

REGISTERED COMPANY NUMBER: CE029879 (England and Wales)
REGISTERED CHARITY NUMBER: 1199928

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 5 April 2025
for
British Association for Surgery of the
Knee

Bennett Brooks & Co Ltd
Chartered Accountants
Suite 1, First Floor
Coachworks Arcade
Northgate Street
Chester
Cheshire
CH1 2EY

**British Association for Surgery of the
Knee**

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for the year ended 5 April 2025**

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British Association for Surgery of the Knee

Report of the Trustees for the year ended 5 April 2025

The trustees present their report with the financial statements of the Charitable Incorporated Organisation for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

History aims and activities of BASK

The British Association for Surgery of the Knee ("BASK" or "the CIO") represents orthopaedic surgeons who have an interest in knee surgery, or who undertake knee surgery, that have subscribed to, or who have been conferred honorary membership of, the association. BASK is based in the UK and is affiliated to the British Orthopaedic Association.

BASK was originally established as an unincorporated association in the early 1980s with the following aims:

For the public benefit, to preserve and protect public health, in particular but not exclusively by:

- a: promoting high quality care of patients with knee problems or requiring knee surgery in the UK through promoting best practice;
- b: promoting Spring research relating to knee pathology, surgery and allied fields by providing a platform for presentation and dissemination of such research and by the provision of grants for such research;
- c: advancing education and training in the field of knee pathology and surgery and allied fields; and
- d: acting as a forum for dissemination of advice for other related bodies with regard to the practice of knee surgery.

BASK became a Charitable Incorporated Organisation ("CIO") on 2 August 2022.

Review of significant activities and future developments

Membership

The membership of BASK stands at 464, with the breakdown of membership as follows:.

Consultants including professors	419
Trainees	38
Career grade doctors	7

The BASK website <https://bask.ac.uk/> provides information relating to all aspects of knee surgery to help patients, carers and other interested groups. The focus of this part of the site is to provide information geared towards the healthcare professional, most of which is publicly available. However, within the site are sections only available to registered BASK members including on-line access to The Knee Journal.

BASK holds an annual event comprising instructional courses and annual spring meeting to which all members are entitled to attend.

On 29th and 30th April 2025, the BASK spring meeting was held at the Harrogate Convention Centre.

The BASK 2026 spring meeting is due to be held in April 2026 at the Scottish Event Campus, Glasgow.

BASK has prudently built up significant reserves which were transferred to the CIO on 2 August 2022 and has the intention in the future of providing research grants or other forms of assistance in the furtherance of its aims and objectives. These reserves are shown in the brought forward total funds.

**British Association for Surgery of the
Knee**

**Report of the Trustees
for the year ended 5 April 2025**

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have taken the Charity Commission's general guidance on public benefit into consideration in preparing their statements on public benefit contained within this Trustees' Report.

The trustees confirm they have complied with their duty in Section 17 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission for England and Wales

Benefits and beneficiaries

As stated above, in accordance with its charitable objectives, the CIO strives to support education, research and clinical excellence in the speciality of knee surgery. The CIO's ultimate beneficiaries are therefore patients, and benefits to patients are provided through advancing knowledge of, practice in and setting standards for the speciality.

Trustees' Assessment of Public Benefit

The main charitable aims of BASK are to provide education and research for the ultimate betterment of patients. This is achieved by BASK's organisation of regular Spring Meetings and also the provision of advanced educational courses on various subjects related to knee surgery. Charitable funds are used to support research in the speciality.

**British Association for Surgery of the
Knee**

**Report of the Trustees
for the year ended 5 April 2025**

FINANCIAL REVIEW

Financial review

This is the second accounting year where BASK has operated under its new CIO status (it previously operated as an unincorporated association for many years).

Subscriptions are time apportioned so that they fall within the correct period for accounting purposes.

Overall, BASK incurred a deficit of £29,361 in the period (2024: £2,626).

