

REFUAHCARE

England & Wales · Charity number 1199871

Details

Status Registered

Legal form CIO

Registered 2022-07-29

Register [View on the Charity Commission register](#)

Contact

Address Room 3
First Floor
Enfield House
Bury Old Road
Salford

Phone 01618333999

Email info@refuahcare.org.uk

Website www.refuahcare.org.uk

Activities

Objects: THE RELIEF OF SICKNESS FOR THE GENERAL PUBLIC THROUGH THE PROVISION OF A MEDICAL ADVOCACY SERVICE PROVIDING GUIDANCE AND SUPPORT WHERE REQUIRED

Activities: The relief of sickness for the general public through the provision of a medical advocacy service providing guidance and support where required.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£182,707	£89,008	-	-
2024-06-30	£12,979	£42,468	-	-
2023-06-30	£46,089	£20,483	-	-

Trustees

Name	Role	Appointed
DOV BRANDEIS	Chair	2022-11-21
MORDECHAI BAMBERGER		2022-11-21
Netanel Sebbag		2024-05-17

REFUAHCARE

England & Wales - Charity number 1199871

Accounts

RefuahCare

Unaudited Financial Statements

30 June 2025

RefuahCare

Financial Statements

Year ended 30 June 2025

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RefuahCare

Trustees' Annual Report

Year ended 30 June 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2025.

Reference and administrative details

Registered charity name	RefuahCare
Charity registration number	1199871
Principal office	Room 3, First Floor Enfiled House Bury Old Road Salford M7 4QX

The trustees

Mr D Brandeis
Mr M Bamberger
Mr N Sebbag

Structure, governance and management

RefuahCare was registered as a Charitable Incorporated Organisation (CIO) on the 29th of July 2022 governed by its constitution. The charity registration number is 1199871.

Objectives and activities

The objectives of the Charity are the relief of sickness for the general public through the provision of a medical advocacy service providing guidance and support where required.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

RefuahCare

Trustees' Annual Report *(continued)*

Year ended 30 June 2025

Achievements and performance

During the year RefuahCare provided support and awareness in accordance with the objects of the Charity.

With an approximate 60 - 70 calls per week, RefuahCare's Advocacy and Referral Services has played a pivotal role in ensuring individuals receive comprehensive support beyond traditional healthcare. Our advocacy initiatives aim to empower patients by navigating complex healthcare systems and championing patient rights.

Advocacy Services

1. Patient-Centered Approach:

We prioritise the unique needs and preferences of each individual, advocating for personalised care and treatment plans.

2. Navigating Healthcare Systems

RefuahCare serves as a guide through intricate healthcare systems, helping individuals access the appropriate services and resources.

3. Empowering Informed Decision-Making

We equip individuals with information to make informed decisions about their healthcare, fostering a sense of empowerment and autonomy.

Referral Services

1. Collaborative Network:

RefuahCare maintains a robust network of healthcare professionals and specialists to facilitate timely and appropriate referrals.

2. Holistic Health Support:

Our referral services cover a spectrum of healthcare needs, including mental health, specialty care, and community-based programs, ensuring comprehensive support.

3. Cultural Sensitivity:

Recognising the diverse backgrounds of those we serve, RefuahCare ensures that referrals consider cultural nuances, promoting an inclusive and respectful approach.

4. Coordination of Care:

We streamline the referral process, coordinating seamless transitions between healthcare providers and services to enhance continuity of care.

The Charity also put on events on various topics to raise awareness and advise on specific health conditions.

RefuahCare

Trustees' Annual Report *(continued)*

Year ended 30 June 2025

Financial review

During the period, the charity received £187,207 in donations from other charities, organisations and individuals (2023: £12,978). The significant increase was due to a fundraising campaign held in November 2024, which raised important funds for the charity.

At the year end, the charity held unrestricted reserves of £49,817, which will be used to provide further support in the future. Restricted funds of £40,000 have been set aside for the charity's premises.

Principal funding sources

The Charity is dependent on charitable donations and grants from charities, funding platforms and philanthropists.

Reserves policy

The trustees have reviewed the reserves and future requirements of the charity. All future needs are considered together with any risks or contingencies that may exist. The trustees are confident that sufficient reserves will be generated to achieve the objectives of the charity.

