

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
Aberporth Village Hall and Recreation
Ground**

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY



**Aberporth Village Hall and Recreation
Ground**

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for the Year Ended 31 December 2024**

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**Aberporth Village Hall and Recreation
Ground**

**Report of the Trustees
for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is as stated in the governing document are to maintain both our Village Halls & Recreation Grounds for the use & enjoyment of the inhabitants of Aber-porth & surrounding villages without distinction of political, religious or other opinions, including the use for meetings, lectures & classes & other forms of recreation & leisure-time occupation with the object of improving the conditions of life for the inhabitants.

Aberporth Village Hall and Recreation Ground

Report of the Trustees for the Year Ended 31 December 2024

OBJECTIVES AND ACTIVITIES

Significant activities

AVH&RG Trustees welcome all members of the community to use the premises regardless of personal background, faith, gender or personal circumstances. Whilst the public benefit is available for everyone as there are few restrictions, but there is a charge made to hire the facilities to cover costs, maintenance, projects & improvements. Both Village Halls are mostly used by our local community & its non-profit organisations, offering classes/meetings for all age groups. An increased charge is made for all commercial use but priority is given to community use over a commercial hiring.

Activities by hirers were well supported, held at the Canolfan Dyffryn/Dyffryn Centre at the beginning of the year up until the New Village Hall was allowed to reopen after its safe completion during April 2024. Since then, various activities have been shared between both halls. For all ages: Keep Fit Classes, Pilates, Arts4Wellbeing, HomeStart, 'Warm Hubs' Coffee Mornings & Lunch Clubs for our seniors as well as parents with young children. Makers Market, Produce Market, Tai Chi, Yog-Ease (seated Yoga) & Gentle Mat Yoga (for those more mobile), Panache Dancing, Carers Café, 'Hanes' our local history club, Badminton, Table Tennis & West Wales Fitness Coaching. For our younger generation: Rainbows, Brownies & Girl Guides, 'Feelz on Wheels' for the young over the spring/summer period. External organised events included a Plant Sale, Annual Carnival, an old local Welsh tradition of Dydd Iau Bach/Mawr (activities for all age groups with music & barbeque). Organised Firework display & bonfire, a successful & enjoyable evening where donations from the community will be used to purchase the following years fireworks for bonfire night. A Christmas Craft Fair, an over 70's Christmas Tea & our annual Christmas Carol Service were also organised & held at Canolfan Dyffryn. Both halls have been used for private events & celebrations throughout the year after our newly rebuilt hall was reopened. Most organisations that had deferred until our new Village Hall was rebuilt & reopened have now returned since the reopening. We hope to continue to attract more organisations to use our facilities. To assist the Trustees with all the organisation, planning & raising the charity's profile for the above fundraising events & help to recruit/support our many volunteers, manage with the volunteers our Community Fridge & maintain online bookings, the charity remains an employer of a part-time charity co-ordinator. In February our co-ordinator was allocated a further temporary 15hrs of paid work after a successfully applied for grant. A new temporary job description & employment contract was created for one year & afterwards once the funds diminished the hours would revert to 16hrs. During the summer we were also able to employ a part time caretaker & a full time cleaner for both facilities, our previous cleaner of seven years' service having to resign due to other workload commitments.

Our main project 'Calon y Gymuned' the 'Heart of the Community' continued throughout 2023 & into the first half of 2024. Delays occurred & extensions permitted due to bad weather conditions, staff shortages & undelivered materials. Regular meetings continued throughout that time in conjunction with the contractor's progress meetings as deadlines needed to be met & phasing of the newbuild arranged. Payments for the rebuild continued from grants & the loan obtained. The payment schedule commenced during 2023 & continued at the beginning of 2024 covering the new build, labour & materials with the local building firm & contractors. During the rebuild, consideration continued at all times to Health & Safety issues, following building regulations & inspections performed during various stages of the new build. The Building Control Certificate was issued & handed over to the charity on the 10th April 2024. All insurances organised & cover commenced, meter readings completed between our main contractor & the Trustees. The Charity & Trustees were then able to organise 'soft & 'official' openings for the community to attend from April onwards.

The Charity is fortunate in owning two Village Halls although one is more of a sports hall & is used for many team events. Adjacent to this hall is a playing field plus a children's play area with various types of play equipment for them to enjoy using. The charity also owns all the open, green spaces in the village as well as its four small car parks. We became an incorporated charity in July 2022 but we currently hold two registered charity numbers one for the incorporated charity & one for our unincorporated charity originally registered with the Charity Commission in October 1951 & amended in July 1996. We have one remaining piece of land being registered with the Land Registry Office & once this is accomplished, we will be able to dissolve the unincorporated charity & have only one registered charity number remaining. All our assets were transferred legally in March 2023 to our incorporated charity & although we have two facilities in use all fees are paid into one account for the incorporated charity. The unincorporated charity is currently kept open due only to the unregistered land issue.

All our charity's facilities are available to all residents of Aberporth & its surrounding villages.

Public benefit

The Trustees are responsible for all aspects of management of the Village Halls, Recreation Grounds & car parks. In planning our activities for the year, we have kept in mind the Charity Commissions general guidance on public benefit (Charities & Public Benefit, Section 4 Charities Act 2011) at our Trustee meetings.

**Aberporth Village Hall and Recreation
Ground**

**Report of the Trustees
for the Year Ended 31 December 2024**

OBJECTIVES AND ACTIVITIES

Grantmaking

The Charity has no policy on grant making.

Volunteers

We are grateful to all our volunteers, over 30 of them, who have registered an interest in volunteering. They have given of their valuable time, support, energy & continued enthusiasm. Our Volunteering roles vary from supervising, collecting, organising, cooking, gardening, using all their individual skills in helping with our activities held for the community. Without their combined efforts we would not have been able to continue with running our Community Fridge, which has just celebrated its third year but due to a noticeable drop in food 'waste' collections from our local supermarkets our fridge & freezer shelves have been noticeably empty & therefore considered expensive to run. Trustees, staff & involved volunteers decided that it would be more beneficial to consider 'FareShare Cymru Charity', UK's national network of charitable food re-distribution, this reduces environmental impact of food waste. 'FareShare' collect surplus food from retailers & food growers & re-distribute amongst charities like ours who run a Community Fridge. We pay a small monthly fee, collect the food items which are then offered to the community, & also used to create nutritious meals. Our Gardening area also grows some vegetables to use plus many plants/bulbs for sale. Donated amounts of money going into honesty boxes, & profits going towards our charity's funds.

We have long serving volunteers who run many of our well-attended daily, weekly or annual events such as our 'Digi Club' & dedicated volunteers who sort out our quality second hand clothes rail for 'Dillad Dwywaith' & second-hand books for exchanging. We hold coffee mornings, lunches, afternoon teas, with Welsh conversation for those wanting to practise their Welsh language. Many of our volunteers having successfully applied for their Food Hygiene certificates. Last year saw new 'Quiz' nights organised which have proved to be very popular & entertaining. One of our main objectives is to improve communication with all users via social media as well as regular 'Newsletters' for those who are not able to use the internet. Two of our volunteers have commenced writing a quarterly 'Newsletter' with relevant information, this is now published in both languages.

All our external events are well organised by Trustees & staff but we could not operate again without our volunteers. These include the Plant Sale, Makers Market, annual Carnival & Dydd Iau Mawr/Bach, 'Halloween' event - 50 children attended with their responsible adults, Firework & Bonfire night, Christmas over 70's Tea, Carol Service, Christmas Fair, these would not have been as successful, all our dedicated volunteers are crucial to our outcomes. We celebrated the 40th Volunteer Week by holding a 'cheese & wine' evening which was attended by many & enjoyed.

All required volunteer training accomplished for this year & standard & enhanced DBS certificates obtained.

We continue to encourage activities to help reduce isolation & provide many opportunities for volunteering & promoting friendships amongst all ages. We also hold a number of external community fundraising events held on the premises or on our recreation grounds.

