

GODALMING AND VILLAGES COMMUNITY STORE

England & Wales · Charity number 1199787

Details

Status Registered

Legal form Other

Registered 2022-07-26

Register [View on the Charity Commission register](#)

Contact

Address Farncombe Cricket Club
Summers Road
Farncombe
Godalming
GU7 3BE

Phone 07493435715

Email communitystoregav@gmail.com

Website <https://godalmingcommunitystore.org>

Activities

Objects: THE RELIEF OF FINANCIAL HARDSHIP AMONGST PEOPLE IN GODALMING AND ITS SURROUNDING VILLAGES IN PROVIDING A) EMERGENCY FOOD, ESSENTIAL TOILETRIES AND HOUSEHOLD ITEMS TO INDIVIDUALS AND FAMILIES IN NEED, B) DISTRIBUTION OF THE ABOVE ITEMS TO CHARITIES AND ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY AND C) THE PROVISION OF SIGNPOSTING TO RELEVANT INFORMATION AND OTHER ADVISORY SERVICES.

Activities: The relief of financial hardship amongst people in Godalming and its surrounding villages in providing: a) emergency food, essential toiletries and household items to individuals and families in need, b) distribution of the above items to charities and organisations working to prevent or relieve poverty and c) the provision of signposting to relevant information and other advisory services.

Classification

- **How:** Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£60,250	£32,991	-	-
2024-07-31	£59,414	£30,366	-	-
2023-07-31	£96,116	£25,275	-	-

Trustees

Name	Role	Appointed
Estelle Sara Spencer	Chair	2022-07-21
Anne Saunders Barker		2022-07-21
Karla Louise Hardy		2022-07-21

GODALMING AND VILLAGES COMMUNITY STORE

England & Wales - Charity number 1199787

Accounts

Charity registration number 1199787

GODALMING AND VILLAGES COMMUNITY STORE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

GODALMING AND VILLAGES COMMUNITY STORE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	E S Spencer A S Barker K L Hardy
Charity number	1199787
Principal address	Farncombe Cricket Club Summers Road Farncombe Godalming United Kingdom GU7 3BE
Independent examiner	David Howard 1 Park Road Hampton Wick Kingston Upon Thames KT1 4AS
Bankers	Lloyds Bank 49 High Street Surrey GU7 1AT

GODALMING AND VILLAGES COMMUNITY STORE

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GODALMING AND VILLAGES COMMUNITY STORE

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2025

The Trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The relief of financial hardship amongst people in Godalming and its surrounding villages in providing

- a) emergency food, essential toiletries and household items to individuals and families in need,
- b) distribution of the above items to charities and organisations working to prevent or relieve poverty and
- c) the provision of signposting to relevant information and other advisory services.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Godalming and Villages Community Store came into operation on the 20th April 2020 as a response to the Covid pandemic. It was managed by Godalming Town Council and staffed by volunteers, initially as a temporary measure and only available to those furloughed or suffering loss of earnings due to the pandemic. However, as time passed it became clear there was a wider need for help and in August 2021, management of all operations was passed to the volunteer group and access widened to the entire community on a referral basis. The Store was still overseen by Godalming Town Council at this time.

In May 2022, the Store was relocated to newly refurbished premises in the grounds of Farncombe Cricket Club. The building is owned by Waverley Borough Council, the refurbishment costs were paid for by existing Community Store funds, a grant from Godalming Town Council and a grant from The Caudle Trust.

In July 2022, Godalming and Villages Community Store received charitable status becoming completely autonomous and separate from Godalming Town Council.

GODALMING AND VILLAGES COMMUNITY STORE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Referral requirements

Referrals can be accepted from any relevant agency. The maximum length of a referral is 3 months after which clients are required to get a re-referral from Citizens Advice to ensure they are getting all help available to them.

