

Company registration number: 14227311

Charity registration number: 1199820



The 4814 Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the period from 1 August 2023 to 31 December 2024

The 4814 Trust

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The 4814 Trust

Reference and Administrative Details

Chairman	Mr F C Bedwell
Trustees	Mrs C E Bedwell Mr F T Bedwell Mr C J Gardner Mr F C Argyle
Charity Registration Number	1199820
Company Registration Number	14227311
Registered Office	The 4814 Trust 10 Queen Street Place London EC4R 1BE
Auditor	Westcotts (SW) LLP Timberly South Street Axminster Devon EX13 5AD
Solicitors	Bates, Wells & Braithwaite London LLP The 4814 Trust 10 Queen Street Place London EC4R 1BE
Bankers	CAF Bank Limited Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

The 4814 Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the period ended 31 December 2024.

Objectives and activities

Objects and aims

The principal objects of the Trust are:

- the prevention or relief of poverty
- the advancement of health or the saving of lives
- the relief of those in need by the reason of youth, age ill-health, disability, financial hardship or other disadvantage
- any other purposes recognised as charitable.

These objects will be furthered by the making of grants to individuals and other charities.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The trustees' policy is to make grants in support of the charitable institutions or individuals for such charitable purposes as the trustees shall think fit. The intention is to select charitable institutions and projects where the grants can be expected to make a significant contribution and have the maximum effect.

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Trustees' Report

Achievements and performance

During the year the Trust distributed £319,161 to 21 beneficiaries in accordance with the Trust's objectives.

The charities selected were those where the grant could be expected to make a real difference to the ultimate beneficiaries. The following are the beneficiaries for the year:

- Thousand Year Trust
- Mind of the Student
- Empowering Futures
- Food Behind Bars
- St Giles Trust
- The Bromley By Bow Centre
- New Horizon Youth Centre
- Justice
- Centre for Homelessness
- Spark Inside
- Reach Out Youth
- Tender Education and Arts
- Climbing Out
- The Women's Work Lab CIC
- Breaking Barriers
- Talk Club
- Health Bus

Financial review

The Trustees have appointed Close Brothers Asset Management to manage the portfolio of investments. The Trust's net assets at 31 December 2024 were £7,001,292. The Trustees believe that the charity's assets are available and adequate to fulfil the obligations of the charity. The Trust does not carry out fundraising activities.

Reserves policy

The Trustees intend to maintain sufficient reserves in order to generate enough income annually to be able to make grants in line with the charity's grant making policy. Taking into account grants received this policy was met for 2024. £7,001,292 was held in unrestricted reserves as at 31 December 2024, of which £6,762,197 is in investments. This is deemed to be adequate to generate the necessary income to be able to continue to award grants in line with the objectives.

Structure, governance and management

Nature of governing document

The 4814 Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 12 July 2022. It is a charity registered with the Charity Commission.

The assets were transferred from the unincorporated charity on 31 December 2022. It is the intention to close the previous charity and deregister as a charity with the Charity Commission.

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Trustees' Report

Recruitment and appointment of trustees

There must be at least two trustees. New trustees may be appointed by the existing trustees. New trustees are fully briefed by the existing trustees.

Organisational structure

The day to day running of the Trust is carried out by two of the trustees, F C Bedwell and C E Bedwell.

An annual meeting is held every year to discuss the future strategy and policy.

The Trust had no employees in the current year.

The trustees have made hardship grants to potential beneficiaries of the Bestobell-Meggitt Welfare Trust but there are otherwise no interactions between the two parties.

Major risks and management of those risks

The trustees have identified the major risks to which the charity is exposed as being:

- Financial: the Trust is reliant on receiving the funds from its donor and establishing an investment portfolio which will enable it to generate sufficient funds to meet its objectives;
- Organisational: the Trust is reliant on its trustees for identifying suitable charitable institutions and projects to support.

The risks are mitigated by maintaining communications between the trustees and bringing and issues to the next trustees' meeting.

Statement of trustees' responsibilities

The trustees (who are also the directors of The 4814 Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial period. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

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Trustees' Report

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 27/06/25 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'F C Bedwell', followed by a horizontal line.

Mr F C Bedwell
Chairman

The 4814 Trust

Independent Auditor's Report to the Members of The 4814 Trust

Opinion

We have audited the financial statements of The 4814 Trust (the 'charity') for the period from 1 August 2023 to 31 December 2024, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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Independent Auditor's Report to the Members of The 4814 Trust

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 4 and 5), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

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Independent Auditor's Report to the Members of The 4814 Trust

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the trustees and other management and inspection of the charity's correspondence. We communicated identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit.
- The charity is subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other charity legislation. The charity is also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including employment, anti-bribery, anti-money laundering and certain aspects of charities legislation.
- Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

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Independent Auditor's Report to the Members of The 4814 Trust

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Stuart Carrington FCA (Senior Statutory Auditor)
For and on behalf of Westcotts (SW) LLP

