

Company registration number: CE029842

Charity registration number: 1199818

Cloakham Lawn Sports Centre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2023



WESTCOTT'S

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

Cloakham Lawn Sports Centre

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Statement of Cash Flows	9
Notes to the Financial Statements	10 to 20

Cloakham Lawn Sports Centre

Reference and Administrative Details

Trustees	Mr S J Flint, Chair of the board of Trustees
	Mr D R Thompson
	Mrs A L Burn
	Mrs E M Jarvis
	Mr P C Beviss
	Mr S Ellis
	Mr A Harris
Charity Registration Number	Mr A G Enticott
	1199818
Registered Office	Cloakham Lawn Sports Centre
	Chard Road
	Axminster
	Devon
	EX13 5HW
Independent Examiner	Westcotts (SW) LLP
	Timberly
	South Street
	Axminster
	Devon EX13 5AD

Cloakham Lawn Sports Centre

Trustees' Report

Objectives and activities

Objects and aims

The Charity is operated for the benefit of the inhabitants of Axminster, Devon, to advance education, and to provide facilities in the interest of social welfare for recreation and other leisure-time occupation. The activities include indoor and outdoor bowls, cricket and football.

To further or benefit the residents of Axminster and the surrounding areas, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The attached financial statements show the financial activities for the year together with a Statement of Financial Position as at 30 September 2023, which the committee consider to be sound. Income for the year totalled £101,069, of which £48,708 was restricted and £52,361 was unrestricted. Expenditure on normal charitable activities totalled £59,903, of which £4,871 was restricted and £55,032 was unrestricted. Included within charitable activity costs were support cost totalling £9,620. Funds carried forwards at 30 September 2023 totalled £824,131, of which £55,443 was restricted and £768,688 was unrestricted. The notes to the accounts provide further details of the funds and reserves held by the charity.

Policy on reserves

It is the charity ambition to hold reserves that allow the Sports Centre to cover unforeseen maintenance costs that arise from time to time. However, due to the nature of the charitable activities and other sources of income, reserves fluctuates, and it is not always possible to maintain them at the level preferred. Due to the nature of the charity's activities, much of the charitable expenditure, with the exception of property overheads, is proportionate to the charitable income received. Budgets and forecast are prepared and monitored against actual performance. the reserves policies of the Trust are reviewed regularly by the trustees.

Cloakham Lawn Sports Centre

Trustees' Report

Going concern

The trustees consider the Charity to be able to meet its debts as they fall due in the next 12 months, therefore consider the going concern basis of accounting appropriate. In addition, the trustees believe the charity to be able to meet any obligations it has in respect of using restrictive fund held for specific projects as the fall due in the future.

The board of trustees examines the major risks faced by Cloakham Lawn Sports Centre and monitors and controls these risks. Risks faced and considered include: Operational risks including health and safety considerations and review of good management practice; Financial risks including budget monitoring, computerised accountancy and cash-flow control; External risks such as promotion of the image of the charity and links with the local community, competition from other local sports centres and public halls; Compliance with law and regulations such as licensing, employment matters and fund-raising.

Structure, governance and management

Induction and training of trustees

New trustees are appointed when necessary, in order for the board to have the broad range of knowledge and skills necessary to administer the charity effectively. New trustees are provided with key documents, training and induction by existing trustees.

Arrangements for setting key management personnel remuneration

Remuneration of the charity's key management personnel is decided by the board of trustees after careful assessment of statutory legal requirements, working hours, skills, qualifications and other performance measures. A part-time administrator, Mr J Cloke has been appointed by the trustees to manage the day-to-day operations of the Charity.

Organisational structure

A board of trustees, made up of a minimum of 5 trustees who meet as necessary, but at least quarterly, administers the charity. The board members consist of committee members elected at Annual General Meetings, co-opted committee members and representatives from each of the affiliated clubs: Axminster Town Cricket Club, Axminster Indoor Bowls Club, Axminster Outdoor Bowls Club and Millwey Rise Football Club.

The board of trustees as set out on the legal and administrative information page, details all trustees who are currently elected or have acted as a trustee during the accounting period.

There are sub-committees covering finance, fund-raising, project development and the management of each respective sport.

