

Charity number: 1199824
Company number: 10919485

HELPFORCE COMMUNITY
ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2023

HELPFORCE COMMUNITY

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HELPHFORCE COMMUNITY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31st MARCH 2023

Trustees & Directors

Sir Thomas Hughes-Hallett # - Chair
Dr Anna Dixon MBE # – Deputy Chair & Chair of Remuneration & Nominations Committee
Claire Newton ∞ – Chair of Finance & Audit Committee
Claire Riley ∞
Jayne Blacklay ∞
Karen Bonner #
Rosemary Arbiter # (appointed 15 March 2023)
Professor Sir Michael Richards CBE (appointed 15 March 2023)
The Honourable Michael Samuel (appointed 15 March 2023)
Massoud Fouladi (appointed 20 June 2023)
Lara Sonola (appointed 20 June 2023)
Larissa Joy OBE # (resigned 15 March 2023) ∞
Mark Lever OBE (resigned 3 May 2022) *
Patrick Hanrahan (resigned 3 May 2022) *
Maeve Hully (resigned 3 May 2022) *

All trustees are company directors of Helpforce Community.

∞ Member of Finance & Audit Committee

Member of Remuneration & Nominations Committee

*Previously CIC directors required to stand down on registration as a charity

Senior Management Team (SMT)

Mark Lever OBE – Chief Executive Officer
Patrick Hanrahan – Director of Strategy
Maeve Hully – Director of Volunteering
Alisa Binnington – Director of Finance

Charity Registered Number

1199824

Company Registered Number

10919485

Principal Office

New Wing, Somerset House, Strand, London WC2R 1LA

Independent Auditors

Price Bailey LLP, Causeway House, 1 Dane Street, Bishop's Stortford, Hertfordshire, CM23 3BT

Solicitors

DAC Beachcroft, The Walbrook Building, 25 Walbrook, London, EC4N 8AF

HELPFORCE COMMUNITY

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT)

The Trustees (who are also the directors) present their report together with the financial statements of Helpforce Community for the period ended 31st March 2023.

These are the first set of accounts as a charitable company limited by guarantee following our conversion from being a Community Interest Company during the financial year.

1.0 Annual Review

This year, we began to deliver our new strategy, which builds on our work to date and the launch of our new Back to Health campaign.

In response to the impact of the pandemic on both the health of our nation and our health and care services, we set ourselves the goal to help one million people get back to health through the development and evaluation of innovative volunteering opportunities with 100 partners.

Building on our work with volunteers in hospitals we wanted to work with statutory agencies and the voluntary sector to create an integrated health and care pathway for patients in most need of support between home and hospital to:

- improve health and wellbeing
- reduce pressure on staff and services
- and create valuable and fulfilling roles for volunteers.

We felt this was an ambitious plan and we are pleased to say we are well on track against our objectives, as shown below:

The Back to Health Campaign

We have worked with 45 health and care partners across the country, supporting 165,297 people.

Adopt & Adapt service spreading high-impact volunteer roles and services

30 new volunteering roles have been developed and 72 existing roles have been adopted by partners.

Insight & Impact service delivering new evidence of impact on health outcomes

89 new pieces of evidence have been produced against specific health outcomes.

Increased investment in volunteering

39 partners have been supported to secure £1.83 million to invest in their volunteering programmes.

Our year in numbers



We are pleased with the traction we are beginning to get with our social media activity and the increasing number of opportunities we are getting to speak at conferences about our work. With these platforms, we can use our voice with the evidence from our projects and partnerships, to do more to challenge and support senior leaders to grow their volunteering.

The Helpforce Volunteer to Career Programme

With 100,000 staff vacancies in the NHS and 1 in 8 of these in nursing, this programme aims to support volunteers into healthcare careers through clinically led training pathways and opportunities.

Volunteer to Career (VtC) identifies a pathway for individual volunteers to inform, equip and direct them to NHS careers through focussed support from workforce and clinical leads in the organisation they volunteer for.

In April 2020 we had recruited a cohort of five NHS Trusts to deliver this programme but due to the pandemic, there were staggered starts and significant delays, which meant that each of the five Trusts in cohort one came to the end of the programme between April and September 2022. The projects took place in differing environments, from Baby Clinics to Mental Health Trusts, and each had an agreed outcome of supporting volunteers in the projects into health care careers.

We were really encouraged by the early results emerging from the first cohort of volunteers



²N= 71 volunteers who have partaken in the VTC pathway. Based on data returns from Bradford, Alder Hey, South Tees and Camden & Islington Trusts.

³N= 64 staff members who have partaken in the staff feedback survey. Based on data returns from Bradford, Alder Hey, South Tees and Camden & Islington Trusts.

There have also been signs of systemic change. For example:

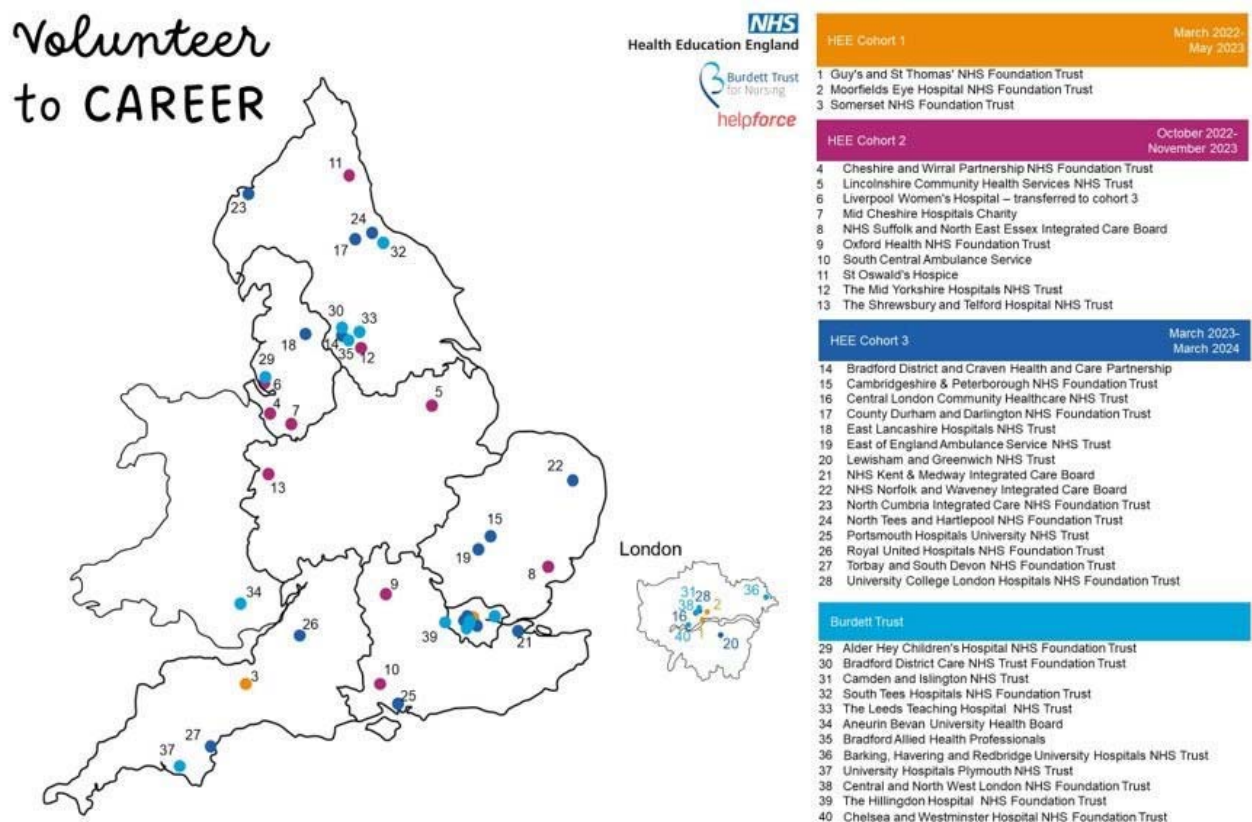
- VtC has now been built in as part of this year's workforce strategy for all Trusts in cohort one, with Bradford District Care Trust Board funding a full time VtC Clinical Lead to expand the service across Children Services
- A culture of volunteering has been embraced by clinical teams – with Allied Health Professionals as well as Nursing teams joining the project
- Career pathway interventions, are now being offered to all volunteers on VtC
- The Clinical lead role has been instrumental to the success of the programme and Volunteer Managers have welcomed the contribution of clinical leads.

Cohort two and expansion

We have recruited seven trusts to cohort two, which started in April 2022.

The generous financial support of the Burdett Trust for Nursing to establish the programme with the first two cohorts has enabled us to leverage additional investment for the VtC programme from Health Education England. They have awarded £416,000 during the year, enabling us to extend the reach of the programme even further.

In September 2022, we launched our 'Adopt and Adapt' service guide for VtC, which will enable more Trusts to implement this programme in their areas. We also held a flagship conference in October where Human Resources directors from across the UK came together to celebrate the success of the VtC programme.



Challenges and changes

We believe the goal of our Back to Health Campaign is ambitious and we are pleased to say we are well on track against our objectives. We remain confident that come March 2025 we will reach the 1M target.

The impact of the cost-of-living crisis on volunteering is not yet known, but we are starting to see two types of impact - some people are stopping volunteering so they can use that time for paid work and some people are choosing to volunteer during the day to save heating their homes and

accessing free meals. We will continue to monitor the situation and track the impact with our partners.

Some of the key learning points we have captured over the last year include:

- Nearly all our work with partners starts small (with one role, or one offer) then grows out from there – it is therefore important to not lose sight of smaller projects
- Supporting our clients with volunteer recruitment may be needed in the future to drive scale
- ‘Head-turning impact’ should not only be about large-scale projects – it can be about an evidence point that makes a difference in an area of significant challenge, contributes to the compounding of scale across individual projects
- There is more to be done to promote the campaign and highlight our project work and impact
- We need to continue to learn more about finding best way to engage with community-based VCS organisations.

2.0 Priorities for the future

The Back to Health campaign is entering its second year with the focus on working with more health and care organisations as well as Integrated Care Systems. We hope that with additional projects, we can build a better understanding of how community involvement can help to tackle some of the many challenges that are facing the health and care system. We plan to assemble a group of senior leaders within Integrated Care Systems who are committed to scaling the impact of volunteering and the voluntary sector across the system. Our initial conversations have focussed on certain challenges set out below.

1. Long waiting lists for elective appointments

The challenge

Over 7 million people are currently waiting for treatment, and 406,035 of those have been waiting over a year. ([NHS backlog data analysis](#) – British Medical Association, January 2023, England only).

Our planned approach

‘Waiting Well’ initiatives to connect volunteers with patients on waiting lists, aiming to reduce patient anxiety by providing valuable updates, answering questions, helping them to prepare for upcoming hospital visits and completing referrals / signposting as required.

2. Pressure on bed capacity

The challenge

Overall bed numbers have declined while occupancy rates have been increasing. Since 2010 average bed occupancy has consistently exceeded what is a safe level. ([NHS hospital beds data analysis](#) – British Medical Association, December 2022, England only.)

Our planned approach

‘Getting Well’ initiatives including Active Responder roles helping to facilitate faster discharges. Discharge roles which support patients with the transition from hospital to home in the days and weeks following discharge.

3.High hospital readmission rates

The challenge

The rate of patients returning to hospital in an emergency within 30 days of discharge has been on an upward trend. It is estimated that 40% of older adults fall within six months of discharge, with over half of these resulting in significant injury.

Our planned approach

We have been working with some of our partners to develop new initiatives that will allow volunteers to connect with recently discharged patients to check how they are coping at home, deliver preventative exercise programmes to reduce the risk of falling, and make onward referrals as required, with the aim of reducing readmission. Our focus for the campaign in the second year will be championing community and third sector partnerships providing support, in the hope of reducing demand on NHS services.

4.Health inequalities

The challenge

The gap in life expectancy between the most and least deprived areas in England has been widening over the last decade and people living in more deprived areas experience higher levels of diagnosed illness.

Reports by the Kings' Fund and Healthwatch suggest most patients do not receive enough information or communication during their wait. People from poorer areas, lower incomes and BAME backgrounds wait longer, experience more pain and struggle to manage work whilst waiting. Telephone services seek to address this through sharing useful information, signposting to an array of services and remove barriers to accessing appointments (e.g., by identifying needs around transport, translator, digital literacy, accessibility).

Our planned approach

Waiting well telephone services to ensure patients are 'best prepared' for upcoming appointments and have accessible information and support. Additionally, we have been supporting health and care organisations to remove barriers to volunteering, ensuring equitable opportunities.

4.Increased handover times adding strain to NHS ambulance services

The challenges

In October 2019, handovers exceeding one hour accounted for 2% of handovers. By October 2022 this had risen to 18%. An estimated 44,000 patients experienced potential harm as a result of >60-minute handover delays. The total hours lost to delays equates to 23% of potential capacity, compared with 7% in October 2019.

