

RCCG SOLID ROCK PARISH DERBY

England & Wales · Charity number 1199895

Details

Status Registered

Legal form CIO

Registered 2022-08-01

Register [View on the Charity Commission register](#)

Contact

Address 55 Woods Lane
Derby
DE22 3UD

Phone 07766054917

Email pastor@rccgsolidrock.org.uk

Website www.rccgsolidrock.org.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE 1) TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENT OF FAITH; 2) THE RELIEF OF POVERTY, HARDSHIP AND DISTRESS THROUGH THE PROVISION OF FINANCIAL ASSISTANCE; 3) THE ADVANCEMENT OF EDUCATION AND TRAINING, FOR THE BENEFIT OF THE PUBLIC, IN THE TEACHINGS OF THE BIBLE; NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH [SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005] AND [SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008].

Activities: Faith Organisation Charitable Activities Mental Health Awareness Helping the Needy Training Youth Empowerment Food Bank Helping the Homeless

Classification

- **How:** Makes Grants To Individuals, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£529,641	£280,078	£452,535	2
2024-03-31	£339,118	£322,714	-	-
2023-03-31	£314,587	£229,282	-	-

Trustees

Name	Role	Appointed
Celestine Gyampo	Chair	2022-06-01
Jerry Ifeanyi Christopher		2023-12-30
Linda Chukwuemeka		2023-01-01
TOLULOPE EGODIBIE		2025-06-01

RCCG SOLID ROCK PARISH DERBY

England & Wales - Charity number 1199895

Accounts

RCCG SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CIO, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

TOLU EGODIBIE
CHRISTOPHER JERRY
CELESTINE GYAMPO
LINDA CHUKWUEMEKA

**Charity registered
number**

1199895

Principal office

55 Woods Lane
Derby
DE22 3UD

Accountants

GIL Accountancy Services
177 Ballens Road
Chatham
Kent
ME5 8PG

Bankers

HSBC BANK
15 UTTOXETER ROAD
MICKLEOVER
DE3 0DA

Pastor-in-charge

PASTOR JAMES EGODIBIE

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees of RCCG SOLID ROCK PARISH DERBY are pleased to present their annual report together with the financial statements for the year ending 31 MARCH 2025. This report provides an overview of the charity's activities, achievements, and financial performance over the past year.

Objectives and activities

● Policies and objectives

The charity's objects are to advance the Christian faith and to relieve poverty, sickness, and distress within Derby and surrounding communities, in accordance with Charity Commission guidance.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. The activities carried out during the year provided clear benefit to the public through worship, community support, training, Hamper Distribution and outreach services.

● Activities undertaken to achieve objectives

During the year ended 31 March 2025, RCCG Solid Rock Parish Derby continued to pursue its charitable objectives through the following key activities:

Worship and Faith Activities

- Regular weekly worship services and prayer meetings
- Bible study, teaching, and discipleship programmes
- Special services and conferences open to the wider community

Community Outreach and Social Impact

- Food support and assistance to individuals and families in need
- Christmas Hamper Distribution for 2000 people
- Support for the homeless and vulnerable members of the community
- Mental health awareness sessions and pastoral care
- Youth empowerment, skills training, and mentoring initiatives

Training and Development

- Leadership and personal development programmes
- Workshops aimed at spiritual growth, employability, and wellbeing

The trustees are pleased with the positive impact of these activities and the continued engagement of volunteers and beneficiaries throughout the year.

Financial review

● Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

● **Reserves policy**

The trustees have established a reserves policy to ensure financial stability and sustainability. The aim is to maintain unrestricted reserves sufficient to cover approximately two months of operating costs. At the year end, reserves were considered adequate for the charity's current needs.

● **Material investments policy**

The charity does not engage in high risk investments. Any surplus funds are held in bank accounts to support future charitable activities.

● **Principal funding**

The main sources of income were voluntary donations, grants, and fundraising activities. Expenditure was primarily incurred in delivering charitable activities, premises costs, and administrative support.

Please refer to the statement of financial activities and balance sheet for details of our financial performance for the year.

Structure, governance and management

● **Constitution**

The Redeemed Christian Church of God – Solid Rock Parish Derby is a registered charity, number 1199895, and is constituted under a CIO - Foundation model.

● **Methods of appointment or election of Trustees**

The management of the CIO is the responsibility of the Trustees who are elected and co-opted under the terms of the CIO - Foundation model.

● **Organisational structure and decision-making policies**

The trustees are responsible for the running of the affairs and the management of the funds of the Trust, through the Pastor James Egodibie. The trustees meet regularly to discuss the affairs of the Trust as well as the funds, donations and reports received from members and other key stakeholders.

Plans for future periods

In the coming year, the trustees plan to:

- Expand community outreach and welfare programmes
- Strengthen youth and family support initiatives
- Increase volunteer engagement and training
- Continue prudent financial management and governance

The trustees remain committed to ensuring the charity continues to serve the community effectively and sustainably.

