

SHAKESPEARE TEMPERANCE TRUST CIO

England & Wales · Charity number 1199962

Details

Status Registered

Legal form CIO

Registered 2022-08-04

Register [View on the Charity Commission register](#)

Contact

Address 1 Creamery Cottages
Stonebridge
Durham
DH1 3RZ

Phone 01913845879

Email m.leonard1@btinternet.com

Activities

Objects: THE PROMOTION OF TEMPERANCE IN OR NEAR THE CITY OF DURHAM; TO PROVIDE FACILITIES OF A TEMPERANCE HALL, SPECIFICALLY THE PROPERTY KNOWN AS - SHAKESPEARE HALL, NORTH ROAD, DURHAM - FOR PERSONS RESIDENT IN OR NEAR THE CITY OF DURHAM WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES, WITH THE OBJECT IF IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS. NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE

Activities: We are a grant making charity promoting temperance and a providing the facilities of a temperance hall in or near the City of Durham.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Durham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£109,333	£82,040	-	-
2024-03-31	£1,008,900	£41,774	£996,427	0
2023-03-31	£0	£0	-	-

Trustees

Name	Role	Appointed
MICHAEL LEONARD	Chair	2022-08-04
Georgina Wilczek		2023-09-11
Julie Pikesley		2023-04-04
KEVIN WHITFIELD		2023-09-11
Pauline Herring		2024-07-22
Robert Johnson		2026-05-15

SHAKESPEARE TEMPERANCE TRUST CIO

England & Wales - Charity number 1199962

Accounts

Charity registration number 1199962 (England and Wales)

Company registration number CE029902

SHAKESPEARE TEMPERANCE TRUST CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

SHAKESPEARE TEMPERANCE TRUST CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Herring F Hall M Leonard G Wilczek F Davison J Pikesley K Whitfield	(Appointed 22 July 2024)
Secretary		
Charity number (England and Wales)	1199962	
Company number	CE029902	
Principal address	1 Creamery Cottages Stonebridge Durham DH1 3RZ	
Registered office	1 Creamery Cottages Stonebridge Durham DH1 3RZ	
Independent examiner	RMT Ribchesters Finchale House Belmont Business Park Durham DH1 1TW	

SHAKESPEARE TEMPERANCE TRUST CIO

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SHAKESPEARE TEMPERANCE TRUST CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity continues to manage and let its property to generate an income. Occupancy levels were considered to be satisfactory in a challenging environment. This along with the income and gains on the managed investment portfolio generates the funds which the charity uses to meet its objectives.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Grant Giving

In the financial year ending March 2025, the charity provided grant funding to 21 local organisations, distributing £34,526 in funds to projects which were agreed by the Trustees to support the charity's objectives and benefit persons resident in or near the city of Durham.

Funding assisted several place-based charities with building operating costs and room hire. Awards also enabled two community groups to improve building facilities by installing much needed utility connections and accessible amenities. Additional grants supported equipment purchases for activities as diverse as youth boxing, school cooking lessons, hospital radio communications, and tooling for craft workshops.

Achievements and performance

Significant activities and achievements against objectives

Financial review

In this year the charity raised income of £109,333.

Grants paid out were £34,526 and other costs of £47,514 were expended. After the movement on valuation of the Investment portfolio the charity achieved a surplus of £17,988 for the year. This was added to funds brought forward leaving net funds to the year end of £1,014,415.

The balance sheet shows that these funds were in respect of the value of an Investment property at £627,005 and the value of the Investment portfolio of £334,456 plus working capital of £52,954 – these being considered to be the Charity's free reserves.

The trustees are satisfied with the financial performance of the charity in the period and its position at the period end.

SHAKESPEARE TEMPERANCE TRUST CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reserves Policy

The Charity's reserves policy was reviewed and updated during May 2025.

The trustees have established a reserve level equivalent to four months of operating costs for the organisation as the desired amount for day-to-day reserves. This fund is a contingency in the event of a sudden reduction in income, in order to protect the future operation of the organisation from the effects of any unforeseen variations in its income and expenditure. It also provides available cash to cover any contracts that are paid in arrears.

