

Sher Khan Foundation Ltd
Report of the Trustees

For The Year Ended 31 October 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

Objectives and aims

The charity's objects ('objects') are specifically restricted to the following:

- The prevention or relief of poverty in Bangladesh by providing or assisting in the provision of goods and services including building materials, clothing, food and financial assistance for education, to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details

Registered Company number: 13668877

Registered Charity number: 1199739

Sher Khan Foundation Ltd

Registered office

64 Southwark Bridge Road
London
SE1 0AS

Trustees

Mr Amir Ghazi
Ms Afia Khan
Ms Shah Begum

Independent Examiner

TaxAssist Accountants
64 Southwark Bridge Road
London
SE1 0AS

Approved by order of the board of trustees on 26/07/24 and signed on its behalf by:

Amir ghazi
.....

Trustee

**SHER KHAN FOUNDATION LTD
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

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Sher Khan Foundation Ltd
Company Information
For The Year Ended 31 October 2023

Directors	Mr Amir Ghazi Ms Afia Khan Ms Shah Begum
Company Number	13668877
Registered Office	64 Southwark Bridge Road London SE1 0AS
Accountants	TaxAssist Accountants 64 Southwark Bridge Road London SE1 0AS

Sher Khan Foundation Ltd
Company No. 13668877
Directors' Report For The Year Ended 31 October 2023

The directors present their report and the financial statements for the year ended 31 October 2023.

Directors

The directors who held office during the year were as follows:

Mr Amir Ghazi
Ms Afia Khan
Ms Shah Begum

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Amir Ghazi
Amir Ghazi (Jul 26, 2024 15:21 GMT+1)

Mr Amir Ghazi
Director

25 July 2024

Sher Khan Foundation Ltd
Accountant's Report
For The Year Ended 31 October 2023

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 October 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

5 July 2024

TaxAssist Accountants
64 Southwark Bridge Road
London
SE1 0AS

Sher Khan Foundation Ltd
Profit and Loss Account
For The Year Ended 31 October 2023

	Notes	31 October 2023	31 October 2022
		£	£
TURNOVER		64,106	14,818
Cost of sales		(60,937)	(10,566)
		<hr/>	<hr/>
GROSS PROFIT		3,169	4,252
Administrative expenses		(2,101)	(1,188)
		<hr/>	<hr/>
OPERATING PROFIT AND PROFIT BEFORE TAXATION		1,068	3,064
Tax on Profit		-	-
		<hr/>	<hr/>
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		<hr/> <hr/>	<hr/> <hr/>

The notes on page 6 form part of these financial statements.

Sher Khan Foundation Ltd
Balance Sheet
As At 31 October 2023

		31 October 2023		31 October 2022	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		4,882		3,544	
		4,882		3,544	
Creditors: Amounts Falling Due Within One Year	5	(750)		(480)	
NET CURRENT ASSETS (LIABILITIES)			4,132		3,064
TOTAL ASSETS LESS CURRENT LIABILITIES			4,132		3,064
NET ASSETS			4,132		3,064
Profit and Loss Account			4,132		3,064
SHAREHOLDERS' FUNDS			4,132		3,064

For the year ending 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Amir Ghazi
Amir Ghazi (Jul 26, 2024 15:21 GMT+3)

Mr Amir Ghazi

Director

5 July 2024

The notes on page 6 form part of these financial statements.

Sher Khan Foundation Ltd
Notes to the Financial Statements
For The Year Ended 31 October 2023

1. General Information

Sher Khan Foundation Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 13668877. The registered office is 64 Southwark Bridge Road, London, SE1 0AS.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: NIL)

5. Creditors: Amounts Falling Due Within One Year

	31 October 2023	31 October 2022
	£	£
Other creditors	750	480

6. Share Capital

Sher Khan Foundation Ltd
Trading Profit and Loss Account
For The Year Ended 31 October 2023

	31 October 2023		31 October 2022	
	£	£	£	£
TURNOVER				
Sales		56,593		12,351
Other income		7,513		2,467
		<u>64,106</u>		<u>14,818</u>
COST OF SALES				
Direct costs	<u>60,937</u>		<u>10,566</u>	
		<u>(60,937)</u>		<u>(10,566)</u>
GROSS PROFIT		<u>3,169</u>		<u>4,252</u>
Administrative Expenses				
Computer and IT consumables	1,037		-	
Printing, postage and stationery	11		-	
Accountancy fees	750		480	
Legal and prof fees	<u>303</u>		<u>708</u>	
		<u>(2,101)</u>		<u>(1,188)</u>
PROFIT BEFORE TAXATION		<u>1,068</u>		<u>3,064</u>
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		<u><u>1,068</u></u>		<u><u>3,064</u></u>

**Sher Khan Foundation Ltd
Accountant's Report
For The Year Ended 31 October 2023**

Independent examiner's report to the trustees of Sher Khan Foundation Ltd.

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Irifan Masood

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Irifan Masood
ACCA
TaxAssist Accountants
64 Southwark Bridge Road
London
SE1 0AS