Our planned approach

Community first responders support patients to be seen and supported quickly. The role aims to achieve fast response times as well as increased hospital avoidance. Roles across the 14 UK ambulance services will be brought together to evaluate their collective outcomes.

5.Community support reducing pressure on NHS

The challenge

71% of patients reported an improvement in their dependency level after participating in a home-based support service. Additionally, social prescribing models have been seen to result in a 40% reduction GP visits.

Our planned approach

Working alongside community support initiatives such as support groups and advice services, which play a vital role in supporting individuals to stay out of hospital, to understand what impact these services have had in reducing NHS pressures.

The support we can offer

We will provide partners with 1-2-1 support and access to an extensive bank of resources such as volunteer role descriptions, service guides and training materials; our insight and impact service; and our network with peer-to-peer support, webinars, and virtual weekly drop in and chat sessions. This will enable them to create, adopt and scale up high impact volunteer roles and develop a persuasive leadership case for increased investment in their volunteering.

3.0 Risk Policy

Helpforce Community's risk policy forms an important part of its governance arrangements.

The Board of Trustees acknowledges its responsibility for overseeing risk management within the charity and the Chief Executive Officer (CEO) his responsibility for supporting the Board in the risk management activities. The SMT supports, advises, and implements policies approved by the Board, while all staff are responsible for encouraging good risk management practice within the areas of their work. Key risks are identified by the Board/SMT and closely monitored on a regular basis.

With support from the CEO, the Trustees set the tone and influence the culture of risk management within Helpforce by:

- Communicating Helpforce's approach to risk
- Determining what types of risk are acceptable and which are not
- Determining the appropriate risk appetite or level of exposure for Helpforce
- Approving major decisions affecting risk profile or exposure
- Identifying risks and monitoring the management of significant risks to reduce the likelihood of adverse results
- Satisfying themselves that less severe risks are being actively managed, with the appropriate controls in place and that the controls are working effectively
- Annually reviewing Helpforce 's approach to risk management and approving changes or improvements to key elements of the processes and procedures

A risk register is the primary means of reporting on risk to the Board, and together with broader system of internal controls such as business planning and budgeting; policies and procedures and external audit; the register is kept under regular review.

The SMT and CEO are responsible for coordinating all risk management activities and will prepare a report of significant changes to the risk register for each Finance and Audit Committee meeting. The CEO and SMT will review the effectiveness of the risk management system annually for consideration by the Board.

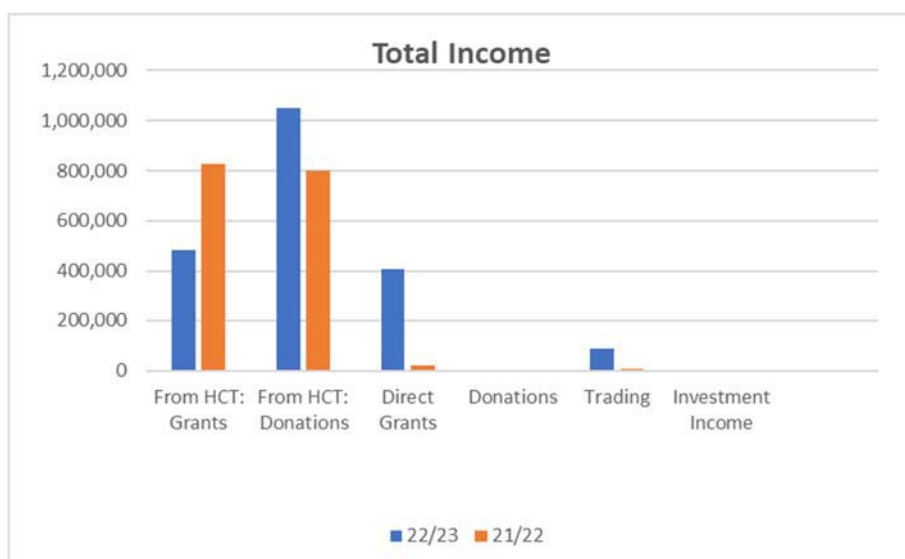
Major risks have been identified, assessed, and regularly reviewed. Our two biggest risks, as identified in our risk register are:

- a. Inability to raise sufficient funds to fund our current and future strategies – mitigated by expert fundraising input to support donor research and preparation of bids; ongoing donor relationship building by Chair and CEO; the commencement of a Future Funding project exploring the development of a “paid for” model with a target to ultimately generate 50% of our required operating income.
- b. Progress in our projects being significantly impacted by clients being occupied by workforce related challenges reducing the resource available for our joint project work. We have attempted to mitigate this by the introduction of a Memorandum of Understanding for all major projects requiring senior management commitment to client obligations, project deadlines and checkpoints.