In 2025/26 the trustees are looking to create designated reserves where there are potential future commitments that cannot be met by anticipated future income alone. These reserves will be held in funds that relate to:

- The organisation's responsibilities as a leaseholder with full-repairing responsibilities. It is the trustees' intention to build a capital improvement fund over the next few years to meet future repair and refurbishment commitments that fall outside of normal running costs.
- The organisation also intends to maintain an investment fund primarily for exceptional expenditure that could arise from specific risks to the property namely; issues with the culvert which runs under North Road in Durham and for which it is not clear who holds responsibility and; issues with the retaining wall at the rear of the property which is some 10m high and bounded by the local church and yard.

No reserves are to be held to cover future grant application to the CIO as these are discretionary and are only ever paid out of any surplus over and above that required for the primary purpose of the charity.

The reserves policy and the levels of reserves required are reviewed yearly as part of the annual budgetary process.

Structure, governance and management

Shakespeare Temperance Trust CIO is a registered charity, number 1199962, and is constituted under a Charitable Incorporated Organisation (CIO) Foundation Constitution.

Charity constitution

The governance, management and administration of the charity is the responsibility of the trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P Herring	(Appointed 22 July 2024)
F Hall	
M Leonard	
G Wilczek	
F Davison	
J Pikesley	
K Whitfield	

Other matters

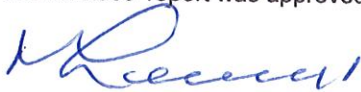
Risk management

The Trustees plan to review the condition and management of the premises and its facilities in order to understand risk and improve the facilities with a view to safeguarding income over the longer term in a changing high street and commercial property market. The trustees are developing a full risk register which will be embedded into the organisation. This will be adopted in the current financial year.

SHAKESPEARE TEMPERANCE TRUST CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The trustees' report was approved by the Board of Trustees.



M Leonard
Trustee

7 November 2025

SHAKESPEARE TEMPERANCE TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income and endowments from:			
Donations and legacies	3	2,200	968,677
Investments	4	88,440	40,223
Other income	5	18,693	-
Total income		<u>109,333</u>	<u>1,008,900</u>
Expenditure on:			
Raising funds	6	44,398	16,086
Charitable activities	7	37,642	25,688
Total expenditure		<u>82,040</u>	<u>41,774</u>
Net gains/(losses) on investments	12	<u>(9,305)</u>	<u>29,301</u>
Net income and movement in funds		17,988	996,427
Reconciliation of funds:			
Fund balances at 1 April 2024		<u>996,427</u>	-
Fund balances at 31 March 2025		<u>1,014,415</u>	<u>996,427</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SHAKESPEARE TEMPERANCE TRUST CIO

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Investment property	13		627,005		627,005
Investments	14		334,456		346,806
			<u>961,461</u>		<u>973,811</u>
Current assets					
Debtors	15	3,051		4,415	
Cash at bank and in hand		58,173		22,128	
		<u>61,224</u>		<u>26,543</u>	
Creditors: amounts falling due within one year	16	(8,270)		(3,927)	
		<u>52,954</u>		<u>22,616</u>	
Net current assets			<u>52,954</u>		<u>22,616</u>
Total assets less current liabilities			<u>1,014,415</u>		<u>996,427</u>
The funds of the charity					
Unrestricted funds	18		1,014,415		996,427
			<u>1,014,415</u>		<u>996,427</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 7 November 2025

M Leonard
Trustee

Company registration number CE029902 (England and Wales)

SHAKESPEARE TEMPERANCE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, (modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value). The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

SHAKESPEARE TEMPERANCE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

SHAKESPEARE TEMPERANCE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	2,200	968,677

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	80,557	36,922
Income from listed investments	6,755	3,192
Interest received on investments	971	-
Interest receivable	157	109
	<u>88,440</u>	<u>40,223</u>

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	15,815	-
Other income from rentals	2,878	-
	<u>18,693</u>	<u>-</u>

