

**CHURCH ACCOUNTS**

Prepared for

**FULL GOSPEL ASSEMBLIES OF GOD CHURCH**

**FOR PERIOD**

**6th August 2022 to 11th January 2024**

## **FULL GOSPEL ASSEMBLIES OF GOD CHURCH**

### **CHURCH INFORMATION**

#### **Trustees**

Pastor Joseph Otoo - Chairman  
Owusu Clifford Sekyere - Trustee  
Rydal Addo - Trustee

#### **Registered Office**

138 Greenwich Drive South  
Derby  
DE22 4AH

#### **Examiners**

Trackrecords Management Services Limited  
Unit 7 Cochran Close  
Crownhill  
Milton Keynes  
MK8 0AJ

# **FULL GOSPEL ASSEMBLIES OF GOD CHURCH FOR THE YEAR ENDED 11th January 2024**

## **REPORTS**

The Trustees presents their report and financial statements for the year ended 11th January 2024

### **Objects of the Church**

The objects of the Church stated below have been set up to primarily benefit the public:

- (a) to advance the Christian faith in several ways and in different parts of the United Kingdom or the world as the Church Board from time to time may think fit
- (b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including the provision of counselling and support in such parts of the United Kingdom or the world as the Church Board from time to time think fit; and;
- (c) to advance education in such ways and in such parts of the United Kingdom or the world as the Church Board from time to time may think fit especially in parts of the UK where its users are drawn from, in particular in the advancement of education, the furtherance of health and the relief of poverty, distress and sickness among children women and others who are disadvantaged and the underprivileged.

### **Activities of the Charity**

When planning the activities of the church for the year, the church board takes into account the the charities commission guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular the church board tries to enable ordinary people to live out their faith as part of our church through the following activities:

#### **Wednesdays**

Midweek bible studies

#### **Fridays**

Prayer Meeting

#### **Saturdays**

Fortnight youth meetings

#### **Sundays**

Church services at Derby

**FULL GOSPEL ASSEMBLIES OF GOD CHURCH  
FOR THE YEAR ENDED 11th January 2024**

**Last Friday of every month**

All night prayer service

**Visitations**

Throughout the week to Hospitals and homes

**Evangelism**

Spreading the Christian gospel by personal witness

## **FULL GOSPEL ASSEMBLIES OF GOD CHURCH FOR THE YEAR ENDED 11th JANUARY 2024**

### **Financial Review of the Charity**

The Churches's results for the year and its financial position at the end of the year are fully disclosed in the attached financial statements. The total income for the year amounted to **£9,013.00**

We are very grateful to all church members who have generously given financially and all help offered in the last years to keep the church going.

### **Tangible fixed assets for use by the charity**

There is no movements in the fixed assets

### **Committee of Members' responsibilities**

The charity law requires the committee of members to prepare financial statements for each financial year, which give a true view of the financial activities of the charity and of its financial position at the end of that period. In preparing those financial statements, the committee of members is required:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether the policies adopted are in accordance with applicable accounting standards and statements of recommended accounting practices, subject to any material departures disclosed and explained in the financial statements;
- d) Prepare financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The committee of members is responsible for keeping proper accounting records, which discloses with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**FULL GOSPEL ASSEMBLIES OF GOD CHURCH  
FOR THE YEAR ENDED 11TH JANUARY 2024**

**Examiners**

A resolution to appoint Messer Trackrecords Management Services Limited as examiners for the ensuring year has been proposed and agreed at the annual general meeting in accordance with the Charities Act.

**Approval**

The report was approved by the committee of members on the 01/11/2024 and signed on its behalf

A handwritten signature in black ink, appearing to read 'Joseph Otoo', is positioned above a horizontal line.

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**Pastor Joseph Otoo**

## **FULL GOSPEL ASSEMBLIES OF GOD CHURCH FOR THE YEAR ENDED 11TH JANUARY 2024**

### **Examiners Report**

We have examined the financial statements in this report, which have been prepared following the accounting policies, set out in the report.

### **Respective responsibilities of trustees and examiners**

As described in report, the trustees of the Full Gospel Assemblies of God are responsible for the preparation of financial statements. It is our responsibilities to form an independent opinion, based on our examination, on the statements and to report our opinion to you.

