

REGISTERED COMPANY NUMBER: 13812102 (England and Wales)
REGISTERED CHARITY NUMBER: 1199851

Report of the Trustees and
Unaudited Financial Statements
for the Period 21 December 2021 to 31 March 2023
for
Hub of Hope Foundation

Morgan Griffiths LLP
Chartered Accountants
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Hub of Hope Foundation
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for the Period 21 December 2021 to 31 March 2023

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Hub of Hope Foundation
Reference and Administrative Details
for the Period 21 December 2021 to 31 March 2023

TRUSTEES	L Allen (appointed 21.12.21) E T Coomber (appointed 21.12.21) Rev D H Curgenvén (appointed 21.12.21) Rev A L Hewitt (appointed 21.12.21) Rev J D Smith (appointed 4.7.22) J R Banks (appointed 21.12.21)
COMPANY SECRETARY	E T Coomber
REGISTERED OFFICE	Hope Church Dolfor Road Newtown Powys SY16 1JD
REGISTERED COMPANY NUMBER	13812102 (England and Wales)
REGISTERED CHARITY NUMBER	1199851

Hub of Hope Foundation
Report of the Trustees
for the Period 21 December 2021 to 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 21 December 2021 to 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 21 December 2021 and commenced trading on 1 April 2022.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects of the Charity are, for the public benefit:

- the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship, or other disadvantage; and
- to advance in life and relieve needs of young people through:
 - (i) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - (ii) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals."

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

In accordance with the objects of the charity for the public benefit, namely the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship, or other disadvantage, Hub of Hope Foundation has carried out a number of activities within its first reporting period. The charity has focussed most of its activities during this period upon the Maesyrrhandir housing estate in Newtown South. Newtown South was identified in the 2021 census as having the highest deprivation rate in Powys, with 60.5% of households deprived in at least one of the dimensions of deprivation used in the census (<https://www.countytimes.co.uk/news/23118342.newtown-welshpool-among-deprived-parts-powys>). To provide context, the average figure for deprivation in Powys is similar to that of England and Wales as a whole, at just over 51%.

Hub of Hope Foundation was incorporated in December 2021. In early 2022 Hub of Hope launched a project called "Care 4 a Square" which incorporated a number of activities carried out by teams of volunteers over the Easter school holidays. Approximately 80 volunteers from the local community were involved in carrying out the activities. This project began with "The Big Give", where food "parcels" (the local Aldi supermarket provided shopping "bags for life" for this, and Morrisons donated some food items) including important staples were delivered to every household on the estate by a team of volunteers, 286 households in all. A local restaurant, 23 Social, also donated 200 Easter eggs to Hub of Hope for the parcels. The parcels included an invitation to participate in, and benefit from, the other activities of the Care 4 a Square project, and the Hub of Hope volunteers also advertised these in personal conversation with residents as the food parcels were delivered.

These activities included "Clean Sweep", where volunteers worked in conjunction with Powys County Council Housing Department and Keep Wales Tidy (who provided litter pickers), to improve the environment on the estate. Gardens were tidied, hedges trimmed, and lawns mowed for 40 houses, and five skips provided by PCC were filled with rubbish. Garden gloves and bin bags were provided by a local Christian residential centre, Cefn Lea, who also provided a van which was used in many of the Hub of Hope activities during the year.

A "Lads & Dads" football event was organised for Maesyrrhandir families at the local Maldwyn Leisure Centre, working with Newtown Football Club, who provided free coaching and match tickets, and with Rapid Relief Team (RRT), a global charity associated with the local Plymouth Brethren Church, who volunteered to provide free hot dogs, burgers and drinks to the participants. Over 20 lads and their dads from the estate participated.

An event called "AllStars on the Road" was also organised, with volunteers from Hope Church Newtown providing fun games and activities for primary school aged children in a square on the estate. As it was the Easter school holidays, this was well received with over 30 local children plus their parents attending.

Hub of Hope volunteers also held an "Afternoon Tea", with particular focus on inviting the elderly and those living alone, and giving them a VIP social experience. Tom Shepherd, a local catering supplier, donated 100 scones, jam jars, cream, and butter portions for this event. Chairs and tables for the event were supplied by the Newtown Carnival Committee. Over 30 local residents attended the tea, which was held outdoors in a square on the estate. One person who attended commented that it was their first time to leave their house since the Covid pandemic.

