

**THE OLIVE PROJECT
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

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**The Olive Project
Reference and Administrative Details
For The Year Ended 30 June 2025**

Trustees	Ms Myranda Devonish Ms Diane Lawrence Ms Joanita Lwanga Winfield
Charity Number	1199819
Principal Address	Colab Exeter Wat Tyler House 3 King William Street Exeter EX4 6PD
Independent Examiner	Askir Ali Chartered Certified Accountants Quilfords Ltd 113 Romford Road London E15 4LY

The Olive Project

Trustees' Report For The Year Ended 30 June 2025

The trustees present their report and the financial statements for the year ended 30 June 2025.

Objectives and Activities

Aims and Objectives

The objects of the cio, to be carried out in devon and cornwall, are:

- 1) For the public benefit to relieve the needs of and protect and preserve good health among women and girls from ethnic minority backgrounds who are experiencing or have experienced domestic abuse and sexual violence by providing them with practical and emotional support, advice and assistance.
- 2) The promotion of equality and diversity for the public benefit by:
 - (a) The elimination of discrimination on the grounds of race and gender;
 - (b) Advancing education and raising awareness in equality and diversity;
 - (c) Conducting or commissioning research on equality and diversity issues and publishing the results to the public;
 - (d) Cultivating a sentiment in favour of equality and diversity.

Financial Review

Financial Position

Funds in Surplus

The charity received donations and income totalling £204,602 (2024: £89,620). After payments of outgoing expenses totalling £196,731 (2024: £94,931), the charity was left with a Surplus of £7,871 (2024: deficit of £5,311) for the year.

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Ms Diane Lawrence

Trustee

15/01/2026

The Olive Project
Independent Examiner's Report to the Trustees of The Olive Project
For The Year Ended 30 June 2025

I report to the trustees on my examination of the accounts of The Olive Project (the Trust) for the year ended 30 June 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Askir Ali Chartered Certified Accountants

15/01/2026
Quilfords Ltd
113 Romford Road
London
E15 4LY

The Olive Project
Statement of Financial Activities
For The Year Ended 30 June 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies		-	204,602	204,602	89,620
EXPENDITURE ON:					
Charitable activities:	2				
Support Costs		-	(196,732)	(196,732)	(94,931)
NET INCOME/(EXPENDITURE)		-	7,870	7,870	(5,311)
NET MOVEMENT IN FUNDS		-	7,870	7,870	(5,311)
RECONCILIATION OF FUNDS:					
Total funds brought forward		(87)	39,907	39,820	45,131
TOTAL FUNDS CARRIED FORWARD	6	(87)	47,777	47,690	39,820

The notes on pages 7 to 9 form part of these financial statements.

The Olive Project
Comparative Statement of Financial Activities
For The Year Ended 30 June 2025

				2024
	Notes	Unrestricted funds	Restricted funds	Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies		-	89,620	89,620
EXPENDITURE ON:				
Charitable activities:	2			
Support Costs		-	(94,931)	(94,931)
NET EXPENDITURE		-	(5,311)	(5,311)
NET MOVEMENT IN FUNDS		-	(5,311)	(5,311)
RECONCILIATION OF FUNDS:				
Total funds brought forward		(87)	45,218	45,131
TOTAL FUNDS CARRIED FORWARD	6	(87)	39,907	39,820

The notes on pages 7 to 9 form part of these financial statements.

**The Olive Project
Statement of Financial Position
As At 30 June 2025**

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		813	46,877	47,690	40,180
		813	46,877	47,690	40,180
Creditors: Amounts Falling Due Within One Year	5	(900)	900	-	(360)
NET CURRENT ASSETS (LIABILITIES)		(87)	47,777	47,690	39,820
TOTAL ASSETS LESS CURRENT LIABILITIES		(87)	47,777	47,690	39,820
NET ASSETS		(87)	47,777	47,690	39,820
FUNDS OF THE CHARITY					
Restricted Funds				47,777	39,907
Unrestricted Funds				(87)	(87)
TOTAL FUNDS	6			47,690	39,820

The financial statements were approved by the board of trustees and authorised for issue on 15 January 2026 and were signed on its behalf by:



Ms Diane Lawrence
Trustee

The notes on pages 7 to 9 form part of these financial statements.

The Olive Project

Notes to the Financial Statements

For The Year Ended 30 June 2025

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

The charity is a Public Benefit Entity as defined by FRS 102.

1.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.5. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

1.6. Pensions

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. Analysis of Expenditure

	2025
	Support costs
	(see note 3)
	£
Support Costs	196,732
	2024
	Support costs
	(see note 3)
	£
Support Costs	94,931

The Olive Project
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

3. Support Costs

	2025
	Support Costs
	£
Employee costs	104,567
Premises expenses	1,236
General administration	89,489
Governance costs	1,440
	<u>196,732</u>
	<u><u>196,732</u></u>
	2024
	Support Costs
	£
Employee costs	48,074
Premises expenses	2,452
General administration	42,965
Governance costs	1,440
	<u>94,931</u>
	<u><u>94,931</u></u>

4. Average Number of Employees

Average number of employees during the year was: 3 (2024: 2)

5. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals and deferred income	<u>-</u>	<u>360</u>
	<u><u>-</u></u>	<u><u>360</u></u>

6. Movement in Funds

	As at 1 July 2024	Income	Expenditure	As at 30 June 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	(87)	-	-	(87)
Restricted funds				
Restricted Funds	39,907	204,602	(196,732)	47,777
	<u>39,820</u>	<u>204,602</u>	<u>(196,732)</u>	<u>47,690</u>
Total funds	<u><u>39,820</u></u>	<u><u>204,602</u></u>	<u><u>(196,732)</u></u>	<u><u>47,690</u></u>
	As at 1 July 2023	Income	Expenditure	As at 30 June 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	(87)	-	-	(87)
Restricted funds				

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The Olive Project
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

Restricted Funds	45,218	89,620	(94,931)	39,907
Total funds	<u>45,131</u>	<u>89,620</u>	<u>(94,931)</u>	<u>39,820</u>

7. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

8. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

The Olive Project
Detailed Statement of Financial Activities
For The Year Ended 30 June 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations	204,602	89,620
	<u>204,602</u>	<u>89,620</u>
	204,602	89,620
EXPENDITURE ON:		
Charitable Activities:		
Support Costs		
Wages and salaries	(78,455)	(41,671)
Employers pensions - defined contributions scheme	(3,559)	(2,035)
Training and consultancy	(768)	-
Staff Support Costs	(1,125)	(990)
Travel and subsistence expenses	(20,660)	(3,378)
Council Tax	(1,236)	(2,452)
Vehicle running costs	-	(413)
Office and IT Costs	(2,454)	(5,628)
Equipment Write Off	(2,513)	(109)
Insurance	(870)	-
Printing, postage and stationery	(136)	(1,731)
Courier services	(650)	(507)
Advertising	(343)	-
Telecommunications	(1,200)	(121)
Website costs	(75)	-
Legal fees	-	(150)
Professional fees	(18,362)	(362)
Subscriptions	(28)	-
Bank charges	(200)	-
Charitable donations	(62,658)	(33,787)
Event Costs	-	(157)
Accountancy fees	(1,440)	(1,440)
	<u>(196,732)</u>	<u>(94,931)</u>
	(196,732)	(94,931)
NET INCOME/(EXPENDITURE)	<u><u>7,870</u></u>	<u><u>(5,311)</u></u>