Statement of trustees' responsibilities

The trustees (who are also the directors of Cloakham Lawn Sports Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Cloakham Lawn Sports Centre

Trustees' Report

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 2.6.2024 and signed on its behalf by:



Mr S J Flint
Chair of the board of Trustees

Cloakham Lawn Sports Centre

Independent Examiner's Report to the trustees of Cloakham Lawn Sports Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Cloakham Lawn Sports Centre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Thomas John Stuckey FCCA
Independent Examiner

Westcotts (SW) LLP
Timberly
South Street
Axminster
Devon
England
EX13 5AD

Date: 17/06/2024

Cloakham Lawn Sports Centre

Statement of Financial Activities for the Year Ended 30 September 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	5	48,708	48,713	782,965
Charitable activities	4	39,353	-	39,353	-
Other trading activities	5	11,280	-	11,280	-
Other income	6	1,723	-	1,723	-
Total income		52,361	48,708	101,069	782,965
Expenditure on:					
Charitable activities	7	(55,032)	(4,871)	(59,903)	-
Total expenditure		(55,032)	(4,871)	(59,903)	-
Net (expenditure)/income		(2,671)	43,837	41,166	782,965
Net movement in funds		(2,671)	43,837	41,166	782,965
Reconciliation of funds					
Total funds brought forward		771,359	11,606	782,965	-
Total funds carried forward	17	768,688	55,443	824,131	782,965

All of the charity's activities derive from continuing operations during the year.

The notes on pages 10 to 20 form an integral part of these financial statements.

Cloakham Lawn Sports Centre

(Registration number: CE029842)

Balance Sheet as at 30 September 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	911,601	868,952
Current assets			
Debtors	13	971	22,305
Cash at bank and in hand	14	24,963	-
		25,934	22,305
Creditors: Amounts falling due within one year	15	(13,213)	(8,101)
Net current assets		12,721	14,204
Total assets less current liabilities		924,322	883,156
Creditors: Amounts falling due after more than one year	16	(100,191)	(100,191)
Net assets		824,131	782,965
Funds of the charity:			
Restricted income funds			
Restricted funds	17	55,443	11,606
Unrestricted income funds			
Unrestricted funds		768,688	771,359
Total funds	17	824,131	782,965

For the financial year ending 30 September 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 10 to 20 form an integral part of these financial statements.

Cloakham Lawn Sports Centre

(Registration number: CE029842)

Balance Sheet as at 30 September 2023

The financial statements on pages 6 to 20 were approved by the trustees, and authorised for issue on 2.6.2024 and signed on their behalf by:



Mr S J Flint
Trustee

The notes on pages 10 to 20 form an integral part of these financial statements.

Cloakham Lawn Sports Centre

Statement of Cash Flows for the Year Ended 30 September 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income		41,166	782,965
Adjustments to cash flows from non-cash items			
Depreciation		6,059	-
		47,225	782,965
Working capital adjustments			
Decrease/(increase) in debtors	13	21,334	(22,305)
Increase in creditors	15	483	5,029
Net cash flows from operating activities		69,042	765,689
Cash flows from investing activities			
Purchase of tangible fixed assets	12	(48,708)	(868,952)
Cash flows from financing activities			
Repayment of loans and borrowings	15	4,629	103,263
Net increase in cash and cash equivalents		24,963	-
Cash and cash equivalents at 1 October		-	-
Cash and cash equivalents at 30 September		24,963	-

The notes on pages 10 to 20 form an integral part of these financial statements.

Cloakham Lawn Sports Centre

Notes to the Financial Statements for the Year Ended 30 September 2023

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Cloakham Lawn Sports Centre
Chard Road
Axminster
Devon
EX13 5HW

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Cloakham Lawn Sports Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Cloakham Lawn Sports Centre

Notes to the Financial Statements for the Year Ended 30 September 2023

Key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimations and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Cloakham Lawn Sports Centre

Notes to the Financial Statements for the Year Ended 30 September 2023

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for the impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previously revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	No depreciation
Freehold improvements	10% straight line
Plant and machinery	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purpose of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets the includes the asset and generates cash inflows that largely independent of the cash inflows from other assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Research and development

Research and development expenditure is written off as incurred.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Cloakham Lawn Sports Centre

Notes to the Financial Statements for the Year Ended 30 September 2023

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Cloakham Lawn Sports Centre

Notes to the Financial Statements for the Year Ended 30 September 2023

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations	5	-	5
Grants, including capital grants;			
Grants receivable	-	48,708	48,708
	<u>5</u>	<u>48,708</u>	<u>48,713</u>
	Unrestricted funds £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations	771,359	11,606	782,965
	<u>771,359</u>	<u>11,606</u>	<u>782,965</u>

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2023 £
Hire of venue, ground and facilities	29,159	-	29,159
Hire of ground - football	4,194	-	4,194
Hire of ground - cricket	4,080	-	4,080
Hire of ground - bowls	1,920	-	1,920
	<u>39,353</u>	<u>-</u>	<u>39,353</u>

5 Income from other trading activities

	Unrestricted funds £	Restricted funds £	Total 2023 £
Rent from bar franchise	10,360	-	10,360
Fundraising income	920	-	920
	<u>11,280</u>	<u>-</u>	<u>11,280</u>

