REGISTERED CHARITY NUMBER: 1199776

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2024

for

Apollo's Angels

BK Plus Limited
Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

Apollo's Angels

Contents of the Financial Statements
for the Year Ended 31 December 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11

Apollo's Angels

Report of the Trustees
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is for the benefit of the public to relieve the suffering of dogs who are abandoned, stray or otherwise in need of care and attention in Cyprus. In particular but not exclusively by providing the provision of the rehoming of such dogs and assisting in the reception, treatment and care of such dogs.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Charitable and fund raising activities

We have met our objectives for the year in being able to care for dogs who have been abandoned, are stray or otherwise in need of care and attention in Cyprus. This has included rehoming dogs where possible.

We have been able to continue to generate income through adoptions fees and donations, but also various fundraising activities such as auctions and raffles.

We are grateful to our community of volunteers, supporters and donors for their unwavering support in helping to achieve our purpose. Our volunteers and facilities enabled us to rescue dogs and care for them in preparation for their eventual adoption. We also worked closely with numerous small shelters and pounds across Cyprus and assisted with pointers in their care.

FINANCIAL REVIEW

Financial position

We are satisfied with the financial performance of the charity during the year under review. There is a surplus of £17,933 (2023: £70,764 surplus) for the year ended 31 December 2024 and total funds of £88,697 (2023: £70,764), all of which are unrestricted.

Reserves policy

The charity will ensure that sufficient reserves are available to continue provision for the foreseeable future. The aim is to maintain unrestricted general funds at a minimum of approximately £50,000, being an estimate of 6-9 months operating expenditure. In order to maintain this, it will explore all avenues of funding.

FUTURE PLANS

We expect a large number of pointers in Cyprus will continue to need our assistance over the coming years and we will focus on helping where we can in offering them veterinary care, shelter and ultimately rehoming them. We will also continue to support the work of the street neutering programme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation (CIO) and is controlled by its constitution.

Recruitment and appointment of new trustees

Trustees are appointed at the Annual General Meeting. Trustees are elected by existing members.

Organisational structure

The CIO has a trading subsidiary, Apollo's Angels Enterprises Limited.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1199776

Principal address
The Courtyard
178 Gracedieu Road
Whitwick
Coalville
Leicestershire
LE67 5AP

Trustees
Mrs L J Ashton
Ms J McNaughton
Ms S E Hall

Independent Examiner
Hannah Collison FCCA FCA BFP
BK Plus Limited
Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

Approved by order of the board of trustees on 9 April 2025 and signed on its behalf by:

Mrs L J Ashton - Trustee

Independent Examiner's Report to the Trustees of Apollo's Angels

Independent examiner's report to the trustees of Apollo's Angels
I report to the charity trustees on my examination of the accounts of Apollo's Angels (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hannah Collison FCCA FCA BFP

BK Plus Limited
Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

Date: 9 April 2025

Apollo's Angels

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Year Ended 31.12.24 Unrestricted fund £	25.7.22 to 31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	97,663	96,697
Other trading activities	3	54,086	147,452
Total		151,749	244,149
EXPENDITURE ON			
Raising funds		5,697	5,135
Charitable activities	4		
Care of dogs		128,119	168,250
Total		133,816	173,385
NET INCOME		17,933	70,764
RECONCILIATION OF FUNDS			
Total funds brought forward		70,764	-
TOTAL FUNDS CARRIED FORWARD		88,697	70,764

The notes form part of these financial statements

Apollo's Angels

Balance Sheet
31 December 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Investments	8	1	1
CURRENT ASSETS			
Stocks	9	-	5,350
Debtors	10	17,620	-
Cash at bank		71,076	83,580
		88,696	88,930
CREDITORS			
Amounts falling due within one year	11	-	(18,167)
NET CURRENT ASSETS		88,696	70,763
TOTAL ASSETS LESS CURRENT LIABILITIES		88,697	70,764
NET ASSETS		88,697	70,764
FUNDS	12		
Unrestricted funds		88,697	70,764
TOTAL FUNDS		88,697	70,764

The financial statements were approved by the Board of Trustees and authorised for issue on 9 April 2025 and were signed on its behalf by:

Mrs L J Ashton - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is mainly generated from adoption fees and from donations. Both are recognised when paid as this is when entitlement is transferred.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
Support costs have been allocated to finance and governance costs. Governance costs are those items of expenditure incurred in the course of the charity's statutory obligations and include the cost of independent examination and costs linked to the strategic management of the charity,

Support costs are wholly allocated to the care of dogs, being the main charitable activity undertaken. These costs form part of the overall Care of dogs costs disclosed under Charitable Activities on the face of the Statement of Financial Activities.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern
There are no material uncertainties regarding the charity's ability to continue as a going concern.

continued...

2. DONATIONS AND LEGACIES

	Year Ended 31.12.24	25.7.22 to 31.12.23
	£	£
Adoption fees	50,978	89,742
Donations	39,345	5,455
Gift aid	2,340	-
Legacies	2,000	-
Donated services and facilities	3,000	1,500
	97,663	96,697

Donations include £33,690 received from the CIO's trading subsidiary.

Donated services relate to the fees for the independent examination and accountancy services.

3. OTHER TRADING ACTIVITIES

	Year Ended 31.12.24	25.7.22 to 31.12.23
	£	£
Fundraising	5,597	17,302
Raffles and auctions	48,489	130,150
	54,086	147,452

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Care of dogs	121,841	6,278	128,119

continued...

5. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Care of dogs	3,278	3,000	6,278

Included within governance costs are fees of £1,000 relating to the independent examination of the financial statements.

Support costs, included in the above, are as follows:

	Year Ended 31.12.24 Care of dogs	25.7.22 to 31.12.23 Total activities
	£	£
Bank and paypal charges	3,278	7,722
Accountancy and legal fees	3,000	1,500
	6,278	9,222

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the period ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the period ended 31 December 2023.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	96,697
Other trading activities	147,452
Total	244,149
EXPENDITURE ON	
Raising funds	5,135
Charitable activities	
Care of dogs	168,250
Total	173,385
NET INCOME	70,764

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	70,764

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2024 and 31 December 2024	1
NET BOOK VALUE	
At 31 December 2024	1
At 31 December 2023	1

There were no investment assets outside the UK.

Investments represent the share capital of the CIO's trading subsidiary, Apollo's Angels Enterprises Limited.

9. STOCKS

	2024 £	2023 £
Stocks	-	5,350

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	17,620	-

continued...

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	-	18,167

12. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	70,764	17,933	88,697
TOTAL FUNDS	70,764	17,933	88,697

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	151,749	(133,816)	17,933
TOTAL FUNDS	151,749	(133,816)	17,933

Comparatives for movement in funds

	Net movement in funds	At 31.12.23
	£	£
Unrestricted funds		
General fund	70,764	70,764
TOTAL FUNDS	70,764	70,764

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	244,149	(173,385)	70,764
TOTAL FUNDS	244,149	(173,385)	70,764

continued...

13. RELATED PARTY DISCLOSURES

During the year, the CIO's trading subsidiary, Apollo's Angels Enterprises Limited, made purchases and received income on behalf of the CIO. There is a balance owed from the subsidiary as at 31 December 2024 of £15,280 (2023: £18,167 creditor) which is included in Debtors due within one year. There is no interest charged on this loan and the balance is repayable on demand.