Aberporth Village Hall and Recreation Ground

Report of the Trustees for the Year Ended 31 December 2024

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

After becoming a Charitable Incorporated Organisation in July 2022 with a new charity number but retaining our main aim & achievement for 2023/24 was to refurbish & rebuild our original 90yr old Village Hall. This was demolished at the end of 2022 due to its age & deterioration. The rebuild known as 'Calon y Gymuned'/'Heart of the Community' was finally returned to the Trustees in April 2024 so that we could hold our 'soft opening' over the Easter weekend. This was the opportunity for the public to come & visit the new Village Hall with Trustees, co-ordinator & volunteers in attendance to give them a tour of the building & serve tea & cake whilst being entertained by our local male voice choir & our local shanty singing group. This soft-opening of the new Village Hall was very well received by our local community & with many positive comments with regards to its size, use of space & the design of the building, splendid kitchen & impressive 'Meet & Greet' area with its view of the sea. Our local Vicar offered blessings & prayers. 'Changing Places' our fully accessible toilets, will be a huge success. Providing sufficient space & equipment for people who are not able to use the toilet independently, this is an extra facility funded in part by our County Council & our charity, in addition to the accessible toilets for independent use. Inbetween our soft & official openings further work was accomplished as well as more people viewing the building & surroundings. Fire Risk Assessments made & necessary equipment purchased, with all electrical testing completed. We applied successfully & received funding for our new stage.

Our website was updated & redesigned by a volunteer who eventually handed this over to one of our Trustees to finalise. We are now able to use a new booking system where anyone can access the digital diary to see when facilities are available to hire with the hiring agreement. When confirmed, details are entered & an invoice is generated by our treasurer. Our new website explains our charity & new facilities with photographs for all to see. Contact details are given of one of our Trustees & our co-ordinator who take responsibility for updates & input, monitor & answer emails, following Social Media & Data Protection Policies.

Required new licences were applied for & obtained for all our premises. The annual inspection & recommendations made of our Children's Play Area in one of our green open spaces by RoSPA (Royal Society for the Prevention of Accidents) their report informed that two items would need addressing. This is a joint venture with our Community Council to repair & maintain the area for use by the children of our community. In one of our car parks our County Council asked to place under an eight-year licence two electric car chargers, taking up two parking spaces, this was done through solicitors & registered. In June we were visited by the Environmental Health Officer to inspect our premises, a few small recommendations were made but a 5-star rating given. Sound engineers were asked to investigate & make suggestions towards our sound system & to consider licence & noise pollution regulations. We applied for the Green Flag Award & were successful for our well-managed green open spaces.

Our old Village Hall was opened on the 6/8/1934 by the then MP for the area. It was agreed to replicate the original opening with the new hall being officially opened on Tuesday 6th August 2024 by our current MP cutting the entrance ribbon prior to all invited funders, guests, including relatives of past & deceased Trustees, entering the new hall. Photographs were taken. All were allocated seats & welcomed, relevant safety aspects gone through prior to short speeches given on how five years previously we had commenced this initiative to procure funding to rebuild, become incorporated & rewrite our governing document, produce drawings & designs for the new build & commission various professionals to help us obtain what the community had required for over 30yrs. The community & all funders thanked for their donations without which none of it would have been possible.

Our local historical researcher & designer & member of our local history group put together after many months of researching, ninety years of our charity's history, into an informative & interesting speech & created our 'history board' which was then unveiled & complimented upon by our local MP & all. Eventually, all framed photographs & documents would be returned, a paper-file plus the charity's records placed onto a hard drive with all the historical information stored so that nothing would be lost & whatever left could be archived at the local Archive Centre.

We were entertained by a local shanty singing group, who thanked the funders through song. All were given a tour of the new hall & refreshments were served.

A children's tea party for the under elevens then followed between 4 - 6pm with entertainment & afterwards by a disco for teenagers between 7-10pm. Door security, licence requirements & safeguarding considerations organised. The ticketed event & programmes followed the original opening festivities as close as possible. It would be the start of week-long celebrations including the annual carnival & Dydd Iau Mawr/Bach for the community. The Trustees thanked everyone who had helped make the soft & official openings a huge success & enjoyable events.

A Sustainability Policy was created & an Ecology & Arboriculture Survey was completed on our open green spaces. We successfully applied for a grant towards the cost of an upgrade to our boardwalk nature trail through the woodland & combining it with some woodland management to enhance biodiversity. Primary school children visit the area for their 'forest project' exploring woodland habitat & its variety of plants & trees.

Aberporth Village Hall and Recreation Ground

Report of the Trustees for the Year Ended 31 December 2024

All required maintenance continued throughout 2024 on all other facilities including a new central heating system for our other hall, Canolfan Dyffryn/Dyffryn Centre, solar panels inserted with necessary brackets & screws required for a double layered galvanised roof. Scaffolding hired to inspect, clean & replace guttering where necessary. Annual servicing of fire alarms & extinguishers, PAT testing arranged for statutory inspections continue.

Several required reports were submitted to our funders of progress made & of all new equipment bought for the new 'Village Hall'.

