

Charity number: 1199712

Company number: CE029766

(England and Wales)

British Association of Perinatal Medicine

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2024

British Association of Perinatal Medicine
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British Association of Perinatal Medicine
Report of the Trustees
For the year ended 31 March 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Principal Objectives and Aims:

The British Association of Perinatal Medicine was established in 1976 and is governed by its Trust Deed (as amended by supplemental deeds on 14 December 1992 and 25 October 2001) and its Constitution. The Charity was first registered on 5 August 1982, in accordance with the rules of the Charity Commission, and assigned Charity number 285357. From 1 November 2022 BAPM became a Charitable Incorporated Organisation and moved all assets to a new Charity number 1199712.

The Charity's aim is to improve standards of perinatal care by supporting all those involved in perinatal care to optimise their skills and knowledge, deliver and share high quality safe and innovative practice, undertake research, and promote the needs of babies and their families.

Review of principal activities and developments for the public benefit:

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities, and in particular how the planned activities will further its aims and objectives for the benefit of the public. The Charity has achieved this objective by providing a range of activities, working groups and educational meetings.

The Trustees review the Charity's principal aims, objectives and activities each year to ensure that the Charity remains focused on its stated purpose to improve standards of perinatal care by supporting all those involved in perinatal care to optimise their skills and knowledge, deliver and share high quality safe and innovative practice, undertake research, and promote the needs of babies and their families.

There were no significant changes to the main objectives and aims of the Charity during the year.

The activities of the Charity have increased considerably since its inception. The strategic aims of the charity are:

- To help deliver high quality perinatal care
- To provide support and advocacy for perinatal professionals
- To promote research and innovation in perinatal care
- To provide advocacy for babies and their families

Structure, Governance and Management

Structure and Organisation:

From 1 November 2022 BAPM became a Charitable Incorporated Organisation governed by a constitution. It should be noted that the charity was incorporated on 19th July 2022 but legally the charities operations did not move over until the date detailed above.

Trustees Induction and Training:

The Charity has an open recruitment procedure for new Trustees, who are nominated from among the membership and elected to office for a term of three years at the Annual General Meeting (AGM). The Charity is encouraging policies and procedures for the induction and training of both new and existing Trustees so that they can familiarise themselves with the Charity and the context within which it operates; drawing the Trustees attention to the Charity Commission website and publications signposted through the Commission's guide "Essential Trustee".

Trustees

The Trustees, who served at the beginning and end of the year are detailed on page 4 of the accounts.

The trustees received no remuneration or financial benefit during the financial period ending 31st March 2024.

Executive Committee:

The current members of the Executive Committee are listed on a separate page under legal and administrative information. The Executive Committee consists of the Trustees of the Association and Representatives elected from the membership, each of whom holds office for a period of three years. The Committee meets at least twice between each AGM. The day-to-day management of the Charity has been delegated to the Chief Executive Kate Dinwiddy.

British Association of Perinatal Medicine
Report of the Trustees Continued
For the year ended 31 March 2024

Membership:

Membership is open to anyone working in perinatal care; and new members no longer need to be formally nominated by an existing member of BAPM to join. In addition, other individuals contributing to the advancement of perinatal medicine are considered for membership and there is also a push to offer non-medical membership to suitable applicants.

As at 31/03/24 BAPM had 2,310 members (2023: 1,985).

Risk management:

The Trustees have conducted their own review of the major risks to which the charity is exposed and have established systems and controls to mitigate those risks on an ongoing basis, ensuring that the Charity's needs are met and that there are adequate resources to enable it to continue its operation.

Investment policy:

The Charity has powers under its constitution to make such investments as the Trustees see fit and which meet with the requirements of its objectives and various funds. The Trustees' policy is to invest funds and reserves in bank deposits. The Trustees consider that the return on investments is satisfactory in the current economic climate and very low interest rates.

Co-operation with other organisations and bodies (both charitable and non-charitable):

From time to time, the Charity works with other organisations within perinatal medicine to deliver its objectives when considered necessary and in accordance with its objectives.

Method of appointment of trustees:

The Charity has the power to appoint new trustees in accordance with the constitution adopted when the Charity became a Charitable Incorporated Organisation, in November 2022.

Executive committee:

- Officers and Representatives of the association

Dr. E.Adams - President
Dr. S.Wardle - Honorary Secretary (outgoing)
Dr. C.Battersby - Honorary Secretary (incoming)
Dr. A.Jain - Honorary Treasurer
Dr S.Oddie - Data Lead (incoming)
Ms M.Mustapha - Equality, Diversity and Inclusion Lead
Dr R.Collum - Family Advocacy and Support Lead (incoming)
Dr S.Bates - Quality Lead
Mrs H.Cruikshank - Representative for Allied Health Professionals (outgoing)
Mrs S.Clarke - Representative for Allied Health Professionals (incoming)
Dr V.Hodgetts-Morton - Representative for BMFMS (Ex-Officio) (incoming)
Dr T.Johnston - Representative for BMFMS (Ex-Officio) (outgoing)
Dr S.Narayanan - Representative for LNU/SCUs
Mrs O.Houlihan - Representative for Midwifery (incoming)
Mrs L.Weaver-Lowe - Representative for Networks
Mrs N.Anders - Representative for Nursing (incoming)
Mrs D.Keeling - Representative for Nursing and Midwifery (outgoing)
Ms C.Lee-Davey - Representative for Parents and Carers (Ex-Officio)
Dr K.Pettinger - Representative for Trainees and Students
Prof J.Dorling - Research Lead
Dr L.Leven - Safety Lead
Mrs T.Crane - Staff Education and Wellbeing Lead

Chief Executive: Mrs Kate Dinwiddy

**British Association of Perinatal Medicine
Report of the Trustees Continued
For the year ended 31 March 2024**

Chair's report

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the accounts in accordance with Charities Act 2011 and United Kingdom Generally Accepted Accounting Practice.

The Charities Act 2011 requires the Trustees to prepare accounts for each financial year which give a true and fair view of its financial activities during the year and of its financial position at the end of the year. In presenting those accounts, they are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgements and estimates that are reasonable and prudent;
- follow applicable UK accounting standards and the Charities SORP FRS 102, disclosing and explaining any departures in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to do so.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011 and with the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - Charities SORP FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities besides the above responsibilities.

This report was approved by the trustees on 30th August 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

FINANCIAL REVIEW

The Statement of Financial Activities shows the summarised results for the year for the separately designated funds, both unrestricted and restricted.

It needs to be noted that the 2023 accounting period covered the period from 19 July 2022 to 31 March 2023, following BAPM's incorporation as a charitable incorporated organisation in July 2022.

Total incoming resources amounted to £426,594 and the total resources expended amounted to £408,954 resulting in a net surplus of £17,640, which has been transferred to the accumulated funds.

This has resulted in a £16,432 increase in unrestricted funds for the year, due to a net increase in income after deduction of all expenditure; while restricted funds, which includes net funds for BANNFU (a BAPM special interest group) has risen by £1,209 for the year.

The incoming resources for subscriptions, donations and gift aid for the period ending 31 March 2024 was £160,273.

Where subscriptions are received in advance for the year an unexpired portion is deferred to the next year. The subscriptions per annum remained as follows: Consultant £135, Trainee £80, Nurse/ANNP/AHP/ FY Doctor/Other £50, fully retired professionals £25, Student (full-time bachelor-level students only) free and Parent/Neonatal Graduate free.

Incomes from events and conferences amounted to £133,454.

Incomes earned from other activities related mainly to sponsors and exhibitors (£118,393). There is a continual review of the sponsorship policy, as part of the ongoing ethical framework.

The income was mainly used for salaries, office accommodation and general administrative expenses and to finance the various educational events, meetings and other activities of the Charity.

BAPM delivered 3 conferences during the financial year an Annual Conference (September 2023) and two Spring Conferences (April 2023 and February 2024) costing £244,340.

In addition, BAPM delivered educational webinars, with free access for BAPM members and a nominal charge of £10 for non-members.

British Association of Perinatal Medicine
Report of the Trustees Continued
For the year ended 31 March 2024

Reserves

Reserves policy:

The Trustees review the Charity's reserves policy at regular intervals during the year and after consideration of the annual financial statements and the budgeted projections of income and expenditure. The trustees are satisfied that the current level of reserves is adequate to meet both unforeseen contingencies and the costs of the developmental activities planned for the next two/three years.

In order to maintain the current level of reserves, the Trustees are continuing to balance increased investment in the organisation against income. The incoming resources are being used to finance the various activities and administration costs, which include staff and support costs, governance and strategy costs. The available accumulated unrestricted fund is £204,511 (2023: £188,439)

The Charity has restricted funds, namely the Library Fund, Peter Dunn / Founders Lecture Fund and BAPM Special Interest Group, BANNFU.