The Care 4 a Square project culminated in a Saturday afternoon event called "Family Funtastic", held with the kind permission of the Head Teacher in the playground of Maesyrrhandir CP school. The activities were all staffed by volunteers, and included a large inflatable assault course, live music for, and by, both adults and children; Zumba; face painting; an art activity; numerous games and competitions for all ages; and the police, fire and ambulance services all attending with personnel and vehicles to tour. Entrance and all activities and refreshments were provided free to attendees, funded by donations to Hub of Hope, and free food, snacks, sweets and drinks were provided by Hub of Hope and RRT, and Mollie's, a local sweet shop, donated sweets for competition prizes. The sound system used was provided free for the event by a local business called NRG. Approximately 220 Maesyrrhandir residents attended Family Funtastic.

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In early Summer 2022, Hub of Hope carried out "Project Backpack", where backpacks are purchased and filled with school equipment, and donated to families with children who are starting at High School in September. The families who received the backpacks were contacts referred to Hub of Hope by seven local primary schools, mostly those in receipt of free school meals. In 2022, 42 backpacks were given to families with new year 7 pupils.

In August 2022 Hub of Hope held an event called "Happy Holidays" for primary school aged children. Three local primary schools referred children who were largely, though not exclusively, children in receipt of free school meals. Happy Holidays provided a substantial 2 - course hot meal and a programme of educational and fun activities for the children on Tuesdays and Thursdays during the weeks when local schools were not holding their own holiday clubs. 64 Hub of Hope volunteers, largely from Hope Church Newtown, worked with 82 children. Newtown and Llanllwchaearn town council gave a grant of £1000 towards Happy Holidays, and the local Morrisons supermarket provided a voucher towards the food.

In Autumn 2022, Hub of Hope ran a project called "Coats4Kids", providing approximately 100 coats for primary school children from 8 local primary schools. The schools worked with Hub of Hope by distributing letters with information about the project and the coats to families whose children are in receipt of free school meals, and to other families in need at the discretion of the Head Teachers. Families responded with information relating to sizes, age and sex of the children, and coats were provided accordingly in time for Winter. Many of the coats were donated by Next, and by anonymous individual donors to Hub of Hope who purchased appropriate coats.

Two projects were carried out by Hub of Hope at Christmas 2022. "Turkey Fest", where 44 hampers containing all the fresh and frozen ingredients for a traditional Christmas dinner, plus Christmas treats and gifts, were distributed by volunteers to the homes of families in need, approximately 150 people. Referrals for Turkey Fest were from a variety of organisations including Health Visitors, Powys County Council Housing, POBL, Social Services (Children and Families Team), and Montgomeryshire Family Crisis Centre. Community Christmas 2022 was an event carried out on Christmas Day, where 99 Christmas dinners were cooked, packaged and delivered on Christmas Day to homes referred by organisations such as PAVO, PCC Housing, Barcud housing association, Affinity, Social Services, Mind, Compass Care, the Salvation Army, and Ponthafren mental health charity. The meals were cooked on the premises of Hope Church Newtown by staff from a local business, Newtown Sandwich and Salad Bar, and distributed by volunteers largely drawn from the congregation of Hope Church. Local businesses such as Cellpath, Eva Build, Morgan Griffiths, Affinity, Evans Windows, Woodroffes, and Hafren Evergreen all donated financially to Community Christmas 2022.

In February 2023, "The Big Give" was again held by Hub of Hope, and every home on the Maesyrrhandir estate, plus some additionally referred households in need, received food parcels.

In March 2023, the Afternoon Tea for elderly and was rebranded and advertised as "You Me and a Cup of Tea" and this time held indoors on the premises of Hope Church Newtown, again focussing on elderly residents of Maesyrrhandir and those living alone. Approximately 90 people (including volunteers) attended.

Feedback received for the Hub of Hope activities during the reporting period was universally positive, with many notes, social media posts, and conversations expressing gratitude and describing the personal impact on members of the community. Volunteers, residents and local professionals expressed their appreciation for the work of Hub of Hope.