Customer numbers

	2022/2023*	2023/2024	2024/2025
Average no. of households on books	71	64	56
Total number of ‘shops’	1839	1464	1225
Total number of people seen in period	4177	3388	2885
· Adults	2686	2101	1656
· Children	1541	1287	1229
Cost per shop		£20.69	£26.87

Comparison periods are from 1st August to 31st July

We deliver stock to The Godalming Foodbank at St Mark’s on a weekly basis and periodically supply Elstead foodbank with basic items.

Cost per customer

Given the increased demand, we carefully track the cost of each ‘shop’ or visit a household makes to the food bank. This year, our average cost per ‘shop’ was £26.87. This figure includes the cost of food and essential supplies, as well as a portion of operational cost required to keep our services accessible and efficient.

With 1225 ‘shops’ over the year, we have allocated substantial resources to ensure each individual or family in need receives a balanced selection of essential items. Our aim is to continue providing this level of support while managing rising food costs and other operational challenges.

Food donations

Donation points are located in Godalming Sainsburys, Waitrose and Farncombe Co-op. These are the main source of our supplies. Harvest festival is an essential calendar event, supported by several local schools and ensures we are stocked up ready for the winter demand.

We were able to provide a good quantity of bread, fruit and vegetables thanks to regular donations from the Plymouth Brethren Christian Church, Farncombe co-op, home grown vegetables from our community and excess supermarket produce sourced via Olio.

GODALMING AND VILLAGES COMMUNITY STORE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Grants and Funding

A grant of £5000 was received from the Surrey County Council Household Support Fund (distributed by Waverley Borough Council).

Additionally, we receive regular one-off donations and standing orders from individuals and businesses. We do not have any paid volunteers; all monies donated are used to purchase fridge and freezer foodstuffs and non-perishable food and household items for the Store. We incur small admin costs for the Store phone, printing, stationery and financial auditing.

We would like to say a huge thank you to all of our volunteers and supporters who give time and/or donations during this period.

Trustee meetings

Committee meetings are held twice a year, all members are invited plus an additional 4-5 people are elected as committee members (in addition to the Trustees) to ensure good communication and oversight of Store operations. Standing agenda items include finance, referral numbers and new/updated policies.

Financial review

During the financial year, our total income was £60,250 a slight increase of 1.41% compared to the previous year. The primary sources of our income were as follows:

- Donations from individuals and organisations: £51,717
- Grants: £5,000
- Bank Interest £3,533

We are deeply grateful for the generosity of our individual donors, corporate sponsors, and funding bodies. Their support has been invaluable in allowing us to meet the demand for food assistance.

Expenditure

Total expenditure for the year was £32,991 which represents an increase of 8.64% from the previous year, all of which related to delivering the charity's objectives or supporting necessary operational functions. The most significant expenditure remained inventory for donation (£29,600), which directly benefits our customers who use us. Other costs included governance expenditure such as audit and accountancy fees, utilities, insurance, technology, maintenance, training, and administrative overheads.

Key areas of expenditure included:

- Food and Essential Supplies: £29,600– making up 89.72% of total expenditure
- Operational Costs: £3,391 (including utilities/maintenance, excluding future rent)

GODALMING AND VILLAGES COMMUNITY STORE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Financial Position and Reserves

Godalming & Villages Community Store began the year with reserves of £99,889, and the surplus generated during the year increased total reserves to £127,148 at the year end. The Trustees consider this level of reserves to be appropriate for the scale and nature of the charity's operations, providing sufficient resilience to manage fluctuations in income and expenditure.

The charity's reserves policy is to maintain funds equivalent to six months of operational costs, together with an additional buffer to cover potential emergency scenarios—such as fire, theft, or similar incidents—during the period before any insurance claim is settled, thereby ensuring continuity of services.

At year end, the charity held £11,391 in unrestricted funds, available to support immediate operational needs, and £40,000 in designated reserves set aside for specific project development, including anticipated additional storage requirements arising from uncertainty over the continued use of the current site

Reserve Allocation Breakdown:

- General Operating Reserve: £52,148
- Designated Reserve for Project Initiatives: £40,000
- Emergency Fund for Crisis Response: £35,000

This reserve position ensures that we are financially equipped to continue providing critical services, even in times of economic uncertainty or unforeseen challenges.