SHAKESPEARE TEMPERANCE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Insurance costs	9,978	5,152
Professional fees	-	2,430
Property repairs	21,782	3,951
	<u>31,760</u>	<u>11,533</u>
Investment management	<u>12,638</u>	<u>4,553</u>
Total costs	<u><u>44,398</u></u>	<u><u>16,086</u></u>

7 Expenditure on charitable activities

	Support to beneficiaries 2025 £	Support to beneficiaries 2024 £
Direct costs		
Grants	34,527	21,913
Share of support and governance costs (see note 8)		
Support	3,115	3,775
	<u>37,642</u>	<u>25,688</u>
Analysis by fund		
Unrestricted funds	<u><u>37,642</u></u>	<u><u>25,688</u></u>

8 Support costs allocated to activities

	2025 £	2024 £
Bank charges	-	13
Website fees	326	276
Trustees liability insurance	824	479
Sundries	45	497
Governance costs	1,920	2,510
	<u>3,115</u>	<u>3,775</u>
Analysed between:		
Support to beneficiaries	<u><u>3,115</u></u>	<u><u>3,775</u></u>

SHAKESPEARE TEMPERANCE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities (Continued)

Governance costs comprise:	2025	2024
	£	£
Independent examination fees	1,920	2,510
	<u>1,920</u>	<u>2,510</u>

9 Net movement in funds

	2025	2024
	£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,920	2,510
	<u>1,920</u>	<u>2,510</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

12 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Gains/(losses) arising on:		
Revaluation of investments	(18,241)	-
Sale of investments	8,936	29,301
	<u>(9,305)</u>	<u>29,301</u>

SHAKESPEARE TEMPERANCE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Investment property

	2025
	£
Fair value	
At 1 April 2024 and 31 March 2025	627,005

The trustees have reviewed the value of the property as at 31 March 2025 and consider the fair value of the investment property to be £627,005.

14 Fixed asset investments

	Listed
	investments
	£
Cost or valuation	
At 1 April 2024	346,806
Additions	36,642
Disposals	(30,686)
At 31 March 2025	352,762
Impairment	
At 1 April 2024	-
Revaluation	18,306
At 31 March 2025	18,306
Carrying amount	
At 31 March 2025	334,456
At 31 March 2024	346,806

15 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	-	1,525
Prepayments and accrued income	3,051	2,890
	<u>3,051</u>	<u>4,415</u>

SHAKESPEARE TEMPERANCE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Deferred income	17	375	1,202
Other creditors		5,175	-
Accruals		2,720	2,725
		<u>8,270</u>	<u>3,927</u>

17 Deferred income

	2025 £	2024 £
Other deferred income	<u>375</u>	<u>1,202</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	<u>375</u>	<u>1,202</u>
Movements in the year:		
Deferred income at 1 April 2024	1,202	-
Released from previous periods	(1,202)	-
Resources deferred in the year	<u>375</u>	<u>1,202</u>
Deferred income at 31 March 2025	<u>375</u>	<u>1,202</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
Investment						
Property	-	-	-	627,005	-	627,005
General funds	996,427	109,333	(82,040)	(627,005)	(9,305)	387,410
	<u>996,427</u>	<u>109,333</u>	<u>(82,040)</u>	<u>-</u>	<u>(9,305)</u>	<u>1,014,415</u>

SHAKESPEARE TEMPERANCE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Unrestricted funds

(Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
General funds	-	1,008,900	(41,774)	-	29,301	996,427

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

SHAKESPEARE TEMPERANCE TRUST CIO

England & Wales - Charity number 1199962

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
SHAKESPEARE TEMPERANCE TRUST CIO**

RMT Ribchesters
Accountants and Business Advisors
Finchale House
Belmont Business Park
Durham
DH1 1TW

SHAKESPEARE TEMPERANCE TRUST CIO

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FOR THE YEAR ENDED 31 MARCH 2024**

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SHAKESPEARE TEMPERANCE TRUST CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Shakespeare Temperance Trust CIO exists to promote temperance in or near the city of Durham; to provide facilities of a temperance hall, specifically the property known as Shakespeare Hall, North Road, Durham. This is for persons resident in or near the city of Durham who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, with the object of improving the conditions of life of such persons. Nothing in the constitution shall authorise an application of the property of the CIO for purposes which are not charitable.