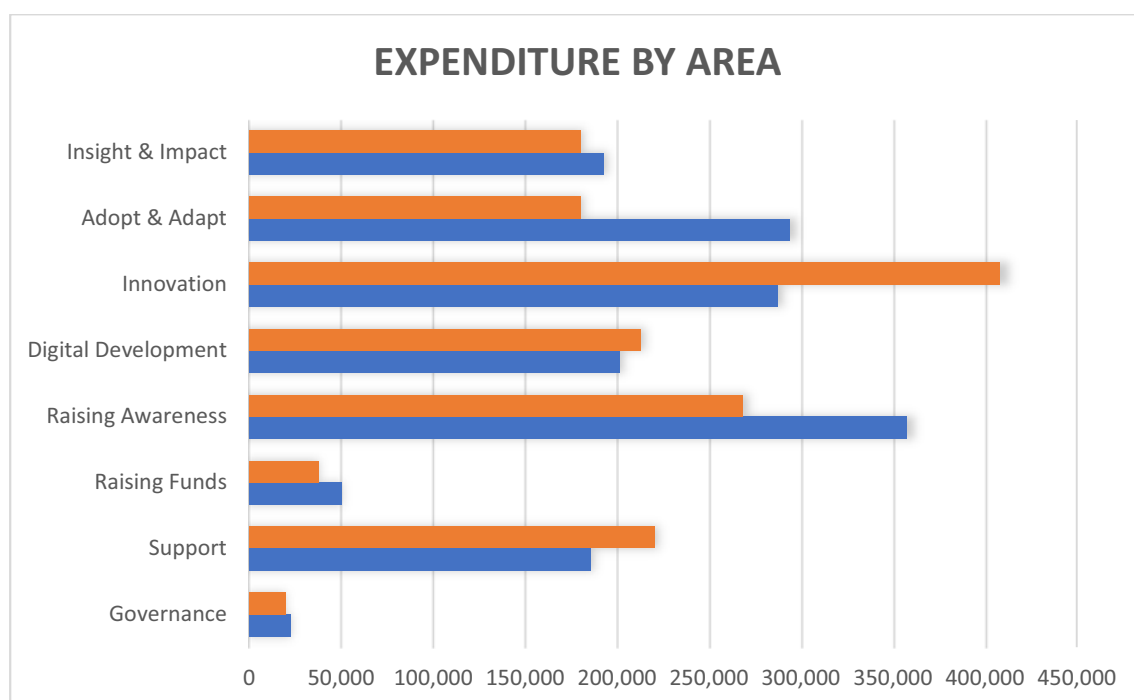
4.0 Financial Review for the Period

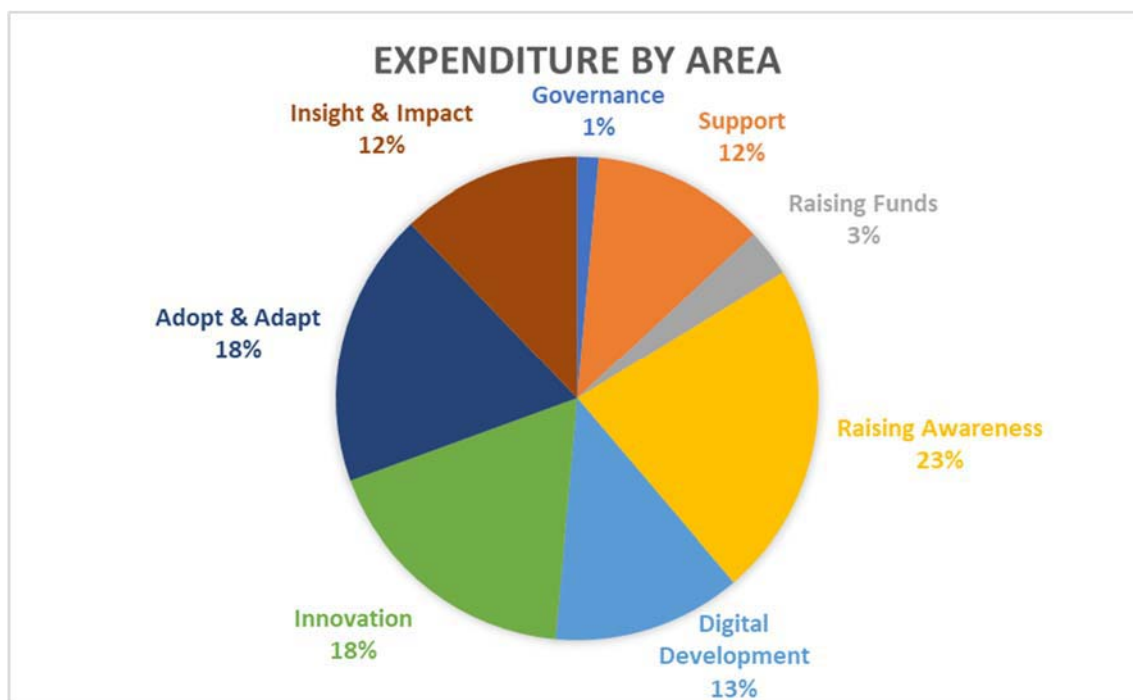
With the first year of our Back to Health campaign, a busy and impactful year has delivered a surplus of £440,120 (2022: £122,453).

Our income saw a £381,550 increase on 2022, due to more direct grants (i.e., those paid directly to the charity rather than through Helpforce Community Trust in the first instance). We have started to build our charitable trading income too, as we find partners willing to pay for our tools and services. Most of our income this year comprised donations to us from Helpforce Community Trust prior to its dissolution, this income having been mostly donated or granted to the Trust in previous financial years (see 6.0 Principal Funding Sources). Now the Trust is dissolved, our financial sustainability is key. The grants supporting our Back to Health agenda will now be made directly to us, and we look to build upon our charitable trading as we leverage what we offer to gain scale and further the impact of our work. We have set ourselves a 3-year goal for our charitable trading income to become 50% of our future income generated, each year.



Our total expenditure has grown more modestly by 4.2% to £1,592,223 (2022: £1,528,340). Payroll now accounts for just under 72% of our total costs (2022: 57%) as we invest in more people to deliver our charitable activities. We aim to keep our governance and support costs as low as we can.





Our balance sheet is healthy, with net assets of £1,495,441 (2022: £1,055,321). With the transfer from Helpforce Community Trust, and recent payments in advance from two NHS trusts, we have opened deposit accounts using the Flagstone platform, to earn interest on our short-term surplus cash, without tying it up for long periods.

Our reserves are unrestricted in the main, with only £36,340 (2022: £34,175) restricted at the end of the financial year.

5.0 Reserves Policy

The trustees have considered how much the charity should hold in reserve and why it should hold them.

As a young charity, that has benefitted from much repeat philanthropic income, we must now develop sustainable income streams from grants and charitable trading activities. Inability to raise sufficient funds to fund our current and future strategies is our biggest risk.

The Trustees have decided to designate £890,000, based on 23/24 forecasted programme activity levels. As our work programmes generally have time horizons of 12 to 18 months, were the decision made to wind up the charity, for whatever reason, we would want to do this in an orderly and solvent fashion. The trustees believe circa 9 months programme expenditure would enable the charity to finish off its pipeline of work and based on the financial risks we face as a young charity, being high fixed costs (78% of our budgeted 23/24 expenditure is payroll), with yet unproven sustainable income streams, they believe such a designation is a prudent recognition of these risks. They have agreed this designation should be reviewed annually or if circumstances for the charity change dramatically in the interim.

Our reserves policy has been set at a minimum level of free reserves below which unless there was a reasonable expectation of cash in the immediate future we would proceed with an orderly wind up, using our designated fund to deliver this. This minimum level of reserves has been agreed as 4 months future operating expenditure.

Based on our budgeted expenditure for 23/24, this is currently minimum free reserves of £559k.

Our free reserves at 31 March 2023 were £569k (being unrestricted funds of £1,459k less designations of £890k), but although close to the minimum, our budgeted surplus for 23/24, supports the argument that we currently have a reasonable expectation in the immediate future that our minimum level of reserves will be replenished and marginally boosted by this time next year.