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Statement of Trustees' responsibilities


The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO - Foundation model. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 23 January 2026 and signed on their behalf by:


.....
CELESTINE GYAMPO
(Chair of Trustees)

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent Examiner's Report to the Trustees of RCCG Solid Rock Parish Derby ('the CIO')

I report to the charity Trustees on my examination of the accounts of the CIO for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the CIO has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 23 January 2026

D Tabiri

FCCA

177 Ballens Road, ME5 8PG

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:					
Donations and legacies	3	392,580	137,061	529,641	338,578
Total income		<u>392,580</u>	<u>137,061</u>	<u>529,641</u>	<u>338,578</u>
Expenditure on:					
Charitable activities	4	217,392	62,686	280,079	322,174
Total expenditure		<u>217,392</u>	<u>62,686</u>	<u>280,078</u>	<u>322,174</u>
Net income		175,188	74,375	249,563	16,404
Transfers between funds		(190,455)	190,455	-	-
Net movement in funds		<u>(15,267)</u>	<u>264,830</u>	<u>249,563</u>	<u>16,404</u>
Reconciliation of funds:					
Total funds brought forward		202,972	-	202,972	186,568
Net movement in funds		(15,267)	264,830	249,563	16,404
Total funds carried forward		<u>187,705</u>	<u>264,830</u>	<u>452,535</u>	<u>202,972</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

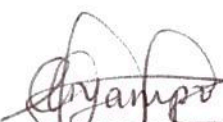
The notes on pages 8 to 18 form part of these financial statements.

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	200,770	195,903
		<u>200,770</u>	<u>195,903</u>
Current assets			
Debtors	10	358,051	7,446
Cash at bank and in hand		78,844	132,070
		<u>436,895</u>	<u>139,516</u>
Current liabilities			
Creditors: amounts falling due within one year	11	(64,386)	(6,981)
Net current assets		<u>372,509</u>	<u>132,535</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	12	(120,744)	(125,466)
Total net assets		<u><u>452,535</u></u>	<u><u>202,972</u></u>
Charity funds			
Restricted funds		264,830	-
Unrestricted funds		187,705	202,972
Total funds		<u><u>452,535</u></u>	<u><u>202,972</u></u>

The financial statements were approved and authorised for issue by the Trustees on 23 January 2026 and signed on their behalf by:



CELESTINE GYAMPO
 (Chair of Trustees)

The notes on pages 8 to 18 form part of these financial statements.

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. General information

RCCG SOLID ROCK PARISH DERBY is a charity, registered in England and Wales. The charity's registered number and registered office address can be found on the Reference and Administration information page 1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Redeemed Christian Church of God – Solid Rock Parish Derby meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the CIO's objectives, as well as any associated support costs.

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.3 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 50years
Music equipment	- 25% straight line
Motor vehicles	- 20% straight line
Fixtures and fittings	- 25% straight line
Office equipment	- 25% straight line

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The CIO only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the CIO and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestrict ed funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations	392,580	86,446	479,026
Grants	-	50,615	50,615
Total 2025	392,580	137,061	529,641

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	312,846	-	312,846
Grants	-	25,732	25,732
<i>Total 2024</i>	<u>312,846</u>	<u>25,732</u>	<u>338,578</u>

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Charitable activities	163,673	62,686	226,359
Governance costs	53,719	-	53,719
Other	-	-	1
	<u>217,392</u>	<u>62,686</u>	<u>280,079</u>

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total 2024 £</i>
Charitable activities	187,309	83,950	271,259
Governance costs	50,915	-	50,915
	<u>238,224</u>	<u>83,950</u>	<u>322,174</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £
Charitable activities	202,927	15,689	7,743	226,359
Governance costs	49,922	-	3,798	53,720
	<u>252,849</u>	<u>15,689</u>	<u>11,541</u>	<u>280,079</u>
	<u><u>252,849</u></u>	<u><u>15,689</u></u>	<u><u>11,541</u></u>	<u><u>280,079</u></u>
	<i>Activities undertaken directly 2024 £</i>	<i>Grant funding of activities 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Charitable activities	240,524	22,991	7,743	271,258
Governance costs	48,881	-	2,035	50,916
	<u>289,405</u>	<u>22,991</u>	<u>9,778</u>	<u>322,174</u>
	<u><u>289,405</u></u>	<u><u>22,991</u></u>	<u><u>9,778</u></u>	<u><u>322,174</u></u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	36,259	32,138
Depreciation	38,166	58,999
Publicity, printing & distributions	10,875	11,932
Books, DVD's & CD's	870	22,772
RCCG central office contributions	9,700	11,484
Rent & Hall hire	-	800
Light & Heat	9,847	9,957
Rates & Water	-	1,820
Telephone	935	-
Refreshments & Groceries	115	196
Hospitality	8,690	6,632
Transportation	5,738	3,620
Honorarium	14,900	6,391
Conferences, evangelism etc	17,310	12,780
Training	174	981
Accountancy, legal & professional	23,107	5,600
Sundry expenses	200	1,239
Insurance	4,647	3,306
Repairs & maintenance	12,426	14,905
Subscriptions	1,906	1,953
Hamper Project	39,434	45,094
Holiday Club	17,550	36,806
	252,849	<i>289,405</i>
	252,849	<i>289,405</i>

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Bank charges	459	806
Computer costs	3,339	1,229
Mortgage interest costs	7,743	7,743
	11,541	<i>9,778</i>

6. Independent examiner's remuneration

	2025 £	<i>2024 £</i>
Fees payable to the CIO's independent examiner for the independent examination of the CIO's annual accounts	750	550
	750	<i>550</i>

7. Staff costs

	2025 £	<i>2024 £</i>
Wages and salaries	36,259	32,138
	36,259	<i>32,138</i>

The average number of persons employed by the CIO during the year was as follows:

	2025 No.	<i>2024 No.</i>
Staff	2	2
	2	<i>2</i>

No employee received remuneration amounting to more than £60,000 in either year.

