

CHURCH ACCOUNTS

Prepared for

FULL GOSPEL ASSEMBLIES OF GOD CHURCH

FOR PERIOD

12th January 2024 to 11th January 2025

FULL GOSPEL ASSEMBLIES OF GOD CHURCH

CHURCH INFORMATION

Trustees

Pastor Joseph Otoo - Chairman
Owusu Clifford Sekyere - Trustee
Rydal Addo - Trustee

Registered Office

138 Greenwich Drive South
Derby
DE22 4AH

Examiners

Trackrecords Management Services Limited
Unit 7 Cochran Close
Crownhill
Milton Keynes
MK8 0AJ

FULL GOSPEL ASSEMBLIES OF GOD CHURCH FOR THE YEAR ENDED 11th January 2025

REPORTS

The Trustees presents their report and financial statements for the year ended 11th January 2025

Objects of the Church

The objects of the Church stated below have been set up to primarily benefit the public:

- (a) to advance the Christian faith in several ways and in different parts of the United Kingdom or the world as the Church Board from time to time may think fit
- (b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including the provision of counselling and support in such parts of the United Kingdom or the world as the Church Board from time to time think fit; and;
- (c) to advance education in such ways and in such parts of the United Kingdom or the world as the Church Board from time to time may think fit especially in parts of the UK where its users are drawn from, in particular in the advancement of education, the furtherance of health and the relief of poverty, distress and sickness among children women and others who are disadvantaged and the underprivileged.

Activities of the Charity

When planning the activities of the church for the year, the church board takes into account the the charities commission guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular the church board tries to enable ordinary people to live out their faith as part of our church through the following activities:

Wednesdays

Midweek bible studies

Fridays

Prayer Meeting

Saturdays

Fortnight youth meetings

Sundays

Church services at Derby

**FULL GOSPEL ASSEMBLIES OF GOD CHURCH
FOR THE YEAR ENDED 11th January 2025**

Last Friday of every month

All night prayer service

Visitations

Throughout the week to Hospitals and homes

Evangelism

Spreading the Christian gospel by personal witness

FULL GOSPEL ASSEMBLIES OF GOD CHURCH FOR THE YEAR ENDED 11th JANUARY 2025

Financial Review of the Charity

The Churches's results for the year and its financial position at the end of the year are fully disclosed in the attached financial statements. The total income for the year amounted to **£6,617.62**

We are very grateful to all church members who have generously given financially and all help offered in the last years to keep the church going.

Tangible fixed assets for use by the charity

There is no movements in the fixed assets

Committee of Members' responsibilities

The charity law requires the committee of members to prepare financial statements for each financial year, which give a true view of the financial activities of the charity and of its financial position at the end of that period. In preparing those financial statements, the committee of members is required:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether the policies adopted are in accordance with applicable accounting standards and statements of recommended accounting practices, subject to any material departures disclosed and explained in the financial statements;
- d) Prepare financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The committee of members is responsible for keeping proper accounting records, which discloses with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**FULL GOSPEL ASSEMBLIES OF GOD CHURCH
FOR THE YEAR ENDED 11TH JANUARY 2025**

Examiners

A resolution to appoint Messer Trackrecords Management Services Limited as examiners for the ensuring year has been proposed and agreed at the annual general meeting in accordance with the Charities Act.

Approval

The report was approved by the committee of members on the 30/11/2025 and signed on its behalf



Pastor Joseph Otoo

FULL GOSPEL ASSEMBLIES OF GOD CHURCH FOR THE YEAR ENDED 11TH JANUARY 2025

Examiners Report

We have examined the financial statements in this report, which have been prepared following the accounting policies, set out in the report.

Respective responsibilities of trustees and examiners

As described in report, the trustees of the Full Gospel Assemblies of God are responsible for the preparation of financial statements. It is our responsibilities to form an independent opinion, based on our examination, on the statements and to report our opinion to you.