Structure, governance and management

The charity is a charitable organisation, registered with the Charity Commission on the 26 July 2022.

The Trustees who served during the year and up to the date of signature of the financial statements were:

E S Spencer

A S Barker

K L Hardy

GODALMING AND VILLAGES COMMUNITY STORE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.



.....
K L Hardy
Trustee

Date: 26th May 2026.....

GODALMING AND VILLAGES COMMUNITY STORE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GODALMING AND VILLAGES COMMUNITY STORE

I report to the Trustees on my examination of the financial statements of Godalming And Villages Community Store (the Charity) for the year ended 31 July 2025, which are set out on pages 7 to 13.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

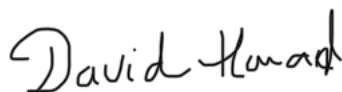
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Howard

1 Park Road
Hampton Wick
Kingston Upon Thames
KT1 4AS

Dated: 26/05/2026

GODALMING AND VILLAGES COMMUNITY STORE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

		Unrestricted funds 2025 £	Unrestricted funds 2024 £
<u>Income from:</u>			
Donations and legacies	3	51,717	44,004
Charitable activities	4	5,000	14,789
Investments	5	3,533	621
		<hr/>	<hr/>
Total income		60,250	59,414
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	6	32,991	30,366
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		27,259	29,048
		<hr/>	<hr/>
Fund balances at 1 August 2024		99,889	70,841
		<hr/>	<hr/>
Fund balances at 31 July 2025		127,148	99,889
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

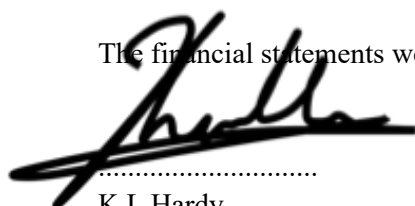
GODALMING AND VILLAGES COMMUNITY STORE

BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		128,624		101,289	
Creditors: amounts falling due within one year					
	11	(1,476)		(1,400)	
Net current assets			127,148		99,889
Income funds					
Unrestricted funds			127,148		99,889
			127,148		99,889

The financial statements were approved by the Trustees on



.....
K L Hardy
Trustee

GODALMING AND VILLAGES COMMUNITY STORE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

Charity information

Godalming And Villages Community Store is a charity incorporated in England and Wales. The registered office is C/O Farncombe Cricket Club Summers Road, Farncombe, Godalming, GU7 3BE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

GODALMING AND VILLAGES COMMUNITY STORE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Total	Total
	2025	2024
	£	£
Donations and gifts	51,717	44,004

GODALMING AND VILLAGES COMMUNITY STORE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

4 Charitable activities

	Other grant income 2025 £	Total 2025 £	Council grant income 2024 £	Other grant income 2024 £	Total 2024 £
Performance related grants	5,000	5,000	3,914	10,875	14,789

5 Investments

	Total 2025 £	Total 2024 £
Interest receivable	3,533	621

6 Charitable activities

	2025 £	2024 £
Charitable expenditure	29,601	26,933
Share of support costs (see note 7)	1,922	2,033
Share of governance costs (see note 7)	1,468	1,400
	<u>32,991</u>	<u>30,366</u>

GODALMING AND VILLAGES COMMUNITY STORE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

7 Support costs

	Support costs	Governance costs	2025	2024
	£	£	£	£
Cleaning	403	-	403	393
Postage, Freight & Courier	48	-	48	48
Printing & Stationery	134	-	134	380
IT Software and Consumables	481	-	481	318
Repairs & Maintenance	572	-	572	183
Telephone & Internet	98	-	98	91
General expenses	29	-	29	463
Insurance	157	-	157	157
Accountancy	-	1,468	1,468	1,400
	<u>1,922</u>	<u>1,468</u>	<u>3,390</u>	<u>3,433</u>
Analysed between Charitable activities	<u>1,922</u>	<u>1,468</u>	<u>3,390</u>	<u>3,433</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