The village hall continues to be the centre of our community for all ages on a regular basis, where we feel we provide support, facilities & a focal point for our beneficiaries.

FINANCIAL REVIEW

Financial position

Please see accompanying financial statements.

The charity aims at all times to fund its running costs from its income. This is obtained from facility hirings, fundraising events & donations given for the use of our car parks.

Principal funding sources

We received income from room hire, donations to our car parks, fundraising events, support for ground maintenance from our parish council, substantial grants from our County Council, Welsh & National Governments & other funders.

Reserves policy

The Trustees acknowledge that our current reserve is based on current expenditure levels, the amount held shall be no more than £50k & is set at 12months running costs. The reason for the higher amount reserve is that hiring of an area within the buildings & car park facilities generate approximately 100% of our annual income & if both areas were unable to meet the monthly income our annual income would reduce significantly. Holding a reserve of 12 months running costs would give the committee the time it would need to find suitable replacement hirers or alternative uses for the vacated parts of the facilities. This figure shall be set every year in accordance with the previous year's accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is registered as as Charitable Incorporated Organisation (CIO) - foundation and is controlled by its governing document.

Recruitment and appointment of new trustees

Trustees are elected at the Annual General Meeting to serve for a period of 3 years & can be re-elected at end of term. They can serve until they retire or resign. Management Committee, comprising of Chair, Vice Chair, Secretary & Treasurer elected annually out of the Trustees. All are local residents & have long-term experience of being a charity trustee. Existing trustees are responsible for the recruitment of new trustees. We aim to select those who are willing to help with managing the charity, bring a required area of expertise & knowledge, maintain the facilities & volunteer at our events.

Induction and training of new trustees

New trustees when appointed are introduced to the charity & given all information recommended by the Charity Commission so they can fulfil their role. Copies of our governing document, annual report & financial statement are also given with a list of all policies adopted.

Related parties

We maintain a close relationship with our local community parish council & we have a local council representative who attends our meetings. We share maintenance of all our green open spaces (which belong to the charity) within our village community for the use & benefit of the general public.

**Aberporth Village Hall and Recreation
Ground**

**Report of the Trustees
for the Year Ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

- a. Achieving our charity aims & objectives according to our governing document & in meeting the expectations of our beneficiaries.
- b. Safeguarding the charity & its assets including staff & volunteers.
- c. Sustaining our finances & income.
- d. Minimising any potential negative impact on the charity.
- e. We require two other Trustees which we are finding difficult to recruit to participate & contribute towards the management of our charity.

The Trustees review all the charity's potential risks on a regular basis, continuing with the risk assessments. We have adequate insurances in place & believe that all steps are taken to ensure any potential risks are kept to a minimum guided by policy & procedures.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1199729

Principal address

Canolfan Dyffryn (AVH&RG)
Dyffryn Terrace
Coronation Park
Aberporth
Ceredigion
SA43 2EU

Trustees

M A Harwood Chair
J G Holmes Vice Chair
Mrs A M Oakley Secretary
Z M Storer Treasurer
R J Cooper
T G L Davies
A McCreary
E J Brown
B V Green
D M Day
S J Lewis
S Rogers (appointed 22.9.24)
G Rowlands (appointed 1.9.24)
E Rees (appointed 7.9.24)

Independent Examiner

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

**Aberporth Village Hall and Recreation
Ground**

**Report of the Trustees
for the Year Ended 31 December 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

George Davies & Evans
Castle Chambers
Green Street
Cardigan
SA43 1HX

Geldard's Law Firm (Charity Law)
4 Capitol Quarter
Tyndall St
Cardiff CF10 4BZ

Hugh James
Law Firm
Two Central Square
Cardiff
CF10 1FS

Approved by order of the board of trustees on^{25th} September 2025 and signed on its behalf by:



.....
M A Harwood - Trustee

**Independent Examiner's Report to the Trustees of
Aberporth Village Hall and Recreation
Ground**

Independent examiner's report to the trustees of Aberporth Village Hall and Recreation Ground

I report to the charity trustees on my examination of the accounts of Aberporth Village Hall and Recreation Ground (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Karl Robert Wilcox F.C.C.A.