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment capacity with the CIO for admin and management services rendered to the charity. The value of Trustees' remuneration and other benefits was as follows:

		2025 £	2024 £
TOLU EGODIBIE	Remuneration	14,915	12,711

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

9. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation						
At 1 April 2024	200,000	60,891	21,826	25,992	144,842	453,551
Additions	-	3,535	18,850	10,014	10,835	43,234
At 31 March 2025	<u>200,000</u>	<u>64,426</u>	<u>40,676</u>	<u>36,006</u>	<u>155,677</u>	<u>496,785</u>
Depreciation						
At 1 April 2024	32,000	60,672	20,911	25,192	119,073	257,848
Charge for the year	4,000	725	8,135	7,201	18,105	38,166
At 31 March 2025	<u>36,000</u>	<u>61,397</u>	<u>29,046</u>	<u>32,393</u>	<u>137,178</u>	<u>296,014</u>
Net book value						
At 31 March 2025	<u><u>164,000</u></u>	<u><u>3,029</u></u>	<u><u>11,630</u></u>	<u><u>3,613</u></u>	<u><u>18,499</u></u>	<u><u>200,771</u></u>
At 31 March 2024	<u><u>168,000</u></u>	<u><u>219</u></u>	<u><u>915</u></u>	<u><u>800</u></u>	<u><u>25,769</u></u>	<u><u>195,703</u></u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	358,051	7,446
	358,051	7,446
	358,051	7,446

11. Creditors: Amounts falling due within one year

	2025 £	2024 £
Bank loans	6,184	6,184
Other loans	54,000	-
Other creditors	3,452	244
Accruals and deferred income	750	553
	64,386	6,981
	64,386	6,981

12. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Bank loans	120,744	125,466
	120,744	125,466
	120,744	125,466

13. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	78,844	132,070
	78,844	132,070
	78,844	132,070

Financial assets measured at fair value through income and expenditure comprise cash at bank.

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
General funds	202,972	392,580	(217,392)	(190,455)	187,705
Restricted funds	-	137,061	(62,686)	190,455	264,830
	<u>202,972</u>	<u>529,641</u>	<u>(280,078)</u>	<u>-</u>	<u>452,535</u>

Summary of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2024 £</i>
General funds	143,050	313,386	(240,814)	(12,650)	202,972
Restricted funds	43,518	25,732	(81,900)	12,650	-
	<u>186,568</u>	<u>339,118</u>	<u>(322,714)</u>	<u>-</u>	<u>202,972</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricte d funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	200,770	-	200,770
Current assets	172,066	264,830	436,896
Creditors due within one year	(64,386)	-	(64,386)
Creditors due in more than one year	(120,744)	-	(120,744)
Total	<u>187,706</u>	<u>264,830</u>	<u>452,536</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	195,903	195,903
Current assets	139,517	139,517
Creditors due within one year	(6,981)	(6,981)
Creditors due in more than one year	(125,466)	(125,466)
Total	<u>202,973</u>	<u>202,973</u>

RCCG SOLID ROCK PARISH DERBY

England & Wales - Charity number 1199895

Accounts

RCCG SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CIO, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees	JAMES EGODIBIE TOLU EGODIBIE CHRISTOPHER JERRY CELESTINE GYAMPO LINDA CHUKWUEMEKA
Charity registered number	1199895
Principal office	55 Woods Lane Derby DE22 3UD
Accountants	GIL Accountancy Services 177 Ballens Road Chatham Kent ME5 8PG
Bankers	HSBC BANK 15 UTTOXETER ROAD MICKLEOVER DE3 0DA
Pastor-in-charge	PASTOR JAMES EGODIBIE

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Objectives and activities (continued)

● **Activities undertaken to achieve objectives**

- Project 1: Church Plant: We were able to plant three new parishes in 2023. The first in Burton on Trent, the second in Derby and the third in Gosport. Number of beneficiaries are three ordained ministers. Impact: This has help to spread the gospel and win more converts.
- Project 2: Poverty Alleviation: Gifts to families on low income and unemployed adults during festive periods to help alleviate the financial burden and help them celebrate with their families. Number of beneficiaries for our December 2023 Hamper distribution were over 1000 families. Impact: Families who otherwise would have not been able to celebrate and enjoy the festive season were given the opportunity to be able to celebrate with their loved ones
- Project 3: Training and Education: A total of £981only (2023/2024) has been spent on Volunteer/staff training and development. As we focused more on in house training/ peer training with investments in DvDs, CDs and Books.
- The Charity plays a significant role in the development of volunteers/staff within the in the organisation. Support is provided to a variety of activities including conferences, workshops and individual training. Support has both enhanced broad personal development and has improved skills directly related to their job. Some of these training activities included: Mental Health Awareness; First Aid Training; Discipleship Training, Customer Care, Leadership Training, Budgeting etc
- Project 4: School Uniform: School Uniforms, Lunch Boxes and water bottles were purchased and distributed to over 150 Children in our Community

Achievements and performance

● **Main achievements of the CIO**

- Objective 1: Increase exposure – Our Concert in the Park and the Hamper Distribution accounted for a huge number of people getting to know us and resulted in increase in Membership.
- Objective 2: Plant more Parishes - We were about to plant three more parishes.
- Objective 3: Create corporate partnerships – We were not able to achieve as planned but will intensify efforts going forward.
- Objective 4: Increase donation channels - We were not able to achieve as planned but will intensify efforts going forward.

Financial review

● **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

● **Reserves policy**

The charity has a policy of maintaining retaining at least a minimum reserve equivalent to an average of three months expenditure.

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

● **Principal funding**

The Church is mainly funded by members' donations. Directions relating to the charitable trust are made by the Trustees in consultation with the pastors, who are responsible for governing the life and teaching of the church. Day to day decisions on expenditure are taken by a non-paid finance team, with budgets set and monitored by the Pastor and the Administrator. The powers of appointment or removal of Trustees rests with the Pastor with the approval of the trustees. New Trustees are primarily selected from the members of the church or from the leaders of other local churches sharing the same vision. On being appointed, new Trustees will spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the church operates.

Please refer to the statement of financial activities and balance sheet for details of our financial performance for the year.

Structure, governance and management

● **Constitution**

The Redeemed Christian Church of God – Solid Rock Parish Derby is a registered charity, number 1199895, and is constituted under a CIO - Foundation model.

● **Methods of appointment or election of Trustees**

The management of the CIO is the responsibility of the Trustees who are elected and co-opted under the terms of the CIO - Foundation model.

● **Organisational structure and decision-making policies**

The trustees are responsible for the running of the affairs and the management of the funds of the Trust, through the Pastor James Egodibie. The trustees meet regularly to discuss the affairs of the Trust as well as the funds, donations and reports received from members and other key stakeholders.

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the CIO and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO - Foundation model. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 26 June 2024 and signed on their behalf by:



.....
JAMES EGODIBIE

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Independent Examiner's Report to the Trustees of RCCG Solid Rock Parish Derby ('the CIO')

I report to the charity Trustees on my examination of the accounts of the CIO for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the CIO has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 26 June 2024

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FCCA

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	312,846	25,732	338,578	314,587
Other trading activities	4	540	-	540	-
Total income		<u>313,386</u>	<u>25,732</u>	<u>339,118</u>	<u>314,587</u>
Expenditure on:					
Charitable activities	5	240,814	81,900	322,714	229,282
Total expenditure		<u>240,814</u>	<u>81,900</u>	<u>322,714</u>	<u>229,282</u>
Net income/(expenditure)		<u>72,572</u>	<u>(56,168)</u>	<u>16,404</u>	<u>85,305</u>
Transfers between funds		(12,650)	12,650	-	-
Net movement in funds		<u>59,922</u>	<u>(43,518)</u>	<u>16,404</u>	<u>85,305</u>
Reconciliation of funds:					
Total funds brought forward		143,050	43,518	186,568	101,263
Net movement in funds		59,922	(43,518)	16,404	85,305
Total funds carried forward		<u>202,972</u>	<u>-</u>	<u>202,972</u>	<u>186,568</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**BALANCE SHEET
AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	195,903	234,086
		<u>195,903</u>	<u>234,086</u>
Current assets			
Debtors	11	7,446	3,110
Cash at bank and in hand		132,070	84,796
		<u>139,516</u>	<u>87,906</u>
Creditors: amounts falling due within one year	12	(6,981)	(6,985)
Net current assets		<u>132,535</u>	<u>80,921</u>
Total assets less current liabilities		<u>328,438</u>	<u>315,007</u>
Creditors: amounts falling due after more than one year	13	(125,466)	(128,439)
Net assets excluding pension asset		<u>202,972</u>	<u>186,568</u>
Total net assets		<u><u>202,972</u></u>	<u><u>186,568</u></u>
Charity funds			
Restricted funds		-	43,518
Unrestricted funds		202,972	143,050
Total funds		<u><u>202,972</u></u>	<u><u>186,568</u></u>

The financial statements were approved and authorised for issue by the Trustees on 26 June 2024 and signed on their behalf by:



JAMES EGODIBIE

The notes on pages 9 to 19 form part of these financial statements.

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. General information

RCCG SOLID ROCK PARISH DERBY is a charity, registered in England and Wales. The charity's registered number and registered office address can be found on the Reference and Administration information page 1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Redeemed Christian Church of God – Solid Rock Parish Derby meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the CIO's objectives, as well as any associated support costs.

