

**Charity No. 1199762**

**TEAM ENGLAND TRUST**

**(A CHARITABLE INCORPORATED ORGANISATION)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 MARCH 2024**

# **TEAM ENGLAND TRUST**

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## TEAM ENGLAND TRUST

### CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

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**Charity registration number**

1199762

**Trustees**

Mark Jonathan Osikoya (Interim Chair)  
Louisa Jane Fyans  
Duncan Ian Truswell

**Registered office**

Commonwealth Games England  
Tintagel House  
92 Albert Embankment  
London  
SE1 7TY

# TEAM ENGLAND TRUST

## TRUSTEES' REPORT

### PERIOD ENDED 31 MARCH 2024

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The Trustees present their report and the financial statements of the charity for the period ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) "The Financial Reporting Standard applicable in the UK and Republic of Ireland" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### Trustees of the charity

The Trustees who have served during the period and since the period end were as follows:

Mark Jonathan Osikoya – Appointed 21 July 2024  
Christopher Conway – Resigned 21 July 2024  
Louise Jane Fyans – Appointed 1 October 2024  
Jan Paterson – Resigned 21 July 2024  
Duncan Ian Truswell

#### Objectives and activities

1. The promotion of community participation in healthy recreation for the benefit of the public by providing, or assisting in the provision of, facilities for playing sport and physical activities, irrespective of ability.
2. To advance in life and relieve needs of young people through:
  - a. The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life; and
  - b. Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
3. The relief of need and advancement of education for adults who are struggling to access, or facing barriers to, education, employment or training.

#### Public benefit statement

The trust will report on the public benefit when it ceases to be dormant.

#### Structure, governance and management

Team England Trust was registered with the Charity Commission on 22 July 2022, under registered number 1199762. It is a Charitable Incorporated Organisation (CIO) and is governed by its constitution.

The charity is governed by a Board of Trustees which acts in an honorary capacity.

#### Achievements and performance

The CIO was dormant during this period.

#### Financial review

No transactions took place during the period.

#### Future plans

Following a change in trustees during the period, the new trustees are now evaluating the best approach for Team England Trust to begin to carry out activity to meet its charitable objectives. This includes assessing the opportunities presented following the announcement in October 2024 that the 23<sup>rd</sup> Commonwealth Games will be held in Glasgow between July and August 2026.

#### Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## TEAM ENGLAND TRUST

### TRUSTEES' REPORT

PERIOD ENDED 31 MARCH 2024

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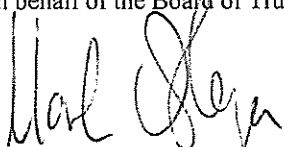
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board of Trustees



Mark Jonathan Osikoya – Chair

Date: 16/1/25

# TEAM ENGLAND TRUST

## BALANCE SHEET

AS AT 31 MARCH 2024

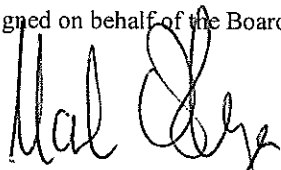
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	2024	2023
	£	£
Cash at bank and in hand	-	-
<b>Net assets</b>	<u>-</u>	<u>-</u>
<b>Charity Funds</b>		
Restricted funds	-	-
Unrestricted funds	-	-
<b>Total charity funds</b>	<u>-</u>	<u>-</u>

The notes on page 5 form part of these financial statements.

The financial statements were approved and authorised for issue by the Board of Trustees on 16 January 2025.

Signed on behalf of the Board of Trustees



Mark Jonathan Osikoya

Charity registration number: 1199762

# TEAM ENGLAND TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE PERIOD ENDED 31 MARCH 2024

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#### **1 Summary of significant accounting policies**

##### **(a) General information and basis of preparation**

Team England Trust is a charitable incorporated organisation, registered in England & Wales under registration number 1199762. The address of the registered office is given in the charity information on page 1 of these financial statements. The trust did not trade between the date of registration and 31 March 2024.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

#### **2 Members liabilities**

The members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

#### **3 Related parties**

The charity is controlled by the trustees. During the period, the Trustees received no emoluments or incurred any expenses using the Trust funds.

