

Company registration number: 14029854

Charity registration number: 1199986

Science Creates Outreach

Unaudited financial statements

Year ended 30 June 2023

Independent examination completed 22 March 2024

Science Creates Outreach

Contents

Statement of Trustees' Responsibilities	3
Reference and Administrative Details	4
Trustees' Report	5 – 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13 – 16

Science Creates Outreach

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Science Creates Outreach for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

Approved by the trustees of the charity on 27 March 2024 and signed on its behalf by:



.....
Jeremy Tavaré

Chair of Trustees

Science Creates Outreach

Administrative Details

COMPANY DATA

Incorporated 6th April 2022 under Company Number 14029854

CHARITY DATA

Registered in England and Wales Number 1199986

REGISTERED OFFICE ADDRESS

Science Creates Old Market, Midland Road, Bristol BS2 0JZ

TRUSTEES AT DATE OF APPROVAL OF REPORTS

Dr C Clark

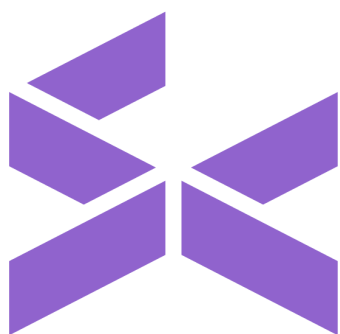
Dr H Destecroix

V Russell

Prof J Tavaré

INDEPENDENT EXAMINER

Linden Accountants, 21 Sevier Street, St Werburghs, Bristol, BS2 9LB



ScienceCreates Outreach

Trustee's Annual Report

From 8th August 2022 to 30th June 2023



Company Information & Governance:

Charity name: Science Creates Outreach

Charity registration number: 1199986

Registered address: Science Creates Old Market
Midland Road
Bristol
BS2 0NS

CEO: Charlie Proctor

Trustees: Jeremy Tavaré
Caroline Clark
Harry Destecroix
Ginny Russell

Governing Document: Articles of Association

Charity constitution: Private company limited by guarantee

Trustee selection methods:

The Board shall be composed of no fewer than four Trustees.

Science Creates Services Limited (SCSL) appointed: Two trustees appointed to the Board by nomination in writing to the Board by SCSL

University appointed: One trustee appointed to the Board by nomination in writing to the Board by the University of Bristol

Co-opted trustee: One trustee co-opted, appointed to the Board by resolution of the trustees.

Charity Commission Guidance:

It is confirmed that the trustees of Science Creates Outreach have read and understood the guidance issued by the Charity Commission on public benefit.

Charitable Aims:

To face global challenges, such as climate change, pandemics and food insecurity, the world needs more scientists and entrepreneurs.

Science Creates Outreach aims to advance education and public awareness, understanding, appreciation and engagement with STEAM (science, technology, engineering, arts, maths) subjects with business, innovation and entrepreneurship.

We are working to demystify scientific careers, diversify the faces of science and empower confident problem solvers with a particular focus on young learners that are under-represented in traditional scientific spaces.

As a result a new generation of scientists will be created, with the skills, passion and diversity of thought to build deep tech companies that help to solve some of the world's biggest problems.

We do this through:

- supporting study and research
- providing workshops and courses
- hosting work experience and internships
- offering any other facilities, equipment, and services as the trustees think fit

Achievements for this period:

Major achievements for the period August 2022 – June 2023.