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.3 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 50years
Music equipment	- 25% straight line
Motor vehicles	- 20% straight line
Fixtures and fittings	- 25% straight line
Office equipment	- 25% straight line

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The CIO only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the CIO and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	312,846	-	312,846
Grants	-	25,732	25,732
Total 2024	312,846	25,732	338,578

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	220,829	-	220,829
Grants	-	93,758	93,758
<i>Total 2023</i>	<u>220,829</u>	<u>93,758</u>	<u>314,587</u>

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Charity trading income - Domestic	<u>540</u>	<u>540</u>	<u>-</u>

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Charitable activities	189,899	81,900	271,799
Governance costs	50,915	-	50,915
	<u>240,814</u>	<u>81,900</u>	<u>322,714</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total 2023 £</i>
Charitable activities	131,908	59,474	191,382
Governance costs	37,899	-	37,899
Other	-	-	1
	<u>169,807</u>	<u>59,474</u>	<u>229,282</u>

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activities	241,064	22,991	7,743	271,798
Governance costs	48,881	-	2,035	50,916
	<u>289,945</u>	<u>22,991</u>	<u>9,778</u>	<u>322,714</u>

	<i>Activities undertaken directly 2023 £</i>	<i>Grant funding of activities 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Charitable activities	177,101	6,539	7,743	191,383
Governance costs	30,768	-	7,131	37,899
	<u>207,869</u>	<u>6,539</u>	<u>14,874</u>	<u>229,282</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	32,138	7,452
Depreciation	58,999	51,787
Publicity, printing & distributions	11,932	9,058
Books, DVD's & CD's	23,312	2,351
RCCG central office contributions	11,484	4,340
Rent & Hall hire	800	-
Light & Heat	9,957	8,208
Rates & Water	1,820	2,104
Refreshments & Groceries	196	17
Hospitality	6,632	6,645
Transportation	3,620	2,058
Honorarium	6,391	8,250
Conferences, evangelism etc	12,780	13,107
Training	981	3,144
Accountancy, legal & professional	5,600	3,950
Sundry expenses	1,238	229
Insurance	3,306	2,603
Repairs & maintenance	14,905	22,037
Subscriptions	1,953	1,054
Hamper Project	45,094	29,922
Holiday Club	36,806	29,553
	289,944	207,869

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Bank charges	806	586
Computer costs	1,229	6,545
Mortgage interest costs	7,743	7,743
	9,778	14,874
	9,778	14,874

7. Independent examiner's remuneration

	2024 £	<i>2023 £</i>
Fees payable to the CIO's independent examiner for the independent examination of the CIO's annual accounts	550	550
	550	550

8. Staff costs

	2024 £	<i>2023 £</i>
Wages and salaries	32,138	7,452
	32,138	7,452
	32,138	7,452

The average number of persons employed by the CIO during the year was as follows:

	2024 No.	<i>2023 No.</i>
Staff	2	1
	2	1

No employee received remuneration amounting to more than £60,000 in either year.

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment capacity with the CIO for admin and management services rendered to the charity. The value of Trustees' remuneration and other benefits was as follows:

		2024 £	2023 £
TOLU EGODIBIE	Remuneration	12,711	7,452

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

10. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation						
At 1 April 2023	200,000	60,673	21,826	24,792	135,725	443,016
Additions	-	218	-	1,200	9,118	10,536
At 31 March 2024	<u>200,000</u>	<u>60,891</u>	<u>21,826</u>	<u>25,992</u>	<u>144,843</u>	<u>453,552</u>
Depreciation						
At 1 April 2023	28,000	51,009	16,546	20,433	92,942	208,930
Charge for the year	4,000	9,663	4,165	4,759	26,131	48,718
At 31 March 2024	<u>32,000</u>	<u>60,672</u>	<u>20,711</u>	<u>25,192</u>	<u>119,073</u>	<u>257,648</u>
Net book value						
At 31 March 2024	<u><u>168,000</u></u>	<u><u>219</u></u>	<u><u>1,115</u></u>	<u><u>800</u></u>	<u><u>25,770</u></u>	<u><u>195,904</u></u>
At 31 March 2023	<u><u>172,000</u></u>	<u><u>9,664</u></u>	<u><u>5,280</u></u>	<u><u>4,359</u></u>	<u><u>42,783</u></u>	<u><u>234,086</u></u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

11. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	7,446	3,110
	7,446	3,110
	7,446	3,110

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Bank loans	6,184	6,184
Other creditors	244	248
Accruals and deferred income	553	553
	6,981	6,985
	6,981	6,985

13. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Bank loans	125,466	128,439
	125,466	128,439

14. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	132,070	84,796
	132,070	84,796

15. Summary of funds

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. Summary of funds (continued)

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
General funds	143,050	313,386	(240,814)	(12,650)	202,972
Restricted funds	43,518	25,732	(81,900)	12,650	-
	<u>186,568</u>	<u>339,118</u>	<u>(322,714)</u>	<u>-</u>	<u>202,972</u>

Summary of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
General funds	92,028	220,829	(167,703)	145,154
Restricted funds	9,234	93,758	(61,578)	41,414
	<u>101,262</u>	<u>314,587</u>	<u>(229,281)</u>	<u>186,568</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	195,903	195,903
Current assets	139,517	139,517
Creditors due within one year	(6,981)	(6,981)
Creditors due in more than one year	(125,466)	(125,466)
Total	<u>202,973</u>	<u>202,973</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	192,672	41,414	234,086
Current assets	87,906	-	87,906
Creditors due within one year	(6,985)	-	(6,985)
Creditors due in more than one year	(128,439)	-	(128,439)
Total	<u>145,154</u>	<u>41,414</u>	<u>186,568</u>

