

# BRITISH ASSOCIATION OF PERINATAL MEDICINE

England & Wales · Charity number 1199712

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2022-07-19

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Bapm C/o Royal College Of Paediatrics  
5-11 Theobalds Road  
London  
WC1X 8SH

**Phone** 02070926085

**Email** [bapm@rcpch.ac.uk](mailto:bapm@rcpch.ac.uk)

**Website** [www.bapm.org](http://www.bapm.org)

## Activities

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**Objects:** (A) FOR THE PUBLIC BENEFIT, THE RELIEF OF SICKNESS THROUGH IMPROVING THE STANDARDS OF PERINATAL CARE BY SUPPORTING ALL THOSE INVOLVED IN PERINATAL CARE TO OPTIMISE THEIR SKILLS AND KNOWLEDGE, DELIVER AND SHARE HIGH QUALITY, SAFE AND INNOVATIVE PRACTICE, UNDERTAKE RESEARCH AND PROMOTE THE NEEDS OF BABIES AND THEIR FAMILIES.(B) FOR THE PUBLIC BENEFIT, THE ADVANCEMENT OF EDUCATION IN PERINATAL PAEDIATRICS.

**Activities:** BAPM's mission is to improve standards of perinatal care by supporting all those involved in perinatal care to optimise their skills and knowledge, deliver and share high quality safe and innovative practice, undertake research, and promote the needs of babies and their families.

## Classification

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- **How:** Provides Services
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

## Geography

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- Ireland
- Northern Ireland
- Scotland
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£356,670	£355,191	-	-
2024-03-31	£426,594	£408,954	-	-
2023-03-31	£354,930	£73,124	-	-

## Trustees

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Name	Role	Appointed
Dr Anoopam Jain		2022-09-15
Dr Chantelle Tomlinson		2024-09-11
Dr Cheryl Battersby		2020-12-15
Dr David Bartle		2024-09-10
Dr Lewis Saunders		2025-09-08
Dr Liza Collins		2025-09-08
Dr Stephen Wardle		2024-09-10
Katie Cullum		2025-09-08
Natalie Anders		2023-09-11
Olivia Houlihan		2023-09-11
Professor Shalini Ojha		2024-09-10
Sara Clarke		2023-09-11

**BRITISH ASSOCIATION OF PERINATAL MEDICINE**

England & Wales - Charity number 1199712

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# Accounts

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Charity number: 1199712

Company number: CE029766

(England and Wales)

British Association of Perinatal Medicine

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2025

British Association of Perinatal Medicine  
Contents Page  
For the year ended 31 March 2025

Report of the Trustees	1 to 6
Independent Examiner's Report to the Trustees	7
Statement of Financial Activities	8
Statement of Financial Position	9
Notes to the Financial Statements	10 to 18
Detailed Statement of Financial Activities	19 to 20

**British Association of Perinatal Medicine**  
**Report of the Trustees**  
**For the year ended 31 March 2025**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

**Principal Objectives and Aims:**

The British Association of Perinatal Medicine was established in 1976 and is governed by its Constitution. The Charity was first registered on 5 August 1982, in accordance with the rules of the Charity Commission, and assigned Charity number 285357. From 1 November 2022 BAPM became a Charitable Incorporated Organisation and moved all assets to a new Charity number 1199712.

The Charity's aim is to improve standards of perinatal care by supporting all those involved in perinatal care to optimise their skills and knowledge, deliver and share high quality safe and innovative practice, undertake research, and promote the needs of babies and their families.

**Review of principal activities and developments for the public benefit:**

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities, and in particular how the planned activities will further its aims and objectives for the benefit of the public. The Charity has achieved this objective by providing a range of activities, working groups and educational meetings.

The Trustees review the Charity's principal aims, objectives and activities each year to ensure that the Charity remains focused on its stated purpose to improve standards of perinatal care by supporting all those involved in perinatal care to optimise their skills and knowledge, deliver and share high quality safe and innovative practice, undertake research, and promote the needs of babies and their families.

In 2025, the Executive Committee agreed to reword the strategic aims of the charity to better reflect the current activity. The principle function of the organisation remains the same.

The activities of the Charity have increased considerably since its inception. The strategic aims of the charity are:

1. To advocate for perinatal professionals, babies and their families.
2. To develop best practice guidance and set quality standards.
3. To facilitate effective perinatal working through multiprofessional education and networking.
4. To support and promote quality improvement, research and innovation in perinatal care.

**Structure, Governance and Management**

**Structure and Organisation:**

From 1 November 2022 BAPM became a Charitable Incorporated Organisation governed by a constitution. It should be noted that the charity was incorporated on 19th July 2022 but legally the charities operations did not move over until the date detailed above.

**Trustees Induction and Training:**

The Charity has an open recruitment procedure for new Trustees, who are nominated from among the membership and elected to office for a term of three years at the Annual General Meeting (AGM). The Charity has policies and procedures for the induction and training of both new and existing Trustees so that they can familiarise themselves with the Charity and the context within which it operates; drawing the Trustees attention to the Charity Commission website and publications signposted through the Commission's guide "Essential Trustee".

**Trustees**

The Trustees, who served at the beginning and end of the year are detailed on page 4 of the accounts.

The trustees received no remuneration or financial benefit during the financial period ending 31st March 2025.

**Executive Committee:**

The current members of the Executive Committee are listed on a separate page under legal and administrative information. The Executive Committee consists of the Trustees of the Association and Representatives elected from the membership, each of whom holds office for a period of three years. The Committee meets at least twice between each AGM. The day-to-day management of the Charity has been delegated to the Chief Executive Kate Dinwiddy.

British Association of Perinatal Medicine  
Report of the Trustees Continued  
For the year ended 31 March 2025

Membership:

Membership is open to anyone working in perinatal care or contributing to the advancement of perinatal medicine.

As at 31/03/25 BAPM had 2,879 members (2024: 2,310).

Risk management:

The Trustees have conducted their own review of the major risks to which the charity is exposed and have established systems and controls to mitigate those risks on an ongoing basis, ensuring that the Charity's needs are met and that there are adequate resources to enable it to continue its operation.

Investment policy:

The Charity has powers under its constitution to make such investments as the Trustees see fit and which meet with the requirements of its objectives and various funds. The Trustees' policy is to invest funds and reserves in bank deposits. The Trustees consider that the return on investments is satisfactory in the current economic climate and very low interest rates.

Co-operation with other organisations and bodies (both charitable and non-charitable):

From time to time, the Charity works with other organisations within perinatal medicine to deliver its objectives when considered necessary and in accordance with its objectives.

Method of appointment of trustees:

The Charity has the power to appoint new trustees in accordance with the constitution adopted when the Charity became a Charitable Incorporated Organisation, in November 2022.

Executive committee:

- Officers of the association

Dr E.Adams President  
Dr S.Wardle President Elect (incoming)  
Dr C.Battersby Honorary Secretary  
Dr A.Jain Honorary Treasurer  
Mrs N.Anders Representative for Nursing  
Dr D.Bartle Representative for LNU/SCUs (incoming)  
Dr S.Bates - Quality Lead (outgoing)  
Mrs S.Clarke - Representative for Allied Health Professionals  
Dr R.Collum - Family Advocacy and Support Lead  
Mrs T.Crane - Staff Education and Wellbeing Lead  
Prof J.Dorling - Research Lead (outgoing)  
Mrs O.Houlihan - Representative for Midwifery  
Dr L.Leven - Safety Lead  
Dr A.K.Mahaveer - Representative for Networks (incoming)  
Ms M.Mustapha - Equality, Diversity and Inclusion Lead  
Dr S.Narayanan - Representative for LNU/SCUs (outgoing)  
Dr S.Oddie - Data Lead  
Prof S.Ojha - Research Lead (incoming)  
Dr K.Pettinger - Representative for Trainees and Students  
Dr C. Tomlinson - Quality Lead (incoming)  
Mrs L.Weaver-Lowe - Representative for Networks (outgoing)  
Dr V.Hodgetts-Morton - Representative for BMFMS (Ex-Officio)  
Ms C.Lee-Davey - Representative for Parents and Carers (Ex-Officio)

Chief Executive: Mrs Kate Dinwiddy

**British Association of Perinatal Medicine  
Report of the Trustees Continued  
For the year ended 31 March 2025**

**Chair's report**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the accounts in accordance with Charities Act 2011 and United Kingdom Generally Accepted Accounting Practice.

The Charities Act 2011 requires the Trustees to prepare accounts for each financial year which give a true and fair view of its financial activities during the year and of its financial position at the end of the year. In presenting those accounts, they are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgements and estimates that are reasonable and prudent;
- follow applicable UK accounting standards and the Charities SORP FRS 102, disclosing and explaining any departures in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to do so.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011 and with the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - Charities SORP FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities besides the above responsibilities.

This report was approved by the trustees on 31st July 2025

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**FINANCIAL REVIEW**

The Statement of Financial Activities shows the summarised results for the year for the separately designated funds, both unrestricted and restricted.

Total incoming resources amounted to £356,670 and the total resources expended amounted to £355,191 resulting in a net surplus of £1,479 which has been transferred to the accumulated funds. This has resulted in a £16,532 decrease in unrestricted funds for the year; while restricted funds, which includes net funds for BANNFU and NeoFOCUS (BAPM's special interest groups), has risen by £18,011.

The incoming resources for subscriptions and donations for the period ending 31 March 2025 was £186,633.

Where subscriptions are received in advance for the year an unexpired portion is deferred to the next year. Subscriptions per annum increased on 1 January 2025 as follows: Consultant £148 (from £135), Resident/SAS Doctor £88 (from £80) and Nurse/ANNP/AHP/FY Doctor/Other £55 (from £50). Subscriptions for fully retired professionals remained at £25. Student (full-time bachelor-level students only) and Parent/Neonatal Graduate subscriptions are both free of charge.

Income from events and conferences amounted to £124,637.

Around half of income earned from other activities related to sponsors and exhibitors (£43,895). There is a continual review of the sponsorship policy, as part of the ongoing ethical framework.

The income was mainly used for salaries, office accommodation and general administrative expenses and to finance the various educational events, meetings and other activities of the Charity.

Gift Aid totalling around £55,000 (£25,000 (FY 2024) & £30,000 (FY 2025)) is due to be claimed, pending the BAPM's application (as a Charitable Incorporated Organisation) for charitable tax status.

BAPM delivered 1 conference during the financial year - an Annual Conference (September 2024) costing £147,578. In addition, BAPM delivered free educational webinars for BAPM members.

**British Association of Perinatal Medicine**  
**Report of the Trustees Continued**  
**For the year ended 31 March 2025**

**Reserves**

Reserves policy:

The Trustees review the Charity's reserves policy at regular intervals during the year and after consideration of the annual financial statements and the budgeted projections of income and expenditure. The trustees are satisfied that the current level of reserves is adequate to meet both unforeseen contingencies and the costs of the developmental activities planned for the next two/three years.

