

# THE WATER CONSERVATION TRUST CIO

England & Wales · Charity number 1199697

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2022-07-18

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 6 Bluebell Drive  
Burghfield Common  
Reading  
RG7 3EF

**Phone** 01189833689

**Email** [clerk@waterconservators.org](mailto:clerk@waterconservators.org)

**Website** [waterconservators.org](http://waterconservators.org)

## Activities

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**Objects:** THE OBJECTS OF THE CIO TO BE CARRIED OUT FOR THE PUBLIC BENEFIT IN ENGLAND AND WALES ARE:(1) THE RELIEF OF POVERTY OF PERSONS GENERALLY AND IN PARTICULAR OF THOSE PERSONS ENGAGED IN WATER CONSERVATION, THE WATER INDUSTRY AND ENVIRONMENTAL MANAGEMENT, ESPECIALLY THE TREATMENT OF WATER AND WASTE WATER, AND THEIR DEPENDANTS;(2) THE ADVANCEMENT OF EDUCATION OF PERSONS ENGAGED OR DESIRING TO ENGAGE IN ACTIVITIES CONNECTED WITH THE WATER INDUSTRY OR ENVIRONMENTAL MANAGEMENT OR ELSEWHERE IN INDUSTRY AND COMMERCE GENERALLY AND IN PARTICULAR BY:-(I) PROVIDING OR CONTRIBUTING TOWARDS THE PROVISION OF ALL REQUISITE FACILITIES IN CONNECTION THEREWITH;(II) AWARDED TO SUCH PERSONS INTENDING TO BE ENGAGED IN THE WATER INDUSTRY, ENVIRONMENTAL MANAGEMENT OR ELSEWHERE IN INDUSTRY AND COMMERCE GENERALLY SCHOLARSHIPS AND EXHIBITIONS AT ANY EDUCATIONAL ESTABLISHMENT APPROVED BY THE TRUSTEES;(III) AWARDED PRIZES IN CONNECTION WITH THE EXAMINATIONS OF RECOGNISED EDUCATION AUTHORITIES;(IV) ASSISTING IN GENERAL OR INDUSTRIAL OR COMMERCIAL EDUCATION ANY PERSONS IN NECESSITOUS CIRCUMSTANCES WHO ARE PREPARING TO ENTER THE WATER INDUSTRY, ENVIRONMENTAL MANAGEMENT, COMMERCE OR INDUSTRY GENERALLY BY THE PROVISION OF BOOKS THE PAYMENT OF FEES AND THE DEFRAYMENT OF EXPENSES OF TRAVELLING OR MAINTENANCE OR BY SUCH OTHER MEANS AS THE TRUSTEES MAY THINK FIT;(3) THE ADVANCEMENT OF EDUCATION IN SCIENCE, TECHNOLOGY, ENGINEERING AND MATHEMATICS (STEM) AND WATER RELATED SCIENCE AND ENVIRONMENTAL LEARNING IN SCHOOLS AND SUPPORT TO YOUTH AND STUDENT ORGANISATIONS.(4) THE PROMOTION OF RESEARCH IN THE FIELD OF WATER TECHNOLOGY AND CONSERVATION OR OTHERWISE FOR THE ADVANCEMENT OF THE EDUCATION OF PERSONS ENGAGED OR DESIRING TO ENGAGE IN THE WATER INDUSTRY OR ENVIRONMENTAL MANAGEMENT PROVIDED THAT THE USEFUL RESULTS OF SUCH RESEARCH SHALL BE DISSEMINATED FOR THE PUBLIC BENEFIT AND WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING THE PROVISION OF FINANCIAL SUPPORT AND FACILITIES FOR THOSE ENGAGED IN SUCH RESEARCH AND THE AWARD OF BURSARIES AND PRIZES IN CONNECTION THEREWITH;(5) TO FURTHER SUCH PURPOSES AS ARE EXCLUSIVELY CHARITABLE WITHIN THE LAWS OF ENGLAND AND WALES AS MAY BE DETERMINED FROM TIME TO TIME BY THE CHARITY TRUSTEES BY MAKING DONATIONS TO REGISTERED CHARITIES.