The trustees' annual report was approved on 14 January 2026 and signed on behalf of the board of trustees by:

Mr D Brandeis
Trustee

RefuahCare

Independent Examiner's Report to the Trustees of RefuahCare

Year ended 30 June 2025

I report to the trustees on my examination of the financial statements of RefuahCare ('the charity') for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Meir Guttentag FCCA
Independent Examiner

14 January 2026

RefuahCare

Statement of Financial Activities

Year ended 30 June 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	142,707	40,000	182,707	12,979
Total income		<u>142,707</u>	<u>40,000</u>	<u>182,707</u>	<u>12,979</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	5	25,848	–	25,848	–
Expenditure on charitable activities	6,7	63,160	–	63,160	42,468
Total expenditure		<u>89,008</u>	<u>–</u>	<u>89,008</u>	<u>42,468</u>
Net income/(expenditure)		<u>53,699</u>	<u>40,000</u>	<u>93,699</u>	<u>(29,489)</u>
Reconciliation of funds					
Total funds brought forward		(3,882)	–	(3,882)	25,607
Total funds carried forward		<u>49,817</u>	<u>40,000</u>	<u>89,817</u>	<u>(3,882)</u>

The notes on pages 7 to 14 form part of these financial statements.

RefuahCare

Statement of Financial Position

30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	13	488	827
Current assets			
Debtors	14	866	877
Cash at bank and in hand		90,566	1,813
		<u>91,432</u>	<u>2,690</u>
Creditors: amounts falling due within one year	15	<u>2,103</u>	<u>7,399</u>
Net current assets		<u>89,329</u>	<u>(4,709)</u>
Total assets less current liabilities		<u>89,817</u>	<u>(3,882)</u>
Net assets		<u>89,817</u>	<u>(3,882)</u>
Funds of the charity			
Restricted funds		40,000	–
Unrestricted funds		<u>49,817</u>	<u>(3,882)</u>
Total charity funds	16	<u>89,817</u>	<u>(3,882)</u>

These financial statements were approved by the board of trustees and authorised for issue on 14 January 2026, and are signed on behalf of the board by:

Mr D Brandeis
Trustee

The notes on pages 7 to 14 form part of these financial statements.

RefuahCare

Notes to the Financial Statements

Year ended 30 June 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Room 3, First Floor, Enfield House, Bury Old Road, Salford, M7 4QX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Statement of financial activities

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

RefuahCare

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations received	142,707	–	142,707
Grants			
Grants received	–	40,000	40,000
	<u>142,707</u>	<u>40,000</u>	<u>182,707</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations received	12,979	–	12,979
Grants			
Grants received	–	–	–
	<u>12,979</u>	<u>–</u>	<u>12,979</u>

RefuahCare

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies	<u>25,848</u>	<u>25,848</u>	<u>–</u>	<u>–</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Provision of advocacy and support	62,485	–	62,485
Support costs	<u>675</u>	<u>–</u>	<u>675</u>
	<u>63,160</u>	<u>–</u>	<u>63,160</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Provision of advocacy and support	41,237	718	41,955
Support costs	<u>513</u>	<u>–</u>	<u>513</u>
	<u>41,750</u>	<u>718</u>	<u>42,468</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Provision of advocacy and support	54,160	8,325	–	62,485	41,955
Governance costs	<u>–</u>	<u>–</u>	<u>675</u>	<u>675</u>	<u>513</u>
	<u>54,160</u>	<u>8,325</u>	<u>675</u>	<u>63,160</u>	<u>42,468</u>

8. Analysis of grants

	2025 £	2024 £
Grants to individuals		
Grants for medical expenses	<u>8,325</u>	<u>8,555</u>
Total grants	<u>8,325</u>	<u>8,555</u>

RefuahCare

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	339	339

10. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	400	400

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	29,951	12,113

The average head count of employees during the year was 1 (2024: 1).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Equipment
	£
Cost	
At 1 July 2024 and 30 June 2025	1,355
Depreciation	
At 1 July 2024	528
Charge for the year	339
At 30 June 2025	867
Carrying amount	
At 30 June 2025	488
At 30 June 2024	827

14. Debtors

	2025	2024
	£	£
Prepayments and accrued income	866	877

RefuahCare

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

15. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	400	400
Social security and other taxes	541	–
Other creditors	1,162	6,999
	<u>2,103</u>	<u>7,399</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 July 2024	Income	Expenditure	At 30 June 2025
	£	£	£	£
General funds	(3,882)	<u>142,707</u>	<u>(89,008)</u>	<u>49,817</u>

	At 1 July 2023	Income	Expenditure	At 30 June 2024
	£	£	£	£
General funds	<u>24,889</u>	<u>12,979</u>	<u>(41,750)</u>	<u>(3,882)</u>

