



Opora

(A company limited by guarantee)

Financial Statements

Year Ended 31 March 2024

OPORA

Charity registration number: 1186805

Company registration number: 13964425

Opora

Charity and Trustee Information

Trustees and Directors for the period

Jehor Lanovenko (Chair)
Anna Yuriyivna Kachetzhivva
Dr Sophie Elizabeth Herbert
Sarah Louise Pollard
Damon Shipe
David Dowle (resigned 19/04/2023)
Sir Evan Paul Silk (appointed 02/12/2023)

Secretary

Amelia Loveday

Senior Management Team

Stanislav Benes (Managing Director)

Registered Address

OPORA
128 City Road, London
United Kingdom
EC1V 2NX

Independent Examiner

Williamson & Croft Audit Ltd
York House
20 York Street
Manchester
M2 3BB

Solicitors

Mishcon de Reya LLP
Africa House
70 Kingsway
London
WC2E 6AH

Bankers

NatWest
Moorgate (8) Branch
PO Box 712
94 Moorgate
London
EC2M 6UR

Wise
6th Floor
The Tea Building
56 Shoreditch High Street
London
E1 6JJ

Opora

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OPORA

Objectives and Activities

Purpose and Aims

Opora supports Ukrainians fleeing the war in rebuilding their lives sustainably in the United Kingdom through: information channels and community support groups; employability, language and mental health support access; support for Ukrainian refugee-led businesses through business advice, and; emergency travel assistance.

Ensuring Our Work Delivers Our Aims

Given the rapidly evolving needs of our beneficiaries, the Trustees review our aims, objectives and activities regularly and at least once a year. The review considers changing beneficiary needs as assessed from the ongoing surveys conducted by both Opora and other trusted organisations working with the same beneficiary community, as well as qualitative observations from fieldwork conducted by our executive teams and volunteers. The review also incorporates an assessment of achievements and outcomes of previous and ongoing projects to ensure the maximisation of outcomes and value for our beneficiaries. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how any planned new or renewed activities will contribute to the aims and objectives they have set.

Achievement and performance

Charitable activities

Our main activities, and who we try to help, are described below. All our charitable activities focus on providing dedicated support for Ukrainians affected by the war and arriving in the UK to rebuild their lives sustainably in line with our aims. One of our guiding principles is prioritising initiatives for Ukrainians in the UK that either address gaps in the broader existing civil society and government support networks or make existing resources and support networks more accessible to Ukrainians impacted by the war and arriving in the UK.

To achieve this, Opora has from the start followed our beneficiaries' needs and dynamically allocated our resources to ensure highest impact by proactively analysing the emerging needs of our beneficiary community, conducting regular surveys of the community, using technology for scalable and safe community building and developing innovative solutions for charitable needs, so amplifying both the impact and speed of execution of our projects.

This approach has enabled our key activities for this period to achieve outsize impact for Opora's beneficiaries at speed and scale. Some of the highlights of Opora's resulting work and impact are detailed below:

Homes for Ukraine:

Facilitated thousands of Ukrainian arrivals into the UK under the Homes for Ukraine scheme by developing and launching a dedicated and structured online platform in days after the scheme's formal announcement. Opora pooled technology and infrastructure experts to build multiple safety and safeguarding features by design, to create an alternative to matching sponsors and Ukrainian guests through social media, which Opora felt left beneficiaries at risk. Opora as quickly as possible became a 'recognised matching provider' under the UK Government 'recognised provider' scheme, when launched. The platform had over 35,000 registered users and facilitated thousands of 'matches' that subsequently found safety in the UK under the Homes for Ukraine visa regime. Throughout 2023, Opora continued to actively assess both the needs of those of our beneficiaries who were looking for sponsors and the supply of sponsors available under the scheme. As the availability of eligible sponsors decreased rapidly down to none being available on our platform, and with all other recognised providers reporting the same lack of sponsors, Opora made the decision to prioritise other initiatives to support beneficiaries where our resources could have immediate impact as compared to running the platform. In 2024, Opora securely deactivated the platform and directed those attempting to find sponsors to other recognised providers. The impact of Opora's approach and the power of technology in solving charitable problems with the right design, security and user trust was highlighted in a report by the Sanctuary Foundation presented in the House of Lords on the anniversary of the Homes for Ukraine Scheme in 2023, the Sanctuary Foundation highlighted the impact of Opora's technology-first approach: 'Opora received no government funding but took a digital-first approach to matching and has consistently outperformed the other matching interventions in terms of number of matches'.