Incoming Resources

Total incoming resources for the period ended 5 April 2025 was £149,612 (2024 £106,481)

BASK's two principal income streams are membership subscriptions which cover the calendar year 1 January to 31 December and any surplus generated from the Annual Spring Meeting. The majority of subscriptions are received in early January, subscriptions totalled £108,610 for the full year (2024:£108,420). Some of that income has been deferred into the next accounting period.

Members comprise mainly consultants and trainee surgeons. Membership numbers stood at 464 as at the date of this report. The benefits of membership include:

- Free registration to attend the Annual Spring Meeting
- Access to the Elsevier Knee Journal in hard copy and online format
- The opportunity to apply for Travelling Fellowships
- A platform to share knowledge and best practice

The income declared under this heading represents the net profit or loss arising from the conference organised by Clockwork. This amount reflects the final settlement provided by the organisers, inclusive of all related revenues and expenses associated with the event. No additional income or costs beyond those provided by Clockwork have been included in determining this figure. The profit or loss figure for 2025 was £33,741 (2024: -£8,267).

Income from bank interest deposits was £7,261 in the year (2024: £6,328) , this was higher than normal due to the higher rates of interest available in bank savings accounts. The trustees will continue to consider other forms of investment in due course to maximise savings income.

Resources expended

Overall, total resources expended for the period ended 5 April 2025 were £178,973 (2024: £109,107). This figure includes:

- Expenses relating to the Knee Journal of c.£43k
- Meeting expenses predominantly held at the British Orthopaedic Association headquarters in London of c.£5k
- The expenses incurred in relation to the April 2025 and April 2026 Annual Spring Meetings, so after the period end, were deferred until the proper period for accruals purposes. The May 2024 Annual Spring Meeting expenses, which were deferred in the previous accounting period, have been released to the Statement of Financial Activities for this accounting period.
- Research fellowship costs and Grants of c.£41k
- Website maintenance fees of c.£22k and c.£3.2k in bookkeeping and accounting fees

Principal funding sources

BASK receives its funding from members in the form of annual subscriptions and from any surplus generated from running its Annual Spring Meeting.

**British Association for Surgery of the
Knee**

**Report of the Trustees
for the year ended 5 April 2025**

FINANCIAL REVIEW

Investment policy and objectives

The CIO's Constitution states that monies for investment shall be deposited or invested in the name of the CIO by the trustees in any investments permitted by law for the investment of Trust Funds under the Trustee Act 2000 <https://www.legislation.gov.uk/ukpga/2000/29/2001-02-01?view=extent&timeline=true>

The Trustees may at any time and from time to time vary such investments for others of like nature. We have investments held on varying timescales to benefit from the best interest rates available. BASK has sufficient short-term funds available to be realised within a short space of time to meet unforeseen commitments incurred by it, such as legal, other consultancy or professional expenses.

The CIO's historic policy is for the funds to be deposited with a range of institutions so as to obtain best returns from bank interest. We have not engaged an investment adviser to date, although that is something the Trustees may consider.

The Trustees research available interest rates are compared with others in the marketplace to ensure they are competitive.

Reserves policy

The Trustees regard it as prudent to retain sufficient reserves to cover the costs of the Annual Spring Meeting plus any future contractual commitments, and in addition covering about six months of operation expenditure under normal circumstances. On this basis, free reserves of at least £200,000 should be maintained.

The Trustees acknowledge that the CIO is holding additional reserves and there are a number of reasons for this as outlined below:

- Increased support costs with the need to professionalise under the new CIO structure
- The return to face to face meetings of council and committees and the return of grant awards post Covid-19

The levels of reserves that BASK holds, which are for the most part, readily accessible, are such that BASK will be able to continue to operate effectively notwithstanding the current socio-economic uncertainties.

Going concern

Membership income has remained broadly stable. BASK has worked hard to provide its members with support, guidance and alternatives to the key benefits from membership, including the Annual Spring Meeting and to date this has proved successful.