Public benefit

The trustees have reviewed the outcomes and achievements of the objectives and activities for the period in order to ensure that they remain focussed on charitable aims and continued to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Grantmaking

The trustees meet bi-annually to consider grant applications. At these meetings all applications are considered and decisions made based upon set criteria. Distributions are made in accordance with eligibility criteria which are tied to the charity's objects.

Audit Exemption

The charity's income for this year was £1,008,900. This exceeds the threshold for claiming exemption from audit under the Charities Act. However, since £968,677 of this income arose from the transfer of assets from the predecessor charity, Shakespeare Temperance Trust, charity number 224895 the trustees have obtained a dispensation from this audit requirement from the Charities Commission. An audit has not therefore been undertaken.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Following the administration of long-standing tenant Durham Community Association on 11th April 2024, the Trustees have secured new tenants for the property whose activities support the charity's objectives of improving the conditions of life for residents based in and around Durham.

In the financial year ending 31 March 2024, the charity provided grant funding to 19 local organisations, distributing £21,913 in funds to projects which were agreed by the Trustees to support the charity's objectives and benefit persons resident in or near the city of Durham.

FINANCIAL REVIEW

Reserves policy

Trustees have agreed that our target for free reserves is 6 months operating costs. At the reporting date this target has been met.

Excluding the transfer of assets from the predecessor charity income of £40,223 was generated in this period. Grants paid out were £21,913 and other costs of £19,861 were expended.

At the balance sheet date, the charity had net funds of £996,427 and net current assets (free reserves) of £22,616.

The trustees are satisfied with the financial performance of the charity in the period and its position at the period end.

SHAKESPEARE TEMPERANCE TRUST CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FUTURE PLANS

The charity plans to increase its social media and offline presence to increase awareness of its activities and to further connect with suitable local organisations that could benefit from its bi-annual grant awards.

The Trustees will complete a risk review and create a building maintenance plan, to ensure that the building facilities are well maintained, compliant with relevant standards and meet future tenants needs.

The Trustees will produce an up-to-date Financial Control Policy to ensure there is adequate funding in place to meet future needs and maintenance costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Shakespeare Temperance Trust CIO is a registered charity, number 1199962, and is constituted under a Charitable Incorporated Organisation (CIO) Foundation Constitution.

Charity constitution

The governance, management and administration of the charity is the responsibility of the trustees.

Recruitment and appointment of new trustees

There were no new appointments or resignations of Trustees in the year ending 31 March 2024 other than the initial appointments in respect to the conversion to a Charitable Incorporated Organisation.

Organisational structure

Shakespeare Temperance Trust CIO was formed in August 2022 . We operate under the Charity Commission's model constitution.

Risk management

The Trustees plan to review the condition and management of the premises and its facilities in order to understand risk and improve the facilities with a view to safeguarding income over the longer term in a changing high street and commercial property market.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1199962

Principal address

1 Creamery Cottages
Stonebridge
Durham
DH1 3RZ

Trustees

F Davison
K Whitfield (appointed 11/9/2023)
G Wilczek (appointed 11/9/2023)
Mrs F Hall (appointed 11/9/2023)
J Pikesley (appointed 4/4/2023)
M Leonard
P Herring (appointed 22/7/2024)

Independent Examiner

David Holloway FCA DChA
RMT Ribchesters
Accountants and Business Advisors
Finchale House
Belmont Business Park
Durham
DH1 1TW

SHAKESPEARE TEMPERANCE TRUST CIO

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Approved by order of the board of trustees on 18 November 2024 and signed on its behalf by:

M Leonard - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHAKESPEARE TEMPERANCE TRUST CIO**