The accumulated BANNFU Fund is £6,843 is available for general costs incurred for BANNFU at present there has only been minimal expenditure on receiving this income.

The accumulated Library Fund of £44,566 is available for the upkeep and archiving system for perinatal library and to further the objectives of the Charity. This fund has met the overhead and administration costs for the library.

The Peter Dunn / Founders Lecture Fund of £43,167 is used to cover the expenses of the speakers who delivers the Founders Lecture and Peter Dunn lecture each year at the Annual Conference.

The Peter Dunn / Founders Lecture Fund arose from donations received from Professor Peter Dunn to establish an annual perinatal lectureship ("The Peter Dunn Lecture"). The terms are that the lecture should be given at the Annual Conference of the Charity on a perinatal theme and that the speaker should rotate between the Executive Committees of the British Maternal and Fetal Medicine Society, the Neonatal Nurses Association, the Royal College of Midwives and the Charity. The fund is to be used to cover the expenses of the person who delivers this lecture and for other such similar activities at the discretion of the Charity. The level of the funds is considered adequate for this purpose.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	British Association of Perinatal Medicine
Charity registration number	1199712
Company registration number	CE029766
Principal address	5-11 Theobalds Road London WC1X 8SH

Trustees

The trustees and officers serving during the year and since the year end were as follows:

- Dr . S. Wardle
(Ended: 11 September 2023)
- Dr. E . Adams
- Dr. A . Jain
- Diane Keeling
(Ended: 11 September 2023)
- Dr Cheryl Battersby
- Hilary Cruickshank
(Ended: 11 September 2023)
- Louise Weaver-Lowe
- Dr Sankara Narayanan
- Dr Jon Dorling
- Dr Katherine Pettinger
- Tamsyn Crane
- Moriam Mustapha
- Dr Louise Leven

British Association of Perinatal Medicine
Report of the Trustees Continued
For the year ended 31 March 2024

Olivia Houlihan
(Appointed: 11 September 2023)
Natalie Anders
(Appointed: 11 September 2023)
Dr Rachel Collum
(Appointed: 11 September 2023)
Sara Clarke
(Appointed: 11 September 2023)
Dr Sam Oddie
(Appointed: 11 September 2023)
Dr S Bates
(Appointed: 11 September 2023)

Independent examiners

Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
South Tyneside
NE31 2EQ

Bankers

HSBC
196 Oxford Street
London
W1D 1NT

Solicitors

Capsticks Solicitors
77/83 Richmond Road
London
SW15 2TT

Approved by the Board of Trustees and signed on its behalf by

Signed by:

9FA3456789CD4D8.....

Dr. A . Jain

30 August 2024

British Association of Perinatal Medicine
Independent Examiners Report to the Trustees
For the year ended 31 March 2024

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Gavin Spencer

.....E7789DD5DB0540C.....

Beach Accountants Limited

Chartered Certified Accountants

10 Blue Sky Way

Monkton Business Park South

South Tyneside

NE31 2EQ

30 August 2024

British Association of Perinatal Medicine
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Income and endowments from:					
Donations and legacies	2	160,273	-	160,273	353,671
Charitable activities	3	133,454	-	133,454	795
Other trading activities	4	126,643	4,420	131,063	190
Investments	5	758	1,046	1,804	273
Total		421,128	5,466	426,594	354,929
Expenditure on:					
Raising funds		(5,412)	-	(5,412)	(2,319)
Charitable activities	6/7	(326,122)	(4,257)	(330,379)	(48,937)
Other expenditure		(73,163)	-	(73,163)	(21,867)
Total		(404,697)	(4,257)	(408,954)	(73,123)
Net income		16,431	1,209	17,640	281,806
Reconciliation of funds					
Total funds brought forward		188,440	93,367	281,807	-
Total funds carried forward		204,871	94,576	299,447	281,806


British Association of Perinatal Medicine
Statement of Financial Position
As at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	12	1,000	1,000
		1,000	1,000
Current assets			
Debtors	13	17,801	28,559
Cash at bank and in hand		370,375	313,006
		388,176	341,565
Creditors: amounts falling due within one year	14	(89,729)	(60,759)
Net current assets		298,447	280,806
Total assets less current liabilities		299,447	281,806
Net assets		299,447	281,806
The funds of the charity			
Restricted income funds	15	94,576	93,367
Unrestricted income funds		204,871	188,439
Total funds		299,447	281,806

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Signed by:

-----9FA3458789CD4D8-----
Dr. A . Jain
Trustee
30 August 2024

British Association of Perinatal Medicine
Notes to the Financial Statements
For the year ended 31 March 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

British Association of Perinatal Medicine meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The trustees consider that there were no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Funds

Unrestricted funds are incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and are available as general funds. Resources expended which meet these criteria are charged to the funds, together with a fair allocation of staff and support costs. Restricted funds are used for the specific purposes laid down by the donor or sponsor. Resources expended which meet these criteria are charged to the funds.