RCCG SOLID ROCK PARISH DERBY

England & Wales - Charity number 1199895

Accounts

RCCG SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CIO, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	JAMES EGODIBIE TOLU EGODIBIE CELESTINE GYAMPO LINDA CHUKWUEMEKA
Charity registered number	1199895
Principal office	55 Woods Lane Derby DE22 3UD
Accountants	GIL Accountancy Services 177 Ballens Road Chatham Kent ME5 8PG
Bankers	HSBC BANK 15 UTTOXETER ROAD MICKLEOVER DE3 0DA
Pastor-in-charge	PASTOR JAMES EGODIBIE

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees present their annual report together with the financial statements of the RCCG Solid Rock Parish Derby for the year 1 April 2022 to 31 March 2023.

Objectives and activities

● **Policies and objectives**

Our Mission Statement reads “To glorify God by the preaching of the word of faith, to bring people to the family of Christ Jesus, nurture them to Christian maturity, equip and empower them for ministry in the church and the world”.

Our Objectives are:

- 1) To advance the Christian religion for the benefit of the public in accordance with the statement of faith;
- 2) The relief of poverty, hardship and distress through the provision of financial assistance;
- 3) The advancement of education and training, for the benefit of the public, in the teachings of the bible;
- 4) For any such other purposes deemed charitable by the law of England and Wales as the trustees shall from time to time determine.

We are a community of people, appropriately taught and cared for, whom by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which we live as well as anywhere we may find ourselves. RCCG Solid Rock Parish; its trustees, pastors, elders and members are committed to restoration. The Church strives to provide spiritual nourishment and growth to our members so that they can also reach out to the community and beyond. Members are prepared and encouraged to live exemplary lives in the community and to lead other people in the community, particularly those who are not Christians to come to the saving knowledge of Christ and to live purpose driven lives.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● **Activities undertaken to achieve objectives**

The church has several activities, which are directed at achieving our aims. Our activities include Foodbank provision for the needy in our community, caring for the homeless in our community, Marriage seminars, Weekly Bible Studies, Fasting and Prayer, Outreach Programs (Evangelism), Welfare, Leadership Seminars and Conferences, Singles and Couples Seminar/Dinner, Mother and Toddler Group, Holiday Club for children aged 5 to 16 years during each holiday period, Music Classes, Big Lunch. These activities are undertaken through our various dedicated departments and ministries. Our head pastor offers counseling to our members as well as members of the community. We also have social activities such as Family Fun days, Games, Big Lunch, Barbecue, and An Annual Musical Concerts etc, which bring members of the church and the community together to socialize and celebrate.

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Achievements and performance

● **Main achievements of the CIO**

The year 2022/23 still posed a few challenges to the Charity as a result of the aftermath of the pandemic. We saw a huge increase/demand for our food bank facilities from struggling families. We still only have our face-to-face meetings for selected programmes like the Sunday Service and Seminars from when the lock downs was lifted by the government, but we continued using zoom and live streaming as an alternative for our other week day events like our Midweek Service and Prayer meetings.

Activities across the church like face-to-face Marriage Seminars, teachings, Community outreach programs like the Big Lunch in the public park with a live band, and face to face counseling programs are still suspended except where it is absolutely necessary. However, our Foodbank activities and care for suffering families activities have seen a tremendous increased as an after effect of the COVID 19. We have seen tremendous impacts that our Foodbank activities have made in the lives of families and relationships that were heading for absolute failure. During this period, we were able to source and distribute over 20,640kg of food items to over 350 suffering families.

We were able to deliver food items and essentials to shielding families or individuals who are unable to attend the facility in person due to ill health. We were about to distribute 500 hampers and gift items to families in the community during the Christmas and the Easter holidays. We also organized seminars on Mental Health Awareness for the church congregants and the community.

Furthermore, the plans to start a nurse is still on hold now due to resource constraints. In the area of education, there continued to be sharp rise in members' keen interest in studying; most members are now either graduates or in the university studying in various disciplines at first degree, masters or PhD levels. This year the church has had over 30 members successfully completing their masters. We expect to see more next year.

The church also offers a platform for social integration, as it is open to all, regardless of faith, race, age, gender or nationality. We were able to do the usual annual concert for this year due, to commemorate our 10th anniversary year, we also had some events that comprises 'A Marriage Seminar, Singles and Couples Dinner', 'A Musical Concert', 'An Evangelism and revival Teaching Seminar'. We embarked on a project to purchase and distribute over 120 sleeping bags and some essential items to the homeless.

Financial review

● **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

● **Reserves policy**

The charity has a policy of maintaining retaining at least a minimum reserve equivalent to an average of three months expenditure.