**Activities:** The charity provides for relief of poverty of persons generally engaged in water and environment sector, advancement of education of persons engaged or wanting to engage in the water and environment sectors, promotion of research in the field of water technology and conservation, promotion of science, technology, engineering and mathematics (STEM) in schools and support to youth organisations.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, Disability, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£34,351	£67,852	-	-
2024-06-30	£38,952	£68,252	£711,048	0
2023-06-30	£200	£100	-	-

## Trustees

Name	Role	Appointed
<b>ROGER WILLIAM JAMES NORTH</b>	Chair	2022-07-18
CHRISTINE SUSAN JARVIS		2025-11-18
CHRISTOPHER GEOFFREY PARKER		2023-11-07
LEE MORTON		2025-11-18
PETER BEILBY HALL		2022-07-18
Professor Martin Geoffrey Bigg		2022-07-18
ROBERT JOHN CASEY		2022-07-18
THOMAS NICHOLAS FLOOD		2023-11-07
Trevor Charles Harrington		2022-07-18

**THE WATER CONSERVATION TRUST CIO**

England & Wales - Charity number 1199697

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# Accounts

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# THE WATER CONSERVATION TRUST CIO



## Annual Report and Accounts

2024-25



Registered Charity Number 1199697

# **The Water Conservation Trust CIO**

## **Report of the Trustees**

**For the period 1 July 2024 to 30 June 2025**

### **The Charity**

The name of the Charity is The Water Conservation Trust CIO and its registered address is c/o 6 Bluebell Drive, Burghfield Common, Reading, RG7 3EF. The number of the charity is 1199697 and it is Registered in England and Wales.

### **Trustees and Their Responsibilities**

All trustees are appointed by the Court of the Worshipful Company of Water Conservators in consultation with the Chairman of The Water Conservation Trust CIO.

Trustees who served on The Water Conservation Trust CIO at any time since commencement and the date of this report are:

Mr Roger North

Mr Peter Hall

Professor Martin Bigg

Mr Geoff Parker

Mr Rob Casey

Mr Trevor Harrington

Mr Tom Flood

The Water Conservation Trust CIO (the “Trust”) has four appointed officer positions:

- 1) Chairman (currently held by Roger North (Trustee))
- 2) Honorary Treasurer (currently held by Peter Hall (Trustee))
- 3) Honorary Legal Advisor (currently held by Keith Lawrey (non-Trustee))
- 4) Honorary Secretary (currently held by Dharmesh Joshi (non-Trustee))

The Chairman and Honorary Treasurer are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trust to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements The Trust is required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- Make judgments and estimates that are reasonable and prudent;

- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trust is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable it to ensure that the financial statements comply with the Charities Act 2011, as amended by the Charities Act 2022. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trust is responsible for the maintenance and integrity of the charity and financial information included on the charity's section of the Worshipful Company of Water Conservators website.

### **Other Relevant Organisations**

<b>Bankers</b>	<b>Lloyds Bank, PO Box 1000, Andover, BX1 1LT</b>
<b>Independent Assessor</b>	<b>Neil Beaton, 48 Morgans Quay, Strand, Teignmouth, TQ14 8XZ</b>
<b>Fund Managers</b>	<b>CCLA Investment Management Limited, 1 Angel Lane, London EC4R 3AB</b>
<b>Solicitors</b>	<b>None currently appointed</b>

### **Trustees**

New trustees, chosen from Liverymen of the Worshipful Company of Water Conservators, are appointed from time-to-time to fill vacancies, by invitation from the Court of the Worshipful Company of Water Conservators. No other individual or other body has power to appoint new trustees.

New trustees are inducted into the Trust and work closely with existing trustees. Trustees are given literature issued by the Charity Commission setting out their responsibilities. Trustees are given the opportunity to attend conferences and training pertaining to the roles and responsibilities of trustees.

The general management and administration of the Trust are vested in the appointed officers. All trustees are volunteers and no remuneration or benefits were provided to them.

### **Risk Assessment**

A Risk Assessment has been conducted. The Trust has appropriate arrangements in place for the preparation of financial statements, the keeping of proper accounts and records, the safeguarding of assets and the detection of fraud. The Trust recognises its responsibilities to both members and beneficiaries in matters of data security (GDPR), safeguarding and general conduct and regularly reviews its procedures and takes professional advice where required.

## Related Party Transactions

The trustees confirm that to the best of their knowledge and belief there were no financial transactions undertaken by the Trust in the period ended 30 June 2025 in which the trustees or any person/company connected with them had, directly or indirectly, a material interest.

## Objects of the Trust

The Objects of the Trust, as set out in its incorporation documents are:

- (1) the relief of poverty of persons generally and in particular of those persons engaged in water conservation, the water industry and environmental management, especially the treatment of water and waste water, and their dependants;
- (2) the advancement of education of persons engaged or desiring to engage in activities connected with the water industry or environmental management or elsewhere in industry and commerce generally and in particular by:-
  - (i) providing or contributing towards the provision of all requisite facilities in connection therewith;
  - (ii) awarding to such persons intending to be engaged in the water industry, environmental management or elsewhere in industry and commerce generally scholarships and exhibitions at any educational establishment approved by the Trustees;
  - (iii) awarding prizes in connection with the examinations of recognised education authorities;
  - (iv) assisting in general or industrial or commercial education any persons in necessitous circumstances who are preparing to enter the water industry, environmental management, commerce or industry generally by the provision of books the payment of fees and the defrayment of expenses of travelling or maintenance or by such other means as the Trustees may think fit;
- (3) the promotion of research in the field of water technology and conservation or otherwise for the advancement of the education of persons engaged or desiring to engage in the water industry or environmental management PROVIDED THAT the useful results of such research shall be disseminated for the public benefit and without prejudice to the generality of the foregoing the provision of financial support and facilities for those engaged in such research and the award of bursaries and prizes in connection therewith;
- (4) the promotion of Science, Technology, Engineering and Mathematics (STEM) and water related science and environmental learning in schools and support to youth and student organisations.
- (5) to make donations to any registered charity.

In furtherance of the above objects the Trustees shall have power to do all such other things as shall further the said objects or any of them.

Nothing in this constitution shall authorise an application of the property of the CIO for the purposes which are not charitable in accordance with section 7 of the Charities and Trustee Investment (Scotland) Act 2005 and section 2 of the Charities Act (Northern Ireland) 2008.

### **Delivery of Public Benefit**

The Trust confirms that it has adopted the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and when planning future activities.

### **Facilities**

The Trust does not own any facilities.

### **Financial Reserves Policy**

The financial reserves policy is to develop the Fund to support: (i) a medium-term programme of bursaries (including travel bursaries) at UK universities, (ii) the improvement of water and environment content in academic and training courses, and (iii) to provide financial support for cases of poverty.

### **Financial arrangements - progress**

The Trust was constituted as a Charitable Incorporated Organisation on 18 July 2022. The Trust has been fully operational in the year 2024-25.

### **Financial Statements**

The financial statements of the Trust comply with statutory requirements and the requirements of the charity's governing instrument and include any additional information required by law. At the year-end there were no commitments regarding on-going expenditure, incomplete projects or obligations not met which were not provided for in the accounts. No fund was in deficit at 30 June 2025.

### **Financial Review**

The sources of receipts are Gift Aid donations from members of The Worshipful Company of Water Conservators and others: dividends from investment funds, interest from bank deposits and contributions received from individual donor organisations wishing to support the work of the charity.

Total receipts in the year to 30 June 2025 amounted to £34,351. In addition, £7,000 was transferred from The Water Conservation Trust. Payments in the period totalled £67,852, mainly in support of the Trust's University Bursary Programme for Masters studies in water and environmental management, and for the Schools and Environment Education Programme. Details are set out in the Financial Statements.

### **Going Concern**

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

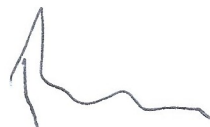
By order of the Trustees

Roger North



Chairman

Peter Hall



Hon. Treasurer

Date: 18 November 2025

# THE WATER CONSERVATION TRUST CIO



## FINANCIAL STATEMENTS for 2024-25



Registered Charity Number 1199691

# THE WATER CONSERVATION TRUST CIO

Registered Charity Number 1199691

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2025

RECEIPTS	NOTES	YEAR 2024-25		YEAR 2023-24	
		£	£	£	£
Gift Aid donations	1		11,026	5,293	
Donations		3,664	3,664	4,134	
Investment Income			19,224	19,353	
Interest			437	135	
			-		
<b>Total receipts for the Year</b>			<b>34,351</b>	<b>28,915</b>	
<b>PAYMENTS</b>		£			
Direct Charitable Expenditure		67,203			67,406
		-		-	
Expenditure on Charitable Objectives	2	67,203	67,203	67,406	
Other Payments	3	Bank charges 129 Other 520	649	846	
<b>Total Payments for the Year</b>			<b>67,852</b>	<b>68,252</b>	
<b>Net receipts/ expenditure (-) for the Year</b>			- 33,502	- 39,337	
<b>Transfer of assets from The Water Conservation Trust</b>					
Current assets			7,000		
Investments					
Assets transferred after the beginning of the financial year			7,000	At 1 July 2023 700,248	
		666,482		40,000	
		- 606,014			
Reduction on investments		60,468	- 60,468		
Addition to bank deposits			30,000		
Unrealised loss/ surplus on revaluation of investments				10,038	
<b>Total Net Income (- Loss) for the Year</b>			<b>- 56,969</b>	<b>710,949</b>	
Balances brought forward			711,049	100	
<b>Balances carried forward from 30 June 2025</b>			<b>654,080</b>	<b>711,049</b>	

