

Cottage Pre-school



Annual Report of the Trustees

The Trustees present their annual report and accounts for the year ended 31st August 2023

The Cottage Preschool CIO is a registered charity, number 1199956

The principal address is: St Marys Social Centre, Christie Rd, Lewes, Sussex. BN7 1PL

The Charity is governed by its constitution adopted in 2023

The rules of the charity state that there shall be a minimum of two and a maximum of five appointed trustees. In the case of a trustee ceasing to act as such for any reason, the remaining trustees may appoint another to take their place. New trustees are advised of their responsibilities as trustees on appointment.

The trustees report that in accordance with the rule book, they have endeavoured to comply with the aims and objects of the charity.

Following formulated accounting policies, accounts for the year ending 31st August 2023 have been carefully prepared and follow this statement. These accounts comply with the recommended Accounting Standards of the Charity Commissioners.

Reasonable and prudent judgements and estimates are used in the management of the Cottage Preschool operations to ensure the correct application of funds and income. The assets of the charity have been carefully managed for the advantage of the Cottage Preschool

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that the systems are in place to mitigate exposure to the major risks.

OBJECTS and ACTIVITIES

TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN under statutory school age by encouraging parents to understand and provide for the needs of their children through the provision of facilities and equipment and through community groups.

REVIEW

The attached accounts fully detail the financial position of the charity. The result for the year shows :
A profit of £ 1732.00 over the last year (2022)

The charity again consolidated its standing during the year and the trustees consider the financial position of the charity as at 31st August 2023 to be satisfactory.

Reserves are maintained at a level considered appropriate by the trustees in order for the charity to meet the requirements of its objects.

..... C.Reynolds (Trustee) dated: 01/06/2024

Cottage Pre-School CIO

Income and expenditure account for the period 2nd August 2022 to 4th August 2023

<u>Income</u>		<u>Expenditure</u>	
£	£	£	£
Fees received	7009.50	Wages	55032.50
Funding	53465.09		
Grant	2500.00	Milk	
Fund raising - pictures	45.50	Cost	162.00
		Refunds	<u>-344.63</u>
			-182.63
		Expendibles	914.96
		Equipment	952.03
		Pensions	2810.83
Interest	69.30	Training	476.00
		Insurance	481.06
		Tapestry subscription	150.00
		DBS	50.00
		OFSTED registration	35.00
		Data Protection	35.00
		Outings	56.55
		Uniform, T-shirts & sweatshirts	321.40
		Advertising	108.00
		Tamar Telecom	75.48
		Auditor	24.40
		Website	<u>16.00</u>
Balance bfwd 02/08/2022	58952.52		
Balance cfwd 04/08/2023	<u>60685.33</u>		6506.71
	-1732.81		
	<u>£61,356.58</u>		<u>£61,356.58</u>

I have prepared the Income and Expenditure Account from the books and records given to me and certify that they are in accordance therewith.

A.C. Pritchard 9th September 2023

ACPritchard.

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