Restricted funds

	At 1 July 2024	Income	Expenditure	At 30 June 2025
	£	£	£	£
Restricted Funds	–	<u>40,000</u>	–	<u>40,000</u>

	At 1 July 2023	Income	Expenditure	At 30 June 2024
	£	£	£	£
Restricted Funds	<u>718</u>	–	<u>(718)</u>	–

RefuahCare

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	488	–	488
Current assets	51,432	40,000	91,432
Creditors less than 1 year	(2,103)	–	(2,103)
Net assets	<u>49,817</u>	<u>40,000</u>	<u>89,817</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	828	–	828
Current assets	2,690	–	2,690
Creditors less than 1 year	(7,400)	–	(7,400)
Net assets	<u>(3,882)</u>	<u>–</u>	<u>(3,882)</u>

18. Related parties

No transactions with related parties were undertaken during the year.

REFUAHCARE

England & Wales - Charity number 1199871

Accounts

RefuahCare

Unaudited Financial Statements

30 June 2024

RefuahCare

Financial Statements

Year ended 30 June 2024

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RefuahCare

Trustees' Annual Report

Year ended 30 June 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2024.

Reference and administrative details

Registered charity name	RefuahCare
Charity registration number	1199871
Principal office	Room 3, First Floor Enfiled House Bury Old Road Salford M7 4QX

The trustees

Mr D Brandeis	
Mr M Bamberger	
Mr N Sebbag	(Appointed 17 May 2024)
Mr R Dozetis	(Resigned 17 May 2024)

Structure, governance and management

RefuahCare was registered as a Charitable Incorporated Organisation (CIO) on the 29th of July 2022 governed by its constitution. The charity registration number is 1199871.

Objectives and activities

The objectives of the Charity are the relief of sickness for the general public through the provision of a medical advocacy service providing guidance and support where required.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

RefuahCare

Trustees' Annual Report *(continued)*

Year ended 30 June 2024

Achievements and performance

During the year RefuahCare provided support and awareness in accordance with the objects of the Charity.

With an approximate 50 - 60 calls per week, RefuahCare's Advocacy and Referral Services has played a pivotal role in ensuring individuals receive comprehensive support beyond traditional healthcare. Our advocacy initiatives aim to empower patients by navigating complex healthcare systems and championing patient rights.

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We prioritise the unique needs and preferences of each individual, advocating for personalised care and treatment plans.

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2. Holistic Health Support:

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3. Cultural Sensitivity:

Recognising the diverse backgrounds of those we serve, RefuahCare ensures that referrals consider cultural nuances, promoting an inclusive and respectful approach.

4. Coordination of Care:

We streamline the referral process, coordinating seamless transitions between healthcare providers and services to enhance continuity of care.

The Charity also put on events on various topics to raise awareness and advise on specific health conditions.

RefuahCare

Trustees' Annual Report *(continued)*

Year ended 30 June 2024

Financial review

During the period £12,978 (2023 - £36,119) was received in donations from other charities, organisations and individuals. It is anticipated that income will be significantly higher in 2025.

Principal funding sources

The Charity is dependent on charitable donations and grants from charities, funding platforms and philanthropists.

Reserves policy

The trustees have reviewed the reserves and future requirements of the charity. All future needs are considered together with any risks or contingencies that may exist. The trustees are confident that sufficient reserves will be generated to achieve the objectives of the charity.

The trustees' annual report was approved on 10 July 2024 and signed on behalf of the board of trustees by:

Mr D Brandeis
Trustee

RefuahCare

Independent Examiner's Report to the Trustees of RefuahCare

Year ended 30 June 2024

I report to the trustees on my examination of the financial statements of RefuahCare ('the charity') for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Meir Guttentag FCCA
Independent Examiner

10 Jul 24

RefuahCare

Statement of Financial Activities

Year ended 30 June 2024

		Year to 30 Jun 24			Period from 29 Jul 22 to 30 Jun 23
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	12,979	–	12,979	46,089
Total income		<u>12,979</u>	<u>–</u>	<u>12,979</u>	<u>46,089</u>
Expenditure					
Expenditure on charitable activities	5,6	41,750	718	42,468	20,483
Total expenditure		<u>41,750</u>	<u>718</u>	<u>42,468</u>	<u>20,483</u>
Net (expenditure)/income		<u>(28,771)</u>	<u>(718)</u>	<u>(29,489)</u>	<u>25,606</u>
Reconciliation of funds					
Total funds brought forward		24,889	718	25,607	–
Total funds carried forward		<u>(3,882)</u>	<u>–</u>	<u>(3,882)</u>	<u>25,607</u>

The notes on pages 7 to 14 form part of these financial statements.