# THE WATER CONSERVATION TRUST CIO

Registered Charity Number 1199691

## BALANCE SHEET

	NOTES	AS AT 30 JUNE 2025			AS AT 30 JUNE 2024		
		£	£	£	£	£	£
<b>ASSETS</b>							
Cazenove Charity Responsible Multi-Asset Fund A Income					228,432		
COIF Ethical Investment Fund At valuation	4	606,014		606,014	438,050		666,482
<b>Current Assets</b>							
Debtors	5	2,204			3,321		
Short Term Deposits		27,688			2,687		
Cash at Bank		18,624			39,009		
<b>Total Current Assets</b>			48,516			45,017	
<b>Liabilities</b>							
Creditors	6	450	450		450	450	
<b>Total Liabilities</b>							
<b>Net Current Assets</b>				48,066			44,567
<b>TOTAL ASSETS</b>				654,080			711,049
<b>FUNDS</b>							
Unrestricted		654,080			711,049		
				<u>654,080</u>			<u>711,049</u>

Approved by the Trustees on 18 November 2025 and signed on their behalf by Trustee Peter Hall

# THE WATER CONSERVATION TRUST CIO

Registered Charity Number 11996918

## NOTES TO THE ACCOUNTS

NOTES	2024-25 £	2023-24 £
1	<b>The figures include Tax Recoverable</b>	
2	<b>Expenditure on Charitable Objectives:</b>	
	Maidstone Sea Cadets	350
	Schools and Environment projects	11,957
	University bursaries & dissertation support	52,896
	City charitable giving & NUS students EATS	2,000
	<u>67,203</u>	<u>67,406</u>
3	<b>Professional services and support</b>	
	Accounts inspection	450
	Hire of rooms for meetings	70
	Bank charges	130
	<u>650</u>	<u>846</u>
4	<b>Financial Assets are valued at market value.</b>	
5	<b>Tax Recoverable on Gift Aid</b>	
	<u>2,241</u>	<u>3,321</u>
6	<b>Creditors comprise:-</b>	
	Accounts Inspection	450
	<u>450</u>	<u>450</u>



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

THE WATER CONSERVATION TRUST CIO

On accounts for the year ended

30 JUNE 2025

Charity no (if any)

1199691

Set out on pages

1-10

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 06 2025

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

<sup>nb</sup> ~~The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable. <sup>nb</sup>~~

<sup>nb</sup> I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that~~ <sup>disclosed below \*</sup>) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Neil Beaton

Date:

18/11/2025

Name:

NEIL BEATON

Relevant professional qualification(s) or body

\_\_\_\_\_

(if any):

Address: 48 MORGANS QUAY  
STRAND  
TEIGNMOUTH TQ14 8XZ

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

**THE WATER CONSERVATION TRUST CIO**

England & Wales - Charity number 1199697

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# Accounts

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# THE WATER CONSERVATION TRUST CIO



## Annual Report and Accounts

2023-24



Registered Charity Number 1199697

# **The Water Conservation Trust CIO**

## **Report of the Trustees**

**For the period 1 July 2023 to 30 June 2024**

### **The Charity**

The name of the Charity is The Water Conservation Trust CIO and its registered address is c/o 6 Bluebell Drive, Burghfield Common, Reading, RG7 3EF. The number of the charity is 1199697 and it is Registered in England and Wales.

### **Trustees and Their Responsibilities**

All trustees are appointed by the Court of the Worshipful Company of Water Conservators in consultation with the Chairman of The Water Conservation Trust CIO.