FINANCIAL REVIEW

Financial position

The statement of Financial Activities shows a surplus for the year of £10,020 for the charity's first year of activities and as a result reserves stand at the same figure.

Reserves policy

The Charity keeps sufficient funds in its accounts to cover at least 3 months if normal outgoings. Surplus funds are discussed under investments and will be kept in interest bearing accounts with Barclays and others.

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FUTURE PLANS

Hub of Hope plans to report on more activities in the 2023-4 reporting period, in pursuit of its objectives and building on the local community relationships established in its first year to again carry out Project Backpack, Family Funtastic, Happy Holidays, Coats4Kids (this time incorporating the local High School), Turkey Fest and Community Christmas.

Hub of Hope will also be seeking to raise funding and resources from a wider range of sources to support and expand its activities in support of its objectives, and imaginatively consider what future activities could be added to meet these objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New Trustees are appointed by the Charity Trustees, after consultation and consideration. No other individual or body is entitled to appoint trustees. Trustees are appointed at the Annual General Meeting in accordance with the Trust Deed.

Approved by order of the board of trustees on 19 December 2023 and signed on its behalf by:

L Allen - Trustee

Hub of Hope Foundation
Statement of Financial Activities
for the Period 21 December 2021 to 31 March 2023

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		31,973
Charitable activities		
Advocacy		1,000
Investment income	2	8
Total		<u>32,981</u>
EXPENDITURE ON		
Charitable activities	3	
Advocacy		<u>22,961</u>
NET INCOME		10,020
TOTAL FUNDS CARRIED FORWARD		<u><u>10,020</u></u>

The notes form part of these financial statements

Hub of Hope Foundation

Balance Sheet 31 March 2023

	Notes	Unrestricted fund £
FIXED ASSETS		
Tangible assets	6	1,453
CURRENT ASSETS		
Debtors	7	2,956
Cash at bank		6,211
		<u>9,167</u>
CREDITORS		
Amounts falling due within one year	8	(600)
NET CURRENT ASSETS		<u>8,567</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,020
NET ASSETS		<u>10,020</u>
FUNDS	9	
Unrestricted funds		<u>10,020</u>
TOTAL FUNDS		<u>10,020</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2023 and were signed on its behalf by:

L Allen - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

Deposit account interest

£
8
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Notes to the Financial Statements - continued
for the Period 21 December 2021 to 31 March 2023

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Support costs £	Totals £
Advocacy	21,368	1,593	22,961
	<u>21,368</u>	<u>1,593</u>	<u>22,961</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	£
Insurance	574
Telephone	174
Postage and stationery	884
Activities & Project costs	15,547
Administration	4,189
	<u>21,368</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2023.

Trustees' expenses

During the period two trustees were reimbursed for expenses totalling £169 relating to charity projects.

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	1,453
	<u>1,453</u>
NET BOOK VALUE	
At 31 March 2023	<u>1,453</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	2,956
	<u>2,956</u>

Hub of Hope Foundation

Notes to the Financial Statements - continued
for the Period 21 December 2021 to 31 March 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accrued expenses	£ 600
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9. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.23 £
Unrestricted funds		
General fund	10,020	10,020
TOTAL FUNDS	<u>10,020</u>	<u>10,020</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,981	(22,961)	10,020
TOTAL FUNDS	<u>32,981</u>	<u>(22,961)</u>	<u>10,020</u>

10. RELATED PARTY DISCLOSURES

Hope Church (Newtown) Limited has trustees in common with this charity. Funds owed by the Church at the year end amounted to £2956.

Hub of Hope Foundation
Detailed Statement of Financial Activities
for the Period 21 December 2021 to 31 March 2023

	£
INCOME AND ENDOWMENTS	
Donations and legacies	
Donations	31,973
Investment income	
Deposit account interest	8
Charitable activities	
Grants	1,000
Total incoming resources	32,981
EXPENDITURE	
Charitable activities	
Insurance	574
Telephone	174
Postage and stationery	884
Activities & Project costs	15,547
Administration	4,189
	21,368
Support costs	
Finance	
Bank charges	8
Governance costs	
Accountancy fees	732
Legal fees	853
	1,585
Total resources expended	22,961
Net income	10,020

This page does not form part of the statutory financial statements