### **Basis of opinion**

We conducted our examination in accordance with standards charity accounting and independent examination. The examination is on test basis, of the evidence relevant to the amount of disclosures in the financial statements.

It includes an assessment of the significant estimates and judgements made by the committee of the members in preparation of the financial statements and whether the accounting policies are appropriate to the charity's circumstance, consistently applied and adequately disclosed.

We planned and performed examination of the documents to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularities or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of the information in the statements.

### **Opinion**

In our opinion the financial statements give a fair view of the state of the charities affairs at 11th January 2024 and of its surplus for the period ended and have properly prepared in accordance with regulations of Charities Act.

**Date:**

01/11/2024

**TRACKRECORDS MANAGEMENT SERVICES LIMITED  
UNIT 7 COCHRAN CLOSE  
CROWNHILL  
MILTON KEYNES  
MK8 0AJ**

**FULL GOSPEL ASSEMBLIES OF GOD CHURCH  
FOR PERIOD 6TH AUGUST 2022 TO 11TH JANUARY 2024**

<b>Income &amp; Expenditure</b>	<b><u>2024</u></b>	<b><u>2021</u></b>
	<b>Unrestricted Funds</b>	<b>Unrestricted Funds</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Total Offering	2,011.00	2,193.00
Other Income (Worldpay)	754.00	692.35
Tithes	6,248.00	6,810.77
<b>Total Income</b>	<b>9,013.00</b>	<b>9,696.12</b>
<b>EXPENDITURE</b>		
Bank Charges	91.35	500.00
Consultancy Fees (Thirtyoneeight)	290.00	2,655.00
Easter Convention	300.00	2,727.00
Equipment Expensed	260.72	815.63
Insurance	279.90	332.00
Misison Support	2,699.00	0.00
Motor Expenses	1,006.75	0.00
Rent	1,415.00	150.00
Stationery & Printing	245.14	839.00
Subscriptions	676.00	200.00
Sunday School Books	245.00	17.00
Sundry	231.70	291.60
Training	713.50	2,427.36
Travel & Subsistence	275.00	456.00
Welfare Support	919.75	350.00
Depreciation	611.72	394.00
	<b>10,260.53</b>	<b>12,154.59</b>
<b>NET PROFIT</b>	<b>-1,247.53</b>	<b>-2,458.47</b>

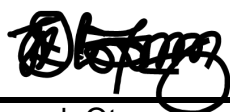
**CONTINUING OPERATIONS:**

None of the Churches activities were acquired or discontinued during the above financial period

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

There were no recognised gains or losses in the above financial period other than the results for the period and, accordingly no statement of total recognised gains and losses has been prepared.

I approve the above accounts and confirm that I have made available all necessary information for their preparation



Pastor Joseph Otoo



## **ACCOUNTANTS REPORT**

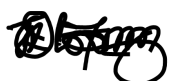
*We have prepared the above accounts without carrying out an audit  
and from information from Full Gospel Assemblies of God's books and records  
and explanations supplied to us.*

Trackrecords Management Services Limited  
Unit 7 Cochran Close  
Crownhill  
Milton Keynes  
MK8 0AJ

**FULL GOSPEL ASSEMBLIES OF GOD CHURCH**  
**BALANCE SHEET**  
**AS AT 11TH JANUARY 2024**

	Notes	<u>£</u>	<u>2024</u> <u>£</u>	<u>2021</u>
FIXED ASSETS				
Tangible assets	5		1,835	2,447
CURRENT ASSETS				
Debtors	6	0	0	
Current Account		<u>360</u>	<u>1,386</u>	
		360	1,386	
CREDITORS				
Amounts falling due	7	<u>0</u>	<u>0</u>	
Net Current Assets/ (Liabilities)			<u>360</u>	<u>1,386</u>
Total Assets Less Current Liabilities			<u>2,195</u>	<u>3,833</u>
NET ASSETS / (LIABILITIES)			<u><u>2,195</u></u>	<u><u>3,833</u></u>
CAPITAL & RESERVES				
Profit and loss account			-1,248	-2,458
Profit and loss reserve			3,833	6,291
Bank Account reconciliation based on dates			<u>-390</u>	<u>0</u>
			<u><u>2,195</u></u>	<u><u>3,833</u></u>