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Date: 21st OCTOBER 2025

**Aberporth Village Hall and Recreation
Ground**

**Statement of Financial Activities
for the Year Ended 31 December 2024**

				Year Ended 31.12.24	Period 20.7.22 to 31.12.23
	Notes	Unrestricted fund £	Restricted fund £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Aberporth Village Hall		11,213	156,535	167,748	763,384
Canolfan Dyffryn		11,564	-	11,564	18,931
Car Park Donations		40,131	-	40,131	37,081
Other trading activities	2	8,996	-	8,996	8,749
Investment income	3	3,992	-	3,992	2,434
Other income		-	-	-	1,351,659
Total		<u>75,896</u>	<u>156,535</u>	<u>232,431</u>	<u>2,182,238</u>
EXPENDITURE ON					
Charitable activities	5				
Aberporth Village Hall		47,865	31,247	79,112	31,789
Canolfan Dyffryn		16,390	20,510	36,900	13,802
Total		<u>64,255</u>	<u>51,757</u>	<u>116,012</u>	<u>45,591</u>
NET INCOME		11,641	104,778	116,419	2,136,647
RECONCILIATION OF FUNDS					
Total funds brought forward		1,026,175	1,110,472	2,136,647	-
TOTAL FUNDS CARRIED FORWARD		<u><u>1,037,816</u></u>	<u><u>1,215,250</u></u>	<u><u>2,253,066</u></u>	<u><u>2,136,647</u></u>

The notes form part of these financial statements

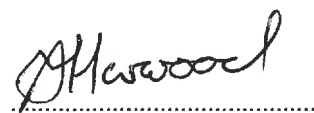


**Aberporth Village Hall and Recreation
Ground**

**Balance Sheet
31 December 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	10	1,058,803	1,143,739	2,202,542	1,871,153
CURRENT ASSETS					
Debtors	11	1,872	-	1,872	30,117
Cash at bank and in hand		181,992	72,195	254,187	244,772
		<u>183,864</u>	<u>72,195</u>	<u>256,059</u>	<u>274,889</u>
CREDITORS					
Amounts falling due within one year	12	(20,710)	(684)	(21,394)	(3,677)
		<u>163,154</u>	<u>71,511</u>	<u>234,665</u>	<u>271,212</u>
NET CURRENT ASSETS					
		163,154	71,511	234,665	271,212
TOTAL ASSETS LESS CURRENT LIABILITIES		1,221,957	1,215,250	2,437,207	2,142,365
CREDITORS					
Amounts falling due after more than one year	13	(184,141)	-	(184,141)	(5,718)
		<u>1,037,816</u>	<u>1,215,250</u>	<u>2,253,066</u>	<u>2,136,647</u>
NET ASSETS					
		1,037,816	1,215,250	2,253,066	2,136,647
FUNDS	15				
Unrestricted funds				1,037,816	1,026,175
Restricted funds				1,215,250	1,110,472
TOTAL FUNDS				<u>2,253,066</u>	<u>2,136,647</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25th September 2025 and were signed on its behalf by:


.....
M A Harwood - Trustee


.....
Z M Storer - Trustee

The notes form part of these financial statements

**Aberporth Village Hall and Recreation
Ground**

**Cash Flow Statement
for the Year Ended 31 December 2024**

		Year Ended 31.12.24 £	Period 20.7.22 to 31.12.23 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	1	185,308	755,182
Interest paid		(9,306)	(221)
Net cash provided by operating activities		<u>176,002</u>	<u>754,961</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(365,965)	(1,873,297)
Sale of intangible fixed assets		-	1,351,659
Interest received		3,992	2,434
Net cash used in investing activities		<u>(361,973)</u>	<u>(519,204)</u>
Cash flows from financing activities			
New loans in year		200,000	11,542
Loan repayments in year		(4,614)	(2,527)
Net cash provided by financing activities		<u>195,386</u>	<u>9,015</u>
Change in cash and cash equivalents in the reporting period		<u>9,415</u>	<u>244,772</u>
Cash and cash equivalents at the beginning of the reporting period		<u>244,772</u>	<u>-</u>
Cash and cash equivalents at the end of the reporting period		<u><u>254,187</u></u>	<u><u>244,772</u></u>

