

Monarch's Mutts Dog Rescue
Charity Number: 1199970

Annual Report and Financial Statements

Period 4 August 2022 to 1 April 2023



Monarch's Mutts Dog Rescue

Period Ended 1 April 2023

Annual Report and Financial Statements

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Monarch's Mutts Dog Rescue
Period Ended 1 April 2023

Charity Reference and Administrative Details

Charity registration number	1199970	
Trustees	Lucy Antill Daniel Peace Kate Antill Sarah Craney	Chair
Registered office	15 Alison Road Halesowen B62 0AT	
Independent examiner	RD Accounting Limited 12C Two Locks Hurst Business Park Brierley Hill DY5 1UU	

Monarch's Mutts Dog Rescue
Period Ended 1 April 2023

Trustees' Annual Report

The Trustees present their report and the independently examined financial statements of the charity for the period ended 1 April 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The trustees who have served during the period and since the period end are listed in the reference and administration details on page 2.

Objectives and activities

FOR THE BENEFIT OF THE PUBLIC TO RELIEVE THE SUFFERING OF ANIMALS, IN PARTICULAR DOGS, IN NEED OF CARE AND ATTENTION BY PLACING SUCH ANIMALS INTO FOSTER HOMES OR MAINTAINING A RESCUE CENTER OR OTHER FACILITIES FOR THE RECEPTION, CARE AND TREATMENT OF THE ANIMALS, SEEKING TO SUITABLY REHOME THEM, AND TAKING REASONABLE STEPS TO ENSURE THEY REMAIN IN THEIR NEW HOME BY OFFERING SUPPORT AND GUIDANCE TO THE OWNERS. (2) TO PROMOTE HUMANE BEHAVIOUR TOWARDS ANIMALS, IN PARTICULAR DOGS BY EDUCATING THE PUBLIC IN MATTERS PERTAINING TO ANIMAL AND DOG WELFARE IN GENERAL AND THE PREVENTION OF CRUELTY AND SUFFERING AMONG DOGS.

Public benefit statement

The charity provides public benefit as demonstrated in its objectives and activities statement above.

Strategic Report

Achievements and performance

In this reporting year, we achieved the following and continue to perform to an excellent standard of dog rescue:

- Rescued, rehabilitated & rehomed 48 dogs-ensuring all vet work was completed/to be completed at our cost in the new home, before adoption.
- Ensured these dogs are safe for life with full rescue back up.
- Neutered 3 dogs and supported owners to keep their pet with them.
- Provided dog food to 8 owners & supported them to keep their dog with them.
- Facilitated the transport and rescue of 1 rabbit, 1 cat, 1 love bird, 1 ring necked parakeet & 3 chickens (now with other specialist rescues)
- Completed 5 community talks & attended 6 community fundraising events.
- Continued recruitment, support and training of volunteers and volunteer foster carers
- Continued to raise public awareness of dog welfare through our social media (Facebook/Instagram) pages & public facing activities.

Monarch's Mutts Dog Rescue
Period Ended 1 April 2023

Financial review (including reserves policy)

During the period 4 August 2022 to 1 April 2023 the charity received income totalling £36,543 and incurred expenditure totalling £31,146, this generated a surplus of £5,397. The total unrestricted funds of the charity excluding fixed assets and related finance at 1 April 2023 was £5,806. The charity seeks to hold reserves totalling £3,000 to cover unexpected / emergency veterinary bills and provisions.

Structure, governance and management

The charity is governed by its governing document which was established on 4 August 2022. The charity was established for the benefit of the public to relieve the suffering of animals, in particular, dogs in need of care and attention.

The charity is managed by the board of Trustees and assisted by a large team of volunteers.