6.0 Principal Funding Sources

The charity's principal funding source for the year has been the transfer of funds received from Helpforce Community Trust on its dissolution of £1.535m, all of which were unrestricted funds, of which £485k was from grants and the balance from donations. Of the funds transferred, 37% had been raised by Helpforce Community Trust during the period 1st April 2022 until its resolution to dissolve on 14th September 2022.

7.0 Structure, Governance and Management

We have now completed our governance restructure to simplify our governance arrangements by converting the CIC to a charitable company and then merging the assets of the Helpforce Trust with the new charitable company arriving at a single charitable organisation which will reduce bureaucracy and cost for the charity.

Helpforce Community CIC deregistered as a CIC on 20th June 2022, and converted to a charitable company limited by guarantee on 27th July 2022, when it was established as a new charity Helpforce Community, charity registered number 1199824.

Helpforce Community Trust, a connected charity with charitable objectives consistent with Helpforce Community, resolved on 14th September 2022 to commence a solvent dissolution with all remaining assets to be transferred to Helpforce Community prior to application to the Charity Commission for its dissolution and removal from the register of charities.

Its assets were duly transferred on 5th October 2022, an application to the Charity Commission for its dissolution and removal from the Register of Charities was made on 14th October 2022, and effected on 8th February 2023.

All ex-trustees of Helpforce Community Trust are now serving as trustees for Helpforce Community, and so are given full oversight of the work carried out by Helpforce Community and the utilisation of the funds transferred.

The trust deed requires a minimum number of directors of three and a maximum of twelve. Trustees (who are also directors) are appointed for a three-year term after which they are required to retire but remain eligible for reappointment up to a further two terms, each of three years.

The Board of Trustees, in their selection of new trustees, give regard to the skills, knowledge and experience needed for the effective administration of the charitable company.

Upon appointment, all Trustees are inducted to the organisation and fully briefed on their responsibilities. Trustees are updated on any changes and developments in Charity Commission guidance by the Chair, and encouraged to use the Charity Commission website to ensure they are fully aware and compliant with all relevant legislation and guidance.

The Trustees manage the business of the charity and exercise all the powers of the charity unless they are subject to any restrictions imposed by the Companies Acts, the articles or any special resolution. No decision may be made by a meeting of the directors unless a quorum is present (a quorum being 2 or the number nearest to one third of total directors).

The directors may delegate any of their powers or functions to a committee of two or more directors and have chosen to do this for two sub-committees, being Finance & Audit Committee and Remuneration & Nominations Committee.

They have delegated day-to-day management of the charitable company to the Senior Management Team, who report to the Board on a quarterly basis. The Finance & Audit Committee also meets quarterly, in advance of the main Board meeting, to make recommendations to the Board on financial matters. The Remuneration & Nominations Committee meets as required.

8.0 Objectives and Activities

The governing documents of the charity are its Memorandum of Association and Articles. Its objects are *“to advance such charitable purposes (according to the laws of England and Wales) as the charity trustees see fit from time to time, including specifically for the public benefit, the acceleration and growth of volunteering in health and care organisations.”*

Our mission is to accelerate the growth and impact of volunteering in the health and care sectors by:

- Co-creating innovative solutions with health and care organisations
- Enabling organisations to maximise the potential of volunteering to improve outcomes for people and services
- Connecting the people leading volunteers to improve quality together.

We work by partnering with health and care organisations to:

- Grow impactful volunteering opportunities
- Capture and share the insights and impacts to help build the case
- Persuade leaders to invest in volunteering.

All activities we have undertaken in the financial year have been in line with these objects.

9.0 Public Benefit

The Trustees confirm they have had regard to the Charity Commission's Public Benefit guidance PB1, PB2 and PB3 when exercising any powers or duties to which the guidance is relevant.

10.0 Fundraising

The charity has always striven for best practice in fundraising to ensure our donors have felt safe, valued, and well supported – adhering to the Fundraising Regulator and other professional fundraising bodies. We have never 'cold mailed' or 'cold called' the public to raise funds and have not employed external companies to carry out fundraising on our behalf. We have met the standards set by the Fundraising Regulator and have received no complaints about our fundraising.

11.0 Auditor

In so far as the Trustees are aware:

- There is no relevant audit information of which the charity's Auditor is unaware, and
- Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Auditor is aware of that information.

12.0 Key Management

The remuneration of the Chief Executive and Senior Management Team is reviewed and set by a Remuneration & Nominations Committee (a sub-committee of the Board), who benchmark pay and benefits against the mid to upper quartile of the health and charity sectors. A full benchmarking exercise for all staff was conducted in 2020, to ensure Helpforce continues to attract and retain the best people.

13.0 Trustees' responsibilities statement

The Trustees, who are also the directors, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The company law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, trustees are required to:

- Select accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP 2019 (FRS 102)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure the financial

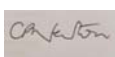
statements comply with the Companies Act 2006, the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

The Trustees are also responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

14.0 Small Companies Note

In preparing this report, the Trustees, who are also directors, have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 05 Jul 2023 and signed on their behalf by:



Claire Newton (Jul 5, 2023, 5:49pm)
Claire Newton

Chair of Finance and Audit Committee

Thank you!

All the Helpforce team would like to offer our most sincere thanks to all our wonderful generous funders who have supported us along our journey – without their support none of our work would be possible.

Our Supporters this Year

The Oak Foundation * The Burdett Trust for Nursing * The Garfield Weston Foundation
*The Said Family *The John Armitage Charitable Trust*The Peacock Charitable Trust
* Telstra Health UK * Health Education England * NHS Charities Together

And on our journey to here

The National Lottery Community Fund * NHS England
* Advent International * Optum Services * The Gaudio Family * Swires Charitable Trust
* The Sequoia Trust * The Royal Voluntary Service * The Schroder Foundation * WCVA
* The Honourable Michael Samuel * Sir Thomas Hughes Hallett * The Dulverton Trust
* Peter Sowerby * PF Charitable Trust * Famsa Foundation
* Andrew Denton * Andrew Page * The Hon P Gibson Charitable Trust
* Peter Vardy Christmas Campaign * The Golden Bottle Trust * Henry Oldfield Trust

HELPFORCE COMMUNITY

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HELPFORCE COMMUNITY

OPINION

We have audited the financial statements of Helpforce Community (the 'charitable company') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSION RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the Trustees annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement set out on page 20, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the Charitable Company and the sector in which it operates and considered the risk of the Charitable Company not complying with the applicable laws and regulations including fraud in particular those that could have a material impact on the financial statements. This included those regulations directly related to the financial statements, including financial reporting which could have a material impact on the financial statements. In relation to the operations of the Charitable Company this included compliance with the Companies Act 2006 and SORP 2019, GDPR, employment law and health & safety.