In approving these financial statements as the Trustee of the Church, I hereby confirm that these accounts have been prepared in accordance with the provisions applicable to the Charities Act



.....Chairman  
**Rev Joseph Otoo**

The financial statements were approved by the board of Trustees .....2024

**FULL GOSPEL ASSEMBLIES OF GOD CHURCH**  
**BALANCE SHEET**  
**AS AT 11TH JANUARY 2024**

**NOTES TO THE FINANCIAL STATEMENTS**

**1. ACCOUNTING POLICIES**

- a) Basis of accounting  
The financial statements have been prepared under the historical cost convention.
- b) Income  
Income represents various financial donations received to fund the operations of the church
- c) Depreciation  
Depreciation is provided on tangible assets at rates calculated to write off the cost of each asset over its expected useful life.

The rates used on a reducing balance are as follows:

Equipment, Fixtures & Fittings	25% straight line
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**2. INCOME**

The income and profit for the year is all attributed to the company's principal activity and all services have been provided to the United Kingdom market and some donations have been made to Ghana as aid.

**PENSIONS**

The Church does not operate a pension scheme.

**3. OPERATING PROFIT**

The operating profit is stated after charging:

	<b>2024</b>
	<b>£</b>
Depreciation of tangible fixed assets	612
Pastors remuneration included	0
Pastors pension contributions	0
	<b>612</b>

**4. TAX ON ORDINARY ACTIVITIES**

This represents corporation tax @0% based on profit for the year on ordinary activities

**FULL GOSPEL ASSEMBLIES OF GOD CHURCH**  
**BALANCE SHEET**  
**AS AT 11TH JANUARY 2024**

**NOTES TO THE FINANCIAL STATEMENTS**

**5. TANGIBLE FIXED ASSETS**

	<b>£</b>
<b>Cost</b>	2,447
11th January 2024 Additions	0
At 11th January 2024	<u>2,447</u>
<b>Depreciation</b>	
Charge for the year	612
At 11th January 2024	<u>612</u>
<b>Net Book Value @ 11th January 2024</b>	<u><u>1,835</u></u>

**6. Debtors**

Debtors	0
	<u>0</u>

**7. CREDITORS-Amounts falling due less than 1 year**

	<b>£</b>
Trade Creditors	0
	<u>0</u>

**FULL GOSPEL ASSEMBLIES OF GOD CHURCH  
FOR PERIOD ENDING 11th January 2024**

**Detailed Income & Expenditure**

	£	Unrestricted Funds £
<b>INCOME</b>		
Sunday Offering		1,436.00
Thanksgiving Offering		575.00
Tithes		6,248.00
Other Income		754.00
<b>Total Income</b>		<b>9,013.00</b>
<b>EXPENDITURE</b>		
Bank Charges	91.35	
Consultancy Fees (Thirtyoneeight)	290.00	
Easter Convention	300.00	
Equipment Expensed	260.72	
Insurance	279.90	
Misison Support	2,699.00	
Motor Expenses	1,006.75	
Rent	1,415.00	
Stationery & Printing	245.14	
Subscriptions	676.00	
Sunday School Books	245.00	
Sundry	231.70	
Training	713.50	
Travel & Subsistence	275.00	
Welfare Support	919.75	
Depreciation	611.72	
	<b>10,260.53</b>	
<b>NET PROFIT FOR YEAR</b>		<b>-1,247.53</b>

## Depreciation

### Equipment

<u>Desc.</u>	<u>Date bght</u>	<u>Cost (BV)</u>	<u>Additions</u>	<u>Dep charge 24/24</u>	<u>NBV-24/24</u>
Drums	B/fwd	450.00	0.00	112.50	337.50
Loudspeakers	B/fwd	506.25	0.00	126.56	379.69
Keyboard	B/fwd	309.38	0.00	77.35	232.04
Bass Guitar	B/fwd	196.88	0.00	49.22	147.66
Electric Drums	B/fwd	168.75	0.00	42.19	126.56
Microphone	B/fwd	281.25	0.00	70.31	210.94
Video Camera with stand	B/fwd	84.38	0.00	21.10	63.29
Base combo	B/fwd	450.00	0.00	112.50	337.50
Total		<b>2,446.89</b>	<b>0.00</b>	<b>611.72</b>	<b>1,835.17</b>