



Trustee's

Annual Report

2023/24



Summary of Purpose

The promotion of the efficiency and effectiveness of charities and the effective use of charitable resources for the benefit of the public in England and Wales by providing consultancy, advice and other services designed to support the administration, infrastructure and operation of charities and voluntary organisations.

Wishing Others Well acts as an additional resource that front-line organisations can call upon to satisfy a particular need or simply for advice. We offer consultancy and other types of support to UK charities and not for profit organisations with a view to offering some relief to their financial or operational pressures, which can at times severely restrict their ability to deliver their Public Benefit efficiently.

The Sector continues to struggle

The ongoing Cost of Living Crisis, along with a combination of further falls in the volume and value of donations and increases in operating costs, show no signs of abating. This persistent uncertainty over; slowed growth, inflationary pressures and recruitment challenges means the Sector, battling to recover from the devastating aftermath of Covid, is less and less able to cope.

*A staggering 81% of charitable organisations consider the economic situation to be the biggest challenge facing the Sector now and for the immediate future. While 25% of fundraisers had experienced a decline in their income; 22% had missed their fundraising objectives completely and almost half (of charitable organisations that missed their targets) stated that individuals tended to give less.



More than one in five had experienced a rise in general costs of more than 30% which in itself is putting a significant strain on finances. The most concerning areas of cost increases were Energy and Staffing costs and even fewer organisations (at 41%) were optimistic that they would thrive when compared to the same responses in 2021 (61%).

*Sources: Charity Digital "The status of UK Fundraising 2023" & Market State of the UK Charity Sector 2023

Summary of Activities

Our Public Benefit is derived from the support advice and help that we offer to the Trustees, volunteers and staff of the charities which we work with. Supporting them at ground level to be more efficient and effective in their own endeavours.

A difficult Year for Wishing Others Well

Whilst we and our Network of donors (both private and corporate) were not immune to the outside influences negatively affecting the Sector as a whole, we also experienced several set-backs specific to our team. We employed our first member of staff as a Bid-Writer, anticipating that we could offer this service free of charge (where a substantial fee is levied by the vast majority offering this support). Unfortunately, they, along with every member of our Board of Trustees, experienced significant health issues to either themselves or their immediate family. As we are in our infancy and still very much reliant on our Trustees for an immense amount of our activity, these set-backs severely hindered our growth and development and indeed our very first employee had to leave the role to care for a relative, before they could make the desired impact.

The Year in Numbers



Future Plans

Despite the difficulties we faced, we remain committed to our charitable objectives and the reaction we get when informing people about our goals is overwhelmingly positive and is a constant source of inspiration.

We are confident that a substantial donation will be received during the next financial year and have already begun to plan for how these funds can be best used. Our aim will be to do two things. The first is to make some financial contributions to a number of fundraising activities and secondly to publicise these contributions in an engaging, social-media friendly way, in order to grow our following and encourage more donors and organisations to work with us.

We have set ourselves an ambitious Target for 2024/25 to make donations of £10,000 and to double our following on social media. We have committed to build a new website to best reflect the focus on these targets and this again should be completed by the end of the next reporting cycle. We believe that these plans will lay the foundations for an even bigger impact in the 2025/26 Financial Year and beyond!

Accounting

The Accounts for this year were filed as Receipts and Payments and show that we received £13,000 (an encouraging year on year increase) in donations from personal and corporate donors to support our work and this was used for General Running Costs. The bulk of our outgoings was Staffing and the next highest expenditure was on Insurances.

Board of Trustees

We are delighted that despite the challenges mentioned earlier in this Report, the founding Board remains stable and committed and we remain open to the idea of adding others with relative experience to the table.

Trustee Statement

The Trustees confirm that we have full regard to the guidance issued by the Charity Commission with regards to Public Benefit.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Wishing Others Well

1199874

Receipts and payments accounts

CC16a

For the period
from

1st August 2023

To

31st July 2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	13,002	-	-	13,002	5,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	13,002	-	-	13,002	5,000
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	13,002	-	-	13,002	5,000
A3 Payments					
Legal and professional fees	330	-	-	330	1,680
Postage	80	-	-	80	8
Software	-	-	-	-	240
Entertainment	111	-	-	111	112
Travel	173	-	-	173	72
Trustee indemnity insurance	2,587	-	-	2,587	2,464
Bank charges	60	-	-	60	-
Salaries	8,111	-	-	8,111	-
Computer equipment	237	-	-	237	-
Sundries	40	-	-	40	-
Sub total	11,729	-	-	11,729	4,576
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	11,729	-	-	11,729	4,576
Net of receipts/(payments)	1,273	-	-	1,273	424
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	1,273	-	-	1,273	424

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	HSBC	1,697	-	-
		-	-	-
		-	-	-
		-	-	-
	Total cash funds	1,697	-	-

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval