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**SEDSCONNECTIVE CIO**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE 16 MONTHS ENDED 30 NOVEMBER 2023**

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## **SEDSCONNECTIVE CIO**

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## **SEDSCONNECTIVE CIO**

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### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE 16 MONTHS ENDED 30 NOVEMBER 2023**

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#### **Trustees**

Jane Green, Chair (appointed 21 July 2022)  
David Mason, Treasurer (appointed 28 July 2022)  
Monica Collins, Trustee (appointed 21 July 2022)  
Kelly Harris, Trustee (appointed 21 July 2022)  
Abraham Arshad, Trustee (appointed 3 July 2023)

#### **Charity registered number**

1199724

#### **Principal office**

Planet House  
North Heath Lane Industrial Estate  
Horsham  
West Sussex  
RH12 5QE

#### **Accountants**

GMBC LLP  
Chartered Tax Advisers and Accountants  
Marine House  
151 Western Road  
Haywards Heath  
West Sussex  
RH16 3LH

#### **Bankers**

Lloyds Bank plc  
1 Legg Street  
Chelmsford  
Essex  
CM1 1JS

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## **SEDSCONNECTIVE CIO**

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### **TRUSTEES' REPORT FOR THE 16 MONTHS ENDED 30 NOVEMBER 2023**

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The Trustees present their first annual report together with the financial statements of SEDSConnective CIO for the period 20 July 2022 to 30 November 2023. Prior to this date, SEDSConnective operated as Sussex Ehlers-Danlos Syndromes and Hypermobility Disorders (SEDS) CIC whose assets and liabilities were transferred to SEDSConnective on 19 July 2022.

#### **Objectives and activities**

##### **a. Policies and objectives**

The object of the CIO, to be carried out for the public benefit primarily in Sussex, the surrounding areas and beyond, as the Trustees see fit, is:

To relieve the needs of people (and their families and or their carers) living with Ehlers-Danlos Syndrome (EDS), Hypermobility Spectrum Disorders (HSD) or symptomatic hypermobility, neurodivergent conditions and any associated conditions or symptoms, in particular but not exclusively, by:

- a) providing advice, information and peer support as well as funding for activities, support services and equipment;
- b) advancing the education of the public and allied professionals by raising awareness of the above conditions.

For the purpose of this object, "neurodivergent conditions" include, but not exclusively, Autism, Attention Deficit Hyperactivity Disorder (ADHD), Dyspraxia and Tourette's Syndrome. "Associated conditions or symptoms" include, but are not limited to, fibromyalgia, M.E/CFS (Chronic Fatigue Syndrome), Allergies and Postural Tachycardia Syndrome (POTS).

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Achievements and performance**

##### **a. Review of activities**

SEDSConnective addresses a significant gap in understanding for the neurodivergent community, by providing support for individuals with symptomatic hypermobility and related conditions, including Ehlers-Danlos Syndromes and neurodivergence. The prevalence of these conditions is higher than commonly reported, emphasising the need for improved diagnosis, support and understanding.

SEDSConnective is run primarily by volunteers but also sources specialist practitioners to run several activities that are put into place in co-production with its members. The charity also uses webinars, focus groups, polls and surveys to be sure it is delivering exactly what its members want. Activities include:

- Online and in person Pilates classes
- Administrative Support
- Specialist equipment for Pilates
- EDS Specialist instructors for advice and lessons

##### **b. Investment policy and performance**

It is the policy of the charity to maintain Reserves for both restricted and unrestricted funds in cash. The charity has not yet accumulated sufficient funds to consider establishing a formal Investment Policy.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE 16 MONTHS ENDED 30 NOVEMBER 2023**

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**Structure, governance and management (continued)**

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level of between 3 to 6 months of the resources expended. At this level the Trustees feel that in the event of a significant drop in funding, they would be able to continue the current activities of the charity for a limited period and discharge all financial and contractual liabilities. It would obviously be necessary to consider how funding would be replaced and/or activities changed.

**c. Principal funding**

The charity's principal source of funding is in the form of cash grants for which the charity has to apply on an individual basis as and when the funding opportunity becomes available. For the period covered by this report, the most significant grants came from Versus Arthritis, Sussex Community Foundation and The National Lottery.

**Structure, governance and management**

**a. Constitution**

SEDSConnective CIO is a registered charity, number 1199724, and is governed by a Constitution dated 20 July 2022.

**b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. The Board of Trustees must have a minimum of three members; there is no maximum number of charity trustees that may be appointed to the CIO.

**c. Organisational structure and decision-making policies**

The Board of Trustees delegates the running of the day-to-day operations of the charity to the Chief Executive Officer who is also the Chair of the Trustees. To facilitate effective operations, the CEO has delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance, employment, and performance related activities.

**d. Policies adopted for the induction and training of Trustees**

New Trustees undergo an induction session with SEDSConnective to brief them on their obligations under charity law, the content of the Constitution, the committee and decision-making processes, the business plan, budget and recent performance of the charity and the policies of the charity. During the induction session they meet other Trustees. Trustees are encouraged to attend appropriate training and information sessions to facilitate the undertaking of their role.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE 16 MONTHS ENDED 30 NOVEMBER 2023**

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**Structure, governance and management (continued)**

**e. Financial risk management**

The Trustees are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. Risk analyses have been carried out regularly during 2022/23 and will continue at appropriate intervals. The charity is run almost entirely by volunteers and is dependent on successful grant applications to fund the services it provides. The most significant risks facing SEDSConnective therefore relate to securing and maintaining its income streams and ensuring there is adequate cover for volunteers who are themselves potentially vulnerable to medical complications.

A financial landscape of rising inflation and a cost of living crisis has direct implications for charities like SEDSConnective, who are grappling with the difficult reality of increased operational costs and diminishing donation values. The financial challenges could hinder the ability of SEDSConnective to fulfil its mission effectively. In this challenging environment, the need for funding support becomes even more pressing for small charities like SEDSConnective. An income shortfall would threaten to limit its capacity to provide vital services, conduct outreach programmes, and support the community effectively.

**Plans for future periods**

Ongoing financial support is crucial to sustain and expand our programmes, improve access to resources, and provide comprehensive support services to individuals with symptomatic hypermobility and related conditions. We aim to establish strong collaborations with like-minded charities and groups to leverage collective expertise, share best practices, and enhance the overall support network for our target audience.

SEDSConnective operates in a niche market catering to individuals with symptomatic hypermobility, EDS, HSD and neurodivergent conditions such as autism, ADHD dyspraxia and Tourettes not leaving out other neurodivergent conditions such as dyscalculia, dyslexia and mental health disorders. The prevalence of these conditions, along with the challenges faced by individuals in obtaining accurate diagnoses, highlights the significant need for support and awareness. Market research reveals a growing demand for services, with a high percentage of individuals experiencing misdiagnoses and seeking accurate information. While competition exists from other charities and organisations, SEDSConnective's unique focus on neurodivergent education, health, social care, transport and employment and its strong research partnerships position it as a valuable player in the sector. The organisation has a solid foundation, excellent reputation as experts and is poised for growth, with opportunities to expand its reach, strengthen its market position, and become an internationally recognized charity.

The charity's focus ahead will be on executing its business plan, with the following objectives:

- Expand membership by:
  - Launching targeted marketing campaigns.
  - Developing referral programmes.
- Enhance the service offerings by:
  - Developing new educational resources.
  - Organising specialised workshops and events.
- Ensure financial stability by:
  - Creating a diversified fundraising strategy.
  - Targeting major grants and funding opportunities.
  - Establishing corporate sponsorship partnerships.
- Geographic expansion by:
  - Identifying new regions for expansion and targeting market research there.
  - Establishing partnerships in new locations and launching activities and events there.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE 16 MONTHS ENDED 30 NOVEMBER 2023**

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**TRUSTEES' RESPONSIBILITIES STATEMENT**

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 3<sup>rd</sup> Aug 2024 and signed on their behalf by:



**Jane Green**  
Chairman



**David Mason**  
Treasurer

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## SEDSCONNECTIVE CIO

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### INDEPENDENT EXAMINER'S REPORT FOR THE 16 MONTHS ENDED 30 NOVEMBER 2023

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#### Independent examiner's report to the Trustees of SEDS Connective CIO ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the period from 20 July 2022 to 30 November 2023.

#### Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 31/5/2024

Graham Hole

#### GMBC LLP

Chartered Tax Advisers and Accountants  
Marine House  
151 Western Road  
Haywards Heath  
RH16 3LH



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**SEDSCONNECTIVE CIO**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE 16 MONTHS ENDED 30 NOVEMBER 2023**

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	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
<b>Income from:</b>				
Donations and legacies	3	8,369	30,410	38,779
Other trading activities	4	2,170	-	2,170
<b>Total income</b>		<b>10,539</b>	<b>30,410</b>	<b>40,949</b>
<b>Expenditure on:</b>				
Charitable activities	5	9,852	16,916	26,768
<b>Total expenditure</b>		<b>9,852</b>	<b>16,916</b>	<b>26,768</b>
<b>Net (expenditure)/income</b>		<b>687</b>	<b>13,494</b>	<b>14,181</b>
Transfers between funds	12	6,489	(6,489)	-
<b>Net movement in funds</b>		<b>7,176</b>	<b>7,005</b>	<b>14,181</b>
<b>Reconciliation of funds:</b>				
Total funds transferred from CIC on 20 July 2022		8,570	7,739	16,309
Net movement in funds		7,176	7,005	14,181
<b>Total funds carried forward</b>		<b>15,746</b>	<b>14,744</b>	<b>30,490</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 23 form part of these financial statements.

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**SEDSCONNECTIVE CIO**

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**BALANCE SHEET  
AS AT 30 NOVEMBER 2023**

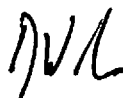
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	Note	2023 £
<b>Fixed assets</b>		
Tangible assets	9	4,534
		<u>4,534</u>
<b>Current assets</b>		
Debtors	10	339
Cash at bank and in hand		28,103
		<u>28,442</u>
Creditors: amounts falling due within one year	11	(2,486)
		<u>25,956</u>
<b>Net current assets</b>		<u>30,490</u>
<b>Total assets less current liabilities</b>		<u>30,490</u>
<b>Total net assets</b>		<u><u>30,490</u></u>
<b>Charity funds</b>		
Restricted funds	12	14,744
Unrestricted funds	12	15,746
		<u>30,490</u>
<b>Total funds</b>		<u><u>30,490</u></u>

The financial statements were approved and authorised for issue by the Trustees on 3 May 2024 and signed on their behalf by:



**Jane Green**  
Chairman



**David Mason**  
Treasurer

The notes on pages 9 to 23 form part of these financial statements.

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## **SEDSCONNECTIVE CIO**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE 16 MONTHS ENDED 30 NOVEMBER 2023**

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#### **1. General Information**

SEDSConnective CIO is a registered charity number 1199724. The principal office is Planet House, North Heath Lane Industrial Estate, Horsham, West Sussex, RH12 5QE.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

SEDSConnective CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **2.2 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

##### **2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE 16 MONTHS ENDED 30 NOVEMBER 2023**

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**2. Accounting policies (continued)**

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition are included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Computer	- 33.33% straight line
Other equipment	- 20% straight line

**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE 16 MONTHS ENDED 30 NOVEMBER 2023**

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**2. Accounting policies (continued)**

**2.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**SEDSCONNECTIVE CIO**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE 16 MONTHS ENDED 30 NOVEMBER 2023**

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**3. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>
<b>Grants</b>			
Versus Arthritis	-	10,000	<b>10,000</b>
National Lottery	-	10,000	<b>10,000</b>
Sussex Community Foundation	-	5,500	<b>5,500</b>
Active Sussex	-	3,160	<b>3,160</b>
Crawley Borough Council	2,617	1,250	<b>3,867</b>
Co-Op	1,026	-	<b>1,026</b>
ASDA	1,000	-	<b>1,000</b>
East Grinstead Common Fund	1,000	-	<b>1,000</b>
Moto Community Trust	1,000	-	<b>1,000</b>
<b>Subtotal</b>	<b>6,643</b>	<b>29,910</b>	<b>36,553</b>
Donations	1,726	-	<b>1,726</b>
Other grants	-	500	<b>500</b>
<b>Subtotal</b>	<b>1,726</b>	<b>500</b>	<b>2,226</b>
<b>Total 2023</b>	<b>8,369</b>	<b>30,410</b>	<b>38,779</b>

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**SEDSCONNECTIVE CIO**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE 16 MONTHS ENDED 30 NOVEMBER 2023**

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**4. Income from other trading activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Fees from webinars and presentations	1,870	1,870
Compensation from bank	300	300
<b>Total 2023</b>	<b><u>2,170</u></b>	<b><u>2,170</u></b>

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**SEDSCONNECTIVE CIO**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE 16 MONTHS ENDED 30 NOVEMBER 2023**

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**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Supporting members and expanding awareness	<u>9,852</u>	<u>16,916</u>	<u>26,768</u>

**6. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>
Supporting members and expanding awareness	<u>8,696</u>	<u>18,072</u>	<u>26,768</u>

**Analysis of direct costs**

	<b>Activities 2023 £</b>	<b>Total funds 2023 £</b>
Pilates classes and other therapeutic activities	6,489	6,489
Fundraising expenses	1,953	1,953
Other direct costs	254	254
<b>Total 2023</b>	<u>8,696</u>	<u>8,696</u>



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**SEDSCONNECTIVE CIO**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE 16 MONTHS ENDED 30 NOVEMBER 2023**

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**6. Analysis of expenditure by activities (continued)****Analysis of support costs**

	<b>Activities 2023 £</b>	<b>Total funds 2023 £</b>
Administrative support	7,017	7,017
Advertising and marketing	1,739	1,739
Audit and accountancy	600	600
Bank charges	5	5
Depreciation	1,721	1,721
Insurance	544	544
IT software and consumables	1,415	1,415
Legal expenses	755	755
Motor vehicle expenses	746	746
Office expenses	19	19
Postage	46	46
Printing and stationery	184	184
Subscriptions	2,254	2,254
Telecommunications	398	398
Training	78	78
Travel and subsistence	551	551
Other	-	-
<b>Total 2023</b>	<b>18,072</b>	<b>18,072</b>

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**SEDSCONNECTIVE CIO**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE 16 MONTHS ENDED 30 NOVEMBER 2023**

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**7. Independent examiner's remuneration**

	<b>2023</b>
	<b>£</b>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<b>600</b>
	<hr/>

**8. Trustees' remuneration and expenses**

During the period, no Trustees received any remuneration or other benefits, with the exception of the Chair, who participated in Pilates classes to the value of £453 which were provided by the charity. The charity also paid £518 towards the costs of photography relating to the Chair's MBE investiture ceremony.

During the 16 months ended 30 November 2023, expenses totalling £1,649 were reimbursed or paid directly to 3 Trustees. The expenses reimbursed related mainly to travel and subsistence costs.

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**SEDSCONNECTIVE CIO**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE 16 MONTHS ENDED 30 NOVEMBER 2023**

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**9. Tangible fixed assets**

	Computer equipment £	Other equipment £	Total £
<b>Cost or valuation</b>			
Additions	3,524	2,731	6,255
At 30 November 2023	<u>3,524</u>	<u>2,731</u>	<u>6,255</u>
<b>Depreciation</b>			
Charge for the year	1,175	546	1,721
At 30 November 2023	<u>1,175</u>	<u>546</u>	<u>1,721</u>
<b>Net book value</b>			
At 30 November 2023	<u><u>2,349</u></u>	<u><u>2,185</u></u>	<u><u>4,534</u></u>

**10. Debtors**

	<b>2023 £</b>
<b>Due within one year</b>	
Trade debtors	302
Prepayments and accrued income	37
	<u><u>339</u></u>

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**SEDSCONNECTIVE CIO**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE 16 MONTHS ENDED 30 NOVEMBER 2023**

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**11. Creditors: Amounts falling due within one year**

	<b>2023 £</b>
Trade Creditors	<b>1,346</b>
Other Creditors	<b>15</b>
Accruals and deferred income	<b>1,125</b>
	<hr/>
	<b><u>2,486</u></b>

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**SEDSCONNECTIVE CIO**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE 16 MONTHS ENDED 30 NOVEMBER 2023**

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**12. Statement of funds**

**Statement of funds - current year**

	Balance transferred from CIC account at 20 July 2022 £	Income £	Expenditure £	Transfers In/out £	Balance at 30 November 2023 £
<b>Unrestricted funds</b>					
<b>General funds</b>					
General funds	<u>8,570</u>	<u>10,539</u>	<u>(9,852)</u>	<u>6,489</u>	<u>15,746</u>
<b>Total Unrestricted funds</b>	<u>8,570</u>	<u>10,539</u>	<u>(9,852)</u>	<u>6,489</u>	<u>15,746</u>
<b>Restricted funds</b>					
National Lottery Community Fund 2	3,142	-	-	(3,142)	-
Brighton & Hove Council	2,534	-	-	(2,534)	-
Gatwick Airport Community Trust	1,250	-	(239)	-	1,011
Crawley Borough Council	-	1,250	(75)	-	1,175
Active Sussex	-	3,160	-	-	3,160
Sussex Community Foundation	-	5,500	(909)	-	4,591
Versus Arthritis	-	10,000	(7,082)	-	2,918
National Lottery	-	10,000	(8,611)	-	1,389
Horsham District Council Community Fund	-	500	-	-	500
Other	813	-	-	(813)	-

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**SEDSCONNECTIVE CIO**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE 16 MONTHS ENDED 30 NOVEMBER 2023**

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**12. Statement of funds (continued)**

**Statement of funds - current year (continued)**

	Balance transferred from CIC account at 20 July 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 November 2023 £
<b>Total restricted funds</b>	<b>7,739</b>	<b>30,410</b>	<b>(16,916)</b>	<b>(6,489)</b>	<b>14,744</b>
<b>Total of funds</b>	<b>16,309</b>	<b>40,949</b>	<b>(26,768)</b>	<b>-</b>	<b>30,790</b>

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## **SEDSCONNECTIVE CIO**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE 16 MONTHS ENDED 30 NOVEMBER 2023**

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#### **AIM AND USE OF DESIGNATED AND RESTRICTED FUNDS**

Restricted funds:

Gatwick Airport Community Trust – matched with Crawley Borough Council – is for the provision of Pilates classes to members and administrative support.

Active Sussex fund is for the delivery of Pilates sessions.

Sussex Community Foundation funds comprise three separate grants of £4,500, £500 and £500 for the provision of specialist therapy activity and IT equipment.

The Versus Arthritis fund was for the costs of IT equipment, sundry consumables and administrative support. The project was completed during 2023 and the required Impact Report submitted to the donor. The balance remaining on the fund refers to future years' depreciation charges on the purchased equipment that has been capitalised.

The National Lottery grant is mainly to fund the costs of an administrative support officer.

The Horsham District Council Community Fund is awarded to local voluntary, community or not-for-profit organisations that contribute to the improvement of quality of life for district residents and is here primarily for the costs of administrative support.

Unused funds of £6,489 on restricted grants where the project has been closed are transferred into unrestricted/general funds.

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**SEDSCONNECTIVE CIO**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE 16 MONTHS ENDED 30 NOVEMBER 2023**

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**13. Summary of funds**

**Summary of funds - current year**

	<b>Balance transferred from CIC account at 20 July 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/out £</b>	<b>Balance at 30 November 2023 £</b>
General funds	8,570	10,539	(9,852)	6,489	15,746
Restricted funds	7,739	30,410	(16,916)	(6,489)	14,744
	<u>16,309</u>	<u>40,949</u>	<u>(26,768)</u>	<u>-</u>	<u>30,490</u>



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**SEDSCONNECTIVE CIO**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE 16 MONTHS ENDED 30 NOVEMBER 2023**

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**14. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Tangible fixed assets	1,651	2,883	4,534
Current assets	16,581	11,861	28,442
Creditors due within one year	(2,486)	-	(2,486)
<b>Total</b>	<b>15,746</b>	<b>14,744</b>	<b>30,490</b>