Timberly
South Street
Axminster
Devon
EX13 5AD

Date: 22.8.25

The 4814 Trust

Statement of Financial Activities for the Period from 1 August 2023 to 31 December 2024

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	75,537	75,537	-
Investment income	4	290,375	290,375	108,754
Total income		<u>365,912</u>	<u>365,912</u>	<u>108,754</u>
Expenditure on:				
Raising funds	5	(65,898)	(65,898)	(26,780)
Charitable activities	6	<u>(344,668)</u>	<u>(344,668)</u>	<u>(60,510)</u>
Total expenditure		<u>(410,566)</u>	<u>(410,566)</u>	<u>(87,290)</u>
Gains/(losses) on investment assets		<u>308,441</u>	<u>308,441</u>	<u>111,390</u>
Net income		<u>263,787</u>	<u>263,787</u>	<u>132,854</u>
Net movement in funds		263,787	263,787	132,854
Reconciliation of funds				
Total funds brought forward		6,737,505	6,737,505	-
Transfer from Unincorporated Charity		<u>-</u>	<u>-</u>	<u>6,604,651</u>
Total funds carried forward	16	<u>7,001,292</u>	<u>7,001,292</u>	<u>6,737,505</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 16.

The notes on pages 12 to 21 form an integral part of these financial statements.

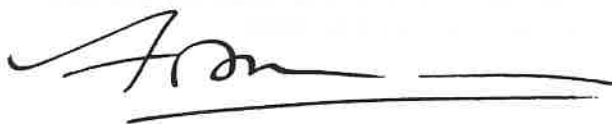
The 4814 Trust

(Registration number: 14227311)

Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	13	6,762,197	6,435,933
Current assets			
Debtors	14	31,794	26,705
Cash at bank and in hand		<u>212,457</u>	<u>283,802</u>
		244,251	310,507
Creditors: Amounts falling due within one year	15	<u>(5,156)</u>	<u>(8,935)</u>
Net current assets		<u>239,095</u>	<u>301,572</u>
Net assets		<u>7,001,292</u>	<u>6,737,505</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>7,001,292</u>	<u>6,737,505</u>
Total funds	16	<u>7,001,292</u>	<u>6,737,505</u>

The financial statements on pages 10 to 21 were approved by the trustees, and authorised for issue on 27/06/25 and signed on their behalf by:



Mr F C Bedwell
Chairman

The notes on pages 12 to 21 form an integral part of these financial statements.

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Notes to the Financial Statements for the Period from 1 August 2023 to 31 December 2024

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The 4814 Trust
10 Queen Street Place
London
EC4R 1BE

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The 4814 Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Disclosure exemptions

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a small charity..

Disclosure of long period

The charity's financial statements cover period from 1August 2023 to 31 December 2024.

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Notes to the Financial Statements for the Period from 1 August 2023 to 31 December 2024

Judgements & key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

The 4814 Trust

Notes to the Financial Statements for the Period from 1 August 2023 to 31 December 2024

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the period, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the period and are credited or charged to the Statement of Financial Activities based on the market value at the period end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from other charities	75,537	75,537
Total for period ended 31 December 2024	75,537	75,537

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Notes to the Financial Statements for the Period from 1 August 2023 to 31 December 2024

4 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Bank interest receivable	2,179	2,179	787
Income from listed investments	288,196	288,196	107,967
	<u>290,375</u>	<u>290,375</u>	<u>108,754</u>

5 Expenditure on raising funds

a) Investment management costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Portfolio management costs	65,898	65,898	26,780
	<u>65,898</u>	<u>65,898</u>	<u>26,780</u>

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Grant funding of activities	8	319,161	319,161	50,000
Support costs	7	25,507	25,507	10,510
		<u>344,668</u>	<u>344,668</u>	<u>60,510</u>

The 4814 Trust

Notes to the Financial Statements for the Period from 1 August 2023 to 31 December 2024

7 Analysis of governance and support costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Trustees meeting and expenses	2,392	2,392	-
Software and website	1,001	1,001	713
Printing, postage and stationery	1,104	1,104	-
Travel and subsistence	395	395	-
4814 Trust - 1000 year trust video project	4,040	4,040	-
Charitable activity support	1,272	1,272	-
Accountancy fees	6,863	6,863	4,795
Legal and professional fees	8,270	8,270	4,932
Bank charges	170	170	70
	<u>25,507</u>	<u>25,507</u>	<u>10,510</u>

The 4814 Trust

Notes to the Financial Statements for the Period from 1 August 2023 to 31 December 2024