In order to maintain the current level of reserves, the Trustees are continuing to balance increased investment in the organisation against income.

The incoming resources are being used to finance the various activities and administration costs, which include staff and support costs, governance and strategy costs. BAPM aims to have sufficient unrestricted reserves to provide an uninterrupted service to members for 9 months without income (estimated in 2024/25 to be £166,500). The available accumulated unrestricted fund is £188,339 (2024: £204,871)

The Charity has restricted funds, namely the Library Fund, Peter Dunn / Founders Lecture Fund and BAPM's Special Interest Groups, BANNFU and NeoFOCUS.

The accumulated BANNFU Fund is £6,656 is available for general costs incurred for BANNFU at present there has only been minimal expenditure on receiving this income.

The NeoFOCUS Fund of £23,902 is used to pay for NeoFOCUS expenses such as study days and meeting expenses.

The accumulated Library Fund of £43,691 is available for the upkeep and archiving system for perinatal library and to further the objectives of the Charity. This fund has met the overhead and administration costs for the library.

The Peter Dunn / Founders Lecture Fund of £38,337 is used to cover the expenses of the speakers who delivers the Founders Lecture and Peter Dunn lecture each year at the Annual Conference.

The Peter Dunn / Founders Lecture Fund arose from donations received from Professor Peter Dunn to establish an annual perinatal lectureship ("The Peter Dunn Lecture"). The terms are that the lecture should be given at the Annual Conference of the Charity on a perinatal theme and that the speaker should rotate between the Executive Committees of the British Maternal and Fetal Medicine Society, the Neonatal Nurses Association, the Royal College of Midwives and the Charity. The fund is to be used to cover the expenses of the person who delivers this lecture and for other such similar activities at the discretion of the Charity. The level of the funds is considered adequate for this purpose.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	British Association of Perinatal Medicine
<b>Charity registration number</b>	1199712
<b>Company registration number</b>	CE029766
<b>Principal address</b>	5-11 Theobalds Road London WC1X 8SH

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Dr. E . Adams  
 Dr. A . Jain  
 Dr Cheryl Battersby  
 Louise Weaver-Lowe  
 (Ended : 10 September 2024)  
 Dr Sankara Narayanan  
 (Ended: 10 September 2024)  
 Dr Jon Dorling  
 (Ended: 10 September 2024)  
 Dr Katherine Pettinger  
 Tamsyn Crane  
 Moriam Mustapha

British Association of Perinatal Medicine  
Report of the Trustees Continued  
For the year ended 31 March 2025

Dr Louise Leven  
Olivia Houlihan  
Natalie Anders  
Dr Rachel Collum  
Sara Clarke  
Dr Sam Oddie  
Dr S Bates  
(Ended: 10 September 2024)  
Dr Stephen Wardle  
(Appointed: 10 September 2024)  
Dr Chantelle Tomlinson  
(Appointed: 10 September 2024)  
Prof Shalini Ojha  
(Appointed: 10 September 2024)  
Dr Ajit Kumar Mahaveer  
(Appointed: 10 September 2024)  
Dr David Bartle  
(Appointed: 10 September 2024)  
Dr Stephen Wardle  
(Appointed: 10 September 2024)

**Independent examiners**

Beach Accountants Limited  
Chartered Certified Accountants  
10 Blue Sky Way  
Monkton Business Park South  
South Tyneside  
NE31 2EQ

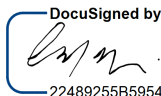
**Bankers**

HSBC  
196 Oxford Street  
London  
W1D 1NT

**Solicitors**

Capsticks Solicitors  
77/83 Richmond Road  
London  
SW15 2TT

Approved by the Board of Trustees and signed on its behalf by

DocuSigned by:  
  
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31 July 2025

Dr. A . Jain

**British Association of Perinatal Medicine  
Independent Examiners Report to the Trustees  
For the year ended 31 March 2025**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

*Gavin Spencer*

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Beach Accountants Limited  
Chartered Certified Accountants  
10 Blue Sky Way  
Monkton Business Park South  
South Tyneside  
NE31 2EQ

31 July 2025

British Association of Perinatal Medicine  
Statement of Financial Activities (including Income and Expenditure Account)  
For the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 £	2024 £
<b>Income and endowments from:</b>					
Donations and legacies	2	186,633	-	186,633	160,275
Charitable activities	3	80,742	-	80,742	80,338
Other trading activities	4	43,895	45,400	89,295	184,179
Investments	5	-	-	-	1,804
<b>Total</b>		<b>311,270</b>	<b>45,400</b>	<b>356,670</b>	<b>426,596</b>
<b>Expenditure on:</b>					
Raising funds		(6,414)	-	(6,414)	(5,412)
Charitable activities	6	(229,633)	(27,389)	(257,022)	(330,379)
Other expenditure		(91,755)	-	(91,755)	(73,165)
<b>Total</b>		<b>(327,802)</b>	<b>(27,389)</b>	<b>(355,191)</b>	<b>(408,956)</b>
<b>Net income/expenditure</b>		<b>(16,532)</b>	<b>18,011</b>	<b>1,479</b>	<b>17,640</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		204,871	94,575	299,446	281,807
<b>Total funds carried forward</b>		<b>188,339</b>	<b>112,586</b>	<b>300,925</b>	<b>299,447</b>

British Association of Perinatal Medicine  
Statement of Financial Position  
As at 31 March 2025

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	11	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
<b>Current assets</b>			
Debtors	12	6,960	17,801
Cash at bank and in hand		499,246	370,375
		<u>506,206</u>	<u>388,176</u>
<b>Creditors: amounts falling due within one year</b>	13	(206,281)	(89,729)
<b>Net current assets</b>		<u>299,925</u>	<u>298,447</u>
<b>Total assets less current liabilities</b>		<u>300,925</u>	<u>299,447</u>
<b>Net assets</b>		<u>300,925</u>	<u>299,447</u>
<b>The funds of the charity</b>			
Restricted income funds	14	112,586	94,576
Unrestricted income funds		188,339	204,871
<b>Total funds</b>		<u>300,925</u>	<u>299,447</u>

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

DocuSigned by:  
  
 -----  
 22409255869643D  
 Dr. A . Jain  
 Trustee

31 July 2025

**British Association of Perinatal Medicine**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

## **1. Accounting Policies**

### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

British Association of Perinatal Medicine meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### **Going concern**

The trustees consider that there were no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

### **Funds**

Unrestricted funds are incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and are available as general funds. Resources expended which meet these criteria are charged to the funds, together with a fair allocation of staff and support costs. Restricted funds are used for the specific purposes laid down by the donor or sponsor. Resources expended which meet these criteria are charged to the funds.

### **Taxation**

The Charity is exempt from taxation on its charitable activities, as it is a registered charity.

### **Tangible fixed assets**

Fixed assets are stated at cost less accumulated depreciation. Depreciation on tangible fixed assets is provided over three years to ten years on a straight-line basis in order to write off the cost of each asset over their expected useful lives.

### **Debtors**

Debtors are recognised at the settlement amount due after allowing for any discounts and as per the terms agreed. Prepayments are valued at the amounts prepaid for services and accrued income are valued at the amounts due per terms agreed and there is certainty of receipt.

### **Pensions**

The Charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The Royal College of Paediatrics and Child Health, which is a registered charity under number 1057744 administers the pension scheme on behalf of the charity.

### **Income and interest receivable and volunteer costs**

Income is recognised in the period when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Income comprises of funds received from members subscriptions, sponsors and exhibitors, donations, events and conferences, trainees' and other meetings; and are included either as unrestricted funds and used for general purposes of the charity or restricted funds for the purpose specified by the donor. They are recognised in the Statement of Financial Activities in the period.

The value of services provided by volunteers has not been included.

Investment income is included in the Statement of Financial Activities in the period in which it is receivable.

Interest on funds held in bank account is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**British Association of Perinatal Medicine**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2025**

**Expenditure and allocation of support costs**

Expenditure incurred is recognised in the period once there is a legal constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure includes attributable VAT which cannot be recovered, is classified under the following activity heading:

- Costs of raising funds relate to the costs incurred by the charitable company in including third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose and their associated support costs.

- Expenditure on charitable activities include the costs of charitable activities that is undertaken to further the purpose of the charity and their associated support costs Expenditure is allocated to the particular activity where the cost relates directly to that activity. Both staff and support costs have been allocated to each activity per accounting policy note below (see note 7 for allocation).

Allocation of staff and support costs:

These are management and administration costs and comprises expenditure not directly attributable to the generated funds, charitable or fund raising activities of the Charity, but relate to furtherance of the charity's objectives. They are therefore allocated to the relevant category of resources expended based on estimates of the time devoted to each activity.

**Other accounting policies**

Cash at bank and in hand:

Cash at bank and cash in hand includes bank balance kept in current and deposit accounts.

Creditors and provisions:

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any discounts.

Financial instruments:

The charity only has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their amortised costs.

Critical accounting estimates and judgements:

There are no significant areas of judgement or key sources of estimation uncertainty arising from the preparation of accounts.

**2. Income from donations and legacies**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Donations received	186,587	159,103
Legacies received	46	1,172
	<b>186,633</b>	<b>160,275</b>
	<b>186,633</b>	<b>160,275</b>

BAPM is currently in the process of applying for charitable tax status, which is expected to be finalised in July 2025. Once this has been finalised the charity will be making a gift aid claim of roughly £55,000 (£25,000 (FY 2024) & £30,000 (FY 2025)). This will be shown as extra income for the 2026 financial year. If this has gone through before the year end the adjusted net income of the charity would have been £56,479

British Association of Perinatal Medicine  
Notes to the Financial Statements Continued  
For the year ended 31 March 2025

**3. Income from charitable activities**

	2025	2024
	£	£
<b>Unrestricted funds</b>		
<i>Events, meetings and conferences</i>		
Income from charitable activities	80,742	80,338

**4. Income earned from other activities**

	Unrestricted funds	Restricted funds	2025	2024
	£	£	£	£
Sponsors and exhibitors	43,895	-	43,895	171,509
BAPM Special Interest Groups	-	45,400	45,400	4,420
Other activities for generating	-	-	-	8,250
	<b>43,895</b>	<b>45,400</b>	<b>89,295</b>	<b>184,179</b>
	<b>43,895</b>	<b>45,400</b>	<b>89,295</b>	<b>184,179</b>

**5. Investment income**

	2025	2024
	£	£
Bank interest receivable	-	1,804
	-	1,804
	-	1,804

British Association of Perinatal Medicine  
Notes to the Financial Statements Continued  
For the year ended 31 March 2025

**6. Costs of charitable activities by activity type**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Activities undertaken directly</b>		
<b>Raising funds - other activities</b>		
Raising funds - other activities	27,389	4,257
Staff costs - wages & salaries	7,176	5,915
Premises costs	873	850
Insurance	28	24
Computer costs/website	193	189
Bank charges	266	226
	<b>35,925</b>	<b>11,461</b>
<b>Events, meetings and conferences</b>		
Staff costs - wages & salaries	47,131	38,849
Premises costs	5,736	5,580
Insurance	186	160
Computer costs/website	1,267	1,242
Bank charges	1,751	1,487
Annual conference - events company, venue and catering	86,541	86,921
Annual conference - marketing & photography	1,218	1,218
Annual conference - travel and accommodation	738	305
Annual dinner	3,010	3,795
Trainees meeting - events company, venue and catering	-	112,481
Trainees meeting - travel and accommodation	-	411
	<b>147,578</b>	<b>252,449</b>
<b>Members' services</b>		
Staff costs - wages & salaries	23,566	19,424
Premises costs	2,868	2,790
Insurance	93	80
Computer costs/website	634	621
Bank charges	875	743
	<b>28,036</b>	<b>23,658</b>
<b>Other meetings</b>		
Other meetings	8,102	7,197
Staff costs - wages & salaries	12,568	10,360
Premises costs	1,530	1,488
Insurance	50	43
Computer costs/website	338	332
Bank charges	467	396
	<b>23,055</b>	<b>19,816</b>
<b>Advice and information</b>		
Advice and information	-	4,069

British Association of Perinatal Medicine  
Notes to the Financial Statements Continued  
For the year ended 31 March 2025

Staff costs - wages & salaries	18,852	15,539
Premises costs	2,294	2,232
Insurance	74	64
Computer costs/website	507	497
Bank charges	701	594
	<b>22,428</b>	<b>22,995</b>
	<b>257,022</b>	<b>330,379</b>

**7. Analysis of support costs**

	2025	2024
	£	£
<b>Governance costs</b>		
Premises costs	13,957	13,578
Insurance	452	389
Computer costs/website	3,084	3,023
Bank charges	4,260	3,616
General administrative costs	-	-
	<b>21,753</b>	<b>20,606</b>

**8. Staff costs and emoluments**

Total staff costs for the year ended 31 March 2025 were:

	2025	2024
	£	£
Salaries and wages	157,103	129,496
Social security costs	16,359	13,584
Pension costs	14,982	11,906
	<b>188,444</b>	<b>154,986</b>

	2025	2024
FTE's	3	3
	<b>3</b>	<b>3</b>

British Association of Perinatal Medicine  
Notes to the Financial Statements Continued  
For the year ended 31 March 2025

Banding of payments	Number of employees	
	2025	2024
60,000-69,999	-	1
70,000-79,999	1	-

#### 9. Trustee remuneration and related party transactions

There are no disclosable reimbursement to trustees in the financial year.

All amounts reimbursed in the year to trustees related to costs for fulfilling their duties as trustees.

#### 10. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2024 £
<b>Income and endowments from:</b>			
Donations and legacies	160,275	-	160,275
Charitable activities	80,338	-	80,338
Other trading activities	179,759	4,420	184,179
Investments	758	1,046	1,804
<b>Total</b>	<b>421,130</b>	<b>5,466</b>	<b>426,596</b>
<b>Expenditure on:</b>			
Raising funds	(4,444)	-	(4,444)
Charitable activities	(326,122)	(4,257)	(330,379)
Other expenditure	(73,165)	-	(73,165)
<b>Total</b>	<b>(403,731)</b>	<b>(4,257)</b>	<b>(407,988)</b>
<b>Net income</b>	<b>17,399</b>	<b>1,209</b>	<b>18,608</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	188,440	93,367	281,807
<b>Total funds carried forward</b>	<b>205,839</b>	<b>94,576</b>	<b>300,415</b>

British Association of Perinatal Medicine  
Notes to the Financial Statements Continued  
For the year ended 31 March 2025

**11. Tangible fixed assets**

Cost or valuation	Libary £	Presidential Badge £	Total £
At 01 April 2024	12,514	1,000	13,514
At 31 March 2025	<b>12,514</b>	<b>1,000</b>	<b>13,514</b>
<b>Depreciation</b>			
At 01 April 2024	12,514	-	12,514
At 31 March 2025	<b>12,514</b>	-	<b>12,514</b>
<b>Net book values</b>			
At 31 March 2025	-	<b>1,000</b>	<b>1,000</b>
At 31 March 2024	-	<b>1,000</b>	<b>1,000</b>

**12. Debtors**

	2025 £	2024 £
<b>Amounts due within one year:</b>		
Trade debtors	1,955	13,357
Prepayments and accrued income	5,005	4,444
	<b>6,960</b>	<b>17,801</b>

**13. Creditors: amounts falling due within one year**

	2025 £	2024 £
Other creditors	112,626	14,670
Accruals and deferred income	93,655	75,059
	<b>206,281</b>	<b>89,729</b>

**14. Movement in funds**

**Purpose of unrestricted Funds**

General

This fund represents incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and is available as general funds for any of the Charity's purposes, overhead and staff costs in accordance with its constitution.

British Association of Perinatal Medicine  
Notes to the Financial Statements Continued  
For the year ended 31 March 2025

**Restricted Funds**

	<b>Balance at 01/04/2024</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31/03/2025</b>
	£	£	£	£
BAPM Special Interest Group BANNFU	6,842	-	(186)	6,656
BAPM Special Interest Group NeoFOCUS	-	45,400	(21,498)	23,902
Library Fund	44,566	-	(875)	43,691
The Peter Dunn /Founders Lecture Fund	43,167	-	(4,830)	38,337
	<b>94,575</b>	<b>45,400</b>	<b>(27,389)</b>	<b>112,586</b>

**Restricted Funds - Previous year**

	<b>Balance at 01/04/2023</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31/03/2024</b>
	£	£	£	£
BAPM Special Interest Group BANNFU	5,615	4,496	(3,268)	6,843
Library Fund	45,062	493	(989)	44,566
The Peter Dunn /Founders Lecture Fund	42,690	477	-	43,167
	<b>93,367</b>	<b>5,466</b>	<b>(4,257)</b>	<b>94,576</b>

British Association of Perinatal Medicine  
Notes to the Financial Statements Continued  
For the year ended 31 March 2025

**Purpose of restricted funds**

Library Fund

This fund represents an expendable endowment arising from the capital sums received and treated as donations and also the cumulative interest arising from that capital. This fund is being accumulated by the Charity in accordance with the intention of the donor to establish and maintain the Dunn Perinatal Library established in January 2012.

The fund is to be used for related expenses for the maintenance and preservation of the collection. Permission was received in 2022 to also use the funds towards educational activities and the Peter Dunn Student Essay Competition and Peter Dunn Annual Conference Prize were run in 2024.

The Peter Dunn /Founders Lecture Fund

This fund represents an expendable endowment arising from the capital sums received and treated as donations and also the cumulative interest arising from that capital. This fund is being accumulated and used by the Charity in accordance with the intention of the donor to remunerate individuals who give lectures at the Annual Conference of the Charity in accordance with his wishes.

BAPM Special Interest Group BANNFU

BAPM holds funds on behalf of BANNFU, a special interest group of BAPM members with an interest in neurodevelopment follow-up in neonates. Income of £4,496 was received in the year. Expenditure from the fund is used to pay for BANNFU expenses such as study days and meeting expenses.

This fund represents an expendable endowment arising from monies received. This fund is being used by the Charity in accordance with the intention of the funding body to meet the qualifying expenses of BAPM Special Interest Group BANNFU.

BAPM Special Interest Group NeoFOCUS

BAPM holds funds on behalf of NeoFOCUS a special interest group of BAPM members that promotes the safe and effective use of neonatal targeted functional echocardiography and point of care ultrasound. Expenditure from the fund is used to pay for NeoFocus expenses such as study days and meeting expenses.

This fund represents an expendable endowment arising from monies received. This fund is being used by the Charity in accordance with the intention of the funding body to meet the qualifying expenses of BAPM Special Interest Group NeoFOCUS.

British Association of Perinatal Medicine  
Notes to the Financial Statements Continued  
For the year ended 31 March 2025

	2025	2024
	£	£
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Members' and corporate subscriptions	186,587	159,103
Donations	46	1,172
	<b>186,633</b>	<b>160,275</b>
<b>Charitable activities</b>		
Income from charitable activities (Events, meetings and conferences)	80,742	80,338
	<b>80,742</b>	<b>80,338</b>
<b>Other trading activities</b>		
Sponsors and exhibitors	43,895	171,509
Income from BAPM Special Interest Groups	45,400	4,420
Income from Other activities for generating	-	8,250
	<b>89,295</b>	<b>184,179</b>
<b>Investments</b>		
Bank interest receivable	-	1,804
	<b>-</b>	<b>1,804</b>
<b>Total incoming resources</b>	<b>356,670</b>	<b>426,596</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Donations	(5,392)	(4,444)
	<b>(5,392)</b>	<b>(4,444)</b>
<b>Charitable activities</b>		
Cost of direct charitable activity (Raising funds - other activities)	(34,565)	(10,172)
Cost of direct charitable activity (Events, meetings and conferences)	(138,638)	(243,980)
Cost of direct charitable activity (Members' services)	(23,566)	(19,424)
Cost of direct charitable activity (Other meetings)	(20,670)	(17,557)
Cost of direct charitable activity (Advice and information)	(18,852)	(19,608)
	<b>(236,291)</b>	<b>(310,741)</b>
<b>Other</b>		
Reporting accountants' fees	(3,565)	(3,055)
Trustees' Indemnity insurance	(2,195)	(1,891)
Staff and support costs	(78,067)	(64,921)
Executive committee meetings direct costs and support costs	(596)	(565)
Executive committee meetings staff costs	(7,332)	(2,733)
	<b>(91,755)</b>	<b>(73,165)</b>
<b>SUPPORT COSTS</b>		
<b>Governance costs</b>		
Governance costs	(1,022)	(968)
Governance costs (Raising funds - other activities)	(1,360)	(1,289)
Governance costs (Events, meetings and conferences)	(8,940)	(8,469)

British Association of Perinatal Medicine  
Detailed Statement of Financial Activities  
For the year ended 31 March 2025

Governance costs (Members' services)	(4,470)	(4,234)
Governance costs (Other meetings)	(2,385)	(2,259)
Governance costs (Advice and information)	(3,576)	(3,387)
	<hr/>	<hr/>
	<b>(21,753)</b>	<b>(20,606)</b>
<b>Total resources expended</b>	<hr/>	<hr/>
	<b>(355,191)</b>	<b>(408,956)</b>
<b>Net Income</b>	<hr/>	<hr/>
	<b>1,479</b>	<b>17,640</b>
	<hr/> <hr/>	<hr/> <hr/>

**BRITISH ASSOCIATION OF PERINATAL MEDICINE**

England & Wales - Charity number 1199712

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# Accounts

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Charity number: 1199712

Company number: CE029766

(England and Wales)

British Association of Perinatal Medicine

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2024

British Association of Perinatal Medicine  
Contents Page  
For the year ended 31 March 2024

Report of the Trustees	1 to 6
Independent Examiner's Report to the Trustees	7
Statement of Financial Activities	8
Statement of Financial Position	9
Notes to the Financial Statements	10 to 18
Detailed Statement of Financial Activities	19 to 20

British Association of Perinatal Medicine  
Report of the Trustees  
For the year ended 31 March 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Principal Objectives and Aims:

The British Association of Perinatal Medicine was established in 1976 and is governed by its Trust Deed (as amended by supplemental deeds on 14 December 1992 and 25 October 2001) and its Constitution. The Charity was first registered on 5 August 1982, in accordance with the rules of the Charity Commission, and assigned Charity number 285357. From 1 November 2022 BAPM became a Charitable Incorporated Organisation and moved all assets to a new Charity number 1199712.

