

THE WATER CONSERVATION TRUST CIO



Annual Report and Accounts

2022-23



Registered Charity Number 1199697

The Water Conservation Trust CIO
Report of the Trustees
For the period 18 July 2022 to 30 June 2023

The Charity

The name of the Charity is The Water Conservation Trust CIO and its registered address is c/o 6 Bluebell Drive, Burghfield Common, Reading, RG7 3EF. The number of the charity is 1199697 and it is Registered in England and Wales.

Trustees and Their Responsibilities

All trustees are appointed by the Court of the Worshipful Company of Water Conservators in consultation with the Chairman of The Water Conservation Trust CIO.

Trustees who served on The Water Conservation Trust CIO at any time since commencement and the date of this report are:

Mr Roger North

Mr Peter Hall

Mr Michael Williamson

Mr Roger Hewitt (resigned 19 September 2023)

Mr Rob Casey

Mr Trevor Harrington

Professor Carolyn Roberts

Professor Martin Bigg

The Water Conservation Trust CIO (the "Trust") has four appointed officer positions:

- 1) Chairman (currently held by Roger North (Trustee))
- 2) Honorary Treasurer (currently held by Peter Hall (Trustee))
- 3) Honorary Legal Advisor (currently held by Keith Lawrey (non-Trustee))
- 4) Honorary Secretary (currently held by Christine Duthie (non-Trustee))

The Chairman and Honorary Treasurer are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trust to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements The Trust is required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities Statement of Recommended Practice (SORP);

- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trust is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Charities Act 2011, as amended by the Charities Act 2022. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trust is responsible for the maintenance and integrity of the charity and financial information included on the charity's section of the Worshipful Company of Water Conservators website.

Other Relevant Organisations

Bankers	:	Lloyds Bank, PO Box 1000, Andover, BX1 1LT
Independent Assessor		Until December 2022, Bucks Accounting and Management Services Ltd, 29 Hook Road, Ampfield, SO51 9DB; from January 2023, Neil Beaton & Co., Janda. The Friary, Old Windsor, SL4 2NR
Fund Managers	:	(1) CCLA, Senator House, 85 Queen Victoria Street, London, EC4V 4ET (2) Schrodgers, Box 1402, Sunderland SR43 4AF
Solicitors	:	None currently appointed

Financial arrangements - progress

The Trust was constituted as a Charitable Incorporated Organisation on 18 July 2022. In the period 18 July 2022 and 30 June 2023, the Trust's Officers have set up and tested banking arrangements, obtained the consent of HMRC to recover Gift Aid, and set up investment accounts with Fund Managers CCLA and Schrodgers, to allow Trust operations to begin on 1 July 2023. This has meant that only two financial transactions had taken place by 30 June 2023.

Trustees

New trustees, chosen from Liverymen of the Worshipful Company of Water Conservators, are appointed from time-to-time to fill vacancies, by invitation from the Court of the

Worshipful Company of Water Conservators. No other individual or other body has power to appoint new trustees.

New trustees are inducted into the Trust and work closely with existing trustees. Trustees are given literature issued by the Charity Commission setting out their responsibilities. Trustees are given the opportunity to attend conferences and training pertaining to the roles and responsibilities of trustees.

The general management and administration of the charity are vested in the appointed officers.

All trustees are volunteers and no remuneration or benefits were provided to them.

Risk Assessment

A Risk Assessment has been conducted.

The Trust has appropriate arrangements in place for the preparation of financial statements, the keeping of proper accounts and records, the safeguarding of assets and the detection of fraud. The Trust recognises its responsibilities to both members and beneficiaries in matters of data security (GDPR), safeguarding and general conduct and regularly reviews its procedures and takes professional advice where required.

Related Party Transactions

The charity trustees confirm that to the best of their knowledge and belief there were no financial transactions undertaken by the Trust in the period ended 30 June 2023 in which the charity trustees or any person/company connected with them had, directly or indirectly, a material interest.

Object of the Trust

The Objects of the Trust, as set out in its incorporation documents are:

- (1) the relief of poverty of persons generally and in particular of those persons engaged in water conservation or the water industry and their dependants;
- (2) the advancement of education of persons engaged or desiring to engage in activities connected with the water industry or elsewhere in industry and commerce generally and in particular by:
 - (i) providing or contributing towards the provision of all requisite facilities in connection therewith;
 - (ii) awarding to such persons intending to be engaged in the water industry or elsewhere in industry and commerce generally scholarships and exhibitions at any educational establishment approved by the Trustees;
 - (iii) awarding prizes in connection with the examinations of recognised education authorities;
 - (iv) assisting in general or industrial or commercial education any persons in necessitous circumstances who are preparing to enter the water industry commerce or industry generally by the provision of books the payment of fees and

the defrayment of expenses of travelling or maintenance or by such other means as the Trustees may think fit;

(3) the promotion of research in the field of water technology and conservation or otherwise for the advancement of the education of persons engaged or desiring to engage in the water industry PROVIDED THAT the useful results of such research shall be disseminated for the public benefit and without prejudice to the generality of the foregoing the provision of financial support and facilities for those engaged in such research and the award of bursaries and prizes in connection therewith;

(4) to make donations to any registered charity.

Delivery of Public Benefit

The Trust confirms that it has adopted the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and when planning future activities.

Financial Reporting

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The financial statements of the Trust comply with statutory requirements and the requirements of its governing instrument and include additional information required by law. At the year-end there were no commitments regarding on-going expenditure, incomplete projects, or obligations not met which were not provided for in the accounts.

Financial Reserves Policy

The financial reserves policy is to develop the Fund to support: (i) a medium-term programme of bursaries (including travel bursaries) at UK universities, (ii) the improvement of water and environment content in academic and training courses, and (iii) to provide financial support for cases of poverty.

Going Concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Facilities

The charity does not own any facilities.

Financial Statements

Financial Statements for the period 18 July 2022 until 30 June 2023

	£
Opening Balance 18 July 2022	0
Donation 13 April 2023	200.00
Transfer to The Water Conservation Trust (No 1007648) (test) 2 May 2023	100.00
Balance at 30 June 2023	100.00

By order of the Trustees

Roger North



Chairman

Peter Hall



Hon. Treasurer

Date: 7 November 2023