Basis of opinion

We conducted our examination in accordance with standards charity accounting and independent examination. The examination is on test basis, of the evidence relevant to the amount of disclosures in the financial statements.

It includes an assessment of the significant estimates and judgements made by the committee of the members in preparation of the financial statements and whether the accounting policies are appropriate to the charity's circumstance, consistently applied and adequately disclosed.

We planned and performed examination of the documents to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularities or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of the information in the statements.

Opinion

In our opinion the financial statements give a fair view of the state of the charities affairs at 11th January 2025 and of its surplus for the period ended and have properly prepared in accordance with regulations of Charities Act.

Date:

30/11/2025

**TRACKRECORDS MANAGEMENT SERVICES LIMITED
UNIT 7 COCHRAN CLOSE
CROWNHILL
MILTON KEYNES
MK8 0AJ**

**FULL GOSPEL ASSEMBLIES OF GOD CHURCH
FOR PERIOD 12 JANUARY 2024 TO 11TH JANUARY 2025**

Income & Expenditure	<u>2025</u>	<u>2024</u>
	Unrestricted Funds	Unrestricted Funds
	£	£
INCOME		
Total Offering	2,532.26	2,011.00
Other Income (Worldpay)	50.00	754.00
Tithes	4,035.36	6,248.00
Total Income	6,617.62	9,013.00
EXPENDITURE		
Accountancy Fees	250.00	0.00
Bank Charges	58.20	91.35
Consultancy Fees (Thirtyoneeight)	186.96	290.00
Easter Convention	472.00	300.00
Equipment Expensed	32.00	260.72
Fuel	180.00	
Insurance	255.17	279.90
Misison Support	1,505.00	2,699.00
Motor Expenses	135.00	1,006.75
Rent	1,403.00	1,415.00
Software	109.99	0.00
Stationery & Printing	254.96	245.14
Subscriptions	375.88	676.00
Sunday School Books	80.00	245.00
Travel & Subsistence	337.74	275.00
Welfare Support	1,104.00	919.75
Depreciation	458.80	611.72
	7,198.70	10,260.53
NET PROFIT	-581.07	-1,247.53

CONTINUING OPERATIONS:

None of the Churches activities were acquired or discontinued during the above financial period

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

There were no recognised gains or losses in the above financial period other than the results for the period and, accordingly no statement of total recognised gains and losses has been prepared.

I approve the above accounts and confirm that I have made available all necessary information for their preparation



Pastor Joseph Otoo

ACCOUNTANTS REPORT

We have prepared the above accounts without carrying out an audit and from information from Full Gospel Assemblies of God's books and records and explanations supplied to us.

Trackrecords Management Services Limited
Unit 7 Cochran Close
Crownhill
Milton Keynes
MK8 0AJ

FULL GOSPEL ASSEMBLIES OF GOD CHURCH
BALANCE SHEET
AS AT 11TH JANUARY 2025

	Notes	<u>£</u>	<u>2025</u> <u>£</u>	<u>2024</u>
FIXED ASSETS				
Tangible assets	5		1,376	1,835
CURRENT ASSETS				
Debtors	6	0	0	
Current Account		<u>237</u>	<u>360</u>	
		237	360	
CREDITORS				
Amounts falling due	7	<u>0</u>	<u>0</u>	
Net Current Assets/ (Liabilities)			<u>237</u>	<u>360</u>
Total Assets Less Current Liabilities			<u>1,614</u>	<u>2,195</u>
NET ASSETS / (LIABILITIES)			<u><u>1,614</u></u>	<u><u>2,195</u></u>
CAPITAL & RESERVES				
Profit and loss account			-581	-1,248
Profit and loss reserve			2,195	3,833
Bank Account reconciliation based on dates			<u>0</u>	<u>-390</u>
			<u><u>1,614</u></u>	<u><u>2,195</u></u>