Information and community support groups

Opora continued to build an extensive information provision and support ecosystem. Our social media and digital channels, with over 32,000 total members, cover areas such as visas and arrivals, housing, employment, and mental health. Additionally, we produce guides, blogs, and webinars on a wide range of topics. Our Guides to Life in the UK are carefully crafted with reference to official sources and provide Ukrainians with reliable information on essential post-arrival steps. Our topics include first steps after arrival, access to medicine, English language, education, rent, employment, and more. OporaBlog is a resource designed to offer further insights into the rental process, education, English language learning, and more. Our blogs aim to provide practical guidance and support for individuals navigating various aspects of life in the UK. Our interactive webinars are produced in collaboration with experts in the relevant topics where our community has a chance to learn new information as well ask questions and get on-the-spot feedback. We use our resources, online reach, and in-depth knowledge to counter mis- and disinformation that can often spread unchecked on social media and the internet more broadly. Our resources have been accessed more than 300k times over this reporting period.

To enable us to continue to provide 24/7 support to our community, we launched our automated website assistant in May 2023. The assistant helps answer people's queries and navigate our resources by guiding them through a troubleshooting flow that is fully customisable from our side. Over this reporting period our assistant successfully answered more than 3,900 support queries.

Mental Health

We believe mental health support is an essential part of the sustainable rebuilding of lives. We continued balancing our technology-led problem-solving and personal approach to raise awareness about the importance of mental health and develop easily accessible mental health resources for Ukrainian refugees in the UK. Since launching in February 2023, our mental health project has grown in both scope and audience. Our dedicated mental health support channel on Telegram has recently passed 1,200 subscribers. Working with our volunteer psychologists, we have produced Ukrainian language webinars, video series, and guides on topics such as healthy communication, emotional burnout, integration, overcoming stress, anxiety, and depression, and others. In partnership with the International Rescue Committee, we produced a comprehensive mental health handbook with ten accompanying videos presenting key concepts and topics. IRC uses this handbook in their in-person support sessions. We have translated the handbook into English to benefit a broader range of people. We also produced a series of seven mental health podcasts for Refugee Host Support.

Contribution by Volunteers

From inception, Opora has benefited from the generous dedication of time, skills and resources from a base of volunteers with an extraordinarily wide range of skills and experience. The Trustees are forever grateful for the dedicated technical expertise needed to develop and maintain the Homes for Ukraine Platform securely, for the language and support chat moderation provided by volunteers working in rotating groups at most pressing times of need on an almost 24/7 basis, and for the network of mental health professionals, travel agents, business advice experts, and countless others who directly or indirectly helped Ukrainians arriving in the UK through Opora. In order to ensure the sustainability of our volunteer approach, and to address the potential of capacity attrition and burn-out, we have periodically recruited more volunteers throughout the year, whom we have integrated into our core volunteer group.

Structure, Governance and Management

Governing document: Memorandum and Articles of Incorporation

How Charity is Constituted: Charitable Company Limited by Guarantee

Trustee Selection Methods:

The directors of the company are also charity Trustees. Under the requirements of the Memorandum and Articles of Association, eligible individuals are appointed as Trustees by the Trustees to serve for a period of three years from the date of appointment. On expiration they are eligible for re-appointment for a further three years up to a maximum of three consecutive terms by majority decision of the remaining trustees. The minimum number of Trustees for Opora is two, and the maximum is twelve.

All Trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are in relation to fulfilling the Trustee role and charitable activities on behalf of the charity.

The Board of Trustees aims to maintain a balance of wide-ranging complementary skills covering business management, administration, compliance, finance, law and charity governance to ensure best practice governance of Opora. As one of the key guiding principles for Opora is to proactively analyse the rapidly changing needs of its beneficiaries, the Board aims to ensure representation of the beneficiary community and lived experience through its Trustees.

These aims and requirements guide the process of recruitment and identification of new Trustees, which is run in accordance with the Recruitment Policy.

Trustee Training

Trustees are expected to be closely familiar with the practical work of the charity and the evolving situation and needs of Opora's beneficiaries, receiving monthly Managing Director reports with detailed updates on all projects and activities.

All Trustees are required to undertake learning modules covering Health & Safety, Safeguarding, Data Protection & Online Safety and other governance and risk management areas most relevant to Opora's activities. In addition, various Charity Commission publications and guides are shared and signposted to for the Trustees regularly and as updated.