The notes form part of these financial statements

**Aberporth Village Hall and Recreation
Ground**

**Notes to the Cash Flow Statement
for the Year Ended 31 December 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31.12.24 £	Period 20.7.22 to 31.12.23 £
Net income for the reporting period (as per the Statement of Financial Activities)	116,419	2,136,647
Adjustments for:		
Depreciation charges	34,576	2,144
Profit on disposal of fixed assets	-	(1,351,659)
Interest received	(3,992)	(2,434)
Interest paid	9,306	221
Decrease/(increase) in debtors	28,245	(30,117)
Increase in creditors	754	380
Net cash provided by operations	<u>185,308</u>	<u>755,182</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank and in hand	244,772	9,415	254,187
	<u>244,772</u>	<u>9,415</u>	<u>254,187</u>
Debt			
Debts falling due within 1 year	(3,297)	(16,963)	(20,260)
Debts falling due after 1 year	(5,718)	(178,423)	(184,141)
	<u>(9,015)</u>	<u>(195,386)</u>	<u>(204,401)</u>
Total	<u>235,757</u>	<u>(185,971)</u>	<u>49,786</u>

**Aberporth Village Hall and Recreation
Ground**

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- not provided
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Aberporth Village Hall and Recreation
Ground**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

2. OTHER TRADING ACTIVITIES

	Year Ended 31.12.24	Period 20.7.22 to 31.12.23
	£	£
Fundraising events	8,996	8,749

3. INVESTMENT INCOME

	Year Ended 31.12.24	Period 20.7.22 to 31.12.23
	£	£
Interest	3,992	2,434

4. INCOME FROM CHARITABLE ACTIVITIES

		Year Ended 31.12.24	Period 20.7.22 to 31.12.23
	Activity	£	£
Hall hire Aberporth VH	Aberporth Village Hall	7,834	-
Recycle bins	Aberporth Village Hall	29	25
Donations	Aberporth Village Hall	3,273	478
Wayleave	Aberporth Village Hall	77	27
Community fridge grant	Aberporth Village Hall	2,107	5,067
Co-ordinator wages grant	Aberporth Village Hall	24,999	5,000
CAVO	Aberporth Village Hall	10,500	5,500
Re-build grant	Aberporth Village Hall	101,713	741,612
Garden club grant	Aberporth Village Hall	-	250
Hubhub grant	Aberporth Village Hall	8,000	5,000
Hubbub pumpkin grant	Aberporth Village Hall	-	425
Stage grant	Aberporth Village Hall	6,000	-
Cynnal y cardi grant	Aberporth Village Hall	3,216	-
Hall hire Canolfan Dyffryn	Canolfan Dyffryn	11,564	8,931
Solar panels grant	Canolfan Dyffryn	-	10,000
Car park donations	Car Park Donations	40,131	37,081
		<u>219,443</u>	<u>819,396</u>

**Aberporth Village Hall and Recreation
Ground**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Aberporth Village Hall	74,951	4,161	79,112
Canolfan Dyffryn	36,900	-	36,900
	<u>111,851</u>	<u>4,161</u>	<u>116,012</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Aberporth Village Hall	321	3,840	4,161
	<u>321</u>	<u>3,840</u>	<u>4,161</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the period ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the period ended 31 December 2023.

8. STAFF COSTS

	Year Ended 31.12.24 £	Period 20.7.22 to 31.12.23 £
Wages and salaries	20,423	10,165
Other pension costs	1,508	745
	<u>21,931</u>	<u>10,910</u>

The average monthly number of employees during the year was as follows:

	Year Ended 31.12.24	Period 20.7.22 to 31.12.23
Hall co-ordinator	1	-
	<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

**Aberporth Village Hall and Recreation
Ground**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Aberporth Village Hall	530	762,854	763,384
Canolfan Dyffryn	8,931	10,000	18,931
Car Park Donations	37,081	-	37,081
Other trading activities	8,749	-	8,749
Investment income	2,434	-	2,434
Other income	1,001,558	350,101	1,351,659
Total	1,059,283	1,122,955	2,182,238
EXPENDITURE ON			
Charitable activities			
Aberporth Village Hall	19,306	12,483	31,789
Canolfan Dyffryn	13,802	-	13,802
Total	33,108	12,483	45,591
NET INCOME	1,026,175	1,110,472	2,136,647
TOTAL FUNDS CARRIED FORWARD	1,026,175	1,110,472	2,136,647

10. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2024	700,000	1,153,249	15,688	4,360	1,873,297
Additions	-	341,807	18,070	6,088	365,965
At 31 December 2024	700,000	1,495,056	33,758	10,448	2,239,262
DEPRECIATION					
At 1 January 2024	-	-	1,307	837	2,144
Charge for year	-	29,901	2,562	2,113	34,576
At 31 December 2024	-	29,901	3,869	2,950	36,720
NET BOOK VALUE					
At 31 December 2024	700,000	1,465,155	29,889	7,498	2,202,542
At 31 December 2023	700,000	1,153,249	14,381	3,523	1,871,153