Taxation

The Charity is exempt from taxation on its charitable activities, as it is a registered charity.

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation on tangible fixed assets is provided over three years to ten years on a straight-line basis in order to write off the cost of each asset over their expected useful lives.

Debtors

Debtors are recognised at the settlement amount due after allowing for any discounts and as per the terms agreed. Prepayments are valued at the amounts prepaid for services and accrued income are valued at the amounts due per terms agreed and there is certainty of receipt.

Pensions

The Charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The Royal College of Paediatrics and Child Health, which is a registered charity under number 1057744 administers the pension scheme on behalf of the charity.

Income and interest receivable and volunteer costs

Income is recognised in the period when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Income comprises of funds received from members subscriptions, sponsors and exhibitors, donations, events and conferences, trainees' and other meetings; and are included either as unrestricted funds and used for general purposes of the charity or restricted funds for the purpose specified by the donor. They are recognised in the Statement of Financial Activities in the period.

The value of services provided by volunteers has not been included.

Investment income is included in the Statement of Financial Activities in the period in which it is receivable.

Interest on funds held in bank account is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

British Association of Perinatal Medicine
Notes to the Financial Statements Continued
For the year ended 31 March 2024

Expenditure and allocation of support costs

Expenditure incurred is recognised in the period once there is a legal constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure includes attributable VAT which cannot be recovered, is classified under the following activity heading:
- Costs of raising funds relate to the costs incurred by the charitable company in including third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose and their associated support costs.

- Expenditure on charitable activities include the costs of charitable activities that is undertaken to further the purpose of the charity and their associated support costs Expenditure is allocated to the particular activity where the cost relates directly to that activity. Both staff and support costs have been allocated to each activity per accounting policy note below (see note 7 for allocation).

Allocation of staff and support costs:

These are management and administration costs and comprises expenditure not directly attributable to the generated funds, charitable or fund raising activities of the Charity, but relate to furtherance of the charity's objectives. They are therefore allocated to the relevant category of resources expended based on estimates of the time devoted to each activity.

Other accounting policies

Cash at bank and in hand:

Cash at bank and cash in hand includes bank balance kept in current and deposit accounts.

Creditors and provisions:

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any discounts.

Financial instruments:

The charity only has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their amortised costs.

Critical accounting estimates and judgements:

There are no significant areas of judgement or key sources of estimation uncertainty arising from the preparation of accounts.

2. Income from donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Subscriptions received	159,101	64,144
Donation received	1,172	285,271
Gifts aid	-	4,256
	160,273	353,671

3. Income from charitable activities

	2024	2023
	£	£
Unrestricted funds		
Events, meetings and conferences		
Income from charitable activities	133,454	795

British Association of Perinatal Medicine
Notes to the Financial Statements Continued
For the year ended 31 March 2024

4. Income earned from other activities

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Sponsors and exhibitors	118,393	-	118,393	-
BAPM Special Interest Group BANNFU	-	4,420	4,420	190
Other activities for generating funds 3	8,250	-	8,250	-
	126,643	4,420	131,063	190

5. Investment income

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Bank interest receivable	758	1,046	1,804	273
	758	1,046	1,804	273

6. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Raising funds - other activities	5,915	4,257	10,172	2,634
Events, meetings and conferences	243,980	-	243,980	17,300
Members' services	19,424	-	19,424	8,650
Other meetings	17,557	-	17,557	5,066
Advice and information	19,608	-	19,608	8,391
Support costs	19,638	-	19,638	6,896
	326,122	4,257	330,379	48,937

British Association of Perinatal Medicine
Notes to the Financial Statements Continued
For the year ended 31 March 2024