- Designed and fit out The Learning Lab, an inclusive, educational space with the required equipment and resources
- The Science Creates Outreach brand and website was made
- Established social media channels and content, and have seen growth in engagement
- A suite of marketing materials was created, for both internal and external communications.
- 6 curriculum-linked, STEM workshops devised and the necessary equipment purchased
- Built relationships with local schools
- The number of school visits increased compared to the same period in the previous year
- 3 Science Creates member companies have fully committed to delivering workshops
- Increased communications with member companies, with more interested in volunteering
- Hosted work experience for 3 students and 200+ students have visited for hands on workshops and tours
- Raised funds to cover core operating costs
- Won a £10,000 grant from the Royal Society of Chemistry's 'Outreach Fund'
- Built a database of further grant opportunities, and are working through these in order of deadlines
- Devised a schedule of fundraising events
- Established a unique central location for local inner city schools to visit and begin viewing us as a hub for scientific education and training

Statement of Financial Activity:

Position at the end of the reporting period

INCOME		Unrestricted Funds (£)	All restricted funds (£)	Total funds (£)
Income & Endowments from	Donations	63,389	-	63,389
	Grants	7977	-	7977
	Events	410	-	410
	Laboratory Hire	700	-	700
TOTAL Income & Endowments		72,475	-	72,475
EXPENDITURE		Unrestricted Funds (£)	All restricted funds (£)	Total funds (£)
Expenditure on charitable activities		72,941	-	72,941
TOTAL expenditure		72,941	-	72,941
NET INCOME/(EXPENDITURE)		(466)	-	(466)
BALANCES CARRIED FORWARD		(466)	-	(466)

The charity has no recognised gains or losses other than the results for the year as set out above. All of the activities of the charity are classed as continuing.

The deficit of £466 was due to some income and donations not being received by the end of the financial year. To rectify the situation, the charity is prioritising growing the team's capacity to write more grant applications, and growing the charity's supporter pool to increase donations. Science Creates Outreach does not hold reserves. The money raised is spent on operating costs and charity beneficiaries.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature:

Full name:

Position (eg Secretary, Chair, etc):

Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SCIENCE CREATES OUTREACH

I report to the charity's trustees on my examination of the accounts of Science Creates Outreach for the period ended 30 June 2023.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act), as amended by s.145 of the Charities Act 2011) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under the company law and is eligible for independent examination; it is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act),
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) Act), and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect:
 - the accounting records were not kept in accordance with section 130 of the Charities Act; or
 - the accounts did not accord with the accounting records; or
 - the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Steven Baptiste

Linden Accountants, Scrapstore House, 21 Sevier Street, St Werburghs, Bristol, BS2 9LB

Date: 22nd March 2024

SCIENCE CREATES OUTREACH

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 30 JUNE 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023
	Note	£	£	£
INCOME				
Income and Endowments from:				
Donations	2	63,389	-	63,389
Grants	3	7,977	-	7,977
Events	4	410	-	410
Other Revenue	4	700	-	700
TOTAL INCOME AND ENDOWMENTS		<u>72,475</u>	<u>-</u>	<u>72,475</u>
EXPENDITURE				
Expenditure on charitable activities	5	72,941	-	72,941
TOTAL EXPENDITURE		<u>72,941</u>	<u>-</u>	<u>72,941</u>
NET INCOME/(EXPENDITURE)		(466)	-	(466)
Balances brought forward		-	-	-
Gross Transfers Between Funds	9	-	-	-
Balances carried forward		<u>(466)</u>	<u>-</u>	<u>(466)</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 13 to 16 form part of these financial statements

SCIENCE CREATES OUTREACH

BALANCE SHEET

YEAR ENDED 30 JUNE 2023

	Note	2023 £	
CURRENT ASSETS:			
Cash at bank and in hand		<u>7,242</u>	
		7,242	
CURRENT LIABILITIES:			
Creditors: falling due within one year	7	<u>(7,708)</u>	
Net current assets			(466)
NET ASSETS:			<u>(466)</u>
FUNDS			
General funds	9	(466)	
			<u>(466)</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with micro-entity provisions.

These financial statements were approved by the directors and authorised for issue on
and are signed on their behalf by:

.....
Chair of Trustees

Charity Registration Number: 1199986

The notes on pages 13 to 16 form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102 SORP) issued in July 2014, and applicable UK Accounting Standards and the Charities Act 2011.

Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the terms of a specific appeal.

Income

All income is recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of income can be measured with sufficient reliability.

