

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2024
for
The Olive Project

The Olive Project

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The Olive Project

Reference and Administrative Details
for the Year Ended 30 June 2024

TRUSTEES

Ms Diane Lawrence Trustee

PRINCIPAL ADDRESS

COLAB EXETER
WAT TYLER HOUSE
3 KING WILLIAM STREET
EXETER
EX4 6PD

**REGISTERED CHARITY
NUMBER**

1199819

INDEPENDENT EXAMINER

Quilfords Limited
Chartered Certified Accountants
113 Romford Road
London
E15 4LY

The Olive Project

Report of the Trustees for the Year Ended 30 June 2024

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the cio, to be carried out in devon and cornwall, are: 1) For the public benefit to relieve the needs of and protect and preserve good health among women and girls from ethnic minority backgrounds who are experiencing or have experienced domestic abuse and sexual violence by providing them with practical and emotional support, advice and assistance.

2) The promotion of equality and diversity for the public benefit by:

- (a) The elimination of discrimination on the grounds of race and gender;
- (b) Advancing education and raising awareness in equality and diversity;
- (c) Conducting or commissioning research on equality and diversity issues and publishing the results to the public;
- (d) Cultivating a sentiment in favour of equality and diversity.

Area of benefit

Local the objects of the cio, to be carried out in devon and cornwall, are:

1) For the public benefit to relieve the needs of and protect and preserve good health among women and girls from ethnic minority backgrounds who are experiencing or have experienced domestic abuse and sexual violence by providing them with practical and emotional support, advice and assistance.

2) The promotion of equality and diversity for the public benefit by:

- (a) The elimination of discrimination on the grounds of race and gender;
- (b) Advancing education and raising awareness in equality and diversity;
- (c) Conducting or commissioning research on equality and diversity issues and publishing the results to the public;
- (d) Cultivating a sentiment in favour of equality and diversity.

FINANCIAL REVIEW

Funds in Surplus

The charity received donations and income totalling £89,620 (2023: ££48274). After payments of outgoing expenses totalling £94,929 (2023: £3,144), the charity was left with a deficit of £5,309 (2023: surplus £45,130) for the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Olive Project

Report of the Trustees
for the Year Ended 30 June 2024

02/12/2024

Approved by order of the board of trustees on and signed on its behalf
by:


.....
Diane Lawrence - Trustee

Independent Examiner's Report to the Trustees of
The Olive Project

Independent examiner's report to the trustees of The Olive Project

I report to the charity trustees on my examination of the accounts of The Olive Project (the Trust) for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Askir Ali

Quilfords Limited
Chartered Certified Accountants
113 Romford Road
London
E15 4LY

Date: 13/12/2024

The Olive Project

Statement of Financial Activities
for the Year Ended 30 June 2024

			Year Ended 30.6.24 Total funds £	Period 27.7.22 to 30.6.23 Total funds £
	Notes	Unrestricted fund £	Restricted fund £	
INCOME AND ENDOWMENTS FROM				
Donations and legacies		<u>-</u>	<u>89,620</u>	<u>89,620</u>
				<u>48,274</u>
EXPENDITURE ON				
Raising funds	2	-	-	3,144
Other		<u>-</u>	<u>94,931</u>	<u>94,931</u>
				<u>-</u>
Total		<u>-</u>	<u>94,931</u>	<u>94,931</u>
				<u>3,144</u>
NET INCOME/(EXPENDITURE)		-	(5,311)	(5,311)
				45,130
RECONCILIATION OF FUNDS				
Total funds brought forward		(87)	45,217	45,130
		<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD		<u>(87)</u>	<u>39,906</u>	<u>39,819</u>
				<u>45,130</u>

The notes form part of these financial statements

The Olive Project

Statement of Financial Position
30 June 2024

	Notes	Unrestricted fund £	Restricted fund £	30.6.24 Total funds £	30.6.23 Total funds £
CURRENT ASSETS					
Cash at bank		813	39,368	40,181	46,030
CREDITORS					
Amounts falling due within one year	5	(900)	538	(362)	(900)
NET CURRENT ASSETS/(LIABILITIES)		<u>(87)</u>	<u>39,906</u>	<u>39,819</u>	<u>45,130</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(87)</u>	<u>39,906</u>	<u>39,819</u>	<u>45,130</u>
NET ASSETS		<u>(87)</u>	<u>39,906</u>	<u>39,819</u>	<u>45,130</u>
FUNDS	6				
Unrestricted funds				(87)	(87)
Restricted funds				<u>39,906</u>	<u>45,217</u>
TOTAL FUNDS				<u>39,819</u>	<u>45,130</u>

The financial statements were approved by the Board of Trustees and authorised for issue on02/12/2024..... and were signed on its behalf by:


Diane Lawrence - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

2. RAISING FUNDS

Raising donations and legacies

	Year Ended 30.6.24 £	Period 27.7.22 to 30.6.23 £
Support costs	<u>94,931</u>	<u>3,144</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the period ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the period ended 30 June 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>813</u>	<u>47,461</u>	<u>48,274</u>
 EXPENDITURE ON			
Raising funds	<u>900</u>	<u>2,244</u>	<u>3,144</u>
 NET INCOME/(EXPENDITURE)	<u>(87)</u>	<u>45,217</u>	<u>45,130</u>
 TOTAL FUNDS CARRIED FORWARD	<u>(87)</u>	<u>45,217</u>	<u>45,130</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24 £	30.6.23 £
Other creditors	<u>362</u>	<u>900</u>

6. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	(87)	-	(87)
Restricted funds			
Restricted fund	45,217	(5,311)	39,906
	<u>45,130</u>	<u>(5,311)</u>	<u>39,819</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted fund	89,620	(94,931)	(5,311)
	<u>89,620</u>	<u>(94,931)</u>	<u>(5,311)</u>
TOTAL FUNDS			

Comparatives for movement in funds

	Net movement in funds £	At 30.6.23 £
Unrestricted funds		
General fund	(87)	(87)
Restricted funds		
Restricted fund	45,217	45,217
	<u>45,130</u>	<u>45,130</u>
TOTAL FUNDS		

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	813	(900)	(87)
Restricted funds			
Restricted fund	47,461	(2,244)	45,217
TOTAL FUNDS	<u>48,274</u>	<u>(3,144)</u>	<u>45,130</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

The Olive Project

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	Year Ended 30.6.24 £	Period 27.7.22 to 30.6.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>89,620</u>	<u>48,274</u>
Total incoming resources	89,620	48,274
EXPENDITURE		
Other		
Wages	41,671	-
Pensions	2,035	-
Courier services	507	-
Legal fees	150	-
Vehicle running costs	<u>413</u>	<u>-</u>
	44,776	-
Support costs		
Information technology		
Telephone	121	-
Other		
Insurance	-	157
Postage and stationery	1,731	-
Travel and subsistence	3,378	47
Event expenses	157	-
Charitable donation	33,787	-
Staff support costs	990	270
Client support/food programme	-	150
Council tax	2,452	-
Professional fee	362	-
Office and IT Costs	5,628	1,620
Equipment expensed	<u>109</u>	<u>-</u>
	48,594	2,244

This page does not form part of the statutory financial statements

The Olive Project

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	Year Ended 30.6.24 £	Period 27.7.22 to 30.6.23 £
Other		
Governance costs		
Accountancy and legal fees	<u>1,440</u>	<u>900</u>
Total resources expended	<u>94,931</u>	<u>3,144</u>
Net (expenditure)/income	<u>(5,311)</u>	<u>45,130</u>

This page does not form part of the statutory financial statements