RefuahCare

Statement of Financial Position

30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	12	827	567
Current assets			
Debtors	13	877	–
Cash at bank and in hand		1,813	25,519
		<u>2,690</u>	<u>25,519</u>
Creditors: amounts falling due within one year	14	<u>7,399</u>	<u>480</u>
Net current liabilities		<u>(4,709)</u>	<u>25,039</u>
Total assets less current liabilities		<u>(3,882)</u>	<u>25,606</u>
Net liabilities		<u>(3,882)</u>	<u>25,606</u>
Funds of the charity			
Restricted funds		–	718
Unrestricted funds		<u>(3,882)</u>	<u>24,889</u>
Total charity funds	15	<u>(3,882)</u>	<u>25,607</u>

These financial statements were approved by the board of trustees and authorised for issue on 10 Jul 24, and are signed on behalf of the board by:

Mr D Brandeis
Trustee

The notes on pages 7 to 14 form part of these financial statements.

RefuahCare

Notes to the Financial Statements

Year ended 30 June 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Room 3, First Floor, Enfield House, Bury Old Road, Salford, M7 4QX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Statement of financial activities

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

RefuahCare

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations receivable	12,979	–	12,979
Grants			
Grants receivable	–	–	–
	<u>12,979</u>	<u>–</u>	<u>12,979</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations receivable	36,119	–	36,119
Grants			
Grants receivable	–	9,970	9,970
	<u>36,119</u>	<u>9,970</u>	<u>46,089</u>

RefuahCare

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Provision of advocacy and support	41,237	718	41,955
Support costs	513	—	513
	<u>41,750</u>	<u>718</u>	<u>42,468</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Provision of advocacy and support	10,679	9,252	19,931
Support costs	551	—	552
	<u>11,230</u>	<u>9,252</u>	<u>20,483</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Provision of advocacy and support	33,400	8,555	—	41,955	19,931
Governance costs	—	—	513	513	552
	<u>33,400</u>	<u>8,555</u>	<u>513</u>	<u>42,468</u>	<u>20,483</u>

7. Analysis of grants

	Year to 30 Jun 24 £	Period from 29 Jul 22 to 30 Jun 23 £
Grants to individuals		
Grants to individuals	8,555	2,470
Total grants	<u>8,555</u>	<u>2,470</u>

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>339</u>	<u>189</u>

RefuahCare

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

9. Independent examination fees

	Year to 30 Jun 24 £	Period from 29 Jul 22 to 30 Jun 23 £
Fees payable to the independent examiner for: Independent examination of the financial statements	400	480

10. Staff costs

The average head count of employees during the year was 1 (2023: 1).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Tangible fixed assets

	Equipment £
Cost	
At 1 July 2023	756
Additions	599
At 30 June 2024	<u>1,355</u>
Depreciation	
At 1 July 2023	189
Charge for the year	339
At 30 June 2024	<u>528</u>
Carrying amount	
At 30 June 2024	<u>827</u>
At 30 June 2023	<u>567</u>

13. Debtors

	2024 £	2023 £
Prepayments and accrued income	877	–

RefuahCare

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	400	480
Other creditors	<u>7,000</u>	<u>—</u>
	<u>7,400</u>	<u>480</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 July 2023	Income	Expenditure	At 30 June 2024
	£	£	£	£
General funds	<u>24,889</u>	<u>12,979</u>	<u>(41,750)</u>	<u>(3,882)</u>

	At 29 July 2022	Income	Expenditure	At 30 June 2023
	£	£	£	£
General funds	<u>—</u>	<u>36,119</u>	<u>(11,230)</u>	<u>24,889</u>

Restricted funds

	At 1 July 2023	Income	Expenditure	At 30 June 2024
	£	£	£	£
Restricted Fund	<u>718</u>	<u>—</u>	<u>(718)</u>	<u>—</u>

	At 29 July 2022	Income	Expenditure	At 30 June 2023
	£	£	£	£
Restricted Fund	<u>—</u>	<u>9,970</u>	<u>(9,252)</u>	<u>718</u>

RefuahCare

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	828	–	828
Current assets	2,690	–	2,690
Creditors less than 1 year	(7,400)	–	(7,400)
Net liabilities	<u>(3,882)</u>	<u>–</u>	<u>(3,882)</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	567	–	567
Current assets	24,802	718	25,520
Creditors less than 1 year	(480)	–	(480)
Net liabilities	<u>24,889</u>	<u>718</u>	<u>25,607</u>

17. Related parties

No transactions with related parties were undertaken during the year.