The risks were discussed with the audit team, and we remained alert to any indications of non-compliance throughout the audit. We carried out specific procedures to address the risks identified. These included the following:

- Review of legal fees incurred;
- Reviewing minutes of Director Board meetings;
- Agreeing the financial statement disclosures to underlying supporting documentation;
- Enquiring of management, including those charged with governance;
- Reviewing key accounting policies and estimates

- Reviewing relevant correspondence with the charities commission
- To address the risk of management override of controls, we reviewed systems and procedures to identify potential areas of management override risk. In particular, we carried out testing of journal entries and other adjustments for appropriateness. We also assessed management bias in relation to the accounting policies adopted and in determining significant accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditors-responsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's Trustees, as a body. Our audit work has been undertaken so that we might state to the charitable company's members and Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Helena Wilkinson (Senior Statutory Auditor)

For and on behalf of
Price Bailey LLP (Statutory Auditors)
1 Causeway House,
Dane Street,
Bishop's Stortford,
Hertfordshire,
CM23 3BT

Date: 06 July 2023

HELPSFORCE COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR 1 APRIL TO 31 MARCH 2023

		Unrestricted Funds to 31 Mar 2023	Restricted Funds to 31 Mar 2023	Total Funds to 31 Mar 2023	Total Funds to 31 Mar 2022 Restated
	Note	£	£	£	£
INCOME FROM:					
Donations and grants	3	1,665,933	280,000	1,945,933	1,645,193
Other trading activities		70,443	15,000	85,443	5,600
Investment Income	4	967	0	967	0
TOTAL INCOME		1,737,343	295,000	2,032,343	1,650,793
EXPENDITURE ON:					
Raising Funds	6	56,029	0	56,029	43,655
Charitable Activities	7	1,243,359	292,835	1,536,194	1,484,685
TOTAL EXPENDITURE	5,8	1,299,388	292,835	1,592,223	1,528,340
NET INCOME FOR THE YEAR BEING		437,955	2,165	440,120	122,453
NET MOVEMENT IN FUNDS					
RECONCILIATION OF FUNDS					
Total funds brought forward		1,021,146	34,175	1,055,321	932,868
TOTAL FUNDS CARRIED FORWARD		1,459,102	36,340	1,495,442	1,055,321

The above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movement in funds are disclosed in Note 17 to the financial statements.

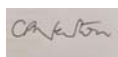
The notes on pages 25 to 35 form part of these financial statements.

HELPCORCE COMMUNITY**Registered Company No. 10919485****Registered Charity No. 1199824****BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	As at 31-Mar-23 £	As at 31-Mar-22 Restated £
Current assets			
Debtors	12	387,698	20,630
Investments	13	85,000	0
Cash at bank and in hand	14	1,545,633	1,215,797
		<u>2,018,331</u>	<u>1,236,427</u>
Current liabilities			
Creditors: amounts falling due within one year	15	(522,890)	(181,106)
Net current assets		1,495,441	1,055,321
Total net assets	18	<u>1,495,441</u>	<u>1,055,321</u>
Funds	16,17		
Unrestricted funds		1,459,101	1,021,146
Restricted funds		36,340	34,175
Total funds		<u>1,495,441</u>	<u>1,055,321</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – small entities.

The financial statements were approved by the Trustees on 05 Jul 2023 and signed on their behalf by:



Claire Newton (Jul 5, 2023, 5:49pm)

Claire Newton

Chair of Finance and Audit Committee

The notes on pages 25 to 35 form part of these financial statements.

HELPFORCE COMMUNITY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

		As at 31-Mar-23 £	As at 31-Mar-22 £
	Notes		
Cash flows from operating activities	16	<u>329,836</u>	<u>170,816</u>
Cash flow from investing activities			
Investment income		<u>0</u>	<u>0</u>
Net cash used in investing activities		<u>0</u>	<u>0</u>
Change in cash and cash equivalents in the reporting period		329,836	170,816
Cash and cash equivalents brought forward		1,215,797	1,044,981
Cash and cash equivalents carried forward	14	<u><u>1,545,633</u></u>	<u><u>1,215,797</u></u>

The notes on pages 25 to 35 form part of these financial statements.

HELPHFORCE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2023

1. GENERAL INFORMATION

- 1.1. Helpforce Community is a charitable company limited by guarantee incorporated in England within the United Kingdom.
- 1.2. Its registered office is New Wing, First Floor, Somerset House, Strand, London, WC2R 1LA.
- 1.3. The Company is not part of a Group.

2. ACCOUNTING POLICIES

2.1. Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1 January 2019 and the Companies Act 2006.

Helpforce Community constitutes a public benefit entity as defined by FRS 102.

The charitable company's functional and presentational currency is Pounds Sterling.

Following the restructure to a charitable company from a community interest company, it has been necessary to restate comparatives in line with charity requirements, in particular with regard to unrestricted and restricted funds and a statement of financial activities.

2.2. Going concern

The trustees consider that the resources available to the charitable company are sufficient to continue as a going concern for the foreseeable future. The financial statements do not contain any adjustments that would be required if the company were not able to continue as a going concern, however the Trustees have made a designation of funds, equivalent 9 months programme expenditure, to reflect the estimated time it would take to wind up our programmes in an orderly fashion, should the trustees decide to dissolve the charity.

2.3. Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donations are recognised on a receivable basis where receipt is probable, and the amount can be reliably measured.

2.4. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charitable company's operations, including support costs and costs relating to its governance apportioned to charitable activities.

2.5. Pensions

The charitable company operates a defined contribution plan for its employees, being a pension plan under which the company pays fixed contributions into separate entities. Once the contributions have been paid, the company has no further payment obligations.

The contributions are recognised as an expense in the SOFA when they fall due. Amounts not yet paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the company in independently administered funds.

2.6. Taxation

Helpforce Community became registered as a charity on 27th July 2022 and from this date was therefore potentially exempt from taxation of its income and gains to the extent they fall within Part 10 of the Income Tax Act 2007 and Section 256 of the Taxation of Chargeable Gains Act 1992.

2.7. Debtors

Short-term debtors are measured at transaction price, less any impairment.

Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8. Cash and Cash Equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and

that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9. Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date because of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Financial Instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at a transaction value and subsequently measured at their settlement value, where settlement value is at cost.

2.11 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Designated funds are unrestricted funds set aside by trustees for a specific purpose; can be undesignated if that purpose is fulfilled or no longer required and may also be added to.

2.10 Critical accounting estimates and areas of judgement

The charitable company has continually evaluated its estimates and judgements, based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the financial statements for the company, no estimates or areas of judgement have been made.

3 INCOME FROM DONATIONS AND GRANTS

	Unrestricted Funds to 31 Mar 2023 £	Restricted Funds to 31 Mar 2023 £	Total Funds to 31 Mar 2023 £	Total Funds to 31 Mar 2022 £
Donations	493	0	493	241
Grants	1,665,440	280,000	1,945,440	1,644,952
TOTAL INCOME	1,665,933	280,000	1,945,933	1,645,193
Total to 31 Mar 2022	1,476,241	168,952	1,645,193	

In the 12 months to 31 March 2022, income from donations totalled £241, of which all was unrestricted.

For the same period, income from grants totalled £1,644,952 of which £1,476,000 was unrestricted and £168,952 was restricted.

4 INVESTMENT INCOME

	Unrestricted Funds to 31 Mar 2023 £	Restricted Funds to 31 Mar 2023 £	Total Funds to 31 Mar 2023 £	Total Funds to 31 Mar 2022 £
Deposit Account Interest	967	0	967	0
TOTAL INCOME	967	0	967	0
Total to 31 Mar 2022	0	0	0	

5 ANALYSIS OF TOTAL EXPENDITURE

	Direct Costs to 31 Mar 2023 £	Support Costs to 31 Mar 2023 £	Total to 31 Mar 2023 £	Total to 31 Mar 2022 Restated £
Raising Funds	50,254	5,775	56,029	43,655
Charitable Activities				
Raising Awareness	357,597	53,426	411,023	345,983
Digital Development	201,507	25,142	226,649	244,054
Innovation	287,196	41,395	328,591	475,683
Adopt & Adapt	294,260	43,428	337,688	208,994
Insight & Impact	192,908	39,335	232,243	209,971
Total Charitable Activities	1,333,468	202,726	1,536,194	1,484,685
TOTAL EXPENDITURE to 31 Mar 2023	1,383,722	208,501	1,592,223	1,528,340
TOTAL EXPENDITURE to 31 Mar 2022	1,288,312	240,028	1,528,340	

6 ANALYSIS OF EXPENDITURE ON RAISING FUNDS

	Direct Costs to 31 Mar 2023	Support Costs to 31 Mar 2023	Total to 31 Mar 2023	Total to 31 Mar 2022 Restated
	£	£	£	£
Staff costs	36,294	3,228	39,522	37,159
Professional services	12,960	1,365	14,325	4,561
Other costs	1,000	1,182	2,182	1,935
Total Expenditure on Raising Funds	50,254	5,775	56,029	43,655
To 31 Mar 2022 Restated	37,863	5,792	43,655	

In 2023, all expenditure spent on raising funds was from unrestricted funds.

In 2022, £17,922 of expenditure spent on raising funds was from restricted funds, and £25,733 was from unrestricted funds.

7 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct Costs to 31 Mar 2023	Support Costs to 31 Mar 2023	Total to 31 Mar 2023	Total to 31 Mar 2022 Restated
	£	£	£	£
Staff costs	1,021,683	85,668	1,107,351	831,461
Professional services	151,322	59,355	210,677	306,792
Grants to partners	0	0	0	128,816
Other costs	160,463	57,703	218,166	217,616
Total Expenditure on Charitable Activities	1,333,468	202,726	1,536,194	1,484,685
To 31 Mar 2022 Restated	1,250,450	234,235	1,484,685	

In 2023, £292,340 of expenditure spent on charitable activities was from restricted funds, and £1,243,854 was from unrestricted funds.

In 2022, £410,946 of expenditure spent on charitable activities was from restricted funds, and £1,073,738 was from unrestricted funds.

8 ANALYSIS OF SUPPORT COSTS

	Raising Funds	Charitable Activities	Total	Total
	to 31 Mar 2023	to 31 Mar 2023	to 31 Mar 2023	to 31 Mar 2022 Restated
	£	£	£	£
Staff costs	3,228	85,668	88,896	102,992
Governance	340	22,518	22,858	19,705
Insurances	284	7,776	8,060	6,501
Other professional services	705	41,831	42,536	38,561
Office space	390	25,845	26,235	54,911
Other costs	828	19,089	19,917	17,358
Total Expenditure on Support Costs	5,775	202,726	208,501	240,028
To 31 Mar 2022 Restated	5,792	234,235	240,027	

Support costs have been allocated based on direct spend (staff costs; governance & insurances) and headcount (all other costs) of each charitable activity.

In 2023, all expenditure on support costs was from unrestricted funds.

In 2022, £68,240 of expenditure on support costs was from restricted funds, and £171,788 was from unrestricted funds.

9 NET INCOME

This is stated after charging (inclusive of irrecoverable VAT):

	Year to 31 Mar 2023	Year to 31 Mar 2022
	£	£
Auditor's remuneration	6,162	6,430
Auditors' non audit costs	<u>2,304</u>	<u>6,651</u>

Non audit costs are for payroll processing (2022: payroll & accounts preparation).

10 TRUSTEE REMUNERATION AND BENEFITS

During the year, no Trustees received any remuneration or benefits in kind. One trustee received reimbursement of expenses of £197 (2022 - £NIL).

11 STAFF COSTS

	Year to 31-Mar-23 £	Year to 31-Mar-22 £
Wages and salaries	978,800	740,379
Social security costs	113,560	83,800
Pension costs	54,513	44,441
	<u>1,146,873</u>	<u>868,620</u>

The average monthly number of employees during the year was as follows:

2023	2022
17.7	12.5

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£140,001-£150,000	1	0
£130,001-£140,000	0	1
£90,001- £100,000	1	2
£80,001-£90,000	1	0
£60,001-£70,000	2	0
	<u>5</u>	<u>3</u>

The charitable company carries out its operations by engaging a mix of full time and part time staff on permanent and fixed term contracts, together with some bought in professional services as appropriate.

The Trustees delegate day-to-day management of the charitable company to the Senior Management Team (SMT). Members of the SMT serving during the reporting period and at the date the accounts were approved were:

Mark Lever OBE– Chief Executive Officer
 Patrick Hanrahan – Director of Strategy
 Maeve Hully – Director of Volunteering
 Alisa Binnington – Director of Finance.