**Aberporth Village Hall and Recreation
Ground**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade debtors	1,872	100
VAT	-	30,017
	<u>1,872</u>	<u>30,117</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Bank loans and overdrafts (see note 14)	20,260	3,297
Taxation and social security	684	-
Other creditors	450	380
	<u>21,394</u>	<u>3,677</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.24	31.12.23
	£	£
Bank loans (see note 14)	<u>184,141</u>	<u>5,718</u>

14. LOANS

An analysis of the maturity of loans is given below:

	31.12.24	31.12.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>20,260</u>	<u>3,297</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>19,569</u>	<u>3,297</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>164,572</u>	<u>2,421</u>

15. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	1,026,175	11,641	1,037,816
Restricted funds			
Restricted fund	1,110,472	104,778	1,215,250
TOTAL FUNDS	<u>2,136,647</u>	<u>116,419</u>	<u>2,253,066</u>



**Aberporth Village Hall and Recreation
Ground**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,896	(64,255)	11,641
Restricted funds			
Restricted fund	156,535	(51,757)	104,778
TOTAL FUNDS	<u>232,431</u>	<u>(116,012)</u>	<u>116,419</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.12.23 £
Unrestricted funds		
General fund	1,026,175	1,026,175
Restricted funds		
Restricted fund	1,110,472	1,110,472
TOTAL FUNDS	<u>2,136,647</u>	<u>2,136,647</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,059,283	(33,108)	1,026,175
Restricted funds			
Restricted fund	1,122,955	(12,483)	1,110,472
TOTAL FUNDS	<u>2,182,238</u>	<u>(45,591)</u>	<u>2,136,647</u>



**Aberporth Village Hall and Recreation
Ground**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

**Aberporth Village Hall and Recreation
Ground**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	Year Ended 31.12.24 £	Period 20.7.22 to 31.12.23 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	8,996	8,749
Investment income		
Interest	3,992	2,434
Charitable activities		
Hall hire Aberporth VH	7,834	-
Hall hire Canolfan Dyffryn	11,564	8,931
Recycle bins	29	25
Donations	3,273	478
Car park donations	40,131	37,081
Wayleave	77	27
Solar panels grant	-	10,000
Community fridge grant	2,107	5,067
Co-ordinator wages grant	24,999	5,000
CAVO	10,500	5,500
Re-build grant	101,713	741,612
Garden club grant	-	250
Hubhub grant	8,000	5,000
Hubbub pumpkin grant	-	425
Stage grant	6,000	-
Cynnal y cardi grant	3,216	-
	<hr/> 219,443	<hr/> 819,396
Other income		
Charity asset transfer	-	1,351,659
	<hr/>	<hr/>
Total incoming resources	232,431	2,182,238
EXPENDITURE		
Charitable activities		
Wages	20,423	10,165
Pensions	1,508	745
Rates and water	733	199
Insurance	4,704	3,045
Light and heat	14,981	6,873
Telephone	1,327	675
Postage and stationery	649	958
Advertising	575	-
Sundries	1,358	3,330
Carried forward	46,258	25,990

This page does not form part of the statutory financial statements

**Aberporth Village Hall and Recreation
Ground**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	Year Ended 31.12.24 £	Period 20.7.22 to 31.12.23 £
Charitable activities		
Brought forward	46,258	25,990
Maintenance	12,471	6,541
Fundraising expenses	1,768	1,334
Fireworks	2,116	2,085
Community fridge	1,572	821
CAVO expenses	1,050	412
Garden club expenses	60	160
Pumpkin grant wages	-	180
Hans grant expenses	1,124	-
Solar panels expenses	1,550	-
Improvements to property	29,901	-
Fixtures and fittings	2,562	1,307
Computer equipment	2,113	837
Bank loan interest	9,306	221
	<u>111,851</u>	<u>39,888</u>
Support costs		
Finance		
Bank charges	321	254
Governance costs		
Legal fees	3,175	5,004
Accountancy	665	445
	<u>3,840</u>	<u>5,449</u>
Total resources expended	<u>116,012</u>	<u>45,591</u>
Net income	<u><u>116,419</u></u>	<u><u>2,136,647</u></u>