Income from donations is included when these are receivable, except as follows:

- When the donors specify that the donations given to the charity must be used in future accounting periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Income from grants, where there are performance or service deliverables required by the terms of the grant, are accounted for as the charity earns the right to payment through its performance.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that agree all costs related to the category. Support costs have been allocated 100% towards the charitable activities of the charity.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue its operations for the foreseeable future and therefore they have continued to adopt the going concern basis when preparing the financial statements.

Governance costs

Governance cost include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its independent examination fees and costs linked to the strategic management of the charity including trustee expenses.

Tangible fixed assets and depreciation

Depreciation has been provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life. The rates used are 10% reducing balance on freehold property and improvements and 20% reducing balance on other fixed assets.

SCIENCE CREATES OUTREACH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2023

2 ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fundraising & Donations	63,389	-	63,389
	<u>63,389</u>	<u>-</u>	<u>63,389</u>

Fundraising & Donations includes an in-kind donation of £15,327 provided by Science Creates Services Ltd to offset the outstanding balance due for the salary of the Chief Executive, C Proctor, which was paid for in full by Science Creates Services Ltd on behalf of Science Creates Outreach and was due to be reimbursed. This donation was agreed by the Directors of Science Creates Services Ltd and confirmed by Chair, K MacDonald.

3 GRANTS RECEIVABLE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Unrestricted Grants	7,977	-	7,977
	<u>7,977</u>	<u>-</u>	<u>7,977</u>

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Events	410	-	410
Laboratory Hire	700	-	700
	<u>1,110</u>	<u>-</u>	<u>1,110</u>

SCIENCE CREATES OUTREACH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2023

5 DIRECT CHARITABLE EXPENDITURE

Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<u>Direct Costs</u>			
Freelance Wages	100	-	100
Events/Hire Consumables	63	-	63
Scientific Equipment	322	-	322
<u>Support Costs</u>			
Advertising & Marketing	635	-	635
Audit & Accountancy	592	-	592
Bank Fees	3	-	3
Cleaning	11	-	11
Consulting	324	-	324
Employers' NI	392	-	392
Entertainment - Business	1,460	-	1,460
Gross Wages	29,545	-	29,545
IT Software & Consumables	471	-	471
Legal Expenses	9,891	-	9,891
Printing & Stationery	85	-	85
Rates	1,613	-	1,613
Rent	26,526	-	26,526
Repairs & Maintenance	19	-	19
Small Equipment (under £100)	289	-	289
Subscriptions	43	-	43
	<u>72,385</u>	<u>-</u>	<u>72,385</u>

Governance Costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Independent Examination Fee	500	-	500
Insurance	56	-	56
	<u>556</u>	<u>-</u>	<u>556</u>

6 CORPORATION TAX

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

SCIENCE CREATES OUTREACH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2023

7 CREDITORS: amounts falling due within one year

	2023 £
Accruals	474
Trade Creditors	7,234
	<u>7,708</u>

Trade Creditors includes funds of £7,193 which are due to be reimbursed to Science Creates Services Ltd, which paid the full salary of the Chief Executive, C Proctor, on behalf of Science Creates Outreach.

8 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current Assets	7,242	-	7,242
Current Liabilities	(7,708)	-	(7,708)
	<u>(466)</u>	<u>-</u>	<u>(466)</u>

9 ANALYSIS OF CHARITABLE FUNDS

Analysis of Fund movements	Balance b/fwd £	Income £	Expenditure £	Transfers £	Fund c/fwd £
Unrestricted funds:					
General funds	-	72,475	(72,941)	-	(466)
	<u>-</u>	<u>72,475</u>	<u>(72,941)</u>	<u>-</u>	<u>(466)</u>

10 RELATED PARTY TRANSACTIONS

Personal donations were received from two related parties throughout the financial year: Science Creates Outreach trustee, H Destecroix, donated £12,065 and Chair of Science Creates Services Ltd, K MacDonald, donated £23,972 (Total: £36,037).

There was no trustees' remuneration or other benefits paid for the year ended 30 June 2023.