Risk Management

The Trustees together with the executive team and volunteers have conducted a review of the major risks to which the charity could be exposed, and as a result established a risk register. The risk register includes where appropriate systems and procedures established to mitigate these risks. The register is reviewed as a standing agenda item at the Board meetings and is used to identify focus areas for development of strategic plans to address and further mitigate any emerging or persistent risks.

Financial Review

Principal funding sources

The majority of the charity's income for this period is derived from grants and donations.

Investment policy and objectives

The charity has no investments as the Trustees consider that the charity's funds should not be exposed to unnecessary risk and be immediately available to deliver its charitable activities as the needs of our beneficiaries evolve rapidly.

Reserves policy

The Trustees have established the level of reserves that the charity ought to have, which is set at three months of staff and other operating expenditure. The present level of reserves available achieves this aim.

The reserves policy is reviewed at least annually to ensure that the level of reserves remains appropriate, providing financial security and stability to the charity while preparing and implementing plans for development improvement of the charity's operations with any additional funds available.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt a going concern basis in preparing the financial statements. Further details regarding the going concern basis can be found in the accounting policies.

Overseas donations

In the current financial year ending March 31st, 2024, Opora received a donation of £20,000 from an entity registered in Jersey.

In the year ending March 31st, 2023, Opora received a donation of £50,000 from an entity registered in Jersey, as well as receiving donations totalling £30,000 from an entity registered in the Isle of Man.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

No Funds are held by a custodian Trustee.

This report was approved by the Trustees on 26th January 2025 and signed on their behalf by:



Jehor Lanovenko
Trustee

Opora

Independent Examiner's Report to the Trustees of Opora

Year Ended 31 March 2024

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which comprises the Statement of Financial Activities, Balance Sheet and Notes to the Financial Statements.

Responsibilities and basis of report

As the Trustees of Opora (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act') and Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tor Stringfellow FCA, ICAEW

Williamson & Croft Audit Ltd

York House

20 York Street

Manchester

M2 3BB

Date: 23 December 2024

Opora

Statement of Financial Activities (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

Year Ended 31 March 2024

		2024			2023
	Note	<i>Restricted funds</i>	<i>Unrestricted funds</i>	Total	Total
		£	£	£	£
Income and endowments from:					
Donations and legacies	2	36,795	36,067	72,862	246,480
Charitable activities	3	-	11,253	11,253	103
Investments	4	-	37	37	-
Total income and endowments		36,795	47,357	84,152	246,583
Expenditure on:					
Charitable activities	5	13,190	116,837	130,027	81,455
Total expenditure		13,190	116,837	130,027	81,455
Net movement in funds	13	23,605	(69,480)	(45,875)	165,128
Reconciliation of funds:					
Total funds brought forward	13	10,000	155,128	165,128	-
Total funds carried forward	13	33,605	85,648	119,253	165,128

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 8 to 15 form part of these financial statements.

Opora

(Company registration number: 13964425)

Balance Sheet

Year Ended 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets		-	-
		-	-
Current assets			
Debtors	10	20,000	-
Cash at bank and in hand	11	107,956	165,128
		127,956	165,128
Creditors: amounts falling due within one year	12	8,703	-
Net current assets		119,253	165,128
Creditors: amounts falling due after more than one year		-	-
Net assets		119,253	165,128
Charity Funds			
Restricted funds	13	33,605	10,000
Unrestricted funds	13	85,648	155,128
Total charity funds	13	119,253	165,128

For the year ended 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

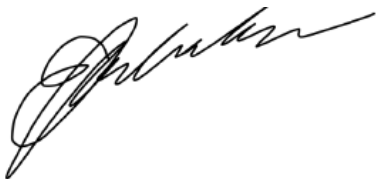
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

The Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees on 23 December 2024.

Signed on behalf of the board of Trustees



Jehor Lanovenko
Trustee

Notes to the Financial Statements

Year Ended 31 March 2024

1 Summary of significant accounting policies

(a) General information and basis of preparation

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
128 City Road
London
United Kingdom
EC1V 2NX

These financial statements were authorised for issue by the trustees on 27th November 2024.