During the year, one Trustee was reimbursed for out-of-pocket expenses incurred wholly, exclusively and necessarily in the purchase of food and essential supplies and administrative expenses for the Charity's charitable activities. The total amount reimbursed to Trustees during the year was £30,729. All reimbursed expenses were supported by receipts and incurred in accordance with the Charity's trustee expenses policy.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

GODALMING AND VILLAGES COMMUNITY STORE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	1,476	1,400
	<u>1,476</u>	<u>1,400</u>

12 Analysis of net assets between funds

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Fund balances at 31 July 2025 are represented by:		
Current assets/(liabilities)	127,148	99,889
	<u>127,148</u>	<u>99,889</u>

13 Related party transactions

During the year, £30,729 was paid to a trustee (Estelle Sara Spencer), representing reimbursement of expenses incurred for charitable purposes. These payments are included within charitable expenditure. The large amount of expenses is due to not having a charity bank card. The charity is currently in the process of arranging a bank card.

GODALMING AND VILLAGES COMMUNITY STORE

England & Wales - Charity number 1199787

Accounts

Charity registration number 1199787

GODALMING AND VILLAGES COMMUNITY STORE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

GODALMING AND VILLAGES COMMUNITY STORE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	E S Spencer A S Barker K L Hardy
Charity number	1199787
Principal address	Farncombe Cricket Club Summers Road Farncombe Godalming United Kingdom GU7 3BE
Independent examiner	David Howard 1 Park Road Hampton Wick Kingston Upon Thames KT1 4AS

GODALMING AND VILLAGES COMMUNITY STORE

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GODALMING AND VILLAGES COMMUNITY STORE

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2024

The Trustees present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The relief of financial hardship amongst people in Godalming and its surrounding villages in providing

- a) emergency food, essential toiletries and household items to individuals and families in need,
- b) distribution of the above items to charities and organisations working to prevent or relieve poverty and
- c) the provision of signposting to relevant information and other advisory services.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Godalming and Villages Community Store came into operation on the 20th April 2020 as a response to the Covid pandemic. It was managed by Godalming Town Council and staffed by volunteers, initially as a temporary measure and only available to those furloughed or suffering loss of earnings due to the pandemic. However, as time passed it became clear there was a wider need for help and in August 2021, management of all operations was passed to the volunteer group and access widened to the entire community on a referral basis. The Store was still overseen by Godalming Town Council at this time.

In May 2022, the Store was relocated to newly refurbished premises in the grounds of Farncombe Cricket Club. The building is owned by Waverley Borough Council, the refurbishment costs were paid for by existing Community Store funds, a grant from Godalming Town Council and a grant from The Caudle Trust.

In July 2022, Godalming and Villages Community Store received charitable status becoming completely autonomous and separate from Godalming Town Council.

GODALMING AND VILLAGES COMMUNITY STORE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

Referral requirements

Referrals can be accepted from any relevant agency. The maximum length of a referral is 3 months after which clients are required to get a re-referral from Citizens Advice to ensure they are getting all help available to them.

Customer numbers

	2020/2021	2021/2022	2022/2023*	2023/2024
Average no. of households on books	32	28	61	67
Total number of 'shops'	1542	1475	1906	1549
Total number of people seen in period	4603	3411	4127	3584
• Adults	2710	2189	2615	2248
• Children	1893	1222	1512	1336

Comparison periods are from 1st April to 31st March

* November 2022 most people changed to fortnightly visits in order to accommodate our growing numbers which is reflected in the number of households we support. However, this means that 2022/2023 is not directly comparable to the two previous years with regards to stock required in the Store as households take more for a fortnight. We also deliver stock to The Godalming Foodbank at St Mark's on a weekly basis and have also been able to help Elstead foodbank periodically with basic items.