7. Costs of charitable activities by activity type

	2024	2023
	£	£
Activities undertaken directly		
Raising funds - other activities		
Raising funds - other activities	4,257	-
Staff costs - wages & salaries	5,915	2,634
Premises costs	850	354
Insurance	24	9
Computer costs/website	189	71
Bank charges	226	18
	11,461	3,086
Events, meetings and conferences		
Staff costs - wages & salaries	38,849	17,300
Premises costs	5,580	2,325
Insurance	160	61
Computer costs/website	1,242	466
Bank charges	1,486	118
Annual conference - events company, venue and catering	86,922	-
Annual conference - marketing & photography	1,218	-
Annual conference - travel and accommodation	305	-
Annual dinner	3,795	-
Trainees meeting - events company, venue and catering	112,481	-
Trainees meeting - travel and accommodation	411	-
	252,449	20,270
Members' services		
Staff costs - wages & salaries	19,424	8,650
Premises costs	2,790	1,163
Insurance	80	31
Computer costs/website	621	233
Bank charges	743	59
General administrative costs	1	-
	23,659	10,136
Other meetings		
Other meetings	7,197	453
Staff costs - wages & salaries	10,360	4,613
Premises costs	1,488	620
Insurance	43	16
Computer costs/website	331	124
Bank charges	396	32
	19,815	5,858
Advice and information		

British Association of Perinatal Medicine
Notes to the Financial Statements Continued
For the year ended 31 March 2024

Advice and information	4,069	1,471
Staff costs - wages & salaries	15,539	6,920
Premises costs	2,232	930
Insurance	64	25
Computer costs/website	497	186
Bank charges	594	47
	<u>22,995</u>	<u>9,579</u>
BAPM Special Interest Group		
BANNFU		
Other Support Costs	-	8
	<u>-</u>	<u>8</u>
	<u>330,379</u>	<u>48,937</u>

8. Analysis of support costs

	2024	2023
	£	£
Management		
Other Support Costs	-	8
Governance costs		
Premises costs	13,578	5,658
Insurance	365	140
Computer costs/website	2,833	1,062
Bank charges	3,389	270
General administrative costs	25	9
General administrative costs	190	71
Bank charges	226	18
General administrative costs	-	-
	<u>20,606</u>	<u>7,228</u>
	<u>20,606</u>	<u>7,236</u>

British Association of Perinatal Medicine
Notes to the Financial Statements Continued
For the year ended 31 March 2024

9. Staff costs and emoluments

Total staff costs for the year ended 31 March 2024 were:

	2024	2023
	£	£
Salaries and wages	129,496	48,229
Social security costs	13,584	4,914
Pension costs	11,906	4,522
	<u>154,986</u>	<u>57,665</u>

	2024	2023
FTE's	3	2
	<u>3</u>	<u>2</u>

Banding of payments	Number of employees 2024
60,000-69,999	1

10. Trustee remuneration and related party transactions

There are no disclosable reimbursements to trustees in this financial period.

All amounts reimbursed in the year to trustees related to costs for fulfilling their duties as trustees

British Association of Perinatal Medicine
Notes to the Financial Statements Continued
For the year ended 31 March 2024

11. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2023 £
Income and endowments from:			
Donations and legacies	260,759	92,912	353,671
Charitable activities	795	-	795
Other trading activities	-	190	190
Investments	-	273	273
Total	261,554	93,375	354,929
Expenditure on:			
Raising funds	(1,979)	-	(1,979)
Charitable activities	(48,929)	(8)	(48,937)
Other expenditure	(21,867)	-	(21,867)
Total	(72,775)	(8)	(72,783)
Net income	188,779	93,367	282,146
Total funds carried forward	188,779	93,367	282,146

12. Tangible fixed assets

Cost or valuation	Library £	Presidential Badge £	Total £
At 01 April 2023	12,514	1,000	13,514
At 31 March 2024	12,514	1,000	13,514
Depreciation			
At 01 April 2023	12,514	-	12,514
At 31 March 2024	12,514	-	12,514
Net book values			
At 31 March 2024	-	1,000	1,000
At 31 March 2023	-	1,000	1,000

13. Debtors

	2024 £	2023 £
Amounts due within one year:		
Trade debtors	13,357	130
Prepayments and accrued income	4,444	4,209
Other debtors	-	24,220
	17,801	28,559

British Association of Perinatal Medicine
Notes to the Financial Statements Continued
For the year ended 31 March 2024

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	14,670	11,533
Accruals and deferred income	75,059	49,226
	89,729	60,759

15. Movement in funds

Purpose of unrestricted Funds

General

This fund represents incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and is available as general funds for any of the Charity's purposes, overhead and staff costs in accordance with its constitution.