REFUAHCARE

England & Wales - Charity number 1199871

Accounts

RefuahCare

Unaudited Financial Statements

30 June 2023

CHARTWELL ACCOUNTANTS & BUSINESS CONSULTANTS LLP

Chartered Certified Accountants

47 Bury New Road

Prestwich

Manchester

M25 9JY

RefuahCare

Financial Statements

Period from 29 July 2022 to 30 June 2023

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Statement of financial position	6
Notes to the financial statements	7

RefuahCare

Trustees' Annual Report

Period from 29 July 2022 to 30 June 2023

The trustees present their report and the unaudited financial statements of the charity for the period ended 30 June 2023.

Reference and administrative details

Registered charity name	RefuahCare
Charity registration number	1199871
Principal office	Room 3, First Floor Enfiled House Bury Old Road Salford M7 4QX

The trustees

Mr D Brandeis
Mr M Bamberger
Mr R Dozetas

Independent examiner	Meir Guttentag FCCA of Chartwell Accountants and Business Consultants LLP 47 Bury New Road Prestwich Manchester M25 9JY
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Structure, governance and management

RefuahCare was registered as a Charitable Incorporated Organisation (CIO) on the 29th of July 2022 governed by its constitution. The charity registration number is 1199871.

Objectives and activities

The objectives of the Charity are the relief of sickness for the general public through the provision of a medical advocacy service providing guidance and support where required.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

RefuahCare

Trustees' Annual Report *(continued)*

Period from 29 July 2022 to 30 June 2023

Achievements and performance

During the year RefuahCare provided support and awareness in accordance with the objects of the Charity.

With an approximate 30 - 50 calls per week, RefuahCare's Advocacy and Referral Services has played a pivotal role in ensuring individuals receive comprehensive support beyond traditional healthcare. Our advocacy initiatives aim to empower patients by navigating complex healthcare systems and championing patient rights.

Advocacy Services

1. Patient-Centered Approach:

We prioritise the unique needs and preferences of each individual, advocating for personalised care and treatment plans.

2. Navigating Healthcare Systems

RefuahCare serves as a guide through intricate healthcare systems, helping individuals access the appropriate services and resources.

3. Empowering Informed Decision-Making

We equip individuals with information to make informed decisions about their healthcare, fostering a sense of empowerment and autonomy.

Referral Services

1. Collaborative Network:

RefuahCare maintains a robust network of healthcare professionals and specialists to facilitate timely and appropriate referrals.

2. Holistic Health Support:

Our referral services cover a spectrum of healthcare needs, including mental health, specialty care, and community-based programs, ensuring comprehensive support.

3. Cultural Sensitivity:

Recognising the diverse backgrounds of those we serve, RefuahCare ensures that referrals consider cultural nuances, promoting an inclusive and respectful approach.

4. Coordination of Care:

We streamline the referral process, coordinating seamless transitions between healthcare providers and services to enhance continuity of care.

The Charity also put on events on various topics to raise awareness and advise on specific health conditions.

RefuahCare

Trustees' Annual Report *(continued)*

Period from 29 July 2022 to 30 June 2023

Financial review

During the period £36,119 was received in donations from other charities, organisations and individuals. A grant of £9,970 was received from The National Lottery Community Fund.

There were expenses of £20,483 during the year. Included in this amount were grants of £2,470 paid to assist individuals with medical diagnosis.

Principal funding sources

The Charity is dependent on charitable donations and grants from charities, funding platforms and philanthropists.

Reserves policy

The trustees have reviewed the reserves and future requirements of the charity. All future needs are considered together with any risks or contingencies that may exist. The trustees are confident that sufficient reserves will be generated to achieve the objectives of the charity.