In 2023/2024 we helped more households but the total number of shops was almost 20% lower. This was partly due to the introduction of a policy ensuring that customers are given help from Citizens Advice to reduce their debt/debt repayments and/or claim all benefit entitlements. So, although the number of households increased, they needed help over a shorter period of time. Our aim is to support customers to a point where they can become independent of our service.

Cost per customer

Given the increased demand, we carefully track the cost of each 'shop' or visit a household makes to the food bank. This year, our average cost per 'shop' was £19.42. This figure includes the cost of food and essential supplies, as well as a portion of operational cost required to keep our services accessible and efficient.

With 1549 'shops' over the year, we have allocated substantial resources to ensure each individual or family in need receives a balanced selection of essential items. Our aim is to continue providing this level of support while managing rising food costs and other operational challenges.

GODALMING AND VILLAGES COMMUNITY STORE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

Food donations

Donation points are located in the Godalming Sainsburys, Waitrose, Co-op and Milford Tesco Express and are the main source of our supplies. Harvest festival is an essential calendar event, supported by several local schools and ensures we are stocked up ready for the winter demand.

We are able to provide a good quantity of bread, fruit and vegetables thanks to regular donations from the Plymouth Brethren Christian Church, Farncombe co-op, home grown vegetables from our community and excess supermarket produce sourced via Olio.

Grants and Funding

Three separate grants were received from the Surrey County Council Household Support Fund and used to purchase Sainsburys vouchers given to our customers at Christmas 2023 (£5k), Easter 2024 (£875) and summer holidays 2024 (£5k). Waverley Borough Council administered the fund and made these grants available to us. We used our cash reserves to make the Easter spend up to £5k.

Additionally, we receive regular one-off donations and standing orders from individuals and businesses. We do not have any paid volunteers; all monies donated are used to purchase fridge and freezer foodstuffs and non-perishable food and household items for the Store. We incur small admin costs for the Store phone, printing and stationery.

We would like to say a huge thanks to all of our volunteers and supporters who give time and/or donations during this period.

Trustee meetings

Committee meetings are held twice a year, all members are invited and an additional 4-5 people are elected as committee members (in addition to the Trustees) to ensure good communication and oversight of Store operations. Standing agenda items include finance, referral numbers and new/updated policies.

GODALMING AND VILLAGES COMMUNITY STORE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

Financial review

During the financial year, our total income was £59,414 a decrease of 38.18% compared to the previous year. The primary sources of our income were as follows:

- Donations from individuals and organisations: £44,004
- Grants: £14,789
- Bank Interest £621

We are deeply grateful for the generosity of our individual donors, corporate sponsors, and funding bodies. Their support has been invaluable in allowing us to meet the demand for food assistance.

Expenditure

Total expenditure for the year was £30,366.19 which represents an increase of 20.14% from the previous year. Key areas of expenditure included:

- Food and Essential Supplies: £26,932.59 – making up 88.69% of total expenditure
- Operational Costs: £3,433.60 (including utilities/maintenance, excluding future rent)

We prioritised expenditures to ensure most of our funds were allocated to direct services, particularly food supplies, to maximise the benefit to our customers who use us.

Financial Position and Reserves

At year-end, Godalming & Villages Community Store held total reserves of £99,889. Our policy is to maintain reserves sufficient to cover six months of operational costs, as well as cover the cost of an emergency scenario (e.g. fire, theft), in the interim of any insurance claim to ensure sustainability. We currently hold £3,787 in unrestricted funds, available for immediate needs, and £40,000 designated for specific project initiatives to include the new storage unit next to our current site.

Reserve Allocation Breakdown:

- General Operating Reserve: £24,889
- Designated Reserve for Project Initiatives: £40,000
- Emergency Fund for Crisis Response: £35,000

This reserve position ensures that we are financially equipped to continue providing critical services, even in times of economic uncertainty or unforeseen challenges.