Trustees who served on The Water Conservation Trust CIO at any time since commencement and the date of this report are:

Mr Roger North

Mr Peter Hall

Mr Michael Williamson (resigned 7 November 2023)

Mr Roger Hewitt (resigned 19 September 2023)

Mr Rob Casey

Mr Trevor Harrington

Professor Carolyn Roberts – resigned 12 November 2024

Professor Martin Bigg

Mr Geoff Parker

The Water Conservation Trust CIO (the “Trust”) has four appointed officer positions:

- 1) Chairman (currently held by Roger North (Trustee))
- 2) Honorary Treasurer (currently held by Peter Hall (Trustee))
- 3) Honorary Legal Advisor (currently held by Keith Lawrey (non-Trustee))
- 4) Honorary Secretary (currently held by Dharmesh Joshi (non-Trustee))

The Chairman and Honorary Treasurer are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trust to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements The Trust is required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- Make judgments and estimates that are reasonable and prudent;

- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trust is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable it to ensure that the financial statements comply with the Charities Act 2011, as amended by the Charities Act 2022. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trust is responsible for the maintenance and integrity of the charity and financial information included on the charity's section of the Worshipful Company of Water Conservators website.

### **Other Relevant Organisations**

<b>Bankers</b>	:	<b>Lloyds Bank, PO Box 1000, Andover, BX1 1LT</b>
<b>Independent Assessor</b>	:	<b>Neil Beaton 48 Morgans Quay, Strand, Teignmouth, TQ14 8XZ</b>
<b>Fund Managers</b>	:	<b>(1) CCLA, 1 Angel Lane, London EC4R 3AB</b> <b>(2) Schroders, Box 1402, Sunderland SR43 4AF</b>
<b>Solicitors</b>	:	<b>None currently appointed</b>

### **Trustees**

New trustees, chosen from Liverymen of the Worshipful Company of Water Conservators, are appointed from time-to-time to fill vacancies, by invitation from the Court of the Worshipful Company of Water Conservators. No other individual or other body has power to appoint new trustees.

New trustees are inducted into the Trust and work closely with existing trustees. Trustees are given literature issued by the Charity Commission setting out their responsibilities. Trustees are given the opportunity to attend conferences and training pertaining to the roles and responsibilities of trustees.

The general management and administration of the Trust are vested in the appointed officers. All trustees are volunteers and no remuneration or benefits were provided to them.

### **Risk Assessment**

A Risk Assessment has been conducted. The Trust has appropriate arrangements in place for the preparation of financial statements, the keeping of proper accounts and records, the safeguarding of assets and the detection of fraud. The Trust recognises its responsibilities to

both members and beneficiaries in matters of data security (GDPR), safeguarding and general conduct and regularly reviews its procedures and takes professional advice where required.

## **Related Party Transactions**

The trustees confirm that to the best of their knowledge and belief there were no financial transactions undertaken by the Trust in the period ended 30 June 2023 in which the trustees or any person/company connected with them had, directly or indirectly, a material interest.

## **Objects of the Trust**

The Objects of the Trust, as set out in its incorporation documents are:

- (1) the relief of poverty of persons generally and in particular of those persons engaged in water conservation, the water industry and environmental management, especially the treatment of water and waste water, and their dependants;
- (2) the advancement of education of persons engaged or desiring to engage in activities connected with the water industry or environmental management or elsewhere in industry and commerce generally and in particular by:-
  - (i) providing or contributing towards the provision of all requisite facilities in connection therewith;
  - (ii) awarding to such persons intending to be engaged in the water industry, environmental management or elsewhere in industry and commerce generally scholarships and exhibitions at any educational establishment approved by the Trustees;
  - (iii) awarding prizes in connection with the examinations of recognised education authorities;
  - (iv) assisting in general or industrial or commercial education any persons in necessitous circumstances who are preparing to enter the water industry, environmental management, commerce or industry generally by the provision of books the payment of fees and the defrayment of expenses of travelling or maintenance or by such other means as the Trustees may think fit;
- (3) the promotion of research in the field of water technology and conservation or otherwise for the advancement of the education of persons engaged or desiring to engage in the water industry or environmental management PROVIDED THAT the useful results of such research shall be disseminated for the public benefit and without prejudice to the generality of the foregoing the provision of financial support and facilities for those engaged in such research and the award of bursaries and prizes in connection therewith;
- (4) the promotion of Science, Technology, Engineering and Mathematics (STEM) and water related science and environmental learning in schools and support to youth and student organisations.
- (5) to make donations to any registered charity.

In furtherance of the above objects the Trustees shall have power to do all such other things as shall further the said objects or any of them.

Nothing in this constitution shall authorise an application of the property of the CIO for the purposes which are not charitable in accordance with section 7 of the Charities and Trustee Investment (Scotland) Act 2005 and section 2 of the Charities Act (Northern Ireland) 2008.

### **Delivery of Public Benefit**

The Trust confirms that it has adopted the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and when planning future activities.

### **Facilities**

The Trust does not own any facilities.

### **Financial Reserves Policy**

The financial reserves policy is to develop the Fund to support: (i) a medium-term programme of bursaries (including travel bursaries) at UK universities, (ii) the improvement of water and environment content in academic and training courses, and (iii) to provide financial support for cases of poverty.

### **Financial arrangements - progress**

The Trust was constituted as a Charitable Incorporated Organisation on 18 July 2022. In the period between 18 July 2022 and 30 June 2024, the Trust's Officers have set up and tested banking arrangements, obtained the consent of HMRC to recover Gift Aid, and set up investment accounts with Fund Managers CCLA and Schroders, to allow Trust operations to begin on 1 July 2023. This has proceeded well, as set out in the financial statements for 2023-24.

### **Financial Statements**

The financial statements of the Trust comply with statutory requirements and the requirements of the charity's governing instrument and include any additional information required by law. At the year-end there were no commitments regarding on-going expenditure, incomplete projects or obligations not met which were not provided for in the accounts. No fund was in deficit at 30 June 2024.

### **Financial Review**

The sources of receipts are Gift Aid donations from members of the Worshipful Company of Water Conservators and others, dividends from investment funds, interest from bank deposits and contributions received from individual donor organisations wishing to support the work of the charity.

Total receipts in the year to 30 June 2024 amounted to £28,915.04. In addition, £700,248.30 was transferred from The Water Conservation Trust, £40,000 from the sale of investments and an unrealised gain of £10,038.04 from the investments. Payments in the period totalled £68,252.46, mainly in support of the Trust's University Bursary Programme for Masters studies in water and environmental management, and for the Schools Education Programme. Details are set out in the Financial Statements.

**Going Concern**

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

By order of the Trustees

Roger North



Chairman

Peter Hall



Hon. Treasurer

Date: 12 November 2024

# THE WATER CONSERVATION TRUST CIO



## FINANCIAL STATEMENTS for 2023-24



Registered Charity Number 1199691

# THE WATER CONSERVATION TRUST CIO

Registered Charity Number 1199691

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2024

RECEIPTS	NOTES	YEAR 2023-24		YEAR 2022-23	
		£	£	£	£
Gift Aid donations	1		5,292.90		
Donations			4,134.29	200.00	
Investment income			19,352.72		
Interest			135.13		
			-		
<b>Total receipts for the Year</b>			<b>28,915.04</b>	<b>200.00</b>	
<b>PAYMENTS</b>		£		£	
Direct Charitable Expenditure		67,406.00			
		-		-	
Expenditure on Charitable Objectives	2	67,406.00			
Other Payments	3		846.46		100.00
<b>Total Payments for the Year</b>			<b>68,252.46</b>	<b>100.00</b>	
<b>Net receipts/ expenditure (-) for the Year</b>			<b>- 39,337.42</b>	<b>100.00</b>	
<b>Transfer of assets from The Water Conservation Trust at 1 July 2023</b>					
Current assets			41,117.13		
Investments			659,131.17		
<b>Assets transferred after the beginning of the financial year</b>			<b>700,248.30</b>		
Sale of investments			40,000.00		
Unrealised surplus on revaluation of investments			10,038.04		
<b>Total Net Income (- Loss) for the Year</b>			<b>710,948.92</b>	<b>100.00</b>	
Balances brought forward			100.00		
<b>Balances carried forward from 30 June 2024</b>			<b>711,048.92</b>	<b>100.00</b>	

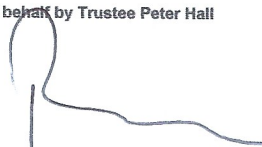
# THE WATER CONSERVATION TRUST CIO

Registered Charity Number 1199691

## BALANCE SHEET

	NOTES	AS AT 30 JUNE 2024			AS AT 30 JUNE 2023		
		£	£	£	£	£	£
<b>ASSETS</b>							
Cazenove Charity Responsible Multi-Asset Fund A Income COIF Ethical Investment Fund	4	228,432.28					
		<u>438,049.38</u>		666,481.66			-
<b>Current Assets</b>							
Debtors	5	3,320.75					
Short Term Deposits		2,687.57					
Cash at Bank		39,008.94			100.00		
<b>Total Current Assets</b>		<u>45,017.26</u>			<u>100.00</u>		
<b>Liabilities</b>							
Creditors	6	450.00	450.00				
<b>Total Liabilities</b>							
<b>Net Current Assets</b>				44,567.26			100.00
<b>TOTAL ASSETS</b>				<u>711,048.92</u>			<u>100.00</u>
<b>FUNDS</b>							
Unrestricted		<u>711,048.92</u>			<u>100.00</u>		
				<u>711,048.92</u>			<u>100.00</u>