Restricted Funds

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Balance at 31/03/2024
	£	£	£	£
BAPM Special Interest Group BANNFU	5,615	4,496	(3,268)	6,843
Library Fund	45,062	493	(989)	44,566
The Peter Dunn /Founders Lecture Fund	42,690	477	-	43,167
	93,367	5,466	(4,257)	94,576

Restricted Funds - Previous year

	Balance at 19/07/2022	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£	£
BAPM Special Interest Group BANNFU	-	5,623	(8)	5,615
Library Fund	-	45,062	-	45,062
The Peter Dunn /Founders Lecture Fund	-	42,690	-	42,690
	-	93,375	(8)	93,367

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Notes to the Financial Statements Continued
For the year ended 31 March 2024

Purpose of restricted funds

Library Fund

This fund represents an expendable endowment arising from the capital sums received and treated as donations and also the cumulative interest arising from that capital. This fund is being accumulated by the Charity in accordance with the intention of the donor to establish and maintain the Dunn Perinatal Library established in January 2012.

The fund is to be used for related expenses for the maintenance and preservation of the collection. Permission was received in 2022 to also use the funds towards educational activities and the Peter Dunn Student Essay Competition and Peter Dunn Annual Conference Prize were run in 2023.

The Peter Dunn /Founders Lecture Fund

This fund represents an expendable endowment arising from the capital sums received and treated as donations and also the cumulative interest arising from that capital. This fund is being accumulated and used by the Charity in accordance with the intention of the donor to remunerate individuals who give lectures at the Annual Conference of the Charity in accordance with his wishes.

BAPM Special Interest Group BANNFU

BAPM holds funds on behalf of BANNFU, a special interest group of BAPM members with an interest in neurodevelopment follow-up in neonates. Income of £4,496 was received in the year. Expenditure from the fund is used to pay for BANNFU expenses such as study days and meeting expenses.

This fund represents an expendable endowment arising from monies received. This fund is being used by the Charity in accordance with the intention of the funding body to meet the qualifying expenses of BAPM Special Interest Group BANNFU.

British Association of Perinatal Medicine
Notes to the Financial Statements Continued
For the year ended 31 March 2024

	2024	2023
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Members' and corporate subscriptions	159,101	64,144
Donations	1,172	285,271
Gift aid receivable	-	4,256
	160,273	353,671
Charitable activities		
Income from charitable activities (Events, meetings and conferences)	133,454	795
	133,454	795
Other trading activities		
Sponsors and exhibitors	118,393	-
Income from BAPM Special Interest Group BANNFU	4,420	190
Income from Other activities	8,250	-
	131,063	190
Investments		
Bank interest receivable	1,804	273
	1,804	273
Total incoming resources	426,594	354,929
EXPENDITURE		
Raising donations and legacies		
Donations	(4,444)	(1,979)
	(4,444)	(1,979)
Charitable activities		
Cost of direct charitable activity (Raising funds - other activities)	(10,172)	(2,634)
Cost of direct charitable activity (Events, meetings and conferences)	(243,980)	(17,300)
Cost of direct charitable activity (Members' services)	(19,424)	(8,650)
Cost of direct charitable activity (Other meetings)	(17,557)	(5,066)
Cost of direct charitable activity (Advice and information)	(19,608)	(8,391)
	(310,741)	(42,041)
Other		
Reporting accountants' fees	(3,053)	(1,872)
Trustees' Indemnity insurance	(1,891)	(720)
Staff and support costs	(64,921)	(16,892)
Executive committee meetings direct costs and support costs	(565)	(1,230)
Executive committee meetings staff costs	(2,733)	(1,153)
	(73,163)	(21,867)
SUPPORT COSTS		
Management		
Management (BAPM Special Interest Group BANNFU)	-	(8)

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	-	(8)
Governance costs		
Governance costs	(968)	(340)
Governance costs (Raising funds - other activities)	(1,289)	(452)
Governance costs (Events, meetings and conferences)	(8,469)	(2,970)
Governance costs (Members' services)	(4,235)	(1,486)
Governance costs (Other meetings)	(2,258)	(792)
Governance costs (Advice and information)	(3,387)	(1,188)
	(20,606)	(7,228)
Total resources expended	(408,954)	(73,123)
Net Income	17,640	281,806