12 DEBTORS: Amounts falling due within one year

	Year to 31-Mar-23 £	Year to 31-Mar-22 £
Trade Debtors	330,000	0
Prepayments and accrued income	57,698	20,630
	<u>387,698</u>	<u>20,630</u>

13 CURRENT ASSET INVESTMENTS

	Year to 31-Mar-23	Year to 31-Mar-22
	£	£
Term Deposits of between 3 and 9 months	85,000	0
	<u>85,000</u>	<u>0</u>

14 ANALYSIS OF CASH AND CASH EQUIVALENTS

	As at 31-Mar-23	As at 31-Mar-22
	£	£
Term deposits of 3 months or less	245,250	0
Cash in hand	1,300,383	1,215,797
	<u>1,545,633</u>	<u>1,215,797</u>

15 CREDITORS: Amounts falling due within one year

	Year to 31-Mar-23	Year to 31-Mar-22
	£	£
Trade Creditors	32,669	139,035
Other taxation and social security	106,840	24,138
Other Creditor	7,538	1,559
Accruals	9,006	16,374
Deferred Income	366,837	0
	<u>522,890</u>	<u>181,106</u>

Other Creditors relate to pensions payable at the balance sheet date, due to Royal London/Scottish Life £1637 (2022: £1559) and People's Pension £5900 (2022: £nil).

16 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	As at 31-Mar-23	As at 31-Mar-22
	£	£
Net movement in funds	440,120	122,453
(Increase)/decrease in debtors	(367,068)	120,198
Increase/(decrease) in short term creditors	341,784	(71,835)
Increase in current asset investments	(85,000)	0
Net cash (used in) provided by operating activities	<u>329,836</u>	<u>170,816</u>

17 MOVEMENT IN FUNDS

CURRENT PERIOD	Balance at 01-Apr-22 £	Income £	Expenditure £	Transfers between funds £	Balance at 31-Mar-23 £
Unrestricted Funds					
General Funds	1,021,146	1,737,343	(1,299,388)	(890,000)	569,101
Designated funds	0	0	0	890,000	890,000
TOTAL	1,021,146	1,737,343	(1,299,388)	0	1,459,101
Restricted Funds					
Burdett Trust for Nursing	34,175	0	(34,175)	0	0
Burdett Trust Adopt & Adapt	0	280,000	(243,660)	0	36,340
Telstra	0	15,000	(15,000)	0	0
TOTAL	34,175	295,000	(292,835)	0	36,340
TOTAL FUNDS	1,055,321	2,032,343	(1,592,223)	0	1,495,441

During the year the trustees have designated £890,000 of unrestricted general funds as a commitment to finishing any contractual programme we enter into.

Burdett Trust for Nursing represents dedicated funding for the development of NHS nursing workforce, patients, families, and volunteers alike.

Burdett Trust Adopt & Adapt represents dedicated funding for delivery of our Adopt & Adapt service.

Telstra represents dedicated funds towards the Helpforce Champions Award ceremony held in October 2022.

PRIOR YEAR	Balance at 01-Apr-21	Income	Expenditure	Balance at 31-Mar-22
Unrestricted Funds				
General Funds	638,776	1,481,842	(1,099,472)	1,021,146
TOTAL	638,776	1,481,842	(1,099,472)	1,021,146
Restricted Funds				
National Lottery	210,942	0	(210,942)	0
Burdett Trust for Nursing	76,024	150,000	(191,849)	34,175
WCVA	7,126	0	(7,126)	0
Marie Curie	0	18,951	(18,951)	0
TOTAL	294,092	168,951	(428,868)	34,175
TOTAL FUNDS	932,868	1,650,793	(1,528,340)	1,055,321

National Lottery represents dedicated funding for financial support for the costs incurred during the Covid-19 crisis.

Burdett Trust for Nursing represents dedicated funding as stated above

WCVA represents dedicated funding to enable the smooth running of Helpforce's activity in Wales.

Marie Curie represents dedicated funding for the support of end-of-life volunteering projects.

18 ANALYSIS OF NET ASSETS BY FUND

CURRENT PERIOD	Unrestricted Funds at 31 Mar 2023 £	Restricted Funds at 31 Mar 2023 £	Total Funds at 31 Mar 2023 £
Current assets	1,981,991	36,340	2,018,331
Creditors due within 1 year	(522,890)	0	(522,890)
TOTAL NET ASSETS	1,459,101	36,340	1,495,441

ANALYSIS OF NET ASSETS BETWEEN FUNDS PRIOR YEAR	Unrestricted Funds at 31 Mar 2022 £	Restricted Funds at 31 Mar 2022 £	Total Funds at 31 Mar 2022 £
Current assets	1,202,252	34,175	1,236,427
Creditors due within 1 year	(181,106)	0	(181,106)
TOTAL NET ASSETS	1,021,146	34,175	1,055,321

19 OPERATING LEASE COMMITMENTS

The charitable company has a lease with Somerset House for the use of a small office based in Central London. At the year end, total commitments under this operating lease were:

	£
Not later than one year	15,580
Later than one year and not later than five years	7,790
Later than 5 years	0

All lease payments are recognised as an expense. There are no other operating leases.

20 RELATED PARTY TRANSACTIONS

During the year, the charitable company received a final grant of £1,535,441 (2022: £1,626,000) from Helpforce Community Trust, a charity that was subsequently dissolved. Four of the current Trustees/Directors of the charitable company were formerly trustees of Helpforce Community Trust. £Nil (2022: Nil) was left outstanding at the end of the year.

During the year we have been working on projects with NHS organisations, where a trustee is part of the Senior Leadership Team of those bodies – namely Northeast & North Cumbria ICS (Claire Riley) and George Eliot NHS Trust, South Warwickshire Foundation Trust, Wye Valley NHS Trust (Jayne Blacklay). There were no financial transactions associated with this work in either case in the financial year.

During December 2022 we also received non-financial support from Skills for Care to develop volunteer training material. This will be shared via the Skills for Care website. Mark Lever was a Board member of Skills for Care until July 2022.

In May 2022, Thomas Lever, son of Mark Lever, received £180 for data entry work.

There were no other related party transactions (2022: none).

21 ANALYSIS OF CHANGES IN NET DEBT

	As at 31-Mar-22	Cashflows	As at 31-Mar-23
	£	£	£
Cash at bank and in hand	1,215,797	329,836	1,545,633
	<u>1,215,797</u>	<u>329,836</u>	<u>1,545,633</u>