Approved by the Trustees on 12 November 2024 and signed on their behalf by Trustee Peter Hall



# THE WATER CONSERVATION TRUST CIO

Registered Charity Number 11996918

## NOTES TO THE ACCOUNTS

NOTES	2023-24 £	2022-23 £
1 The figures include Income Tax Recoverable		
2 <i>Expenditure on Charitable Objectives:</i>		
Maidstone Sea Cadets	350.00	
Schools and Environment projects	12,050.00	
University bursaries & dissertation support	51,030.00	
City charitable giving & NUS students EATS	3,976.00	
	<u>67,406.00</u>	
3 <i>Professional services and support</i>		
Accounts inspection	450.00	
Hire of rooms for meetings	396.46	
	<u>846.46</u>	
4 Financial Assets are valued at market value.		
5 Tax Recoverable on Gift Aid	<u>3,320.75</u>	
6 Creditors comprise:-		
Accounts Inspection	<u>450.00</u>	

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE WATER CONSERVATION TRUST CIO**

**Independent examiner's report to the trustees of The Water Conservation Trust CIO**

I report to the charity trustees on my examination of accounts of The Water Conservation Trust CIO (the Charitable Incorporated Organisation) for the year ended 30 June 2024.

**Responsibilities and basis of report**

As the trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the ACT).

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Beaton

48 Morgans Quay

Strand

Teignmouth

Devon

TQ14 8XZ

4 November 2024

**THE WATER CONSERVATION TRUST CIO**

England & Wales - Charity number 1199697

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# Accounts

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# THE WATER CONSERVATION TRUST CIO



## Annual Report and Accounts

2022-23



Registered Charity Number 1199697

# **The Water Conservation Trust CIO**

## **Report of the Trustees**

**For the period 18 July 2022 to 30 June 2023**

### **The Charity**

The name of the Charity is The Water Conservation Trust CIO and its registered address is c/o 6 Bluebell Drive, Burghfield Common, Reading, RG7 3EF. The number of the charity is 1199697 and it is Registered in England and Wales.

### **Trustees and Their Responsibilities**

All trustees are appointed by the Court of the Worshipful Company of Water Conservators in consultation with the Chairman of The Water Conservation Trust CIO.

Trustees who served on The Water Conservation Trust CIO at any time since commencement and the date of this report are:

Mr Roger North

Mr Peter Hall

Mr Michael Williamson

Mr Roger Hewitt (resigned 19 September 2023)

Mr Rob Casey

Mr Trevor Harrington

Professor Carolyn Roberts

Professor Martin Bigg

The Water Conservation Trust CIO (the "Trust") has four appointed officer positions:

- 1) Chairman (currently held by Roger North (Trustee))
- 2) Honorary Treasurer (currently held by Peter Hall (Trustee))
- 3) Honorary Legal Advisor (currently held by Keith Lawrey (non-Trustee))
- 4) Honorary Secretary (currently held by Christine Duthie (non-Trustee))

The Chairman and Honorary Treasurer are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trust to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements The Trust is required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities Statement of Recommended Practice (SORP);

- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trust is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Charities Act 2011, as amended by the Charities Act 2022. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trust is responsible for the maintenance and integrity of the charity and financial information included on the charity's section of the Worshipful Company of Water Conservators website.

### **Other Relevant Organisations**

<b>Bankers</b>	:	<b>Lloyds Bank, PO Box 1000, Andover, BX1 1LT</b>
<b>Independent Assessor</b>		<b>Until December 2022, Bucks Accounting and Management Services Ltd, 29 Hook Road, Ampfield, SO51 9DB; from January 2023, Neil Beaton &amp; Co., Janda. The Friary, Old Windsor, SL4 2NR</b>
<b>Fund Managers</b>	:	<b>(1) CCLA, Senator House, 85 Queen Victoria Street, London, EC4V 4ET</b>
		<b>(2) Schrodgers, Box 1402, Sunderland SR43 4AF</b>
<b>Solicitors</b>	:	<b>None currently appointed</b>

### **Financial arrangements - progress**

The Trust was constituted as a Charitable Incorporated Organisation on 18 July 2022. In the period 18 July 2022 and 30 June 2023, the Trust's Officers have set up and tested banking arrangements, obtained the consent of HMRC to recover Gift Aid, and set up investment accounts with Fund Managers CCLA and Schrodgers, to allow Trust operations to begin on 1 July 2023. This has meant that only two financial transactions had taken place by 30 June 2023.