Structure, governance and management

The charity is a charitable organisation, registered with the Charity Commission on the 26 July 2022.

The Trustees who served during the year and up to the date of signature of the financial statements were:

E S Spencer

A S Barker

K L Hardy

GODALMING AND VILLAGES COMMUNITY STORE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.



K L Hardy

Trustee

Date: **28th May 2025**

.....

GODALMING AND VILLAGES COMMUNITY STORE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GODALMING AND VILLAGES COMMUNITY STORE

I report to the Trustees on my examination of the financial statements of Godalming And Villages Community Store (the Charity) for the year ended 31 July 2024, which are set out on pages 6 to 12.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement


Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Howard

1 Park Road
Hampton Wick
Kingston Upon Thames
KT1 4AS

Dated: 28-05-2025

GODALMING AND VILLAGES COMMUNITY STORE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	44,004	38,878
Charitable activities	4	14,789	57,238
Investments	5	621	-
		<hr/>	<hr/>
Total income		59,414	96,116
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	6	30,366	25,275
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		29,048	70,841
Fund balances at 1 August 2023		70,841	-
		<hr/>	<hr/>
Fund balances at 31 July 2024		99,889	70,841
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GODALMING AND VILLAGES COMMUNITY STORE

BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		101,289		72,161	
Creditors: amounts falling due within one year					
	11	(1,400)		(1,320)	
Net current assets			99,889		70,841
Income funds					
Unrestricted funds			99,889		70,841
			99,889		70,841

The financial statements were approved by the Trustees on **28th May 2025**



.....
K L Hardy
Trustee

GODALMING AND VILLAGES COMMUNITY STORE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Charity information

Godalming And Villages Community Store is a charity incorporated in England and Wales. The registered office is C/O Farncombe Cricket Club Summers Road, Farncombe, Godalming, GU7 3BE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

GODALMING AND VILLAGES COMMUNITY STORE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Total	Total
	2024	2023
	£	£
Donations and gifts	44,004	38,878

GODALMING AND VILLAGES COMMUNITY STORE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

4 Charitable activities

	Council grant income 2024 £	Other grant income 2024 £	Total 2024 £	Council grant income 2023 £	Other grant income 2023 £	Total 2023 £
Performance related grants	3,914	10,875	14,789	42,238	15,000	57,238

5 Investments

	Total	Total
	2024	2023
	£	£
Interest receivable	621	-

6 Charitable activities

	2024	2023
	£	£
Charitable expenditure	26,933	22,692
Share of support costs (see note 7)	2,033	1,263
Share of governance costs (see note 7)	1,400	1,320
	<u>30,366</u>	<u>25,275</u>

GODALMING AND VILLAGES COMMUNITY STORE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

7 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Cleaning	393	-	393	52
Postage, Freight & Courier	48	-	48	78
Printing & Stationery	380	-	380	104
IT Software and Consumables	318	-	318	227
Repairs & Maintenance	183	-	183	740
Telephone & Internet	91	-	91	62
General expenses	463	-	463	-
Insurance	157	-	157	-
Accountancy	-	1,400	1,400	1,320
	<u>2,033</u>	<u>1,400</u>	<u>3,433</u>	<u>2,583</u>
Analysed between Charitable activities	<u>2,033</u>	<u>1,400</u>	<u>3,433</u>	<u>2,583</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

GODALMING AND VILLAGES COMMUNITY STORE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	1,400	1,320
	<u>1,400</u>	<u>1,320</u>

12 Analysis of net assets between funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Fund balances at 31 July 2024 are represented by:		
Current assets/(liabilities)	99,889	70,841
	<u>99,889</u>	<u>70,841</u>
	<u>99,889</u>	<u>70,841</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

GODALMING AND VILLAGES COMMUNITY STORE

England & Wales - Charity number 1199787

Accounts

Charity registration number 1199787

GODALMING AND VILLAGES COMMUNITY STORE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2023