8 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2024 £	2023 £	2024 £	2023 £
Analysis				
Trussell Trust	-	25,000	-	-
Woodwork for Wellbeing	-	5,000	-	-
Rowan Alba Ltd	-	10,000	-	-
Anne Robson Trust	-	10,000	-	-
Thousand Year Trust	10,000	-	-	-
Mind of the Student	25,000	-	-	-
Empowering Futures	10,000	-	-	-
Food Behind Bars	30,000	-	-	-
St Giles Trust	35,000	-	-	-
The Bromley By Bow Centre	50,000	-	-	-
New Horizon Youth Centre	15,000	-	-	-
Justice	10,000	-	-	-
Centre for Homelessness	10,000	-	-	-
Spark Inside	10,000	-	-	-
ReachOut Youth	15,000	-	-	-
Tender Education and Arts	10,000	-	-	-
Climbing Out	15,000	-	-	-
The Women's Work Lab CIC	10,000	-	-	-
Breaking Barriers	15,000	-	-	-
Talk Club	15,000	-	-	-
Health Bus	10,000	-	-	-
Mr P & Mrs J Burrridge	-	-	2,161	-
Ruth Elizabeth Skinner	-	-	12,000	-
Maurice Martin	-	-	3,500	-
JH Seymour	-	-	6,500	-
	<u>295,000</u>	<u>50,000</u>	<u>24,161</u>	<u>-</u>

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the period include:

	2024 £	2023 £
(Gain)/loss on investments	<u>(308,441)</u>	<u>(111,390)</u>

The 4814 Trust

Notes to the Financial Statements for the Period from 1 August 2023 to 31 December 2024

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

During the period ended 31 December 2024, expenses totalling £4,343 were reimbursed or paid directly to Trustees.

11 Staff costs

The aggregate payroll costs were as follows:

2024
£

Staff costs during the period were:

Wages and salaries

-

The monthly average number of persons (including senior management / leadership team) employed by the charity during the period expressed as full time equivalents was as follows:

2024
No

The average head count of employees during the year

-

No employee received emoluments of more than £60,000 during the period.

12 Auditors' remuneration

	2024	2023
	£	£
Fees payable for the audit of the financial statements	5,699	3,064
Fees payable to the charity's auditor and its associates for other services:		
Other non-audit services	1,164	1,731
	<u>6,863</u>	<u>4,795</u>

The 4814 Trust

Notes to the Financial Statements for the Period from 1 August 2023 to 31 December 2024

13 Fixed asset investments

Other investments

	Listed investments £	Total £
At 1 August 2023	6,435,933	6,435,933
Additions	2,486,259	2,486,259
Disposals	(2,219,722)	(2,219,722)
Revaluation	59,727	59,727
Net book value		
At 31 December 2024	6,762,197	6,762,197
At 31 July 2023	6,435,933	6,435,933

All investments shown above are held at valuation. This has been provided by the investment managers, Close Brothers Asset Management.

The historical cost of investments is £6,492,721 (2023:6,377,558). There has not been a significant reduction in the market values of investments since the year end.

14 Debtors

	2024 £	2023 £
Accrued income	-	6,467
Other debtors	31,794	20,238
	<u>31,794</u>	<u>26,705</u>

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	5,156	8,935

The 4814 Trust

Notes to the Financial Statements for the Period from 1 August 2023 to 31 December 2024

16 Funds

	Balance at 1 August 2023 £	Incoming resources £	Resources expended £	Other gains/ (losses) £	Balance at 31 December 2024 £
Unrestricted funds					
General					
General Funds	<u>6,737,505</u>	<u>365,912</u>	<u>(405,254)</u>	<u>308,441</u>	<u>7,006,604</u>
	Balance at 12 July 2022 £	Incoming resources £	Resources expended £	Other gains/ (losses) £	Balance at 31 July 2023 £
Unrestricted funds					
General					
General Funds	<u>-</u>	<u>6,713,405</u>	<u>(87,290)</u>	<u>111,390</u>	<u>6,737,505</u>

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2024 £
Fixed asset investments	6,762,197	6,762,197
Current assets	244,251	244,251
Current liabilities	<u>(5,156)</u>	<u>(5,156)</u>
Total net assets	<u>7,001,292</u>	<u>7,001,292</u>
	Unrestricted funds General £	Total funds at 31 July 2023 £
Fixed asset investments	6,435,933	6,435,933
Current assets	310,507	310,507
Current liabilities	<u>(8,935)</u>	<u>(8,935)</u>
Total net assets	<u>6,737,505</u>	<u>6,737,505</u>

The 4814 Trust

Notes to the Financial Statements for the Period from 1 August 2023 to 31 December 2024

18 Related party transactions

Four of the trustees are or were directors of the Bestobell Founders Welfare Trust Ltd which is the trustee company of the Bestobell-Meggitt Welfare Trust.

During the period, the charity received a grant of £75,537 from Bestobell-Meggitt Welfare Trust.

The charity paid expenses of £8,077 on behalf of Bestobell-Meggitt Welfare Trust.

As at the year end, there was a balance owed to The 4814 Trust from Bestobell-Meggitt Welfare Trust of £28,314.

19 Non-adjusting events after the financial period

The Trustees of Bestobell-Meggitt Welfare Trust wishes to transfer a capital sum of £2,000,000 out of its capital to The 4814 Trust with a deed dated 18 March 2025.