Trustees' Annual Report

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Lucy Antill, Trustee

Date

Independent Examiners Report to the Trustees

I report to the charity trustees on my examination of the accounts of the charity for the period ended 1 April 2023 which are set out on pages 6 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jessica Dunkley FCCA
RD Accounting Limited
12C Two Locks
Hurst Business Park
Brierley Hill
DY5 1UU

Date

Monarch's Mutts Dog Rescue
Period Ended 1 April 2023

Statement of Financial Position

	P/E 01.04.23
<u>Income</u>	
Donations and legacies	£ 19,456
Charitable Activities	£ 17,087
Other trading activities	£ -
Total income	£ 36,543
<u>Expenditure</u>	
Raising funds	
Advertising	£ 200
Charitable activities	
Animal feed / toys	£ 3,187
Veterinary costs	£ 13,259
Vehicle running costs	£ 7,164
Dog purchase/rescue	£ -
Dog Training	£ 1,000
Telephone	£ 1,319
Repairs and maintenance	£ 290
Printing, postage and stationery	£ 21
Bank charges	£ -
Rent / field hire	£ 800
Insurance	£ 355
Subscriptions	£ 45
Misc	£ 124
Donations	£ -
Interest	£ 513
Depreciation	£ 2,870
Professional fees	£ -
Total expenditure	£ 31,146
Net income/expenditure	£ 5,397
Reserves Brought Forward	£ 2,073
Reserves Carried Forward	£ 7,470

All income and expenditure derive from continuing activities.

The accounting period commenced 4 August 2022, the registration date, we have not included the comparative figures prior to 4 August 2022 as the Charity was not legally registered until this date.

Monarch's Mutts Dog Rescue
Period Ended 1 April 2023

Balance Sheet

Charity Number: 1199970

	1.4.23	3.8.22
Fixed Assets	<u>£ 8,610</u>	<u>£ 9,180</u>
<u>Current Assets</u>		
Bank	<u>£ 5,806</u>	<u>£ 1,368</u>
	£ 5,806	£ 1,368
<u>Creditors</u>		
Hire Purchase	£ 6,946	£ 8,475
Total assets less current liabilities	<u>£ 7,470</u>	<u>£ 2,073</u>
<u>Represented by:</u>		
Unrestricted Reserves	<u>£ 7,470</u>	<u>£ 2,073</u>

The financial statements were approved and authorised for issue by the Board on

Signed on behalf of the board of trustees

Lucy Antill, Trustee

The notes on pages 8 to 11 form part of these financial statements.

1 Summary of significant accounting policies

General information and basis of preparation

Monarch's Mutts Dog Rescue is a Charity registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are that of dog rescue and re-homing.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

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Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Leasehold land and buildings	No depreciation
Motor vehicles	25% Reducing Balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell. Cost includes all costs of purchase and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations are included in creditors.

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Notes to the Financial Statements

Tax

The charity is an exempt charity for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from donations and legacies

	2023 £	2022 £
Donations	19,456	11,588
	19,456	11,588

3 Income from charitable activities

	2023 £	2022 £
Dog adoption fee and raffle payments	17,087	24,915
	17,087	24,915

4 Independent examiner's remuneration

The independent examiner's remuneration amounts to £Nil. (2022 - £Nil)

5 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2022 - £Nil).

The trustees did not have any expenses reimbursed during the year (2022 - £nil).

6 Staff costs and employee benefits

The charity has no employees.

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Notes to the Financial Statements

7 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Total £
Cost:			
At 4 August 2022	-	12,240	9,180
Additions	-	2,300	2,300
Disposals	-	-	-
At 1 April 2023	-	14,540	14,540
Depreciation:			
At 4 August 2022	-	3,060	3,060
Charge for the year	-	2,870	2,870
Eliminated on disposals	-	-	-
At 1 April 2023	-	5,930	5,930
Net book value:			
At 4 August 2022	-	9,180	9,180
At 1 April 2023	-	8,610	8,610

8 Debtors

	2023 £	2022 £
Trade debtors	-	-
	-	-

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	-
Hire Purchase	6,946	8,475
Accruals and deferred income	-	-
	6,946	8,475

The Hire Purchase is secured over the motor vehicles.

10 Related party transactions

There are no related party transactions during the period (2022: £nil).