

Diamond Sports Society

Trustees' Report and Financial Statements

Year Ended 31st July 2025

Diamond Sports Society

Legal and Administrative Information

Registered Charity Number: 1199988

Trustees: Samuel Gipple
Samantha Soper
Matthew Soper Jr

Registered Office: 128 City Road
London
EC1V 2NX

Diamond Sports Society

For the Year Ending 31st July 2025

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Independent Examiner's Report

To The Trustees of Diamond Sports Society

For the Year Ending 31st July 2025

Respective Responsibilities of the Trustees and the Examiner.

The Trustees are responsible for the preparation of the accounts, the trustees consider that an Audit is not required and that an independent examination is required. It is my responsibility to:

Examine the accounts under section 145 of the Charity Act 2011; to follow procedures given by the Charity Commission (under section 145 of the 2011 act; and state whether any particular matters come to my attention.

Opinion

I have examined the financial statements of Diamond Sports Society for the year ended 31 July 2025 which include the Statement of Financial Activities, the Balance Sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination. The accounts ending 31st July 2025:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2025 and of its income and expenditure for the year.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

Signed : *Brian Killman*
Brian Killman FCCA

Dated 17/05/26

Circadian Finance
Willowdene, Barneshall Avenue
Worcester
WR5 3EU

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Diamond Sports Society (Registered Company Number 14208240
Charity No 1199988

Diamond Sports Society

Trustee's Report

For the Year Ending 31st July 2025

Introduction

The Board of Trustees of Diamond Sports Society Limited is pleased to present the Trustees Annual Report with accounts for the fiscal year ended 31 July 2025. As a dedicated charity, we contract out the management of The108, an indoor sports facility committed to advancing physical activity and community engagement, with a particular focus on baseball and softball. In addition, we have now added a new sport to our offering, Padel Ball. Although we are yet to repay our initial funding liability, we are now on course to become debt free which will give us ample funds to further promote our sports vision.

Achievements and Performance

Diamond Sports Society continues to draw in thousands of visitors every year, offering a secure and enjoyable environment for sports enthusiasts of all ages and abilities. But we have room for more. Our facility and programs have been recognized for their distinctiveness and the excitement that baseball and softball bring. Our batting cages have received many compliments for their spaciousness and high-tech features. Our Padel Ball courts have won praise for their unique design utilizing a 10mm shock pad under the playing surface. Padel is a sport for all ages and many in our community appreciate a surface with some give. It prevents common knee and ankle injury. All these sports are instrumental in fostering teamwork, discipline, and a strong community spirit. Our facility is steadily gaining recognition in the community as a unique multi-sport offering with polite and helpful staff.

Financial Review

- **Income:** Our primary revenue streams are derived from facility rentals and are supplemented by sales from our in-house F&B offerings and a new retail equipment shop. These streams are seasonable, as our indoor facilities see more winter traffic than the good weather of the summer months. The addition of Padel Courts has significantly boosted revenues.

- **Expenditure:** The majority of our expenses pertain to utilities, rent, and staff salaries.

- **Net Surplus:** As of end of 2025, we are now operating at a net surplus. However, the surplus is greatly reduced due to the on-going payment of property lease arrears. These arrears should be cleared by the end of calendar year 2026. After which we will start repaying our initial funding liabilities.

Future Plans

We are actively pursuing several avenues to increase revenues in order to repay our initial funding liabilities:

- **Donations:** Setting up a separate donation program called "Small Ball" This program is focused on youth baseball programs in the area and aims to provide supervised use of our facility to underprivileged youth.

- **Corporate Events:** Collaborating with businesses to utilize our unique space for large corporate gatherings.

- **Community Events:** Organizing events to raise awareness about our facility within the community.

- **Alternate Sports Events:** With the addition of Padel Ball, we have begun promoting community events to introduce people to the sport accompanied by experienced coaches.

- **Engagement with Food Delivery Apps:** Partnering with platforms like Uber Eats and Deliveroo to maximize the utilization of our kitchen facilities.

Actionable Steps

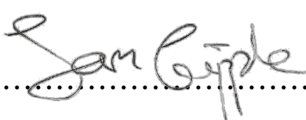
- **Engage with Local Businesses:** Begin discussions to explore potential sponsorships.
- **Plan Community and Corporate Events:** Market our facility and reach out to schools and local communities.
- **Alternate Sports Promotion:** Develop targeted marketing materials to attract new users. Frequent use of social media.

Governance and Administrative

Details Our board of trustees has changed. It now consists of three new dedicated volunteers. One of which is the eldest son of our founding trustee Daniel Gipple. The board convenes frequently to ensure the facility adheres to our mission and financial objectives. We express our gratitude for the commitment and the unwavering support from our community.

Conclusion

We remain steadfast in our mission to promote health and community spirit through sports. With sustained effort, ongoing community support and our decision to add Padel ball courts to the sports offering, we have achieved financial stability. Thank you for your continued support and belief in our vision.

Signed.....

Trustee.....**Samuel Gipple**.....

Dated.....**31/05/2026**.....