The trustees' annual report was approved on 12 April 2024 and signed on behalf of the board of trustees by:

Mr D Brandeis
Trustee

RefuahCare

Independent Examiner's Report to the Trustees of RefuahCare

Period from 29 July 2022 to 30 June 2023

I report to the trustees on my examination of the financial statements of RefuahCare ('the charity') for the period ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Meir Guttentag FCCA of Chartwell Accountants and Business Consultants LLP Independent Examiner

47 Bury New Road
Prestwich
Manchester
M25 9JY

12 Apr 24

RefuahCare

Statement of Financial Activities

Period from 29 July 2022 to 30 June 2023

		Period from 29 Jul 22 to 30 Jun 23		
	Note	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments				
Donations and legacies	4	36,119	9,970	46,089
Total income		<u>36,119</u>	<u>9,970</u>	<u>46,089</u>
Expenditure				
Expenditure on charitable activities	5,6	11,230	9,252	20,483
Total expenditure		<u>11,230</u>	<u>9,252</u>	<u>20,483</u>
Net income		<u>24,889</u>	<u>718</u>	<u>25,606</u>
Reconciliation of funds				
Total funds brought forward		—	—	—
Total funds carried forward		<u>24,889</u>	<u>718</u>	<u>25,607</u>

The notes on pages 7 to 13 form part of these financial statements.

RefuahCare

Statement of Financial Position

30 June 2023

	Note	30 Jun 23 £
Fixed assets		
Tangible fixed assets	12	567
Current assets		
Cash at bank and in hand		25,519
Creditors: amounts falling due within one year	13	480
Net current assets		<u>25,039</u>
Total assets less current liabilities		<u>25,606</u>
Net assets		<u>25,606</u>
Funds of the charity		
Restricted funds		718
Unrestricted funds		<u>24,889</u>
Total charity funds	14	<u>25,607</u>

These financial statements were approved by the board of trustees and authorised for issue on 12 Apr 24, and are signed on behalf of the board by:

Mr D Brandeis
Trustee

The notes on pages 7 to 13 form part of these financial statements.

RefuahCare

Notes to the Financial Statements

Period from 29 July 2022 to 30 June 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Room 3, First Floor, Enfield House, Bury Old Road, Salford, M7 4QX.

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3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

RefuahCare

Notes to the Financial Statements *(continued)*

Period from 29 July 2022 to 30 June 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

RefuahCare

Notes to the Financial Statements *(continued)*

Period from 29 July 2022 to 30 June 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	36,119	–	36,119
Grants			
Grants	–	9,970	9,970
	<u>36,119</u>	<u>9,970</u>	<u>46,089</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Provision of advocacy and support	10,679	9,252	19,931
Support costs	551	–	552
	<u>11,230</u>	<u>9,252</u>	<u>20,483</u>

RefuahCare

Notes to the Financial Statements *(continued)*

Period from 29 July 2022 to 30 June 2023

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2023 £
Provision of advocacy and support	17,461	2,470	–	19,931
Governance costs	–	–	552	552
	<u>17,461</u>	<u>2,470</u>	<u>552</u>	<u>20,483</u>

7. Analysis of grants

	Period from 29 Jul 22 to 30 Jun 23 £
Grants to individuals	
Grants to individuals	2,470
Total grants	<u>2,470</u>

8. Net income

	30 Jun 23 £
Net income is stated after charging/(crediting):	
Depreciation of tangible fixed assets	<u>189</u>

9. Independent examination fees

	Period from 29 Jul 22 to 30 Jun 23 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>480</u>

10. Staff costs

The average head count of employees during the period was 1.

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

RefuahCare

Notes to the Financial Statements *(continued)*

Period from 29 July 2022 to 30 June 2023

12. Tangible fixed assets

	Equipment £
Cost	
At 29 July 2022	–
Additions	756
At 30 June 2023	<u>756</u>
Depreciation	
At 29 July 2022	–
Charge for the period	189
At 30 June 2023	<u>189</u>
Carrying amount At 30 June 2023	<u>567</u>

13. Creditors: amounts falling due within one year

	30 Jun 23 £
Accruals and deferred income	<u>480</u>

14. Analysis of charitable funds

Unrestricted funds

	At 29 July 2022 £	Income £	Expenditure £	At 30 June 2023 £
General funds	–	<u>36,119</u>	<u>(11,230)</u>	<u>24,889</u>

Restricted funds

	At 29 July 2022 £	Income £	Expenditure £	At 30 June 2023 £
Restricted Funds	–	<u>9,970</u>	<u>(9,252)</u>	<u>718</u>

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	567	–	567
Current assets	24,802	718	25,520
Creditors less than 1 year	<u>(480)</u>	<u>–</u>	<u>(480)</u>
Net assets	<u>24,889</u>	<u>718</u>	<u>25,607</u>

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Notes to the Financial Statements *(continued)*

Period from 29 July 2022 to 30 June 2023

16. Related parties

No transactions with related parties were undertaken during the year.