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

● **Principal funding**

The Church is mainly funded by members' donations. Directions relating to the charitable trust are made by the Trustees in consultation with the pastors, who are responsible for governing the life and teaching of the church. Day to day decisions on expenditure are taken by a non-paid finance team, with budgets set and monitored by the Pastor and the Administrator. The powers of appointment or removal of Trustees rests with the Pastor with the approval of the trustees. New Trustees are primarily selected from the members of the church or from the leaders of other local churches sharing the same vision. On being appointed, new Trustees will spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the church operates.

Please refer to the statement of financial activities and balance sheet for details of our financial performance for the year.

Structure, governance and management

● **Constitution**

The Redeemed Christian Church of God – Solid Rock Parish Derby is a registered charity, number 1199895, and is constituted under a CIO - Foundation model.

● **Methods of appointment or election of Trustees**

The management of the CIO is the responsibility of the Trustees who are elected and co-opted under the terms of the CIO - Foundation model.

● **Organisational structure and decision-making policies**

The trustees are responsible for the running of the affairs and the management of the funds of the Trust, through the Pastor James Egodibie. The trustees meet regularly to discuss the affairs of the Trust as well as the funds, donations and reports received from members and other key stakeholders.

Plans for future periods

The church aims to continue to advance its mission of saving souls, raising leaders, impacting lives of individuals, homes and communities at large through our yearly anniversary celebration programs and weekly Wednesday, Saturday and Sunday services. The goal of RCCG Solid Rock Parish Derby is to continue to see improvements in our vision, mission, aims and goals every year. More importantly the church will continue to make a positive impact in the community and continue to reach out to the youth.

Furthermore, the church is aiming at organizing more seminars and surgeries focused on educating our members and others in the community, especially new overseas Students on life in the UK, issues relating to marriage and family life, finance, health, immigration, business etc.

One of the major challenges we had with the influx of foreign students was an acute accommodation problem and in some few cases financial support requested by these students. Based on the critical challenge the trustees are exploring how we can secure accommodation for the church that will help these categories of student in critical situation and also look for ways to collaborate with some Landlords to secure few accommodations for this purpose.

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Statement of Trustees' responsibilities

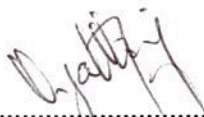
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO - Foundation model. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 22 January 2024 and signed on their behalf by:



.....
JAMES EGODIBIE

- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Independent Examiner's Report to the Trustees of RCCG Solid Rock Parish Derby ('the CIO')

I report to the charity Trustees on my examination of the accounts of the CIO for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the CIO has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

D Tabiri



Dated: 22 January 2024

FCCA

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:					
Donations and legacies	3	220,829	93,758	314,587	175,792
Total income		<u>220,829</u>	<u>93,758</u>	<u>314,587</u>	<u>175,792</u>
Expenditure on:					
Charitable activities	4	169,807	59,474	229,282	172,797
Total expenditure		<u>169,807</u>	<u>59,474</u>	<u>229,281</u>	<u>172,797</u>
Net movement in funds		<u>51,022</u>	<u>34,284</u>	<u>85,306</u>	<u>2,995</u>
Reconciliation of funds:					
Total funds brought forward		92,028	9,234	101,262	98,267
Net movement in funds		51,022	34,284	85,306	2,995
Total funds carried forward		<u>143,050</u>	<u>43,518</u>	<u>186,568</u>	<u>101,262</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

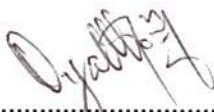
The notes on pages 9 to 18 form part of these financial statements.

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	234,086	214,039
		234,086	214,039
Current assets			
Debtors	10	3,110	210
Cash at bank and in hand		84,796	28,229
		87,906	28,439
Creditors: amounts falling due within one year	11	(6,985)	(7,583)
Net current assets		80,921	20,856
Total assets less current liabilities		315,007	234,895
Creditors: amounts falling due after more than one year	12	(128,439)	(133,633)
Net assets excluding pension asset		186,568	101,262
Total net assets		186,568	101,262
Charity funds			
Restricted funds		41,414	9,234
Unrestricted funds		145,154	92,028
Total funds		186,568	101,262

The financial statements were approved and authorised for issue by the Trustees on 22 January 2024 and signed on their behalf by:



.....
JAMES EGODIBIE

The notes on pages 9 to 18 form part of these financial statements.

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. General information

RCCG SOLID ROCK PARISH DERBY is a charity, registered in England and Wales. The charity's registered number and registered office address can be found on the Reference and Administration information page 1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Redeemed Christian Church of God – Solid Rock Parish Derby meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the CIO's objectives, as well as any associated support costs.