6 Other income

	Unrestricted funds £	Restricted funds £	Total 2023 £
Insurance claim	1,723	-	1,723

Cloakham Lawn Sports Centre

Notes to the Financial Statements for the Year Ended 30 September 2023

7 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total funds £
Provision of sport centre facilities			
Wages and salaries	1,525	-	1,525
Rates and water	273	-	273
Heating oil	3,243	-	3,243
Electricity	13,736	-	13,736
Insurance	8,993	-	8,993
Repair and maintenance - grounds	9,279	-	9,279
Repair and maintenance - building	745	-	745
Repair and maintenance - equipment	215	-	215
Telephone	923	-	923
Licences	404	-	404
Computer software and maintenance costs	319	-	319
Equipment hire	3,324	-	3,324
Cleaning	1,132	-	1,132
Bank charges	113	-	113
Depreciation of plant and machinery	1,188	-	1,188
Depreciation of freehold improvements	-	4,871	4,871
Support costs			
Printing, postage and stationery	54	-	54
Accountancy fees	3,203	-	3,203
Independent examiner's fee	510	-	510
Legal fees	5,853	-	5,853
	<u>55,032</u>	<u>4,871</u>	<u>59,903</u>

Cloakham Lawn Sports Centre

Notes to the Financial Statements for the Year Ended 30 September 2023

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023
	£
Depreciation of fixed assets	<u>6,059</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year. (Prior year: nil)

10 Staff costs

The aggregate payroll costs were as follows:

	2023
	£
Staff costs during the year were:	
Wages and salaries	<u>1,525</u>

The average head count of employees during the year was 1.

No employee received emoluments of more than £60,000 during the year.

Cloakham Lawn Sports Centre

Notes to the Financial Statements for the Year Ended 30 September 2023

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Freehold improvements £	Total £
Cost				
At 1 October 2022	863,063	5,889	-	868,952
Additions	-	-	48,708	48,708
At 30 September 2023	863,063	5,889	48,708	917,660
Depreciation				
Charge for the year	-	1,188	4,871	6,059
At 30 September 2023	-	1,188	4,871	6,059
Net book value				
At 30 September 2023	863,063	4,701	43,837	911,601
At 30 September 2022	863,063	5,889	-	868,952

13 Debtors

	2023 £	2022 £
Trade debtors	971	1,305
Other debtors	-	21,000
	971	22,305

14 Cash and cash equivalents

	2023 £
Cash at bank	24,963

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Other loans and overdrafts	7,701	3,072
Trade creditors	2,674	1,290
Accruals	2,838	3,739
	13,213	8,101

Cloakham Lawn Sports Centre

Notes to the Financial Statements for the Year Ended 30 September 2023

16 Creditors: amounts falling due after one year

	2023 £	2022 £
Other loans	100,191	100,191

17 Funds

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2023 £
Unrestricted funds					
<i>General</i>					
General funds	771,359	52,361	(55,032)	-	768,688
Restricted funds					
Ground roller	1,000	-	-	-	1,000
Drama hire	200	-	-	-	200
Appeal fund	540	-	-	-	540
Skateboard park grant	3,000	-	-	-	3,000
Bore hole project	777	-	-	-	777
All weather sports area	948	-	-	-	948
Football goals and the flood grants	2,298	-	-	-	2,298
Signage grant	2,012	-	-	-	2,012
Security improvements	831	-	-	-	831
Flood damage	-	48,708	(4,871)	-	43,837
Total restricted funds	11,606	48,708	(4,871)	-	55,443
Total funds	782,965	101,069	(59,903)	-	824,131

Cloakham Lawn Sports Centre

Notes to the Financial Statements for the Year Ended 30 September 2023

	Balance at 27 July 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2022 £
Unrestricted funds					
General					
General funds	-	771,359	-	-	771,359
Restricted					
Ground roller	-	1,000	-	-	1,000
Drama hire	-	200	-	-	200
Appeal fund	-	540	-	-	540
Skateboard park grant	-	3,000	-	-	3,000
Bore hole project	-	777	-	-	777
All weather sports area	-	948	-	-	948
Football goals and the flood grants	-	2,298	-	-	2,298
Signage grant	-	2,012	-	-	2,012
Security improvements	-	831	-	-	831
Total restricted funds	-	11,606	-	-	11,606
Total funds	-	782,965	-	-	782,965

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2023 £
Tangible fixed assets	867,764	43,837	911,601
Current assets	14,328	11,606	25,934
Current liabilities	(13,213)	-	(13,213)
Creditors over 1 year	(100,191)	-	(100,191)
Total net assets	768,688	55,443	824,131

