

Charity registration number 1199990 (England and Wales)

THE NEST FARMS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

THE NEST FARMS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Stephen Yapp - Chair	
	Ms Helen Porter	
	Dr Daniel Poulter	
	Dr Beth Mosley MBE	
	Mr James Tuckwell	(Appointed 12 December 2024)
	Georgina Chittock-Nash	(Appointed 12 December 2024)
Charity number (England and Wales)	1199990	
Independent examiner	Ensors Accountants LLP	
	Blyth House	
	Rendham Road	
	Saxmundham	
	IP17 1WA	

THE NEST FARMS

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THE NEST FARMS

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object of the charity is to provide support to those who are struggling with, or being affected by, their mental health.

The Nest offers day placements to teenagers and young adults up to the age of 25. Our young people are involved in all aspects of running the farm; gaining new skills, increasing in confidence, and spending vital time away from the pressures of everyday life, all with the help and guidance of our staff and volunteers.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The Nest Farms has continued to grow and strengthen in its second year of operation, building on the strong foundations laid in our first year. Demand for our services has increased significantly, demonstrating the vital need for high-quality alternative provision supporting young people's mental health and well-being.

During the 2023-24 financial year, we expanded our reach, working with an increased number of young people and establishing relationships with additional schools and referral partners. We welcomed 29 young people delivering 405 days of Mental Health Care, offering them a structured, therapeutic environment tailored to their individual needs. We moved to 2 days in January 2024, further expand our services, and age range to 9-25 year olds.

A key milestone this year was securing additional funding and partnerships, enabling us to provide more funded placements and ensuring greater accessibility for those who need our support. Our status as an Alternative Provision provider with Suffolk County Council has been further solidified, and we have strengthened our working relationships with the Integrated Care Board (ICB), NHS mental health services, and other key stakeholders.

In addition to our core psycho-education programme, we introduced new initiatives, including:

- **Specialised workshops** for young people focusing on resilience, emotional regulation, and life skills.
- **Enhanced parent and caregiver support**, with expanded workshops and engagement sessions aimed at equipping families with tools to support their children's mental health.
- **Farm infrastructure improvements**, creating a more welcoming, structured, and effective therapeutic space for our young people.

As we close our second year, The Nest Farms has firmly established itself as a trusted provider of alternative provision in Suffolk. Looking ahead, we remain committed to expanding our impact, refining our services, and ensuring that more young people can benefit from the unique environment and support we provide.

Financial review

During the period, income of £106,353 was generated, £92,528 of which was unrestricted (2023: £46,919, all of which was unrestricted). £94,373 was expended as part of the charitable activities, £85,797 of which was unrestricted (2023: £20,012), leaving a net surplus for the year of £11,980 (2023: £26,907). The £11,980 forms part of the closing funds to be carried forward at the end of the period. The unrestricted funds to be carried forward total £33,638 (2023: £26,907) and restricted fund £5,249 (2023: nil).

THE NEST FARMS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. It is recognised by the trustees that it may take some time to build this level of available reserves.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission on 8 August 2022. It is governed by its Constitution, as agreed by the members on 5 August 2022. Its principal address is Kettleburgh Lodge Farm, Kettleburgh, Suffolk, IP13 9RY.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Stephen Yapp - Chair

Ms Helen Porter

Dr Daniel Poulter

Dr Beth Mosley MBE

Mr Stephen Henly

(Resigned 7 September 2024)

Mr James Tuckwell

(Appointed 12 December 2024)

Georgina Chittock-Nash

(Appointed 12 December 2024)

Recruitment and appointment of trustees

Trustees are recruited & selected to ensure that the Charity benefits from a broad range of relevant skills and expertise on the board. The Trustees must number at least five and not more than twelve. A Trustee may serve a maximum term of three years, retiring Trustees may be reappointed subject to a maximum of three terms.

No third parties are permitted to make nominations to the board.

Other matters

The Trustees have ultimate responsibility for the governance and direction of the Charity and ensuring that it meets its charitable objects for the public benefit.

The day-to-day management and operation of the Charity is delegated to Hannah Tuckwell, in her role as Voluntary CEO.

The trustees' report was approved by the Board of Trustees.



Stephen Yapp (Mar 31, 2025 19:37 GMT+1)

Mr Stephen Yapp - Chair

Trustee

Date: 31/03/2025
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THE NEST FARMS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE NEST FARMS

I report to the trustees on my examination of the financial statements of The Nest Farms (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ensors Accountants LLP

Ensors Accountants LLP

Blyth House
Rendham Road
Saxmundham
IP17 1WA
Date: 31/03/2025

THE NEST FARMS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
Income from:					
Donations and legacies	3	37,236	13,825	51,061	45,169
Charitable activities	4	55,261	-	55,261	1,750
Investments	5	31	-	31	-
Total income		92,528	13,825	106,353	46,919
Expenditure on:					
Charitable activities	6	85,797	8,576	94,373	20,012
Total expenditure		85,797	8,576	94,373	20,012
Net income and movement in funds		6,731	5,249	11,980	26,907
Reconciliation of funds:					
Fund balances at 1 October 2023		26,907	-	26,907	-
Fund balances at 30 September 2024		33,638	5,249	38,887	26,907