Diamond Sports Society

Balance Sheet

As at 31st July 2025

	Note	31 July 25 £	31 July 24 £
Fixed Assets:			
Intangible Fixed Assets		-	-
Tangible Fixed Assets	3	544,771	611,377
<i>Total Fixed Assets</i>		544,771	611,377
Current Assets:			
Debtors	4	13,663	65,210
Cash at bank and in hand		1,486	2,817
<i>Total Current Assets</i>		43,367	68,027
Liabilities:			
Creditors: amounts due within one-year	5	(252,323)	(131,219)
Net Current Assets/(Liabilities)		(193,807)	(63,192)
Total Assets Less Current Liabilities		340,188	548,185
Creditors: amounts falling due after one-year	6	(691,152)	(696,152)
Net Assets or (Liabilities)		(340,188)	(147,967)
 Funds of the Charity:			
Unrestricted Funds		(340,188)	(147,967)
Total Funds		(340,188)	(147,967)

Approved by the Trustee's on 30th April 2026 and signed on their behalf.

Diamond Sports Society

Statement of Financial Activities

For the Year Ending 31st July 2025

	Unrestricted Funds 31 July 25 £	Unrestricted Funds 31 July 24 £
Incoming Resources		
Charitable Activities	396,758	189,664
Total Income	396,758	189,664
Expenditure on Charitable Activities		
Charitable Activities	582,287	335,378
Governance Costs	6,692	4,493
Total Expenditure	588,979	339,871
Net Movement in Funds	(192,221)	(150,207)
Total Funds Brought Forward	(147,967)	2,240
Total Funds Carried Forward	(340,188)	(147,967)

Details of the Incoming Resources and Expenditure are given in the notes of the Financial Statements.

Diamond Sports Society

Statement of Financial Activities

Detailed Analysis of Movement In Funds

For the Year Ending 31st July 2025

	31 July 25	31 July 24
	£	£
General Fund		
Balance B/Fwd	(147,967)	2,240
Surplus / (Loss) for the Year	(192,221)	(150,207)
Total Funds as at 31 July 2024	(340,188)	(147,967)

Diamond Sports Society

Notes to the Financial Statements

For the Year Ending 31st July 2025

1. Accounting Policies

The Accounts cover the 12-month period ended 31st July 2025; the previous year comparatives refer to the period 1st August 2023 – 31st July 2024. The financial statements are prepared under Companies Act 2006, and in accordance with the Financial Reporting Standard 102 (FRS 102) and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' (SORP 2019). The principal accounting policies adopted in the preparation of the financial statements are set out below.

Income Resources

Incoming resources are dealt with in accordance with the charity's financial procedures.

Resources Expended

Resources expended are dealt with in accordance with the charity's financial procedures.

Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

<u>Asset</u>	<u>Depreciation Period</u>
Buildings	10 Years
Equipment	10 Years
Computers	3 Years

2. Turnover

Turnover comprises of income from the most appropriate activity within the charity, this comprises of:

Hire of facilities; events and catering.

Diamond Sports Society

Notes to the Financial Statements

For the Year Ending 31st July 2025

3. Tangible Fixed Assets	Buildings	Equipment	Computers
	£	£	£
COST			
Balance as of 1st August 2024	441,477	170,253	16,298
Additions			
Balance as of 31st July 2025	<u>441,477</u>	<u>170,253</u>	<u>16,298</u>
DEPRECIATION			
Balance as of 1st August 2024	11,037	4,256	1,358
Charge for the Year	<u>44,148</u>	<u>17,025</u>	<u>5,433</u>
Balance as of 31st July 2024	<u>55,185</u>	<u>21,281</u>	<u>6,791</u>
NET BOOK VALUE			
Balance as of 1st August 2024	430,440	165,997	14,940
Balance as of 31st July 2025	386,292	148,972	9,507

Diamond Sports Society

Notes to the Financial Statements

For the Year Ending 31st July 2025

4. Debtors & Prepayments	2025	2024
	£	£
Trade Debtors	13,663	5,720
Rental Deposit	36,000	36,000
Prepayments	7,367	3,920
HMRC Refund	-	19,570
As of 31 July 2025	57,030	65,210

5. Creditors - Falling Due within 1 Year	2025	2024
	£	£
Trade Creditors	106,703	122,818
Loan	-	3,365
Accruals	145,621	5,036
As of 31 July 2025	252,324	131,219

6. Creditors - Falling Due after 1 Year	2025	2024
	£	£
Loan Repayment	691,152	328,000
As of 31 July 2025	691,152	328,000

7. Analysis of Chritable Funds	2025	2024
	£	£
Hire of Facilities	389,249	185,908
Catering	7,420	3,709
As of 31 July 2025	396,668	189,617

Diamond Sports Society

Notes to the Financial Statements

For the Year Ending 31st July 2025

8. Charitable Activities

	2025	2024
	£	£
Café	87,084	54,825
Wages	164,503	61,472
Property	209,274	166,081
Supplies & Services	51,075	36,349
Finance Charges	3,446	-
As of 31 July 2024	515,382	318,727

9. Governance Costs

	2025	2024
	£	£
Printing, Postage and Stationery	1,014	795
Accountancy	3,929	2,827
Advertising	2,049	871
As of 31 July 2024	6,992	4,493