

REGISTERED COMPANY NUMBER: 13812102 (England and Wales)
REGISTERED CHARITY NUMBER: 1199851

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Hub of Hope Foundation

Morgan Griffiths LLP
Chartered Accountants
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SY16 2NY

Hub of Hope Foundation
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for the Year Ended 31 March 2024

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Hub of Hope Foundation
Reference and Administrative Details
for the Year Ended 31 March 2024

TRUSTEES	L Allen E T Coomber Rev D H Curgenvén Rev A L Hewitt Rev J D Smith J R Banks
COMPANY SECRETARY	E T Coomber
REGISTERED OFFICE	Hope Church Dolfor Road Newtown Powys SY16 1JD
REGISTERED COMPANY NUMBER	13812102 (England and Wales)
REGISTERED CHARITY NUMBER	1199851
INDEPENDENT EXAMINER	Morgan Griffiths LLP Chartered Accountants Cross Chambers 9 High Street Newtown Powys SY16 2NY

Hub of Hope Foundation
Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects of the Charity are, for the public benefit:

- the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship, or other disadvantage; and
- to advance in life and relieve needs of young people through:
 - (i) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - (ii) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals."

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Report of the Trustees
for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In accordance with the objects of the charity for the public benefit, namely the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship, or other disadvantage, Hub of Hope Foundation has continued to focus most of its activities during this period upon the Maesyrrhandir housing estate in Newtown South. Newtown South was identified in the 2021 census as having the highest deprivation rate in Powys.

On the 15th April 2023 an event was held in a square on the Maesyrrhandir estate providing games, dance and other fun activities for primary school aged children, supported by volunteers from the community and Hope Church (Newtown), which was led and organised by their children's pastor. As you would expect, the volunteers utilised went through the DBS checking process. Free tea and cake was provided on tables for parents who could observe their children and the activities. Over 50 children took part and over 30 adults attended. Parents welcomed the free tea and cake, and the children were all positively engaged and excited. Other than the cake the cost was c.£250.

On the 10th June 2023 an event called "Lads and Dads" was organised for 13 schoolboys and their dads, referred to the charity by local schools, at a local outdoor activity centre called Red Ridge. As well as the activities, sessions were held to support communication and relationship building. The event was led by two volunteers, a retired police officer and youth worker, and the current chaplain of a local sports club. Red Ridge charged only for guests (no charge for the volunteers) at a discounted rate. Coach to the centre and food meant the total cost was around £1000, half the original budget. Many positive messages were received from those who attended.

On the 8th July 2023 the "Family Funtastic" event was again held on the grounds of Maesyrrhandir CP School providing, for free, a mix of fun and educational activities, from Archery to face painting, dance to an inflatable, age-appropriate games, arts and craft, and live music from the stage. CAP (Christians Against Poverty) were also on hand to offer courses on budgeting and debt relief advice. Eight people signed up to the CAP course. This year over 320 people from the Maesyrrhandir community attended, an increase of 100 people compared to the similar event in 2022. There were over 90 volunteers from various local organisations, including the local emergency services and the RRT charity (who provided a burger tent with free food and drink). The majority of volunteers were from Hope Church Newtown. The cost to the Hub of Hope was under budget at around £750. The feedback from the school family liaison officer at Maesyrrhandir, who also lives on the estate, was very positive, stating that for many families it would be the only activity of the summer.

From the 14th to the 18th of August 2023, the "Happy Holidays" event was held again, this year in a more compact schedule held over one working week rather than on days spread through the summer. The event volunteer team, provided by Hope Church Newtown, which was the venue for the week, was led by a head teacher of a local school with particular expertise with children with ALN. The cost was c. £2.5k, in line with expectations. The event was synchronised with events provided by local schools. The children were given a busy programme of fun and educational activities, including a visit from a bird of prey, Zumba, silent disco, pottery, inflatable and more, plus a hot two course lunch each day. Parents were invited to attend on the final afternoon to see their children receiving awards. Each child received a certificate. The Hub of Hope charity kindly received a £1000 grant from Newtown & Llanllwchaearn Town Council for this activity.

"Project Backpack" was again held in Autumn 2023 providing 53 fully equipped backpacks for year 6 pupils transitioning to High School. The charity worked with local schools to help ensure those in need were able to be recipients of this great initiative. The cost, just under £2500, was fully covered by donations to the project, largely from members of hope Church Newtown.

The "Coats4Kids" project in Autumn 2023 donated 147 coats to families referred from local primary schools, with the total cost of £3.54k (£24 per coat) met by the Hub of Hope charity. The recipients were mostly referred from contact with local primary schools and, for the first time, the High School, though other individual families in need in the community also received coats.

Hub of Hope Foundation

Report of the Trustees for the Year Ended 31 March 2024

The "Turkey Fest" project in 2023 donated over 80 hampers, a large expansion of the project on 2022. Consideration given to ensuring those in real need get hampers. Officers of the local council helped Hub of Hope to target the right people known to agencies like social services.

The "Community Christmas" project 2023 delivered 88 cooked Christmas meals and trimmings to homes in the community referred by organisations such as PAVO, PCC Housing, Barcud housing association, Affinity Homecare, Social Services, Mid & north Powys Mind, Compass Care, the Salvation Army, and Ponthafren mental health charity. The project was expanded upon 2022 this year by providing a full "sit-in" Christmas meal with party, was served at Hope Church Newtown, with volunteers serving. 60 people attended the meal at Hope Church. £630 of donations were received for the Community Christmas project from local businesses and recipients, and the rest of the costs were covered by the Hub of Hope Charity.

In May 2023, the Executive Director of the Hub of Hope charity was invited to address a seminar at the AoG UK conference and she provided inspiration and advice for churches seeking to reach out in practical ways in their communities nationwide. Some 150 delegates listened, took notes and were inspired.

FINANCIAL REVIEW

Financial position

The statement of Financial Activities shows a surplus for the year of £29,082 (2023: £10,020) and the reserves stand at the same £39,102 (2023: £10,020).

Reserves policy

The Charity keeps sufficient funds in its accounts to cover at least 3 months of normal outgoings. Surplus funds will be kept in interest bearing accounts where possible.

FUTURE PLANS

In addition to holding some similar projects to the above, a new residential event called "The Retreat" is planned running from the 12th to the 14th April 2024, held at a local residential centre in comfortable accommodation, aimed at up to 15 mums from the Maesyrrhandir community, with up to 30 children to be supervised by around 20 volunteers. Sessions are to be planned to run on various themes to encourage these mothers in their parenting and personal self-esteem from professionals. Also crafts and pampering activities to be provided and a gift bag to be provided at the end. A development of partnership with the TLG project, mentoring children at risk of exclusion in local primary schools is also proposed.

Hub of Hope will continue to seek to raise funding to expand its activities in support of its objectives, and continue to imaginatively consider what future activities could be added to meet these objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New Trustees are appointed by the Charity Trustees, after consultation and consideration. No other individual or body is entitled to appoint trustees. Trustees are appointed at the Annual General Meeting in accordance with the Trust Deed.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 December 2024 and signed on its behalf by:



L Allen - Trustee

Independent examiner's report to the trustees of Hub of Hope Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Thomas Landers BA FCA
The Institute of Chartered Accountants in England and Wales

Morgan Griffiths LLP
Chartered Accountants
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16 December 2024

Hub of Hope Foundation
Statement of Financial Activities
for the Year Ended 31 March 2024

				Year Ended 31.3.24 Total funds £	Period 21.12.21 to 31.3.23 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	32,651	-	32,651	31,973
Charitable activities	4				
Advocacy		11,000	2,500	13,500	1,000
Investment income	3	-	-	-	8
Total		<u>43,651</u>	<u>2,500</u>	<u>46,151</u>	<u>32,981</u>
EXPENDITURE ON					
Charitable activities	5				
Advocacy		<u>14,569</u>	<u>2,500</u>	<u>17,069</u>	<u>22,961</u>
NET INCOME		29,082	-	29,082	10,020
RECONCILIATION OF FUNDS					
Total funds brought forward		10,020	-	10,020	-
TOTAL FUNDS CARRIED FORWARD		<u><u>39,102</u></u>	<u><u>-</u></u>	<u><u>39,102</u></u>	<u><u>10,020</u></u>

The notes form part of these financial statements

Hub of Hope Foundation

**Balance Sheet
31 March 2024**

	Notes	31.3.24 £	31.3.23 £
FIXED ASSETS			
Tangible assets	10	973	1,453
CURRENT ASSETS			
Debtors	11	-	2,956
Cash at bank		39,028	6,211
		<u>39,028</u>	<u>9,167</u>
CREDITORS			
Amounts falling due within one year	12	(899)	(600)
NET CURRENT ASSETS		<u>38,129</u>	<u>8,567</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>39,102</u>	<u>10,020</u>
NET ASSETS		<u><u>39,102</u></u>	<u><u>10,020</u></u>
FUNDS	14		
Unrestricted funds		<u>39,102</u>	<u>10,020</u>
TOTAL FUNDS		<u><u>39,102</u></u>	<u><u>10,020</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2024 and were signed on its behalf by:



L. Allen - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Year Ended 31.3.24 £	Period 21.12.21 to 31.3.23 £
Donations	<u>32,651</u>	<u>31,973</u>

Hub of Hope Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. INVESTMENT INCOME

	Year Ended 31.3.24 £	Period 21.12.21 to 31.3.23 £
Deposit account interest	-	8
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	Year Ended 31.3.24 £	Period 21.12.21 to 31.3.23 £
Grants	Advocacy	13,500	1,000
		<u> </u>	<u> </u>

Grants received, included in the above, are as follows:

	Year Ended 31.3.24 £	Period 21.12.21 to 31.3.23 £
Newtown & Llanllwchaiarn Town Council	1,000	1,000
Tesco Community Grant	1,500	-
Benefact Trust	6,000	-
Margaret Davies Charity	5,000	-
	<u> </u>	<u> </u>
	13,500	1,000
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs £	Totals £
Advocacy	15,860	1,209	17,069
	<u> </u>	<u> </u>	<u> </u>

Hub of Hope Foundation
Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Year Ended 31.3.24 £	Period 21.12.21 to 31.3.23 £
Insurance	330	574
Telephone	-	174
Postage and stationery	273	884
Activities & Project costs	14,526	15,547
Administration	251	4,189
Depreciation	480	-
	<u>15,860</u>	<u>21,368</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.3.24 £	Period 21.12.21 to 31.3.23 £
Depreciation - owned assets	<u>480</u>	<u>-</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

Trustees' expenses

During the year no trustees (2023: two) were reimbursed for expenses relating to charity projects (2023:£169).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	31,973	-	31,973
Charitable activities			
Advocacy	1,000	-	1,000
Investment income	8	-	8
Total	<u>32,981</u>	<u>-</u>	<u>32,981</u>
EXPENDITURE ON			
Charitable activities			
Advocacy	<u>22,961</u>	<u>-</u>	<u>22,961</u>

Hub of Hope Foundation
Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	10,020	-	10,020
TOTAL FUNDS CARRIED FORWARD	<u>10,020</u>	<u>-</u>	<u>10,020</u>

10. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2023 and 31 March 2024	1,453
DEPRECIATION	
Charge for year	480
NET BOOK VALUE	
At 31 March 2024	973
At 31 March 2023	1,453

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Other debtors	-	2,956

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Accrued expenses	899	600

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
Fixed assets	973	-	973	1,453
Current assets	39,028	-	39,028	9,167
Current liabilities	(899)	-	(899)	(600)
	<u>39,102</u>	<u>-</u>	<u>39,102</u>	<u>10,020</u>

Hub of Hope Foundation
Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	10,020	29,082	39,102
TOTAL FUNDS	<u>10,020</u>	<u>29,082</u>	<u>39,102</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,651	(14,569)	29,082
Restricted funds			
Care 4 A Square	1,500	(1,500)	-
Community Fund	1,000	(1,000)	-
	<u>2,500</u>	<u>(2,500)</u>	<u>-</u>
TOTAL FUNDS	<u>46,151</u>	<u>(17,069)</u>	<u>29,082</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.3.23 £
Unrestricted funds		
General fund	10,020	10,020
TOTAL FUNDS	<u>10,020</u>	<u>10,020</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,981	(22,961)	10,020
TOTAL FUNDS	<u>32,981</u>	<u>(22,961)</u>	<u>10,020</u>

15. RELATED PARTY DISCLOSURES

Hope Church (Newtown) Limited has some trustees in common with this charity. During the year the Church donated to £8,376 (2023 nil) to the Hub. At the year end there were no balances outstanding, in 2023 £2,956 collected on behalf of the Hub was owed by the Church.

Hub of Hope Foundation
Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	Year Ended 31.3.24 £	Period to 31.3.23 £	21.12.2	1
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	32,651	31,973		
Investment income				
Deposit account interest	-	8		
Charitable activities				
Grants	13,500	1,000		
Total incoming resources	46,151	32,981		
EXPENDITURE				
Charitable activities				
Insurance	330	574		
Telephone	-	174		
Postage and stationery	273	884		
Activities & Project costs	14,526	15,547		
Administration	251	4,189		
Computer equipment	480	-		
	15,860	21,368		
Support costs				
Finance				
Bank charges	9	8		
Governance costs				
Accountancy fees	-	732		
Legal fees	-	853		
Independent examination	1,200	-		
	1,200	1,585		
Total resources expended	17,069	22,961		
Net income	29,082	10,020		

This page does not form part of the statutory financial statements