In approving these financial statements as the Trustee of the Church, I hereby confirm that these accounts have been prepared in accordance with the provisions applicable to the Charities Act



.....Chairman
Rev Joseph Otoo

The financial statements were approved by the board of Trustees2025

FULL GOSPEL ASSEMBLIES OF GOD CHURCH
BALANCE SHEET
AS AT 11TH JANUARY 2025

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

- a) Basis of accounting
The financial statements have been prepared under the historical cost convention.
- b) Income
Income represents various financial donations received to fund the operations of the church
- c) Depreciation
Depreciation is provided on tangible assets at rates calculated to write off the cost of each asset over its expected useful life.

The rates used on a reducing balance are as follows:

Equipment, Fixtures & Fittings	25% straight line
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2. INCOME

The income and profit for the year is all attributed to the company's principal activity and all services have been provided to the United Kingdom market and some donations have been made to Ghana as aid.

PENSIONS

The Church does not operate a pension scheme.

3. OPERATING PROFIT

The operating profit is stated after charging:

	2025
	£
Depreciation of tangible fixed assets	459
Pastors remuneration included	0
Pastors pension contributions	0
	459

4. TAX ON ORDINARY ACTIVITIES

This represents corporation tax @0% based on profit for the year on ordinary activities

**FULL GOSPEL ASSEMBLIES OF GOD CHURCH
BALANCE SHEET
AS AT 11TH JANUARY 2025**

NOTES TO THE FINANCIAL STATEMENTS

5. TANGIBLE FIXED ASSETS

	£
Cost	1,835
11th January 2025 Additions	<u>0</u>
At 11th January 2025	<u>1,835</u>
Depreciation	
Charge for the year	459
At 11th January 2025	<u>459</u>
Net Book Value @ 11th January 2025	<u><u>1,376</u></u>

6. Debtors

Debtors	<u>0</u>
	<u><u>0</u></u>

7. CREDITORS-Amounts falling due less than 1 year

	£
Trade Creditors	<u>0</u>
	<u><u>0</u></u>

**FULL GOSPEL ASSEMBLIES OF GOD CHURCH
FOR PERIOD ENDING 11th January 2025**

Detailed Income & Expenditure

	£	Unrestricted Funds £
INCOME		
Sunday Offering		2,112.26
Thanksgiving Offering		420.00
Tithes		4,035.36
Seed Offering		50.00
Total Income		6,617.62
EXPENDITURE		
Accountancy Fees	250.00	
Bank Charges	58.20	
Consultancy Fees (Thirtyoneeight)	186.96	
Easter Convention	472.00	
Equipment Expensed	32.00	
Fuel	180.00	
Insurance	255.17	
Misison Support	1,505.00	
Motor Expenses	135.00	
Rent	1,403.00	
Software	109.99	
Stationery & Printing	254.96	
Subscriptions	375.88	
Sunday School Books	80.00	
Travel & Subsistence	337.74	
Welfare Support	1,104.00	
Depreciation	458.80	
	7,198.70	
NET PROFIT FOR YEAR		-581.07

Depreciation

Equipment

<u>Desc.</u>	<u>Date bght</u>	<u>Cost (BV)</u>	<u>Additions</u>	<u>Dep charge 25/25</u>	<u>NBV-25/25</u>
Drums	B/fwd	337.50	0.00	84.38	253.13
Loudspeakers	B/fwd	379.69	0.00	94.92	284.77
Keyboard	B/fwd	232.04	0.00	58.01	174.03
Bass Guitar	B/fwd	147.66	0.00	36.92	110.75
Electric Drums	B/fwd	126.56	0.00	31.64	94.92
Microphone	B/fwd	210.94	0.00	52.74	158.21
Video Camera with stand	B/fwd	63.29	0.00	15.82	47.47
Base combo	B/fwd	337.50	0.00	84.38	253.13
Total		1,835.18	0.00	458.80	1,376.39