The trustees are satisfied that the CIO's income and demand for services are broadly stable, and can be delivered in an effective way to meet the needs of the members.

BASK has cash reserves and has no requirement for external funding. The Trustees have a reasonable expectation that the BASK has adequate resources to continue in operational existence for the foreseeable future and, therefore, there are no material uncertainties over the Charity's financial viability. They continue to consider the going concern basis of accounting is appropriate in preparing the annual financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The CIO is controlled by its governing document, the Charity Commission's "Association" model constitution for a CIO.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE029879 (England and Wales)

Registered Charity number

1199928

Registered office

Royal College of Surgeons England
35-43 Lincoln's Inn Fields
London
WC2A 3PE

**British Association for Surgery of the
Knee**

**Report of the Trustees
for the year ended 5 April 2025**

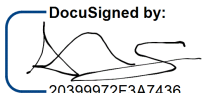
Trustees

A J A Santini
A Porteous (resigned 8.9.24)
J Murray (resigned 8.9.25)
Professor L Biant
K Akthar (resigned 8.9.24)
C Gupte PhD, FRCS, MA, BMBCh
O Al-dadah
Ms C Scott (resigned 8.9.24)
C Esler (resigned 8.9.24)
R Parkinson (resigned 8.9.24)
Professor S McDonnell
J W Tice (resigned 8.9.24)
R Bhattacharyya
A Alvand (appointed 18.9.24)
M McNicholas (appointed 18.9.24)
J Patel (appointed 18.9.24)
R Patel (appointed 18.9.24)
N Kalson (appointed 18.9.24)
R Khakha (appointed 8.9.25)

Independent Examiner

Claire Hills BSc FCA
Bennett Brooks & Co Ltd
Chartered Accountants
Suite 1, First Floor
Coachworks Arcade
Northgate Street
Chester
Cheshire
CH1 2EY

Approved by order of the board of trustees on 15 December 2025 and signed on its behalf by:

DocuSigned by:

20399972F3A7436...
A J A Santini - Trustee

**Independent Examiner's Report to the Trustees of
British Association for Surgery of the
Knee**

Independent examiner's report to the trustees of British Association for Surgery of the Knee ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Claire Hills BSc FCA

Bennett Brooks & Co Ltd
Chartered Accountants
Suite 1, First Floor
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Northgate Street
Chester
Cheshire
CH1 2EY

Date:

**British Association for Surgery of the
Knee**

**Statement of Financial Activities
for the year ended 5 April 2025**

		2025 Unrestricted fund £	2024 Total funds £
	Notes		
INCOME FROM MEMBERS FROM			
Income from members		108,610	108,420
Income from annual conference	2	33,741	(8,267)
Investment income	3	7,261	6,328
Total		<u>149,612</u>	<u>106,481</u>
EXPENDITURE ON			
Charitable activities and educational meeting expenses			
BASK conference, BOA and BSCOS meetings		109,607	60,216
Martinique Vella		-	4,504
Support costs		69,366	44,387
Total		<u>178,973</u>	<u>109,107</u>
NET INCOME/(EXPENDITURE)		(29,361)	(2,626)
RECONCILIATION OF FUNDS			
Total funds brought forward		568,464	571,090
TOTAL FUNDS CARRIED FORWARD		<u><u>539,103</u></u>	<u><u>568,464</u></u>

British Association for Surgery of the
Knee

Balance Sheet
5 April 2025

		2025 Unrestricted fund £	2024 Total funds £
	Notes		
CURRENT ASSETS			
Debtors	6	82,219	76,591
Cash at bank		553,435	578,639
		<u>635,654</u>	<u>655,230</u>
CREDITORS			
Amounts falling due within one year	7	(96,551)	(86,766)
		<u>539,103</u>	<u>568,464</u>
NET CURRENT ASSETS			
		<u>539,103</u>	<u>568,464</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>539,103</u>	<u>568,464</u>
NET ASSETS		<u>539,103</u>	<u>568,464</u>
FUNDS	8		
Unrestricted funds		539,103	568,464
TOTAL FUNDS		<u>539,103</u>	<u>568,464</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2025 in accordance with Section 476 of the Companies Act 2006.