The Charity's aim is to improve standards of perinatal care by supporting all those involved in perinatal care to optimise their skills and knowledge, deliver and share high quality safe and innovative practice, undertake research, and promote the needs of babies and their families.

Review of principal activities and developments for the public benefit:

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities, and in particular how the planned activities will further its aims and objectives for the benefit of the public. The Charity has achieved this objective by providing a range of activities, working groups and educational meetings.

The Trustees review the Charity's principal aims, objectives and activities each year to ensure that the Charity remains focused on its stated purpose to improve standards of perinatal care by supporting all those involved in perinatal care to optimise their skills and knowledge, deliver and share high quality safe and innovative practice, undertake research, and promote the needs of babies and their families.

There were no significant changes to the main objectives and aims of the Charity during the year.

The activities of the Charity have increased considerably since its inception. The strategic aims of the charity are:

- To help deliver high quality perinatal care
- To provide support and advocacy for perinatal professionals
- To promote research and innovation in perinatal care
- To provide advocacy for babies and their families

Structure, Governance and Management

Structure and Organisation:

From 1 November 2022 BAPM became a Charitable Incorporated Organisation governed by a constitution. It should be noted that the charity was incorporated on 19th July 2022 but legally the charities operations did not move over until the date detailed above.

Trustees Induction and Training:

The Charity has an open recruitment procedure for new Trustees, who are nominated from among the membership and elected to office for a term of three years at the Annual General Meeting (AGM). The Charity is encouraging policies and procedures for the induction and training of both new and existing Trustees so that they can familiarise themselves with the Charity and the context within which it operates; drawing the Trustees attention to the Charity Commission website and publications signposted through the Commission's guide "Essential Trustee".

Trustees

The Trustees, who served at the beginning and end of the year are detailed on page 4 of the accounts.

The trustees received no remuneration or financial benefit during the financial period ending 31st March 2024.

Executive Committee:

The current members of the Executive Committee are listed on a separate page under legal and administrative information. The Executive Committee consists of the Trustees of the Association and Representatives elected from the membership, each of whom holds office for a period of three years. The Committee meets at least twice between each AGM. The day-to-day management of the Charity has been delegated to the Chief Executive Kate Dinwiddy.

British Association of Perinatal Medicine  
Report of the Trustees Continued  
For the year ended 31 March 2024

Membership:

Membership is open to anyone working in perinatal care; and new members no longer need to be formally nominated by an existing member of BAPM to join. In addition, other individuals contributing to the advancement of perinatal medicine are considered for membership and there is also a push to offer non-medical membership to suitable applicants.

As at 31/03/24 BAPM had 2,310 members (2023: 1,985).

Risk management:

The Trustees have conducted their own review of the major risks to which the charity is exposed and have established systems and controls to mitigate those risks on an ongoing basis, ensuring that the Charity's needs are met and that there are adequate resources to enable it to continue its operation.

Investment policy:

The Charity has powers under its constitution to make such investments as the Trustees see fit and which meet with the requirements of its objectives and various funds. The Trustees' policy is to invest funds and reserves in bank deposits. The Trustees consider that the return on investments is satisfactory in the current economic climate and very low interest rates.

Co-operation with other organisations and bodies (both charitable and non-charitable):

From time to time, the Charity works with other organisations within perinatal medicine to deliver its objectives when considered necessary and in accordance with its objectives.

Method of appointment of trustees:

The Charity has the power to appoint new trustees in accordance with the constitution adopted when the Charity became a Charitable Incorporated Organisation, in November 2022.

Executive committee:

- Officers and Representatives of the association

Dr. E.Adams - President  
Dr. S.Wardle - Honorary Secretary (outgoing)  
Dr. C.Battersby - Honorary Secretary (incoming)  
Dr. A.Jain - Honorary Treasurer  
Dr S.Oddie - Data Lead (incoming)  
Ms M.Mustapha - Equality, Diversity and Inclusion Lead  
Dr R.Collum - Family Advocacy and Support Lead (incoming)  
Dr S.Bates - Quality Lead  
Mrs H.Cruickshank - Representative for Allied Health Professionals (outgoing)  
Mrs S.Clark - Representative for Allied Health Professionals (incoming)  
Dr V.Hodgetts-Morton - Representative for BMFMS (Ex-Officio) (incoming)  
Dr T.Johnston - Representative for BMFMS (Ex-Officio) (outgoing)  
Dr S.Narayanan - Representative for LNU/SCUs  
Mrs O.Houlihan - Representative for Midwifery (incoming)  
Mrs L.Weaver-Lowe - Representative for Networks  
Mrs N.Anders - Representative for Nursing (incoming)  
Mrs D.Keeling - Representative for Nursing and Midwifery (outgoing)  
Ms C.Lee-Davey - Representative for Parents and Carers (Ex-Officio)  
Dr K.Pettinger - Representative for Trainees and Students  
Prof J.Dorling - Research Lead  
Dr L.Leven - Safety Lead  
Mrs T.Crane - Staff Education and Wellbeing Lead

Chief Executive: Mrs Kate Dinwiddy

**British Association of Perinatal Medicine**  
**Report of the Trustees Continued**  
**For the year ended 31 March 2024**

**Chair's report**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the accounts in accordance with Charities Act 2011 and United Kingdom Generally Accepted Accounting Practice.

The Charities Act 2011 requires the Trustees to prepare accounts for each financial year which give a true and fair view of its financial activities during the year and of its financial position at the end of the year. In presenting those accounts, they are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgements and estimates that are reasonable and prudent;
- follow applicable UK accounting standards and the Charities SORP FRS 102, disclosing and explaining any departures in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to do so.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011 and with the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - Charities SORP FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities besides the above responsibilities.

This report was approved by the trustees on 30th August 2024

**OBJECTIVES AND ACTIVITIES****Objectives and aims**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**FINANCIAL REVIEW**

The Statement of Financial Activities shows the summarised results for the year for the separately designated funds, both unrestricted and restricted.

It needs to be noted that the 2023 accounting period covered the period from 19 July 2022 to 31 March 2023, following BAPM's incorporation as a charitable incorporated organisation in July 2022.

Total incoming resources amounted to £426,594 and the total resources expended amounted to £408,954 resulting in a net surplus of £17,640, which has been transferred to the accumulated funds.

This has resulted in a £16,432 increase in unrestricted funds for the year, due to a net increase in income after deduction of all expenditure; while restricted funds, which includes net funds for BANNFU (a BAPM special interest group) has risen by £1,209 for the year.

The incoming resources for subscriptions, donations and gift aid for the period ending 31 March 2024 was £160,273.

Where subscriptions are received in advance for the year an unexpired portion is deferred to the next year. The subscriptions per annum remained as follows: Consultant £135, Trainee £80, Nurse/ANNP/AHP/ FY Doctor/Other £50, fully retired professionals £25, Student (full-time bachelor-level students only) free and Parent/Neonatal Graduate free.

Incomes from events and conferences amounted to £133,454.

Incomes earned from other activities related mainly to sponsors and exhibitors (£118,393). There is a continual review of the sponsorship policy, as part of the ongoing ethical framework.

The income was mainly used for salaries, office accommodation and general administrative expenses and to finance the various educational events, meetings and other activities of the Charity.

BAPM delivered 3 conferences during the financial year an Annual Conference (September 2023) and two Spring Conferences (April 2023 and February 2024) costing £244,340.

In addition, BAPM delivered educational webinars, with free access for BAPM members and a nominal charge of £10 for non-members.

**British Association of Perinatal Medicine  
Report of the Trustees Continued  
For the year ended 31 March 2024**

**Reserves**

Reserves policy:

The Trustees review the Charity's reserves policy at regular intervals during the year and after consideration of the annual financial statements and the budgeted projections of income and expenditure. The trustees are satisfied that the current level of reserves is adequate to meet both unforeseen contingencies and the costs of the developmental activities planned for the next two/three years.

In order to maintain the current level of reserves, the Trustees are continuing to balance increased investment in the organisation against income. The incoming resources are being used to finance the various activities and administration costs, which include staff and support costs, governance and strategy costs. The available accumulated unrestricted fund is £204,511 (2023: £188,439)

The Charity has restricted funds, namely the Library Fund, Peter Dunn / Founders Lecture Fund and BAPM Special Interest Group, BANNFU.

The accumulated BANNFU Fund is £6,843 is available for general costs incurred for BANNFU at present there has only been minimal expenditure on receiving this income.

The accumulated Library Fund of £44,566 is available for the upkeep and archiving system for perinatal library and to further the objectives of the Charity. This fund has met the overhead and administration costs for the library.

The Peter Dunn / Founders Lecture Fund of £43,167 is used to cover the expenses of the speakers who delivers the Founders Lecture and Peter Dunn lecture each year at the Annual Conference.

The Peter Dunn / Founders Lecture Fund arose from donations received from Professor Peter Dunn to establish an annual perinatal lectureship ("The Peter Dunn Lecture"). The terms are that the lecture should be given at the Annual Conference of the Charity on a perinatal theme and that the speaker should rotate between the Executive Committees of the British Maternal and Fetal Medicine Society, the Neonatal Nurses Association, the Royal College of Midwives and the Charity. The fund is to be used to cover the expenses of the person who delivers this lecture and for other such similar activities at the discretion of the Charity. The level of the funds is considered adequate for this purpose.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	British Association of Perinatal Medicine
<b>Charity registration number</b>	1199712
<b>Company registration number</b>	CE029766
<b>Principal address</b>	5-11 Theobalds Road London WC1X 8SH

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

- Dr . S. Wardle  
(Ended: 11 September 2023)
- Dr. E . Adams
- Dr. A . Jain
- Diane Keeling  
(Ended: 11 September 2023)
- Dr Cheryl Battersby
- Hilary Cruickshank  
(Ended: 11 September 2023)
- Louise Weaver-Lowe
- Dr Sankara Narayanan
- Dr Jon Dorling
- Dr Katherine Pettinger
- Tamsyn Crane
- Moriam Mustapha
- Dr Louise Leven

British Association of Perinatal Medicine  
Report of the Trustees Continued  
For the year ended 31 March 2024

Olivia Houlihan  
(Appointed: 11 September 2023)  
Natalie Anders  
(Appointed: 11 September 2023)  
Dr Rachel Collum  
(Appointed: 11 September 2023)  
Sara Clarke  
(Appointed: 11 September 2023)  
Dr Sam Oddie  
(Appointed: 11 September 2023)  
Dr S Bates  
(Appointed: 11 September 2023)

**Independent examiners**

Beach Accountants Limited  
Chartered Certified Accountants  
10 Blue Sky Way  
Monkton Business Park South  
South Tyneside  
NE31 2EQ

**Bankers**

HSBC  
196 Oxford Street  
London  
W1D 1NT

**Solicitors**

Capsticks Solicitors  
77/83 Richmond Road  
London  
SW15 2TT

Approved by the Board of Trustees and signed on its behalf by

Signed by:  
  
9FA3456789CD4D8:.....