Independent examiner's report to the trustees of Shakespeare Temperance Trust CIO

I report to the charity trustees on my examination of the accounts of Shakespeare Temperance Trust CIO (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Holloway FCA DChA

RMT Ribchesters
Accountants and Business Advisors
Finchale House
Belmont Business Park
Durham
DH1 1TW

20 December 2024

SHAKESPEARE TEMPERANCE TRUST CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Year Ended 31.3.24 Unrestricted fund £	Period 4.8.22 to 31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		968,677	-
Investment income	2	40,223	-
Total		1,008,900	-
 EXPENDITURE ON			
Raising funds	3	16,086	-
Charitable activities			
Support to beneficiaries		25,688	-
Total		41,774	-
Net gains on investments		29,301	-
NET INCOME		996,427	-
 RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
TOTAL FUNDS CARRIED FORWARD		996,427	-

The notes form part of these financial statements

SHAKESPEARE TEMPERANCE TRUST CIO

**BALANCE SHEET
31 MARCH 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Investments			
Investments	6	346,806	-
Investment property	7	627,005	-
		973,811	-
CURRENT ASSETS			
Debtors	8	1,525	-
Prepayments and accrued income		2,890	-
Cash at bank		22,128	-
		26,543	-
CREDITORS			
Amounts falling due within one year	9	(3,927)	-
		22,616	-
NET CURRENT ASSETS			
		996,427	-
TOTAL ASSETS LESS CURRENT LIABILITIES			
		996,427	-
NET ASSETS			
		996,427	-
FUNDS			
Unrestricted funds	10	996,427	-
TOTAL FUNDS			
		996,427	-

The financial statements were approved by the Board of Trustees and authorised for issue on 18 November 2024 and were signed on its behalf by:

M Leonard - Trustee

SHAKESPEARE TEMPERANCE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

Income is the amount of rental income or investment income falling due during the year, including rental or investment income due but not received until after the year end. The organisation is not registered for VAT.

Donations and Legacies

Within amounts received is a donation from the predecessor charity, The Shakespeare Temperance Trust (Charity number 224895), an unincorporated charitable organisation. The value of this donation was £968,677. This reflects the transfer of all assets and liabilities from that charity to this charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

The investment property is included at the transfer value from the predecessor charity. This transfer took place on 1 September 2023. The trustees have not obtained a recent independent valuation for the property as they consider the cost of obtaining such a valuation would not represent an appropriate use of charitable funds. The trustees are aware that this policy is not in accordance with FRS102 and the Charities SORP.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments

Fixed asset investments are measured initially at cost and subsequently at fair value at the reporting date. Gains and losses on these investments between reporting dates are included in the statement of financial activities for the year.

SHAKESPEARE TEMPERANCE TRUST CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. INVESTMENT INCOME

	Year Ended 31.3.24 £	Period 4.8.22 to 31.3.23 £
Dividends	3,192	-
Income from property	36,922	-
Deposit account interest	109	-
	40,223	-
	40,223	-

3. RAISING FUNDS

Investment management costs

	Year Ended 31.3.24 £	Period 4.8.22 to 31.3.23 £
Agents commission	4,553	-
Insurance	5,152	-
Property repairs	3,951	-
Professional fees	2,430	-
	16,086	-
	16,086	-

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the period ended 31 March 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Total funds £
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	-

SHAKESPEARE TEMPERANCE TRUST CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. FIXED ASSET INVESTMENTS

The charity holds a managed investment portfolio. The portfolio managers provide a valuation report for these investments at each balance sheet date. This is used to determine the carrying value in the financial statements.