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


THE NEST FARMS

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		24,228		3,443
Current assets					
Debtors	13	19,397		2,100	
Cash at bank and in hand		23,882		34,471	
		43,279		36,571	
Creditors: amounts falling due within one year	14	(28,620)		(13,107)	
Net current assets			14,659		23,464
Total assets less current liabilities			38,887		26,907
The funds of the charity					
Restricted income funds	15		5,249		-
Unrestricted funds	16		33,638		26,907
			38,887		26,907

The financial statements were approved by the trustees on 31/03/2025


Stephen Yapp (Mar 31, 2025 19:37 GMT+1)

Mr Stephen Yapp - Chair
Trustee

THE NEST FARMS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

The Nest Farms is a CIO, registered with the Charity Commission on 8 August 2022, and governed by its Constitution dated 5 August 2022.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE NEST FARMS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE NEST FARMS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	12,153	-	12,153	35,169	-	35,169
Grants	25,083	13,825	38,908	10,000	-	10,000
	<u>37,236</u>	<u>13,825</u>	<u>51,061</u>	<u>45,169</u>	<u>-</u>	<u>45,169</u>

4 Income from charitable activities

	The Nest 2024 £	The Nest 2023 £
Service User Fees	43,046	1,750
Other income	12,215	-
	<u>55,261</u>	<u>1,750</u>
Analysis by fund		
Unrestricted funds	<u>55,261</u>	<u>1,750</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>31</u>	<u>-</u>

THE NEST FARMS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

6 Expenditure on charitable activities

	The Nest 2024 £	The Nest 2023 £
Direct costs		
Staff costs	43,516	2,083
Depreciation and impairment	9,025	150
Activity, labour & small equipment costs	23,136	2,876
Office, IT, and administrative costs	8,879	3,447
Insurance	1,116	801
Legal and professional fees	7,201	9,635
	<u>92,873</u>	<u>18,992</u>
Share of support and governance costs (see note)		
Governance	1,500	1,020
	<u>94,373</u>	<u>20,012</u>
Analysis by fund		
Unrestricted funds	85,797	20,012
Restricted funds	8,576	-
	<u>94,373</u>	<u>20,012</u>

Governance costs for the period comprise £1,500 in respect of Independent Examination Fees (2023: £1,020).

7 Net movement in funds	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,500	1,020
Depreciation of owned tangible fixed assets	9,025	150
	<u></u>	<u></u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average number of employees during the year was:

	2024 Number	2023 Number
Employees	<u>2</u>	<u>1</u>

THE NEST FARMS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

9 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	43,516	2,083

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The total employee benefits of key management personnel for the year was £12,000 (2023: nil).

10 Volunteers

Volunteering at The Nest Farms involves assisting with various activities related to the farm's operations while also providing support to our young people with their mental health. The volunteers help oversee the day-to-day tasks of animal care with the young people and positively engage with them in arts, crafts, and woodworking, among other activities. Volunteer numbers for 2024 were 10 (2023: 5).

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 October 2023	3,593
Additions	29,810
At 30 September 2024	33,403
Depreciation and impairment	
At 1 October 2023	150
Depreciation charged in the year	9,025
At 30 September 2024	9,175
Carrying amount	
At 30 September 2024	24,228
At 30 September 2023	3,443

THE NEST FARMS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	17,125	-
Prepayments and accrued income	2,272	2,100
	<u>19,397</u>	<u>2,100</u>

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	452	348
Trade creditors	193	-
Other creditors	11,483	11,453
Accruals and deferred income	16,492	1,306
	<u>28,620</u>	<u>13,107</u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2023 £	Incoming resources £	Resources expended £	At 30 September 2024 £
Capital Infrastructure Fund	-	7,000	(1,751)	5,249
Service User Grants	-	6,825	(6,825)	-
	<u>-</u>	<u>13,825</u>	<u>(8,576)</u>	<u>5,249</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023 £	Incoming resources £	Resources expended £	At 30 September 2024 £
General funds	26,907	92,528	(85,797)	33,638
	<u>26,907</u>	<u>92,528</u>	<u>(85,797)</u>	<u>33,638</u>

THE NEST FARMS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

16 Unrestricted funds (Continued)

Previous period:	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	-	46,919	(20,012)	26,907
	=====	=====	=====	=====

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 September 2024:			
Tangible assets	18,979	5,249	24,228
Current assets/(liabilities)	14,659	-	14,659
	=====	=====	=====
	33,638	5,249	38,887
	=====	=====	=====
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 September 2023:			
Tangible assets	3,443	-	3,443
Current assets/(liabilities)	23,464	-	23,464
	=====	=====	=====
	26,907	-	26,907
	=====	=====	=====

18 Related party transactions

There were no disclosable related party transactions during the year.