable Trust – Annual Report 5.4.2023

Background

The charity was registered with the Charities Commission on 2.8.2022 and the deed was amended on 5.8.2022. The registration number is 1199991.

Objects

The objects of the Charity (“the objects”) are to make grants:

- (a) To advance the Christian faith for the benefit of the public by supporting Christian ministry anywhere in the world.
- (b) To relieve sickness and preserve health for the benefit of the public anywhere in the world by supporting medical and surgical treatment and training.
- (c) To relieve poverty and financial hardship for the benefit of the public anywhere in the world by supporting the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

Activities

As the Trust was only started in August 2022 this report only covers the first 8 months. During this time a total of £154,836 unrestricted funds were donated. Of this £24,817 was donated after the tragic death in January 2023 of Jonathan Lavy, son of two of the Trustees. In addition investments of £100,000 with Investment managers Redmayne Bentley were donated to the Trust by The Buckingham Trust, a registered Charity with aligned objects, that is planning to close down.

One of the donors required that the Trust had a safeguarding policy. Accordingly this was prepared and agreed by the Trustees.

Donations/Grants were given by the Trust to Christian and medical activities in alignment with the objects of the Trust. The key recipients of support are St Andrews Church Oxford, The Christian Medical Fellowship, Christians in Sport, and Care for the Family.

Proposed Activities for 2023-2024

The funds donated on behalf of the late Jonathan Lavy will be used for the training of a nurse and two doctors in Malawi. Trusted colleagues in Malawi report that the cost of a nurse training over three years is £5,000 and the cost of a medical doctor £10,000 over 5 or 6 years. Plans will be made with relevant training institutions for the Trust to support such training and details including accountability governance and reporting will be reviewed by trustees when these are available before any funding is agreed.

Support to St Andrews Church Oxford, The Christian Medical Fellowship, Christians in Sport, and Care for the Family will continue if funds permit. One specific area that will be looked into will be helping St Andrews church to house essential staff as accommodation in Oxford is expensive.

Signed Chris Lavy (Chair of Trustees)

Chris Lavy



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Lavy Charitable Trust

No (if any)
1199991

Receipts and payments accounts

CC16a

For the period
from

Period start date
2.8.2022

To

Period end date
5.4.2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations and gifts	154,836	-	-	154,836	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	154,836	-	-	154,836	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	154,836	-	-	154,836	-
A3 Payments					
Contributions to UK entities	43,475	-	-	43,475	-
Contributions to Overseas entities	-	-	-	-	-
Administrative expenses	606	-	-	606	-
Other costs	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	44,081	-	-	44,081	-
A4 Asset and investment purchases, (see table)					
Charities Aid foundation/Flagstone investments	76,100	-	-	76,100	-
	-	-	-	-	-
Sub total	76,100	-	-	76,100	-
Total payments	120,181	-	-	120,181	-
Net of receipts/(payments)	34,655	-	-	34,655	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	34,655	-	-	34,655	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		34,655	-	-
		-	-	-
		-	-	-
	Total cash funds (agree balances with receipts and payments account(s))	34,655	-	-
		OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	CAF/Flagstone investments	unrestricted	76,100	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	None		-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	#VALUE!	Chris Lavy	11.11.2023	

EXAMINER'S REPORT to the TRUSTEES of the LAVY CHARITABLE TRUST

I report to the trustees on my examination of the accounts of the Lavy Charitable Trust (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Bruno Delacave, ACA

Relevant professional qualification or membership of professional bodies:
ICAEW

Address: 4 Beaulieu Court, Sunningwell, Oxfordshire, OX13 6RQ

Date: 22 November 2023