- The trustees acknowledge their responsibilities for
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
 - (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 December 2025 and were signed on its behalf by:

Signed by:

11CF1194FA7242C...

C Gupta PhD, FRCS, MA, BMBCh - Trustee

**British Association for Surgery of the
Knee**

**Notes to the Financial Statements
for the year ended 5 April 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The Society is not in receipt of any donations or legacies which need to be operated as separate funds.

Income comprises subscriptions received from members or generated from the running of an annual conference (the Annual Scientific Meeting) and is set towards the general objectives of the Society and as such is unrestricted.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INCOME FROM ANNUAL CONFERENCE

	2025	2024
	£	£
Profit/Loss from Conference	33,741	(8,267)

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	7,261	6,328

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 5 April 2025.

**British Association for Surgery of the
Knee**

**Notes to the Financial Statements - continued
for the year ended 5 April 2025**

4. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Trustees' travel and subsistence expenses were paid in accordance with the CIO's expenses policy.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME FROM MEMBERS FROM	
Income from members	108,420
Income from annual conference	(8,267)
Investment income	6,328
Total	<u>106,481</u>
EXPENDITURE ON	
Charitable activities and educational meeting expenses	
BASK conference, BOA and BSCOS meetings	60,216
Martinique Vella	4,504
Support costs	44,387
Total	<u>109,107</u>
NET INCOME/(EXPENDITURE)	(2,626)
RECONCILIATION OF FUNDS	
Total funds brought forward	571,090
TOTAL FUNDS CARRIED FORWARD	<u><u>568,464</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments and accrued income	<u><u>82,219</u></u>	<u><u>76,591</u></u>

**British Association for Surgery of the
Knee**

**Notes to the Financial Statements - continued
for the year ended 5 April 2025**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accruals and deferred income	96,551	86,766

8. MOVEMENT IN FUNDS

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	568,464	(29,361)	539,103
TOTAL FUNDS	568,464	(29,361)	539,103

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,612	(178,973)	(29,361)
TOTAL FUNDS	149,612	(178,973)	(29,361)

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	571,090	(2,626)	568,464
TOTAL FUNDS	571,090	(2,626)	568,464

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,481	(109,107)	(2,626)
TOTAL FUNDS	106,481	(109,107)	(2,626)

**British Association for Surgery of the
Knee**

**Notes to the Financial Statements - continued
for the year ended 5 April 2025**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	571,090	(31,987)	539,103
TOTAL FUNDS	<u>571,090</u>	<u>(31,987)</u>	<u>539,103</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	256,093	(288,080)	(31,987)
TOTAL FUNDS	<u>256,093</u>	<u>(288,080)</u>	<u>(31,987)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2025.

**British Association for Surgery of the
Knee**

**Detailed Statement of Financial Activities
for the year ended 5 April 2025**

	2025 £	2024 £
INCOME FROM MEMBERS		
Income from members		
Member subscriptions	108,610	108,420
Income from annual conference		
Profit/Loss from Conference	33,741	(8,267)
Investment income		
Deposit account interest	7,261	6,328
Total incoming resources	149,612	106,481
EXPENDITURE		
Charitable activities and educational meeting expenses		
Advertising	384	384
BOA	4,708	2,808
BSCOS	-	196
Annual conference	63,916	50,389
COKS	-	6,439
Grants	40,599	4,504
	109,607	64,720
Support costs		
Accountancy fees	3,279	6,788
Knee journal	42,571	27,261
Prizes and medals	324	1,713
Website maintenance	22,287	6,899
Membership payment system	377	1,117
Bank charges	528	598
Corporation tax	-	11
	69,366	44,387
Total resources expended	178,973	109,107
Net expenditure	(29,361)	(2,626)