7. INVESTMENT PROPERTY

	£
FAIR VALUE	
Additions	627,005
At 31 March 2024	<u>627,005</u>
NET BOOK VALUE	
At 31 March 2024	<u>627,005</u>
At 31 March 2023	<u>-</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u>1,525</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>3,927</u>	<u>-</u>

10. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General	-	996,427	996,427
TOTAL FUNDS	<u>-</u>	<u>996,427</u>	<u>996,427</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General	1,008,900	(41,774)	29,301	996,427
TOTAL FUNDS	<u>1,008,900</u>	<u>(41,774)</u>	<u>29,301</u>	<u>996,427</u>

SHAKESPEARE TEMPERANCE TRUST CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

SHAKESPEARE TEMPERANCE TRUST CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Year Ended 31.3.24 £	Period 4.8.22 to 31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	968,677	-
Investment income		
Dividends	3,192	-
Income from property	36,922	-
Deposit account interest	109	-
	40,223	-
Total incoming resources	1,008,900	-
EXPENDITURE		
Investment management costs		
Agents commission	4,553	-
Insurance	5,152	-
Property repairs	3,951	-
Professional fees	2,430	-
	16,086	-
Charitable activities		
Grants to organisations	21,913	-
Support costs		
Finance		
Bank charges	13	-
Other		
Website fees	276	-
Trustees liability insurance	479	-
Sundries	497	-
	1,252	-
Governance costs		
Independent Examiner fee	2,510	-
Total resources expended	41,774	-
Net income before gains and losses	967,126	-
Realised recognised gains and losses		
Carried forward	964,616	-

This page does not form part of the statutory financial statements

SHAKESPEARE TEMPERANCE TRUST CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Year Ended 31.3.24 £	Period 4.8.22 to 31.3.23 £
Realised recognised gains and losses		
Brought forward	964,616	-
Realised gains/(losses) on current asset investments	29,301	-
Net income	<u>996,427</u>	<u>-</u>

This page does not form part of the statutory financial statements

SHAKESPEARE TEMPERANCE TRUST CIO

England & Wales - Charity number 1199962

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE PERIOD 4 AUGUST 2022 TO 31 MARCH 2023
FOR
SHAKESPEARE TEMPERANCE TRUST CIO**

Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

SHAKESPEARE TEMPERANCE TRUST CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 4 AUGUST 2022 TO 31 MARCH 2023**

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SHAKESPEARE TEMPERANCE TRUST CIO

REPORT OF THE TRUSTEES FOR THE PERIOD 4 AUGUST 2022 TO 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the period 4 August 2022 to 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1199962

Principal address

1 Creamery Cottages
Stonebridge
Durham
DH1 3RZ

Trustees

F Davison (appointed 4/8/2022)
K Whitfield (appointed 11/9/2023)
G Wilczek (appointed 11/9/2023)
Mrs F Hall (appointed 11/9/2023)
J Pikesley (appointed 4/4/2023)
M Leonard (appointed 4/8/2022)

Independent Examiner

Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

Approved by order of the board of trustees on 12 March 2024 and signed on its behalf by:

M Leonard - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHAKESPEARE TEMPERANCE TRUST CIO**

Independent examiner's report to the trustees of Shakespeare Temperance Trust CIO

I report to the charity trustees on my examination of the accounts of Shakespeare Temperance Trust CIO (the Trust) for the period 4 August 2022 to 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Holloway BA FCA DChA

Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

12 March 2024

SHAKESPEARE TEMPERANCE TRUST CIO
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 4 AUGUST 2022 TO 31 MARCH 2023

	Notes	Total funds £
NET INCOME		-
TOTAL FUNDS CARRIED FORWARD		- <u><u> </u></u>

The notes form part of these financial statements

SHAKESPEARE TEMPERANCE TRUST CIO

**BALANCE SHEET
31 MARCH 2023**

	Notes	Total funds £
NET CURRENT ASSETS		<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-</u>
NET ASSETS		<u>-</u>
FUNDS	3	<u>-</u>
TOTAL FUNDS		<u>-</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 March 2024 and were signed on its behalf by:

M Leonard - Trustee

SHAKESPEARE TEMPERANCE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 4 AUGUST 2022 TO 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2023.

3. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.23 £
TOTAL FUNDS	-	-

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
TOTAL FUNDS	-	-	-

SHAKESPEARE TEMPERANCE TRUST CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 4 AUGUST 2022 TO 31 MARCH 2023**

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2023.