Dr. A . Jain

30 August 2024

**British Association of Perinatal Medicine  
Independent Examiners Report to the Trustees  
For the year ended 31 March 2024**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

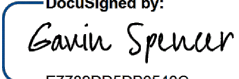
**Independent examiners statement**

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
.....E7789DD5DB0540C.....  
Beach Accountants Limited  
Chartered Certified Accountants  
10 Blue Sky Way  
Monkton Business Park South  
South Tyneside  
NE31 2EQ  
30 August 2024

British Association of Perinatal Medicine  
Statement of Financial Activities (including Income and Expenditure Account)  
For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
<b>Income and endowments from:</b>					
Donations and legacies	2	160,273	-	160,273	353,671
Charitable activities	3	133,454	-	133,454	795
Other trading activities	4	126,643	4,420	131,063	190
Investments	5	758	1,046	1,804	273
<b>Total</b>		<b>421,128</b>	<b>5,466</b>	<b>426,594</b>	<b>354,929</b>
<b>Expenditure on:</b>					
Raising funds		(5,412)	-	(5,412)	(2,319)
Charitable activities	6/7	(326,122)	(4,257)	(330,379)	(48,937)
Other expenditure		(73,163)	-	(73,163)	(21,867)
<b>Total</b>		<b>(404,697)</b>	<b>(4,257)</b>	<b>(408,954)</b>	<b>(73,123)</b>
<b>Net income</b>		<b>16,431</b>	<b>1,209</b>	<b>17,640</b>	<b>281,806</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		188,440	93,367	281,807	-
<b>Total funds carried forward</b>		<b>204,871</b>	<b>94,576</b>	<b>299,447</b>	<b>281,806</b>

British Association of Perinatal Medicine  
Statement of Financial Position  
As at 31 March 2024

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	12	1,000	1,000
		<b>1,000</b>	<b>1,000</b>
<b>Current assets</b>			
Debtors	13	17,801	28,559
Cash at bank and in hand		370,375	313,006
		<b>388,176</b>	<b>341,565</b>
<b>Creditors: amounts falling due within one year</b>	14	(89,729)	(60,759)
<b>Net current assets</b>		<b>298,447</b>	<b>280,806</b>
<b>Total assets less current liabilities</b>		<b>299,447</b>	<b>281,806</b>
<b>Net assets</b>		<b>299,447</b>	<b>281,806</b>
<b>The funds of the charity</b>			
Restricted income funds	15	94,576	93,367
Unrestricted income funds		204,871	188,439
<b>Total funds</b>		<b>299,447</b>	<b>281,806</b>

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Signed by:

*Dr Anoo Jain*

9FA3458789CD4D8

Dr. A . Jain  
Trustee

30 August 2024

**British Association of Perinatal Medicine**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2024**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

British Association of Perinatal Medicine meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

The trustees consider that there were no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**Funds**

Unrestricted funds are incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and are available as general funds. Resources expended which meet these criteria are charged to the funds, together with a fair allocation of staff and support costs. Restricted funds are used for the specific purposes laid down by the donor or sponsor. Resources expended which meet these criteria are charged to the funds.

**Taxation**

The Charity is exempt from taxation on its charitable activities, as it is a registered charity.

**Tangible fixed assets**

Fixed assets are stated at cost less accumulated depreciation. Depreciation on tangible fixed assets is provided over three years to ten years on a straight-line basis in order to write off the cost of each asset over their expected useful lives.

**Debtors**

Debtors are recognised at the settlement amount due after allowing for any discounts and as per the terms agreed. Prepayments are valued at the amounts prepaid for services and accrued income are valued at the amounts due per terms agreed and there is certainty of receipt.

**Pensions**

The Charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The Royal College of Paediatrics and Child Health, which is a registered charity under number 1057744 administers the pension scheme on behalf of the charity.

**Income and interest receivable and volunteer costs**

Income is recognised in the period when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Income comprises of funds received from members subscriptions, sponsors and exhibitors, donations, events and conferences, trainees' and other meetings; and are included either as unrestricted funds and used for general purposes of the charity or restricted funds for the purpose specified by the donor. They are recognised in the Statement of Financial Activities in the period.

The value of services provided by volunteers has not been included.

Investment income is included in the Statement of Financial Activities in the period in which it is receivable.

Interest on funds held in bank account is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**British Association of Perinatal Medicine**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2024**

**Expenditure and allocation of support costs**

Expenditure incurred is recognised in the period once there is a legal constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure includes attributable VAT which cannot be recovered, is classified under the following activity heading:

- Costs of raising funds relate to the costs incurred by the charitable company in including third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose and their associated support costs.

- Expenditure on charitable activities include the costs of charitable activities that is undertaken to further the purpose of the charity and their associated support costs Expenditure is allocated to the particular activity where the cost relates directly to that activity. Both staff and support costs have been allocated to each activity per accounting policy note below (see note 7 for allocation).

Allocation of staff and support costs:

These are management and administration costs and comprises expenditure not directly attributable to the generated funds, charitable or fund raising activities of the Charity, but relate to furtherance of the charity's objectives. They are therefore allocated to the relevant category of resources expended based on estimates of the time devoted to each activity.

**Other accounting policies**

Cash at bank and in hand:

Cash at bank and cash in hand includes bank balance kept in current and deposit accounts.

Creditors and provisions:

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any discounts.

Financial instruments:

The charity only has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their amortised costs.

Critical accounting estimates and judgements:

There are no significant areas of judgement or key sources of estimation uncertainty arising from the preparation of accounts.

**2. Income from donations and legacies**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Unrestricted funds</b>		
Subscriptions received	159,101	64,144
Donation received	1,172	285,271
Gifts aid	-	4,256
	<b>160,273</b>	<b>353,671</b>
	<b>160,273</b>	<b>353,671</b>

**3. Income from charitable activities**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Unrestricted funds</b>		
<i>Events, meetings and conferences</i>		
Income from charitable activities	133,454	795

British Association of Perinatal Medicine  
Notes to the Financial Statements Continued  
For the year ended 31 March 2024

**4. Income earned from other activities**

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Sponsors and exhibitors	118,393	-	118,393	-
BAPM Special Interest Group BANNFU	-	4,420	4,420	190
Other activities for generating funds 3	8,250	-	8,250	-
	<u>126,643</u>	<u>4,420</u>	<u>131,063</u>	<u>190</u>

**5. Investment income**

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Bank interest receivable	758	1,046	1,804	273
	<u>758</u>	<u>1,046</u>	<u>1,804</u>	<u>273</u>

**6. Costs of charitable activities by fund type**

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Raising funds - other activities	5,915	4,257	10,172	2,634
Events, meetings and conferences	243,980	-	243,980	17,300
Members' services	19,424	-	19,424	8,650
Other meetings	17,557	-	17,557	5,066
Advice and information	19,608	-	19,608	8,391
Support costs	19,638	-	19,638	6,896
	<u>326,122</u>	<u>4,257</u>	<u>330,379</u>	<u>48,937</u>

British Association of Perinatal Medicine  
Notes to the Financial Statements Continued  
For the year ended 31 March 2024

**7. Costs of charitable activities by activity type**

	2024	2023
	£	£
<b>Activities undertaken directly</b>		
<b>Raising funds - other activities</b>		
Raising funds - other activities	4,257	-
Staff costs - wages & salaries	5,915	2,634
Premises costs	850	354
Insurance	24	9
Computer costs/website	189	71
Bank charges	226	18
	<b>11,461</b>	<b>3,086</b>
<b>Events, meetings and conferences</b>		
Staff costs - wages & salaries	38,849	17,300
Premises costs	5,580	2,325
Insurance	160	61
Computer costs/website	1,242	466
Bank charges	1,486	118
Annual conference - events company, venue and catering	86,922	-
Annual conference - marketing & photography	1,218	-
Annual conference - travel and accommodation	305	-
Annual dinner	3,795	-
Trainees meeting - events company, venue and catering	112,481	-
Trainees meeting - travel and accommodation	411	-
	<b>252,449</b>	<b>20,270</b>
<b>Members' services</b>		
Staff costs - wages & salaries	19,424	8,650
Premises costs	2,790	1,163
Insurance	80	31
Computer costs/website	621	233
Bank charges	743	59
General administrative costs	1	-
	<b>23,659</b>	<b>10,136</b>
<b>Other meetings</b>		
Other meetings	7,197	453
Staff costs - wages & salaries	10,360	4,613
Premises costs	1,488	620
Insurance	43	16
Computer costs/website	331	124
Bank charges	396	32
	<b>19,815</b>	<b>5,858</b>
<b>Advice and information</b>		

British Association of Perinatal Medicine  
Notes to the Financial Statements Continued  
For the year ended 31 March 2024

Advice and information	4,069	1,471
Staff costs - wages & salaries	15,539	6,920
Premises costs	2,232	930
Insurance	64	25
Computer costs/website	497	186
Bank charges	594	47
	<u>22,995</u>	<u>9,579</u>
<b>BAPM Special Interest Group</b>		
<b>BANNFU</b>		
Other Support Costs	-	8
	<u>-</u>	<u>8</u>
	<u>330,379</u>	<u>48,937</u>

**8. Analysis of support costs**

	2024	2023
	£	£
<b>Management</b>		
Other Support Costs	-	8
<b>Governance costs</b>		
Premises costs	13,578	5,658
Insurance	365	140
Computer costs/website	2,833	1,062
Bank charges	3,389	270
General administrative costs	25	9
General administrative costs	190	71
Bank charges	226	18
General administrative costs	-	-
	<u>20,606</u>	<u>7,228</u>
	<u>20,606</u>	<u>7,236</u>

British Association of Perinatal Medicine  
Notes to the Financial Statements Continued  
For the year ended 31 March 2024

**9. Staff costs and emoluments**

Total staff costs for the year ended 31 March 2024 were:

	2024	2023
	£	£
Salaries and wages	129,496	48,229
Social security costs	13,584	4,914
Pension costs	11,906	4,522
	<b>154,986</b>	<b>57,665</b>

	2024	2023
FTE's	3	2
	<b>3</b>	<b>2</b>

	Number of employees
Banding of payments	2024
60,000-69,999	1

**10. Trustee remuneration and related party transactions**

There are no disclosable reimbursements to trustees in this financial period.