GODALMING AND VILLAGES COMMUNITY STORE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	E S Spencer A S Barker K L Hardy
Charity number	1199787
Principal address	Farncombe Cricket Club Summers Road Farncombe Godalming United Kingdom GU7 3BE
Independent examiner	David Howard 1 Park Road Hampton Wick Kingston Upon Thames KT1 4AS

GODALMING AND VILLAGES COMMUNITY STORE

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Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 10

GODALMING AND VILLAGES COMMUNITY STORE

TRUSTEES REPORT

FOR THE PERIOD ENDED 31 JULY 2023

The Trustees present their annual report and financial statements for the period ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The relief of financial hardship amongst people in Godalming and its surrounding villages in providing

- a) emergency food, essential toiletries and household items to individuals and families in need,
- b) distribution of the above items to charities and organisations working to prevent or relieve poverty and
- c) the provision of signposting to relevant information and other advisory services.

Achievements and performance

Godalming and Villages Community Store came into operation on the 20th April 2020 as a response to the Covid pandemic. It was managed by Godalming Town Council and staffed by volunteers, initially as a temporary measure and only available to those furloughed or suffering loss of earnings due to the pandemic. However, as time passed it became clear there was a wider need for help and in August 2021, management of all operations was passed to the volunteer group and access widened to the entire community on a referral basis. The Store was still overseen by Godalming Town Council at this time.

In May 2022, the Store was relocated to newly refurbished premises in the grounds of Farncombe Cricket Club. The building is owned by Waverley Borough Council, the refurbishment costs were paid for by existing Community Store funds, a grant from Godalming Town Council and a grant from The Caudle Trust.

In July 2022, Godalming and Villages Community Store received charitable status becoming completely autonomous and separate from Godalming Town Council.

Referral requirements

Referrals can be accepted from any relevant agency. The maximum length of a referral is 3 months after which clients are required to get a re-referral from Citizens Advice to ensure they are getting all help available to them.

Customer numbers

	2020/2021	2021/2022	2022/2023*
Average no. of households on books	32	28	61
Total number of 'shops'	1,542	1,475	1,906
Total number of people	4,603	3,411	4,127
Adults	2,710	2,189	2,615
Children	1,893	1,222	1,512

Comparison periods are from 1st April to 31st March

* November 2022 most people changed to fortnightly visits in order to accommodate our growing numbers which is reflected in the number of households we support. However, this means that 2022/2023 is not directly comparable to the two previous years with regards to stock required in the Store as households take more for a fortnight. We also deliver stock to The Godalming Foodbank at St Mark's on a weekly basis and have also been able to help Elstead foodbank periodically with basic items.

GODALMING AND VILLAGES COMMUNITY STORE

TRUSTEES REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2023

Food donations

Donation points are located in the Godalming Sainsburys, Waitrose, Co-op and Milford Tesco Express and are the main source of our supplies. Harvest festival is an essential calendar event, supported by several local schools and ensures we are stocked up ready for the winter demand.

We are able to provide a good quantity of bread, fruit and vegetables thanks to regular donations from the Farncombe co-op, home grown vegetables from our community and excess supermarket produce sourced via Olio. The Hall Hunter partnership also donate seasonal strawberries.

Grants and Funding

Three separate grants of £5000 received from the Surrey County Council Household Support Fund were used to purchase Sainsburys vouchers given to our customers at Christmas 2022, Easter 2023 and summer holidays 2023. Waverley Borough Council administered the fund and made these grants available to us.

Additionally, we receive regular one-off donations and standing orders from individuals and businesses. We do not have any paid volunteers; all monies donated are used to purchase fridge and freezer foodstuffs and non-perishable food and household items for the Store. We incur small admin costs for the Store phone, printing and stationery.

We would like to say a huge thanks to all of our volunteers and supporters who give time and/or donations during this period.