Opora meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The accounts do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirements to prepare such a statement.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Notes to the Financial Statements

Year Ended 31 March 2024

1 Summary of significant accounting policies

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest on cash held at bank is recognised as it accrues on the balances held.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Expenditure on charitable activities

Comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including accountancy fees, strategic management and registration costs.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Notes to the Financial Statements

Year Ended 31 March 2024

1 Summary of significant accounting policies

(f) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(g) Tax

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

(h) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from donations and legacies

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Donations	6,795	6,067	12,862
Grants	30,000	30,000	60,000
	36,795	36,067	72,862
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Donations	-	112,813	112,813
Grants	31,000	102,667	133,667
	31,000	215,480	246,480

Opora

Notes to the Financial Statements

Year Ended 31 March 2024

3 Income from charitable activities

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Contracted services / projects	-	11,225	11,225
Other income	-	28	28
	-	11,253	11,253

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Contracted services / projects	-	-	-
Other income	-	103	103
	-	103	103

4 Income from investments

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Interest - deposits	-	37	37
	-	37	37

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Interest - deposits	-	-	-
	-	-	-

Notes to the Financial Statements

Year Ended 31 March 2024

5 Analysis of expenditure on charitable activities

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total 2024 £</i>
Staff costs	94,511	-	94,511
Direct expenses	16,640	-	16,640
Advertising and marketing	1,276	547	1,823
Contractors	10,350	-	10,350
Governance	-	3,515	3,515
General expenses	-	1,370	1,370
Bank charges	-	35	35
Insurance	-	458	458
Legal	1,325	-	1,325
	124,102	5,925	130,027

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total 2023 £</i>
Staff costs	15,062	-	15,062
Direct expenses	33,325	-	33,325
Advertising and marketing	752	979	1,731
Contractors	20,750	-	20,750
Governance	-	1,117	1,117
General expenses	-	2,449	2,449
Insurance	-	352	352
Legal	-	6,670	6,670
	69,889	11,567	81,455

£13,190 (2023: £21,000) of the above costs were attributable to restricted funds. £116,837 (2023: £60,455) of the above costs were attributable to unrestricted funds.

6 Governance costs

	<i>Unrestricted funds 2024 £</i>	<i>Unrestricted funds 2023 £</i>
Accountancy fees	3,432	108
Registration fees	-	469
Consultancy fees	-	500
ICO registration	83	40
	3,515	1,117

Notes to the Financial Statements

Year Ended 31 March 2024

7 Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examination fee of £1,200 (2023: £300) and fees for preparation of the financial statements of £1,200 (2023: £300).

8 Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2024 Number	2023 Number
Direct charitable work	4	2
	<u>4</u>	<u>2</u>

The total staff costs and employee benefits were as follows:

	2024 £	2023 £
Wages and salaries	89,694	13,342
Social security	3,632	742
Defined contribution pension costs	1,185	977
	<u>94,511</u>	<u>15,062</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

9 Trustees' and key management personnel remuneration and expenses

The key management personnel of the charity comprised the Managing Director.

The total remuneration payable to the key management personnel of the charity for the year was £33,000 (2023: £10,000).

The Trustees neither received nor waived any remuneration during the year (2023: £Nil).

The Trustees had expenses reimbursed during the year totalling £102 (2023: £507).

10 Debtors

	2024 £	2023 £
Accrued income	20,000	-
	<u>20,000</u>	<u>-</u>

Notes to the Financial Statements

Year Ended 31 March 2024

11 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	107,956	165,128
	107,956	165,128

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	5,914	-
Pension creditor	389	-
Other creditors	-	-
Accruals and deferred income	2,400	-
	8,703	-

13 Statement of funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General funds	155,128	47,357	116,837	85,648
Restricted funds				
Unbound Philanthropy	10,000	-	10,000	-
The Story of Christmas	-	10,000	-	10,000
The National Lottery – MAIN Grant	-	20,000	-	20,000
JustGiving – Mental Health	-	6,795	3,190	3,605
	10,000	36,795	13,190	33,605
Total of funds	165,128	84,152	130,027	119,253

Fund descriptions

Unrestricted funds

General funds are unrestricted income funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds

Restricted funds are used for specific projects which support provide dedicated support for Ukrainians affected by the war arriving in the UK seeking to rebuild their lives sustainably.

Notes to the Financial Statements

Year Ended 31 March 2024

13 Statement of funds (*continued*)

Analysis of net assets between funds

Analysis of net assets between funds – current year

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Current assets	33,605	94,351	127,956
Creditors due within one year	-	(8,703)	(8,703)
Total	33,605	85,648	119,253

Analysis of net assets between funds – prior year

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Current assets	10,000	155,128	165,128
Creditors due within one year	-	-	-
Total	10,000	155,128	165,128

14 Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,185 (2023: £977).

Amounts of £389 (2023: £Nil) were payable to the fund at the balance sheet date and are included in creditors.

15 Taxation

The company is a registered charity and is therefore exempt from taxation.