All amounts reimbursed in the year to trustees related to costs for fulfilling their duties as trustees

British Association of Perinatal Medicine  
Notes to the Financial Statements Continued  
For the year ended 31 March 2024

**11. Comparative for the Statement of Financial Activities**

	Unrestricted funds £	Restricted funds £	2023 £
<b>Income and endowments from:</b>			
Donations and legacies	260,759	92,912	353,671
Charitable activities	795	-	795
Other trading activities	-	190	190
Investments	-	273	273
<b>Total</b>	<b>261,554</b>	<b>93,375</b>	<b>354,929</b>
<b>Expenditure on:</b>			
Raising funds	(1,979)	-	(1,979)
Charitable activities	(48,929)	(8)	(48,937)
Other expenditure	(21,867)	-	(21,867)
<b>Total</b>	<b>(72,775)</b>	<b>(8)</b>	<b>(72,783)</b>
<b>Net income</b>	<b>188,779</b>	<b>93,367</b>	<b>282,146</b>
<b>Total funds carried forward</b>	<b>188,779</b>	<b>93,367</b>	<b>282,146</b>

**12. Tangible fixed assets**

Cost or valuation	Library £	Presidential Badge £	Total £
At 01 April 2023	12,514	1,000	13,514
At 31 March 2024	<b>12,514</b>	<b>1,000</b>	<b>13,514</b>
<b>Depreciation</b>			
At 01 April 2023	12,514	-	12,514
At 31 March 2024	<b>12,514</b>	-	<b>12,514</b>
<b>Net book values</b>			
At 31 March 2024	-	<b>1,000</b>	<b>1,000</b>
At 31 March 2023	-	<b>1,000</b>	<b>1,000</b>

**13. Debtors**

	2024 £	2023 £
<b>Amounts due within one year:</b>		
Trade debtors	13,357	130
Prepayments and accrued income	4,444	4,209
Other debtors	-	24,220
	<b>17,801</b>	<b>28,559</b>

British Association of Perinatal Medicine  
Notes to the Financial Statements Continued  
For the year ended 31 March 2024

**14. Creditors: amounts falling due within one year**

	2024	2023
	£	£
Other creditors	14,670	11,533
Accruals and deferred income	75,059	49,226
	<b>89,729</b>	<b>60,759</b>

**15. Movement in funds**

**Purpose of unrestricted Funds**

General

This fund represents incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and is available as general funds for any of the Charity's purposes, overhead and staff costs in accordance with its constitution.

**Restricted Funds**

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Balance at 31/03/2024
	£	£	£	£
BAPM Special Interest Group BANNFU	5,615	4,496	(3,268)	6,843
Library Fund	45,062	493	(989)	44,566
The Peter Dunn /Founders Lecture Fund	42,690	477	-	43,167
	<b>93,367</b>	<b>5,466</b>	<b>(4,257)</b>	<b>94,576</b>

**Restricted Funds - Previous year**

	Balance at 19/07/2022	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£	£
BAPM Special Interest Group BANNFU	-	5,623	(8)	5,615
Library Fund	-	45,062	-	45,062
The Peter Dunn /Founders Lecture Fund	-	42,690	-	42,690
	<b>-</b>	<b>93,375</b>	<b>(8)</b>	<b>93,367</b>

British Association of Perinatal Medicine  
Notes to the Financial Statements Continued  
For the year ended 31 March 2024

**Purpose of restricted funds**

Library Fund

This fund represents an expendable endowment arising from the capital sums received and treated as donations and also the cumulative interest arising from that capital. This fund is being accumulated by the Charity in accordance with the intention of the donor to establish and maintain the Dunn Perinatal Library established in January 2012.

The fund is to be used for related expenses for the maintenance and preservation of the collection. Permission was received in 2022 to also use the funds towards educational activities and the Peter Dunn Student Essay Competition and Peter Dunn Annual Conference Prize were run in 2023.

The Peter Dunn /Founders Lecture Fund

This fund represents an expendable endowment arising from the capital sums received and treated as donations and also the cumulative interest arising from that capital. This fund is being accumulated and used by the Charity in accordance with the intention of the donor to remunerate individuals who give lectures at the Annual Conference of the Charity in accordance with his wishes.

BAPM Special Interest Group BANNFU

BAPM holds funds on behalf of BANNFU, a special interest group of BAPM members with an interest in neurodevelopment follow-up in neonates. Income of £4,496 was received in the year. Expenditure from the fund is used to pay for BANNFU expenses such as study days and meeting expenses.

This fund represents an expendable endowment arising from monies received. This fund is being used by the Charity in accordance with the intention of the funding body to meet the qualifying expenses of BAPM Special Interest Group BANNFU.

British Association of Perinatal Medicine  
Notes to the Financial Statements Continued  
For the year ended 31 March 2024

	2024	2023
	£	£
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Members' and corporate subscriptions	159,101	64,144
Donations	1,172	285,271
Gift aid receivable	-	4,256
	<u>160,273</u>	<u>353,671</u>
<b>Charitable activities</b>		
Income from charitable activities (Events, meetings and conferences)	133,454	795
	<u>133,454</u>	<u>795</u>
<b>Other trading activities</b>		
Sponsors and exhibitors	118,393	-
Income from BAPM Special Interest Group BANNFU	4,420	190
Income from Other activities	8,250	-
	<u>131,063</u>	<u>190</u>
<b>Investments</b>		
Bank interest receivable	1,804	273
	<u>1,804</u>	<u>273</u>
<b>Total incoming resources</b>	<u>426,594</u>	<u>354,929</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Donations	(4,444)	(1,979)
	<u>(4,444)</u>	<u>(1,979)</u>
<b>Charitable activities</b>		
Cost of direct charitable activity (Raising funds - other activities)	(10,172)	(2,634)
Cost of direct charitable activity (Events, meetings and conferences)	(243,980)	(17,300)
Cost of direct charitable activity (Members' services)	(19,424)	(8,650)
Cost of direct charitable activity (Other meetings)	(17,557)	(5,066)
Cost of direct charitable activity (Advice and information)	(19,608)	(8,391)
	<u>(310,741)</u>	<u>(42,041)</u>
<b>Other</b>		
Reporting accountants' fees	(3,053)	(1,872)
Trustees' Indemnity insurance	(1,891)	(720)
Staff and support costs	(64,921)	(16,892)
Executive committee meetings direct costs and support costs	(565)	(1,230)
Executive committee meetings staff costs	(2,733)	(1,153)
	<u>(73,163)</u>	<u>(21,867)</u>
<b>SUPPORT COSTS</b>		
<b>Management</b>		
Management (BAPM Special Interest Group BANNFU)	-	(8)

British Association of Perinatal Medicine  
Detailed Statement of Financial Activities  
For the year ended 31 March 2024

	-	(8)
<b>Governance costs</b>		
Governance costs	(968)	(340)
Governance costs (Raising funds - other activities)	(1,289)	(452)
Governance costs (Events, meetings and conferences)	(8,469)	(2,970)
Governance costs (Members' services)	(4,235)	(1,486)
Governance costs (Other meetings)	(2,258)	(792)
Governance costs (Advice and information)	(3,387)	(1,188)
	<b>(20,606)</b>	<b>(7,228)</b>
<b>Total resources expended</b>	<b>(408,954)</b>	<b>(73,123)</b>
<b>Net Income</b>	<b>17,640</b>	<b>281,806</b>

**BRITISH ASSOCIATION OF PERINATAL MEDICINE**

England & Wales - Charity number 1199712

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# Accounts

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Charity number: 1199712

Company number: CE029766

(England and Wales)

British Association of Perinatal Medicine

Report of the Trustees and Unaudited Financial Statements

For the period ended 31 March 2023

British Association of Perinatal Medicine  
Contents Page  
For the period ended 31 March 2023

Report of the Trustees	1 to 5
Independent Examiner's Report to the Trustees	6
Statement of Financial Activities	7
Statement of Financial Position	8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16 to 17

**British Association of Perinatal Medicine**  
**Report of the Trustees**  
**For the period ended 31 March 2023**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the period ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

**Principal Objectives and Aims:**

The British Association of Perinatal Medicine was established in 1976 and is governed by its Trust Deed (as amended by supplemental deeds on 14 December 1992 and 25 October 2001) and its Constitution. The Charity was first registered on 5 August 1982, in accordance with the rules of the Charity Commission, and assigned Charity number 285357. From 1 November 2022 BAPM became a Charitable Incorporated Organisation and moved all assets to a new Charity number 1199712.

The Charity's aim is to improve standards of perinatal care by supporting all those involved in perinatal care to optimise their skills and knowledge, deliver and share high quality safe and innovative practice, undertake research, and promote the needs of babies and their families.

**Review of principal activities and developments for the public benefit:**

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities, and in particular how the planned activities will further its aims and objectives for the benefit of the public. The Charity has achieved this objective by providing a range of activities, working groups and educational meetings.

The Trustees review the Charity's principal aims, objectives and activities each year to ensure that the Charity remains focused on its stated purpose to improve standards of perinatal care by supporting all those involved in perinatal care to optimise their skills and knowledge, deliver and share high quality safe and innovative practice, undertake research, and promote the needs of babies and their families.

There were no significant changes to the main objectives and aims of the Charity during the year.

The activities of the Charity have increased considerably since its inception. The strategic aims of the charity are:

- To help deliver high quality perinatal care
- To provide support and advocacy for perinatal professionals
- To promote research and innovation in perinatal care
- To provide advocacy for babies and their families

**Structure, Governance and Management**

**Structure and Organisation:**

From 1 November 2022 BAPM became a Charitable Incorporated Organisation governed by a constitution. It should be noted that the charity was incorporated on 19th July 2022 but legally the charities operations did not move over until the date detailed above.

**Trustees Induction and Training:**

The Charity has an open recruitment procedure for new Trustees, who are nominated from among the membership and elected to office for a term of three years at the Annual General Meeting (AGM). The Charity is encouraging policies and procedures for the induction and training of both new and existing Trustees so that they can familiarise themselves with the Charity and the context within which it operates; drawing the Trustees attention to the Charity Commission website and publications signposted through the Commission's guide "Essential Trustee".

**Trustees**

The Trustees, who served at the beginning and end of the year are detaild on page 4 of the accounts.

The trustees received no remuneration or financial benefit during the financial period ending 31st March 2023.

**Executive Committee:**

The current members of the Executive Committee are listed on a separate page under legal and administrative information. The Executive Committee consists of the Trustees of the Association and Representatives elected from the membership, each of whom holds office for a period of three years. The Committee meets at least thrice between each AGM. The day-to-day management of the Charity has been delegated to the Chief Executive Kate Dinwiddy.