Cloakham Lawn Sports Centre

Notes to the Financial Statements for the Year Ended 30 September 2023

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2022 £
Tangible fixed assets	868,952	-	868,952
Current assets	10,699	11,606	22,305
Current liabilities	(8,101)	-	(8,101)
Creditors over 1 year	(100,191)	-	(100,191)
Total net assets	<u>771,359</u>	<u>11,606</u>	<u>782,965</u>

19 Related party transactions

Related party transactions

Mr Simon Flint (trustee) and his wife have a tenancy to operate the bar facilities at Cloakham Lawn Sports Centre. This is an arms-length transaction and Mr Flint does not take part in voting or other decision making relating to the grant of tenancy.'

During the year a company controlled by a trustee was engaged to complete building works totalling £28,368. This was a transaction at arm's-length and the related-party trustee was not involved with the quote accepting process.

In addition, two trustees and one employee have previously lent the charity £35,888, in order for the charity to acquire a piece of land. As at 30 September 2023, the loan remains outstanding.

Cloakham Lawn Sports Centre

Statement of Financial Activities by fund for the Year Ended 30 September 2023

Unrestricted Funds

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	5	771,359
Charitable activities	39,353	-
Other trading activities	11,280	-
Other income	1,723	-
Total income	<u>52,361</u>	<u>771,359</u>
Expenditure on:		
Charitable activities	<u>(55,032)</u>	<u>-</u>
Total expenditure	<u>(55,032)</u>	<u>-</u>
Net (expenditure)/income	<u>(2,671)</u>	<u>771,359</u>
Net movement in funds	(2,671)	771,359
Reconciliation of funds		
Total funds brought forward	<u>771,359</u>	<u>-</u>
Total funds carried forward	<u><u>768,688</u></u>	<u><u>771,359</u></u>

Cloakham Lawn Sports Centre

Statement of Financial Activities by fund for the Year Ended 30 September 2023

Restricted Funds

	Total Restricted Funds 2023 £	Total Restricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	<u>48,708</u>	<u>11,606</u>
Total income	<u>48,708</u>	<u>11,606</u>
Expenditure on:		
Charitable activities	<u>(4,871)</u>	<u>-</u>
Total expenditure	<u>(4,871)</u>	<u>-</u>
Net income	43,837	11,606
Transfers between funds	<u>11,606</u>	<u>-</u>
Reconciliation of funds		
Total funds carried forward	<u>55,443</u>	<u>11,606</u>

Cloakham Lawn Sports Centre

Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	48,713	782,965
Charitable activities (analysed below)	39,353	-
Other trading activities (analysed below)	11,280	-
Other income (analysed below)	1,723	-
Total income	101,069	782,965
Expenditure on:		
Charitable activities (analysed below)	(59,903)	-
Total expenditure	(59,903)	-
Net income	41,166	782,965
Net movement in funds	41,166	782,965
Reconciliation of funds		
Total funds brought forward	782,965	-
Total funds carried forward	824,131	782,965

Cloakham Lawn Sports Centre

Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Donations	-	11,606
Donations	5	771,359
Grants receivable	48,708	-
	<u>48,713</u>	<u>782,965</u>
<i>Charitable activities</i>		
Hire of venue, ground and facilities	29,159	-
Hire of ground - bowls	1,920	-
Hire of ground - cricket	4,080	-
Hire of ground - football	4,194	-
	<u>39,353</u>	<u>-</u>
<i>Other trading activities</i>		
Fundraising income	920	-
Rent from bar franchise	10,360	-
	<u>11,280</u>	<u>-</u>
<i>Other income</i>		
Insurance claim	1,723	-
	<u>1,723</u>	<u>-</u>

Cloakham Lawn Sports Centre

Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	Total 2023 £	Total 2022 £
Charitable activities		
Wages and salaries	(1,525)	-
Rates and water	(273)	-
Heating oil	(3,243)	-
Electricity	(13,736)	-
Insurance	(8,993)	-
Repair and maintenance - grounds	(9,279)	-
Repair and maintenance - building	(745)	-
Repair and maintenance - equipment	(215)	-
Telephone	(923)	-
Licences	(404)	-
Computer software and maintenance costs	(319)	-
Printing, postage and stationery	(54)	-
Equipment hire	(3,324)	-
Cleaning	(1,132)	-
Accountancy fees	(3,203)	-
Independent examiner's fee	(510)	-
Legal fees	(5,853)	-
Bank charges	(113)	-
Depreciation of plant and machinery	(1,188)	-
Depreciation of freehold improvements	(4,871)	-
	<u>(59,903)</u>	<u>-</u>