### **Trustees**

New trustees, chosen from Liverymen of the Worshipful Company of Water Conservators, are appointed from time-to-time to fill vacancies, by invitation from the Court of the

Worshipful Company of Water Conservators. No other individual or other body has power to appoint new trustees.

New trustees are inducted into the Trust and work closely with existing trustees. Trustees are given literature issued by the Charity Commission setting out their responsibilities. Trustees are given the opportunity to attend conferences and training pertaining to the roles and responsibilities of trustees.

The general management and administration of the charity are vested in the appointed officers.

All trustees are volunteers and no remuneration or benefits were provided to them.

## **Risk Assessment**

A Risk Assessment has been conducted.

The Trust has appropriate arrangements in place for the preparation of financial statements, the keeping of proper accounts and records, the safeguarding of assets and the detection of fraud. The Trust recognises its responsibilities to both members and beneficiaries in matters of data security (GDPR), safeguarding and general conduct and regularly reviews its procedures and takes professional advice where required.

## **Related Party Transactions**

The charity trustees confirm that to the best of their knowledge and belief there were no financial transactions undertaken by the Trust in the period ended 30 June 2023 in which the charity trustees or any person/company connected with them had, directly or indirectly, a material interest.

## **Object of the Trust**

The Objects of the Trust, as set out in its incorporation documents are:

- (1) the relief of poverty of persons generally and in particular of those persons engaged in water conservation or the water industry and their dependants;
- (2) the advancement of education of persons engaged or desiring to engage in activities connected with the water industry or elsewhere in industry and commerce generally and in particular by:
  - (i) providing or contributing towards the provision of all requisite facilities in connection therewith;
  - (ii) awarding to such persons intending to be engaged in the water industry or elsewhere in industry and commerce generally scholarships and exhibitions at any educational establishment approved by the Trustees;
  - (iii) awarding prizes in connection with the examinations of recognised education authorities;
  - (iv) assisting in general or industrial or commercial education any persons in necessitous circumstances who are preparing to enter the water industry commerce or industry generally by the provision of books the payment of fees and

the defrayment of expenses of travelling or maintenance or by such other means as the Trustees may think fit;

(3) the promotion of research in the field of water technology and conservation or otherwise for the advancement of the education of persons engaged or desiring to engage in the water industry PROVIDED THAT the useful results of such research shall be disseminated for the public benefit and without prejudice to the generality of the foregoing the provision of financial support and facilities for those engaged in such research and the award of bursaries and prizes in connection therewith;

(4) to make donations to any registered charity.

### **Delivery of Public Benefit**

The Trust confirms that it has adopted the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and when planning future activities.

### **Financial Reporting**

The Trust was constituted as a Charitable Incorporated Organisation on 18 July 2022. In the period 18 July 2022 and 30 June 2023, the Trust's Officers have set up and tested banking arrangements, obtained the consent of HMRC to recover Gift Aid, and set up investment accounts with Fund Managers CCLA and Schrodgers, to allow Trust operations to begin on 1 July 2023. Only two financial transactions were recorded in the period to 30 June 2023.

The financial statements of the Trust comply with statutory requirements and the requirements of its governing instrument and include additional information required by law. At the year-end there were no commitments regarding on-going expenditure, incomplete projects, or obligations not met which were not provided for in the accounts.

### **Financial Reserves Policy**

The financial reserves policy is to develop the Fund to support: (i) a medium-term programme of bursaries (including travel bursaries) at UK universities, (ii) the improvement of water and environment content in academic and training courses, and (iii) to provide financial support for cases of poverty.

### **Going Concern**

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

### **Facilities**

The charity does not own any facilities.

## Financial Statements

### Financial Statements for the period 18 July 2022 until 30 June 2023

	£
Opening Balance 18 July 2022	0
Donation 13 April 2023	200.00
Transfer to The Water Conservation Trust (No 1007648) (test) 2 May 2023	100.00
<b>Balance at 30 June 2023</b>	<b>100.00</b>

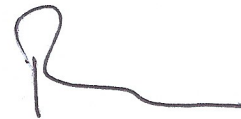
By order of the Trustees

Roger North



Chairman

Peter Hall



Hon. Treasurer

Date: 7 November 2023