British Association of Perinatal Medicine  
Report of the Trustees Continued  
For the period ended 31 March 2023

Membership:

Membership is open to those who are engaged in practice, teaching or research into any aspect of perinatal medicine; and new members no longer need to be formally nominated by an existing member of BAPM to join. In addition, other individuals contributing to the advancement of perinatal medicine are considered for membership and there is also a push to offer non-medical membership to suitable applicants.

As at 31/03/23 BAPM had 1,985 members.

Risk management:

The Trustees have conducted their own review of the major risks to which the charity is exposed and have established systems and controls to mitigate those risks on an ongoing basis, ensuring that the Charity's needs are met and that there are adequate resources to enable it to continue its operation.

Investment policy:

The Charity has powers under its constitution to make such investments as the Trustees see fit and which meet with the requirements of its objectives and various funds. The Trustees' policy is to invest funds and reserves in bank deposits. The Trustees consider that the return on investments is satisfactory in the current economic climate and very low interest rates.

Co-operation with other organisations and bodies (both charitable and non-charitable):

From time to time, the Charity works with other organisations within perinatal medicine to deliver its objectives when considered necessary and in accordance with its objectives.

Method of appointment of trustees:

The Charity has the power to appoint new trustees in accordance with the constitution adopted when the Charity became a Charitable Incorporated Organisation, in November 2022.

Executive committee:

- Officers and Representatives of the association

Dr. E. Adams	President
Dr. A. Jain	Honorary Treasurer
Dr. S. Wardle	Honorary Secretary
Dr. S. Bates	Quality
Dr. C. Battersby	Data
Mrs T. Crane	Staff Education and Wellbeing
Mrs H. Cruickshank	AHP's
Prof. J. Dorling	Research
Mrs D. Keeling	Nursing and Midwifery
Dr L. Leven	Safety
Ms M. Mustapha	Equality, Diversity and inclusion
Dr K. Pettinger	Trainees and Students
Dr S. Narayanan	LNU/SCBU
Mrs L. Weaver-Lowe	Networks
Dr. T. Johnston	BMFMS (Ex-Officio)
Ms C. Lee-Davey	Parents and Carers (Ex-Officio)

Chief Executive: Mrs. Kate Dinwiddy

**British Association of Perinatal Medicine**  
**Report of the Trustees Continued**  
**For the period ended 31 March 2023**

**Chair's report**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the accounts in accordance with Charities Act 2011 and United Kingdom Generally Accepted Accounting Practice.

The Charities Act 2011 requires the Trustees to prepare accounts for each financial year which give a true and fair view of its financial activities during the year and of its financial position at the end of the year. In presenting those accounts, they are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgements and estimates that are reasonable and prudent;
- follow applicable UK accounting standards and the Charities SORP FRS 102, disclosing and explaining any departures in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to do so.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011 and with the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - Charities SORP FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities besides the above responsibilities.

This report was approved by the trustees on 7th September 2023

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**FINANCIAL REVIEW**

The Statement of Financial Activities shows the summarised results for the accounting period 19th July 2022 to March 2023 for the separately designated funds, both unrestricted and restricted. The total incoming resources amounted to £354,930 and the total resources expended amounted to £73,124 resulting in a net surplus in net incoming resources of £281,806, which have been transferred to the accumulated funds.

It needs to be noted that the accounting period covered in this document is a short period due to BAPM's incorporation on 19th July 2022.

The incoming resources for subscriptions, donation and gift aid was £353,672 for the financial period ending 31 March 2023. Subscriptions are received in advance for the year and unexpired portion deferred to the next year. The subscription remains per annum as follows: Consultant £135 and reduced rates for Trainee £80, Nurse/ ANNP/ AHP/ FY Doctor/ Other £50, Student (full-time bachelor-level students only) free and fully retired professionals £25.

Incomes from sponsorship, exhibitors and grant amounted to £190, There is a continual review of the sponsorship policy, as part of the ongoing ethical framework.

Incomes from events and conferences amounted to £795.

The above large increase in income levels is primarily due to the large donation of funds from the previous charitable structure when the charity became an ICO. It should be noted due to the nature of these transactions we do not expect income levels to be this high next year.

The major constant source of income for the unrestricted funds arose from members' subscriptions and gift aid, The income was mainly used for office accommodation, salaries and general administrative expenses and to finance the various educational events, meetings, conference and other activities of the Charity.

BAPM has also delivered more educational webinars during this period to maintain education and understanding of the charity and its aims on perinatal care

**British Association of Perinatal Medicine**  
**Report of the Trustees Continued**  
**For the period ended 31 March 2023**

**Reserves**

Reserves policy:

The Trustees review the Charity's reserves policy at regular intervals during the year and after consideration of the annual financial statements and the budgeted projections of income and expenditure. The trustees are satisfied that the current level of reserves is adequate to meet both unforeseen contingencies and the costs of the developmental activities planned for the next two/three years.

In order to maintain the current level of reserves, the Trustees are continuing to balance increased investment in the organisation against income. The incoming resources are being used to finance the various activities and administration costs, which include staff and support costs, governance and strategy costs. The available accumulated unrestricted fund is £188,439.

The Charity has restricted funds, namely the Library Fund, Peter Dunn / Founders Lecture Fund and BAPM Special Interest Group, BANNFU.

The accumulated BANNFU Fund is £5,615 is available for general costs incurred for BANNFU at present there has only been minimal expenditure on receiving this income.

The accumulated Library Fund is £45,062 is available for the upkeep and archiving system for perinatal library to further the objectives of the Charity. This fund has met the overhead and administration costs for the library.

The Peter Dunn / Founders Lecture Fund of £42,690 is used to cover the expenses of the speakers who delivers the Founders Lecture and Peter Dunn lecture each year at the Annual Conference.

The Peter Dunn / Founders Lecture Fund arose from donations received from Professor Peter Dunn to establish an annual perinatal lectureship ("The Peter Dunn Lecture"). The terms are that the lecture should be given at the Annual Conference of the Charity on a perinatal theme and that the speaker should rotate between the Executive Committees of the British Maternal and Fetal Medicine Society, the Neonatal Nurses Association, the Royal College of Midwives and the Charity. The fund is to be used to cover the expenses of the person who delivers this lecture and for other such similar activities at the discretion of the Charity. The level of the funds is considered adequate for this purpose.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	British Association of Perinatal Medicine
<b>Charity registration number</b>	1199712
<b>Company registration number</b>	CE029766
<b>Principal address</b>	5-11 Theobalds Road London WC1X 8SH

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Dr . S. Wardle  
 Dr. E . Adams  
 Dr. A . Jain  
 Diane Keeling  
 Dr Cheryl Battersby  
 Hilary Cruickshank  
 Louise Weaver-Lowe  
 Dr Sankara Narayanan  
 Dr Jon Dorling  
 Dr Katherine Pettinger  
 Tamsyn Crane  
 Moriam Mustapha  
 Dr Louise Leven

British Association of Perinatal Medicine  
Report of the Trustees Continued  
For the period ended 31 March 2023

**Independent examiners**

Beach Accountants Limited  
Chartered Certified Accountants  
10 Blue Sky Way  
Monkton Business Park South  
South Tyneside  
NE31 2EQ

**Bankers**

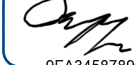
HSBC  
196 Oxford Street  
London  
W1D 1NT

**Solicitors**

Capsticks Solicitors  
77/83 Richmond Road  
London  
SW15 2TT

Approved by the Board of Trustees and signed on its behalf by

DocuSigned by:



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07 September 2023

Dr. A . Jain

**British Association of Perinatal Medicine  
Independent Examiners Report to the Trustees  
For the period ended 31 March 2023**

I report to the trustees on my examination of the accounts of the charitable company for the period ended 31 March 2023.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

*Gavin Spencer*

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Beach Accountants Limited

Chartered Certified Accountants

10 Blue Sky Way

Monkton Business Park South

South Tyneside

NE31 2EQ

07 September 2023

British Association of Perinatal Medicine  
Statement of Financial Activities (including Income and Expenditure Account)  
For the period ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £
<b>Income and endowments from:</b>				
Donations and legacies	2	260,760	92,912	353,672
Charitable activities	3	795	-	795
Other trading activities	4	-	190	190
Investments	5	-	273	273
<b>Total</b>		<b>261,555</b>	<b>93,375</b>	<b>354,930</b>
<b>Expenditure on:</b>				
Raising funds		(2,319)	-	(2,319)
Charitable activities	6/7	(48,930)	(8)	(48,938)
Other expenditure		(21,867)	-	(21,867)
<b>Total</b>		<b>(73,116)</b>	<b>(8)</b>	<b>(73,124)</b>
<b>Net income</b>		<b>188,439</b>	<b>93,367</b>	<b>281,806</b>
<b>Total funds carried forward</b>		<b>188,439</b>	<b>93,367</b>	<b>281,806</b>

British Association of Perinatal Medicine  
Statement of Financial Position  
As at 31 March 2023

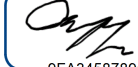
	Notes	2023 £
<b>Fixed assets</b>		
Tangible assets	10	1,000
		<b>1,000</b>
<b>Current assets</b>		
Debtors	11	28,559
Cash at bank and in hand		313,006
		<b>341,565</b>
<b>Creditors: amounts falling due within one year</b>	12	(60,759)
<b>Net current assets</b>		<b>280,806</b>
<b>Total assets less current liabilities</b>		<b>281,806</b>
<b>Net assets</b>		<b>281,806</b>
<b>The funds of the charity</b>		
Restricted income funds	13	93,367
Unrestricted income funds		188,439
<b>Total funds</b>		<b>281,806</b>

For the period ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

DocuSigned by:



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Dr. A . Jain  
Trustee

07 September 2023

**British Association of Perinatal Medicine**  
**Notes to the Financial Statements**  
**For the period ended 31 March 2023**

## **1. Accounting Policies**

### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

British Association of Perinatal Medicine meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### **Going concern**

The trustees consider that there were no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

### **Funds**

Unrestricted funds are incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and are available as general funds. Resources expended which meet these criteria are charged to the funds, together with a fair allocation of staff and support costs. Restricted funds are used for the specific purposes laid down by the donor or sponsor. Resources expended which meet these criteria are charged to the funds.

### **Taxation**

The Charity is exempt from taxation on its charitable activities, as it is a registered charity.

### **Tangible fixed assets**

Fixed assets are stated at cost less accumulated depreciation. Depreciation on tangible fixed assets is provided over three years to ten years on a straight-line basis in order to write off the cost of each asset over their expected useful lives.

### **Debtors**

Debtors are recognised at the settlement amount due after allowing for any discounts and as per the terms agreed. Prepayments are valued at the amounts prepaid for services and accrued income are valued at the amounts due per terms agreed and there is certainty of receipt.

### **Pensions**

The Charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The Royal College of Paediatrics and Child Health, which is a registered charity under number 1057744 administers the pension scheme on behalf of the charity.