Trustee meetings

Committee meetings are held twice a year, all members are invited and an additional 4-5 people are elected as committee members (in addition to the Trustees) to ensure good communication and oversight of Store operations. Standing agenda items include finance, referral numbers and new/updated policies.

Financial review

During the period the charity had income resources of £96,116 and a total expenditure of £25,275 resulting in net resources of £70,841.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable organisation, registered with the Charity Commission on the 26 July 2022.

The Trustees who served during the period and up to the date of signature of the financial statements were:

E S Spencer

A S Barker

K L Hardy

GODALMING AND VILLAGES COMMUNITY STORE

TRUSTEES REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2023

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.



.....
K L Hardy
Trustee

Date: 4th June 2024

GODALMING AND VILLAGES COMMUNITY STORE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GODALMING AND VILLAGES COMMUNITY STORE

I report to the Trustees on my examination of the financial statements of Godalming And Villages Community Store (the Charity) for the period ended 31 July 2023, which are set out on pages 4 to 10.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Howard

1 Park Road
Hampton Wick
Kingston Upon Thames
KT1 4AS

04/06/2024
Dated:

GODALMING AND VILLAGES COMMUNITY STORE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 JULY 2023

	Notes	Unrestricted funds 2023 £
<u>Income from:</u>		
Donations and legacies	3	38,878
Charitable activities	4	57,238
		<hr/>
Total income		96,116
		<hr/>
<u>Expenditure on:</u>		
Charitable activities	5	25,275
		<hr/>
Net income for the period/ Net movement in funds		70,841
		<hr/>
Fund balances at 20 September 2022		-
		<hr/>
Fund balances at 31 July 2023		70,841
		<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

GODALMING AND VILLAGES COMMUNITY STORE

BALANCE SHEET

AS AT 31 JULY 2023

	Notes	2023 £	£
Current assets			
Cash at bank and in hand		72,161	
Creditors: amounts falling due within one year	10	<u>(1,320)</u>	
Net current assets			<u>70,841</u>
Income funds			
Unrestricted funds			<u>70,841</u>
			<u>70,841</u>

The financial statements were approved by the Trustees on 4th June 2024



K L Hardy
Trustee

GODALMING AND VILLAGES COMMUNITY STORE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JULY 2023

1 Accounting policies

Charity information

Godalming And Villages Community Store is a charity incorporated in England and Wales. The registered office is C/O Farncombe Cricket Club Summers Road, Farncombe, Godalming, GU7 3BE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

GODALMING AND VILLAGES COMMUNITY STORE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds
	2023
	£
Donations and gifts	38,878

GODALMING AND VILLAGES COMMUNITY STORE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2023

4 Charitable activities

	Council grant income 2023 £	Other grant income 2023 £	Total 2023 £
Performance related grants	42,238	15,000	57,238

5 Charitable activities

	2023 £
Charitable expenditure	22,692
Share of support costs (see note 6)	1,263
Share of governance costs (see note 6)	1,320
	<u>25,275</u>

6 Support costs

	Support costs £	Governance costs £	2023 £
Cleaning	52	-	52
Postage, Freight & Courier	78	-	78
Printing & Stationery	104	-	104
IT Software and Consumables	227	-	227
Repairs & Maintenance	740	-	740
Telephone & Internet	62	-	62
Accountancy	-	1,320	1,320
	<u>1,263</u>	<u>1,320</u>	<u>2,583</u>
Analysed between Charitable activities	<u>1,263</u>	<u>1,320</u>	<u>2,583</u>

GODALMING AND VILLAGES COMMUNITY STORE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2023

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the period.

8 Employees

The average monthly number of employees during the period was:

	2023
	Number
Total	-

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Creditors: amounts falling due within one year

	2023
	£
Accruals	1,320

11 Analysis of net assets between funds

	Unrestricted funds
	2023
	£
Fund balances at 31 July 2023 are represented by:	
Current assets/(liabilities)	70,841
	<u>70,841</u>

12 Related party transactions

There were no disclosable related party transactions during the period (- none).