

Report of the Trustees and
Unaudited Financial Statements for the Period 27 July 2022 to 30 June 2023
for
The Olive Project

Contents of the Financial Statements
for the Period 27 July 2022 to 30 June 2023

	Page
Reference and Administrative Details	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

The Olive Project

Reference and Administrative Details
for the Period 27 July 2022 to 30 June 2023

TRUSTEES	Ms Diane Lawrence Trustee (appointed 27.7.22)
PRINCIPAL ADDRESS	Colab Exeter Wat Tyler House 3 King William Street Exeter EX4 6PD
REGISTERED CHARITY NUMBER	1199819
INDEPENDENT EXAMINER	Quilfords Limited Chartered Certified Accountants 113 Romford Road London E15 4LY

The trustees present their report with the financial statements of the charity for the period 27 July 2022 to 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO to be carried out in Devon and Cornwall, are:

- 1) For the public benefit to relieve the needs of and protect and preserve good health among women and girls from ethnic minority backgrounds who are experiencing or have experienced domestic abuse and sexual violence by providing them with practical and emotional support, advice and assistance.
- 2) The promotion of equality and diversity for the public benefit by:
 - (a) The elimination of discrimination on the grounds of race and gender;
 - (b) Advancing education and raising awareness in equality and diversity;
 - (c) Conducting or commissioning research on equality and diversity issues and publishing the results to the public;
 - (d) Cultivating a sentiment in favour of equality and diversity.

FINANCIAL REVIEW

Funds in Surplus

The charity received donations and income totalling £48,274. After payments of outgoing expenses totalling £3,684, the charity was left with a surplus of £44,590 for the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on 12 October 2023 and signed on its behalf by:



Ms Diane Lawrence - Trustee

Independent examiner's report to the trustees of The Olive Project

I report to the charity trustees on my examination of the accounts of The Olive Project (the Trust) for the period 27 July 2022 to 30 June 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Askir Ali
ACCA
Quilfords Limited
Chartered Certified Accountants
113 Romford Road
London
E15 4LY

12 October 2023

The Olive Project

Statement of Financial Activities
for the Period 27 July 2022 to 30 June 2023

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		813	47,461	48,274
 EXPENDITURE ON				
Raising funds	2	900	2,244	3,144
NET INCOME/(EXPENDITURE)		(87)	45,217	45,130
TOTAL FUNDS CARRIED FORWARD		<u>(87)</u>	<u>45,217</u>	<u>45,130</u>

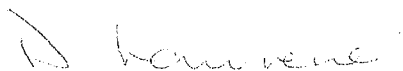
The notes form part of these financial statements

The Olive Project

Balance Sheet
30 June 2023

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
CURRENT ASSETS				
Cash at bank		813	45,217	46,030
CREDITORS				
Amounts falling due within one year	4	(900)	-	(900)
NET CURRENT ASSETS/(LIABILITIES)		<u>(87)</u>	<u>45,217</u>	<u>45,130</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(87)</u>	<u>45,217</u>	<u>45,130</u>
NET ASSETS		<u>(87)</u>	<u>45,217</u>	<u>45,130</u>
FUNDS	5			
Unrestricted funds				(87)
Restricted funds				<u>45,217</u>
TOTAL FUNDS				<u>45,130</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 October 2023 and were signed on its behalf by:



Diane Lawrence - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

Support costs	£ <u>3,144</u>
---------------	-------------------

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 June 2023.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ <u>900</u>
-----------------	-----------------

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 30.6.23 £
Unrestricted funds		
General fund	(87)	(87)
Restricted funds		
Restricted fund	45,217	45,217
TOTAL FUNDS	<u>45,130</u>	<u>45,130</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	813	(900)	(87)
Restricted funds			
Restricted fund	47,461	(2,244)	45,217
TOTAL FUNDS	<u>48,274</u>	<u>(3,144)</u>	<u>45,130</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 June 2023.

The Olive Project

Detailed Statement of Financial Activities
for the Period 27 July 2022 to 30 June 2023

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations 48,274

Total incoming resources 48,274

EXPENDITURE

Support costs

Other

Insurance 157

Travel and subsistence 47

Staff support costs 270

Client support/food programme 150

Office and IT Costs 1,620

2,244

Governance costs

Accountancy and legal fees 900

Total resources expended 3,144

Net income 45,130