### **Income and interest receivable and volunteer costs**

Income is recognised in the period when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Income comprises of funds received from members subscriptions, sponsors and exhibitors, donations, events and conferences, trainees' and other meetings; and are included either as unrestricted funds and used for general purposes of the charity or restricted funds for the purpose specified by the donor. They are recognised in the Statement of Financial Activities in the period.

The value of services provided by volunteers has not been included.

Investment income is included in the Statement of Financial Activities in the period in which it is receivable.

Interest on funds held in bank account is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**British Association of Perinatal Medicine**  
**Notes to the Financial Statements Continued**  
**For the period ended 31 March 2023**

**Expenditure and allocation of support costs**

Expenditure incurred is recognised in the period once there is a legal constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure includes attributable VAT which cannot be recovered, is classified under the following activity heading:

- Costs of raising funds relate to the costs incurred by the charitable company in including third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose and their associated support costs.

- Expenditure on charitable activities include the costs of charitable activities that is undertaken to further the purpose of the charity and their associated support costs Expenditure is allocated to the particular activity where the cost relates directly to that activity. Both staff and support costs have been allocated to each activity per accounting policy note below (see note 7 for allocation).

Allocation of staff and support costs:

These are management and administration costs and comprises expenditure not directly attributable to the generated funds, charitable or fund raising activities of the Charity, but relate to furtherance of the charity's objectives. They are therefore allocated to the relevant category of resources expended based on estimates of the time devoted to each activity.

**Other accounting policies**

Cash at bank and in hand:

Cash at bank and cash in hand includes bank balance kept in current and deposit accounts.

Creditors and provisions:

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any discounts.

Financial instruments:

The charity only has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their amortised costs.

Critical accounting estimates and judgements:

There are no significant areas of judgement or key sources of estimation uncertainty arising from the preparation of accounts.

**2. Income from donations and legacies**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Subscriptions received	64,145	-	64,145
Donations received	192,359	92,912	285,271
Gift aid	4,256	-	4,256
	<b>260,760</b>	<b>92,912</b>	<b>353,672</b>

Donations includes a donation of £279,244 which is transfer of restricted and unrestricted funds from the previous charitable organisation when they became a ICO.

British Association of Perinatal Medicine  
Notes to the Financial Statements Continued  
For the period ended 31 March 2023

**3. Income from charitable activities**

**2023**

£

**Unrestricted funds**

*Annual conference, spring conference,  
lectures and dinners*

Income from charitable activities

795

**4. Income earned from other activities**

**2023**

£

**Restricted funds**

BAPM Special Interest Group  
BANNFU

190

190

**5. Investment income**

**2023**

£

**Restricted funds**

Bank interest receivable

273

273

**6. Costs of charitable activities by fund type**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2023</b>
	£	£	£
Raising funds - other activities	2,634	-	2,634
Events, meetings and conferences	17,300	-	17,300
Members' services	8,650	-	8,650
Other meetings	5,066	-	5,066
Advice and information	8,391	-	8,391
Support costs	6,889	8	6,897
	<u>48,930</u>	<u>8</u>	<u>48,938</u>

British Association of Perinatal Medicine  
Notes to the Financial Statements Continued  
For the period ended 31 March 2023

**7. Costs of charitable activities by activity type**

	Activities undertaken directly £	Support costs £	2023 £
<b>Support costs</b>			
<b>Raising funds - other activities</b>			
Staff costs - wages & salaries	2,634	-	2,634
Premises costs	-	354	354
Insurance	-	9	9
Computer costs/website	-	71	71
Bank charges	-	18	18
	<b>2,634</b>	<b>452</b>	<b>3,086</b>
<b>Events, meetings and conferences</b>			
Staff costs - wages & salaries	17,300	-	17,300
Premises costs	-	2,325	2,325
Insurance	-	61	61
Computer costs/website	-	466	466
Bank charges	-	118	118
	<b>17,300</b>	<b>2,970</b>	<b>20,270</b>
<b>Members' services</b>			
Staff costs - wages & salaries	8,650	-	8,650
Premises costs	-	1,163	1,163
Insurance	-	31	31
Computer costs/website	-	233	233
Bank charges	-	59	59
	<b>8,650</b>	<b>1,486</b>	<b>10,136</b>
<b>Other meetings</b>			
Other meetings	453	-	453
Staff costs - wages & salaries	4,613	-	4,613
Premises costs	-	620	620
Computer costs/website	-	141	141
Bank charges	-	32	32
	<b>5,066</b>	<b>793</b>	<b>5,859</b>
<b>Advice and information</b>			
Advice and information	1,471	-	1,471
Staff costs - wages & salaries	6,920	-	6,920
Premises costs	-	930	930
Insurance	-	25	25
Computer costs/website	-	186	186
Bank charges	-	47	47
	<b>8,391</b>	<b>1,188</b>	<b>9,579</b>
<b>BAPM Special Interest Group</b>			
<b>BANNFU</b>			
Other Support Costs	-	8	8
	<b>-</b>	<b>8</b>	<b>8</b>

British Association of Perinatal Medicine  
Notes to the Financial Statements Continued  
For the period ended 31 March 2023

42,041	6,897	48,938
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#### 8. Staff costs and emoluments

Total staff costs for the period ended 31 March 2023 were:

	2023
	£
Salaries and wages	48,229
Social security costs	4,914
Pension costs	4,522
	57,665

	2023
FTE's	2.4
	2.4

#### 9. Trustee remuneration and related party transactions

There are no disclosable reimbursements to trustees in this financial period.

#### 10. Tangible fixed assets

	Library	Presidential Badge	Total
Cost or valuation	£	£	£
Additions	12,514	1,000	13,514
At 31 March 2023	12,514	1,000	13,514
<b>Depreciation</b>			
Charge for period	12,514	-	12,514
At 31 March 2023	12,514	-	12,514
<b>Net book values</b>			
At 31 March 2023	-	1,000	1,000

Tangible fixed assets includes the following donated assets:

- Library £12,514
- Presidential Badge £1000

It should be noted that depreciation has been put through the balance sheet only to show the correct net book value of the Library assets donated.

British Association of Perinatal Medicine  
Notes to the Financial Statements Continued  
For the period ended 31 March 2023

**11. Debtors****2023****£****Amounts due within one year:**

Trade debtors	130
Prepayments and accrued income	4,209
Other debtors	24,220
	<u>28,559</u>

**12. Creditors: amounts falling due within one year****2023****£**

Other creditors	11,533
Accruals and deferred income	49,226
	<u>60,759</u>

**13. Movement in funds****Purpose of unrestricted Funds**

## General

This fund represents incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and is available as general funds for any of the Charity's purposes, overhead and staff costs in accordance with its constitution.

**Restricted Funds**

	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31/03/2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
BAPM Special Interest Group BANNFU	5,623	(8)	5,615
Library Fund	45,062	-	45,062
The Peter Dunn /Founders Lecture Fund	42,690	-	42,690
	<u>93,375</u>	<u>(8)</u>	<u>93,367</u>

British Association of Perinatal Medicine  
Notes to the Financial Statements Continued  
For the period ended 31 March 2023

**Purpose of restricted funds**

Library Fund

Dunn Library Fund

This fund represents an expendable endowment arising from the capital sums received and treated as donations and also the cumulative interest arising from that capital. This fund is being accumulated by the Charity in accordance with the intention of the donor to establish and maintain the Dunn Perinatal Library established in January 2012.

Peter Dunn library fund also allows us to use money for prizes relating the conferences and education to Perinatal Care

The fund is to be used for related expenses for the maintenance and preservation of the collection.

The Peter Dunn /Founders Lecture Fund

Peter Dunn and Founders Lecture Fund

This fund represents an expendable endowment arising from the capital sums received and treated as donations and also the cumulative interest arising from that capital. This fund is being accumulated and used by the Charity in accordance with the intention of the donor to remunerate individuals who give lectures at the Annual Conference of the Charity in accordance with his wishes.

BAPM Special Interest Group BANNFU

BAPM Special Interest Group BANNFU

BAPM holds funds on behalf of BANNFU, a special interest group of BAPM members with an interest in neurodevelopment follow-up in neonates. Income of £3,040 was received following a surplus from a BANNFU study day. Expenditure from the fund is used to pay for BANNFU expenses such as study days and meeting expenses.

This fund represents an expendable endowment arising from monies received. This fund is being used by the Charity in accordance with the intention of the funding body to meet the qualifying expenses of BAPM Special Interest Group BANNFU.

British Association of Perinatal Medicine  
Detailed Statement of Financial Activities  
For the period ended 31 March 2023

	<b>2023</b>
	<b>£</b>
<b>INCOME AND ENDOWMENT</b>	
<b>Donations and legacies</b>	
Members' and corporate subscriptions	64,145
Donations	285,271
Gift aid receivable	4,256
	<hr/> <b>353,672</b>
<b>Charitable activities</b>	
Income from charitable activities (Annual conference and dinner, and spring conference)	795
	<hr/> <b>795</b>
<b>Other trading activities</b>	
Income from BAPM Special Interest Group BANNFU	190
	<hr/> <b>190</b>
<b>Investments</b>	
Bank interest receivable	273
	<hr/> <b>273</b>
<b>Total incoming resources</b>	<hr/> <b>354,930</b>
<b>EXPENDITURE</b>	
<b>Raising donations and legacies</b>	
Donations	(1,979)
	<hr/> <b>(1,979)</b>
<b>Charitable activities</b>	
Cost of direct charitable activity (Raising funds - other activities)	(2,634)
Cost of direct charitable activity (Events, meetings and conferences)	(17,300)
Cost of direct charitable activity (Members' services)	(8,650)
Cost of direct charitable activity (Other meetings)	(5,066)
Cost of direct charitable activity (Advice and information)	(8,391)
	<hr/> <b>(42,041)</b>
<b>Other</b>	
Reporting accountants' fees	(1,872)
Trustees' Indemnity insurance	(720)
Staff and support costs	(16,892)
Executive committee meetings direct costs and support costs	(1,230)
Executive committee meetings staff costs	(1,153)
	<hr/> <b>(21,867)</b>
<b>SUPPORT COSTS</b>	
<b>Management</b>	
Management (BAPM Special Interest Group BANNFU)	(8)
	<hr/> <b>(8)</b>
<b>Governance costs</b>	

British Association of Perinatal Medicine  
Detailed Statement of Financial Activities Continued  
For the period ended 31 March 2023

Governance costs	(340)
Governance costs (Raising funds - other activities)	(452)
Governance costs (Events, meetings and conferences)	(2,970)
Governance costs (Members' services)	(1,486)
Governance costs (Other meetings)	(793)
Governance costs (Advice and information)	(1,188)
	<hr/>
	<b>(7,229)</b>
<b>Total resources expended</b>	<hr/> <b>(73,124)</b>
<b>Net Income</b>	<hr/> <b>281,806</b> <hr/>