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.3 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 50years
Music equipment	- 25% straight line
Motor vehicles	- 20% straight line
Fixtures and fittings	- 25% straight line
Office equipment	- 25% straight line

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The CIO only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the CIO and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	220,829	-	220,829
Grants	-	93,758	93,758
Total 2023	<u>220,829</u>	<u>93,758</u>	<u>314,587</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	148,320	-	148,320
Grants	-	27,472	27,472
<i>Total 2022</i>	<u>148,320</u>	<u>27,472</u>	<u>175,792</u>

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Charitable activities	131,908	59,474	191,382
Governance costs	37,899	-	37,899
Other	-	-	1
	<u>169,807</u>	<u>59,474</u>	<u>229,282</u>

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total 2022 £</i>
Charitable activities	126,052	32,425	158,477
Governance costs	14,319	-	14,319
Other	-	-	1
	<u>140,371</u>	<u>32,425</u>	<u>172,797</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
(CHARITY INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activities	177,101	6,539	7,743	191,383
Governance costs	30,768	-	7,131	37,899
	<u>207,869</u>	<u>6,539</u>	<u>14,874</u>	<u>229,282</u>
	<u><u>207,869</u></u>	<u><u>6,539</u></u>	<u><u>14,874</u></u>	<u><u>229,282</u></u>
	<i>Activities undertaken directly 2022 £</i>	<i>Grant funding of activities 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Charitable activities	140,295	10,859	7,324	158,478
Governance costs	13,554	-	765	14,319
	<u>153,849</u>	<u>10,859</u>	<u>8,089</u>	<u>172,797</u>
	<u><u>153,849</u></u>	<u><u>10,859</u></u>	<u><u>8,089</u></u>	<u><u>172,797</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
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5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	7,452	3,913
Depreciation	51,787	44,497
Publicity, printing & distributions	9,058	8,608
Books, DVD's & CD's	2,351	1,156
RCCG central office contributions	4,340	4,440
Light & Heat	8,208	4,279
Rates & Water	2,104	3,652
Telephone	-	500
Refreshments & Groceries	17	224
Hospitality	6,645	5,689
Transportation	2,058	191
Honorarium	8,250	3,350
Conferences, evangelism etc	13,107	17,773
Training	3,144	918
Accountancy, legal & professional	3,950	7,050
Sundry expenses	229	2,498
Insurance	2,603	2,197
Repairs & maintenance	22,037	8,328
Subscriptions	1,054	2,160
Hamper Project	29,922	10,010
Holiday Club	29,553	10,716
Mentoring Project	-	11,700
	207,869	<i>153,849</i>

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5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Bank charges	586	203
Computer costs	6,545	562
Mortgage interest costs	7,743	7,324
	14,874	8,089
	14,874	8,089

6. Independent examiner's remuneration

	2023 £	<i>2022 £</i>
Fees payable to the CIO's independent examiner for the independent examination of the CIO's annual accounts	550	550
	550	550

7. Staff costs

	2023 £	<i>2022 £</i>
Wages and salaries	7,452	3,913
	7,452	3,913
	7,452	3,913

The average number of persons employed by the CIO during the year was as follows:

	2023 No.	<i>2022 No.</i>
Staff	1	1
	1	1

No employee received remuneration amounting to more than £60,000 in either year.

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment capacity with the CIO for admin and management services rendered to the charity. The value of Trustees' remuneration and other benefits was as follows:

		2023 £	2022 £
TOLU EGODIBIE	Remuneration	7,452	3,913

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

9. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation						
At 1 April 2022	200,000	52,232	15,226	20,121	83,603	371,182
Additions	-	8,441	6,600	4,671	52,122	71,834
At 31 March 2023	<u>200,000</u>	<u>60,673</u>	<u>21,826</u>	<u>24,792</u>	<u>135,725</u>	<u>443,016</u>
Depreciation						
At 1 April 2022	20,000	35,841	15,226	19,265	66,811	157,143
Charge for the year	8,000	15,168	1,320	1,168	26,131	51,787
At 31 March 2023	<u>28,000</u>	<u>51,009</u>	<u>16,546</u>	<u>20,433</u>	<u>92,942</u>	<u>208,930</u>
Net book value						
At 31 March 2023	<u><u>172,000</u></u>	<u><u>9,664</u></u>	<u><u>5,280</u></u>	<u><u>4,359</u></u>	<u><u>42,783</u></u>	<u><u>234,086</u></u>
At 31 March 2022	<u><u>180,000</u></u>	<u><u>16,391</u></u>	<u><u>-</u></u>	<u><u>856</u></u>	<u><u>16,792</u></u>	<u><u>214,039</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

10. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	3,110	210
	3,110	210

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Bank loans	6,184	6,184
Other creditors	248	845
Accruals and deferred income	553	554
	6,985	7,583

12. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Bank loans	128,439	133,633

13. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	84,796	28,229

14. Summary of funds

**THE REDEEMED CHRISTIAN CHURCH OF GOD – SOLID ROCK PARISH DERBY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14. Summary of funds (continued)

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	92,028	220,829	(167,703)	145,154
Restricted funds	9,234	93,758	(61,578)	41,414
	<u>101,262</u>	<u>314,587</u>	<u>(229,281)</u>	<u>186,568</u>

Summary of funds - prior year

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	192,672	41,414	234,086
Current assets	87,906	-	87,906
Creditors due within one year	(6,985)	-	(6,985)
Creditors due in more than one year	(128,439)	-	(128,439)
Total	<u>145,154</u>	<u>41,414</u>	<u>186,568</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	214,039	-	214,039
Current assets	28,439	-	28,439
Creditors due within one year	(7,583)	-	(7,583)
Creditors due in more than one year	(133,633)	-	(133,633)
Total	<u>101,262</u>	<u>-</u>	<u>101,262</u>